2 JULY 2026

TASMEA COMPLETES ACQUISITION OF MAXIM GROUP

Tasmea Limited (ASX: TEA) (Tasmea or the Company) is pleased to announce that it has completed the acquisition of Maxim Group Australia Pty Ltd (Maxim) and its wholly-owned subsidiaries (Maxim Electrical Services, Maxim Infrastructure and Maxim Management Group) as previously announced to the ASX on 2 June 2026.

Maxim is a market-leading specialist electrical contractor headquartered in Victoria, with established credentials across Data Centres, Major Government Infrastructure and Battery Energy Storage System (BESS) and Renewable Energy markets. Maxim has delivered over 450 projects, employs approximately 600 full-time staff including a deep cohort of HV-accredited and rail-inducted specialists. Maxim is currently active on approximately 30 projects across its core end-markets.

The acquisition represents a significant step in Tasmea's programmatic acquisition strategy and establishes Tasmea as a leading specialist electrical services provider with national scale and direct exposure to Australia's growing Data Centre, BESS and Major Infrastructure markets.

Maxim is part of Tasmea's Electrical segment and will contribute to FY27 Group earnings (as announced in the FY27 Earnings Guidance ASX release dated 25 June 2026), with the Electrical segment earnings expected to represent greater than 50% of Group FY27 Underlying EBITA guidance of $202-$208 million.

Commentary from Tasmea Managing Director, Stephen Young

> *"We are delighted to complete the acquisition of Maxim and formally welcome the Maxim team to Tasmea. Maxim is a high-quality, owner-led business with deep customer relationships and strong credentials in Australia's fastest-growing industry. We look forward to supporting their continued growth through our corporate services platform and broader specialist trades capability."*

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This announcement was authorised for release by Stephen Young, Managing Director, Tasmea Limited.

About Tasmea Limited:

Tasmea owns and operates 28 individual brands inter-dependently (independent but collegiate). These businesses are leading Australian diversified specialist trade skill services businesses focused on essential shutdown, programmed maintenance, emergency breakdown, brownfield upgrade services of fixed plant and labour hire for our blue-chip essential asset owner customer base.

Tasmea provides outsourced specialist maintenance and labour hire to fixed plant for essential industry asset owners in growing industry sectors: Mining & Resources, Oil & Gas, Data Centres, Infrastructure, Power & Renewable Energy, Telecommunications, Defence, Retail Facilities, Aged Care, Waste & Water.