

ASX release

26 June 2026

North America update

I-95 Express Lanes Bi-Directional Project

Transurban announces that 95 Express Lanes LLC, in which Transurban indirectly holds a 50% interest, has entered a Development Framework Agreement to work with the Virginia Department of Transportation ('VDOT') to assess an enhanced Bi-Directional Project on the I-95 Express Lanes.

The proposed project scope would add approximately 120 additional new lane miles (6x more than previously considered), including a 10-mile extension south through Fredericksburg and into Spotsylvania County (Appendix One). This represents a material enhancement of the I-95 Express Lanes, increasing its capacity by approximately 140%, delivering significant benefits to customers.

The next stage of development will focus on progression of design, contractor selection, and finalising CAPEX requirements to enable submission of a Binding Proposal to VDOT. If approved, financial close is anticipated in 2029.

Transurban CEO, Michelle Jablko noted that "opportunities of this scale in a market we know well, underscore the strength and optionality of Transurban's North American presence, as we continue to partner with government to deliver transformative infrastructure that drives long-term value for both customers and our investors".

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This announcement is authorised by the CEO of Transurban Group, Michelle Jablko.

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

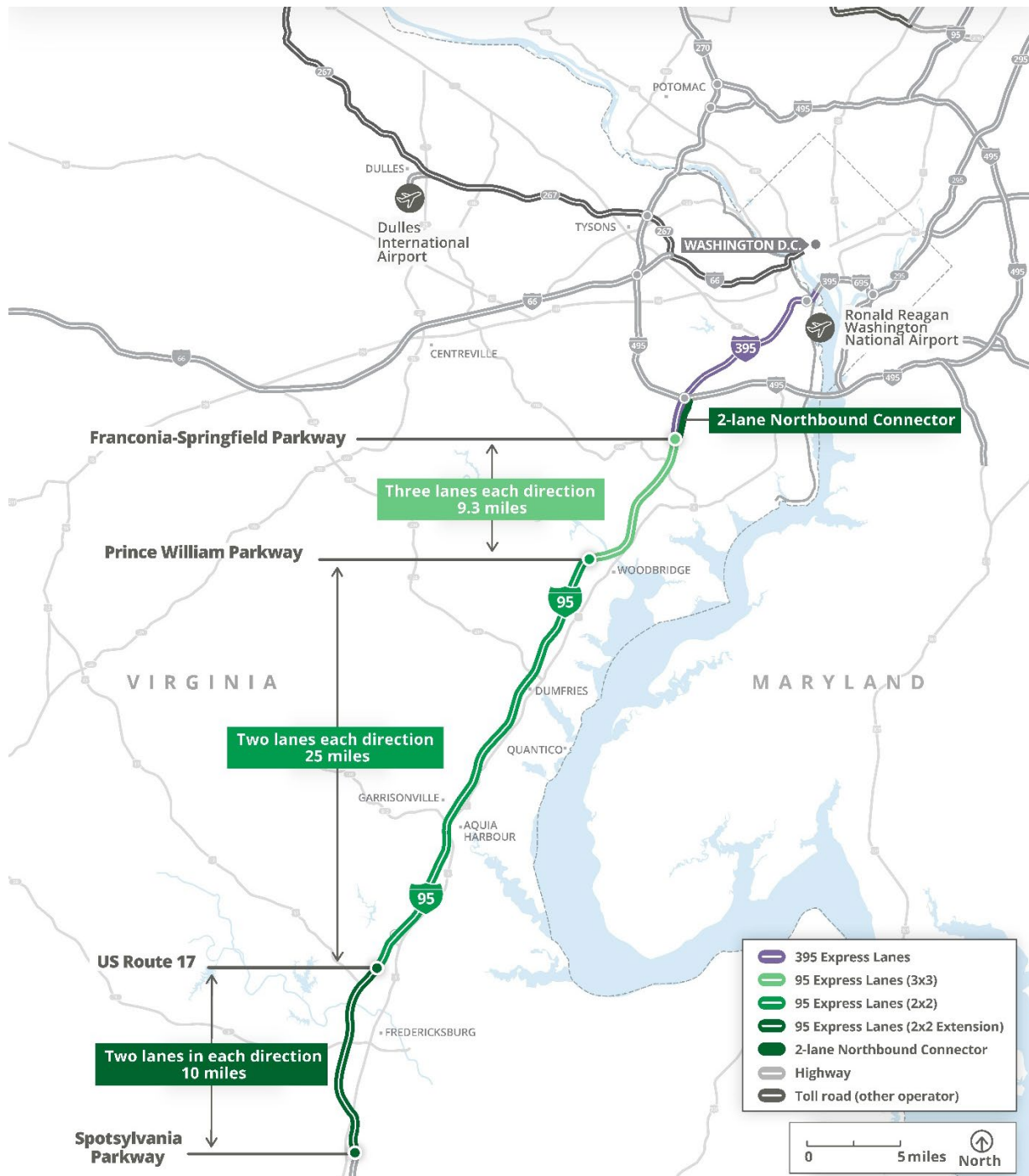
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Appendix One

I-95 Express Lanes Bi-Directional extension



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