

TEM | Range - First Gold Drilling At Mt Magnet Completed

Key Points

- Initial drilling program completed at Range Project
- RC drilling aimed at high-priority, shallow, gold targets
- Samples in laboratory with first results expected in coming weeks

Summary

Tempest Minerals Ltd (TEM) is pleased to update the market that the Company has completed the inaugural drilling program at its 100% owned Range Project in Mt Magnet. The program tested multiple targets for a total of 19 holes / 1,500m of Reverse Circulation Drilling. First results are expected to be received by the end of October 2025.

Speaking regarding the program TEM Managing Director Don Smith said *"We are excited to have completed our first drilling at Mt Magnet. This was an excellent drilling program and we thank DrillSafe for their work. We know we have gold at the surface and we certainly saw some appealing geology in the drilling and we now eagerly await the assay results"*



Figure 01: Recent TEM drilling at the Range Project

Range Project

Background

The Range project is 20km² of highly prospective ground sitting within the greater Mt Magnet region, which is a premier multi-million-ounce gold mining centre with numerous large-scale, long-life open pit and underground mines currently in operation. The Range Project sits within 5km of major mining houses as well as recent high-profile exploration successes ^{1 2 3 4}.

TEM has been exploring the Range project for some time, including analysing historical data leading to a number of exploration prospects being generated ⁵ and opened the possibility of further prospects along strike to the south as outlined in the recent geological reinterpretation ⁶. Fieldwork has identified a number of gold-bearing exploration targets along a 7km strike length, including: the Wrangler Target adjacent to the Britannia Open Pit ⁷; the Cherokee Prospect yielding grades of up to 1gpt gold; and targets located in several different geological settings along the multi-kilometre corridor ⁸.

TEM recently completed a large auger-based geochemical sampling program ⁹ and has now completed the Company's first drilling ^{10 11} at the project, testing multiple targets. Drilling consisted of 19 holes for a total of 1500m.

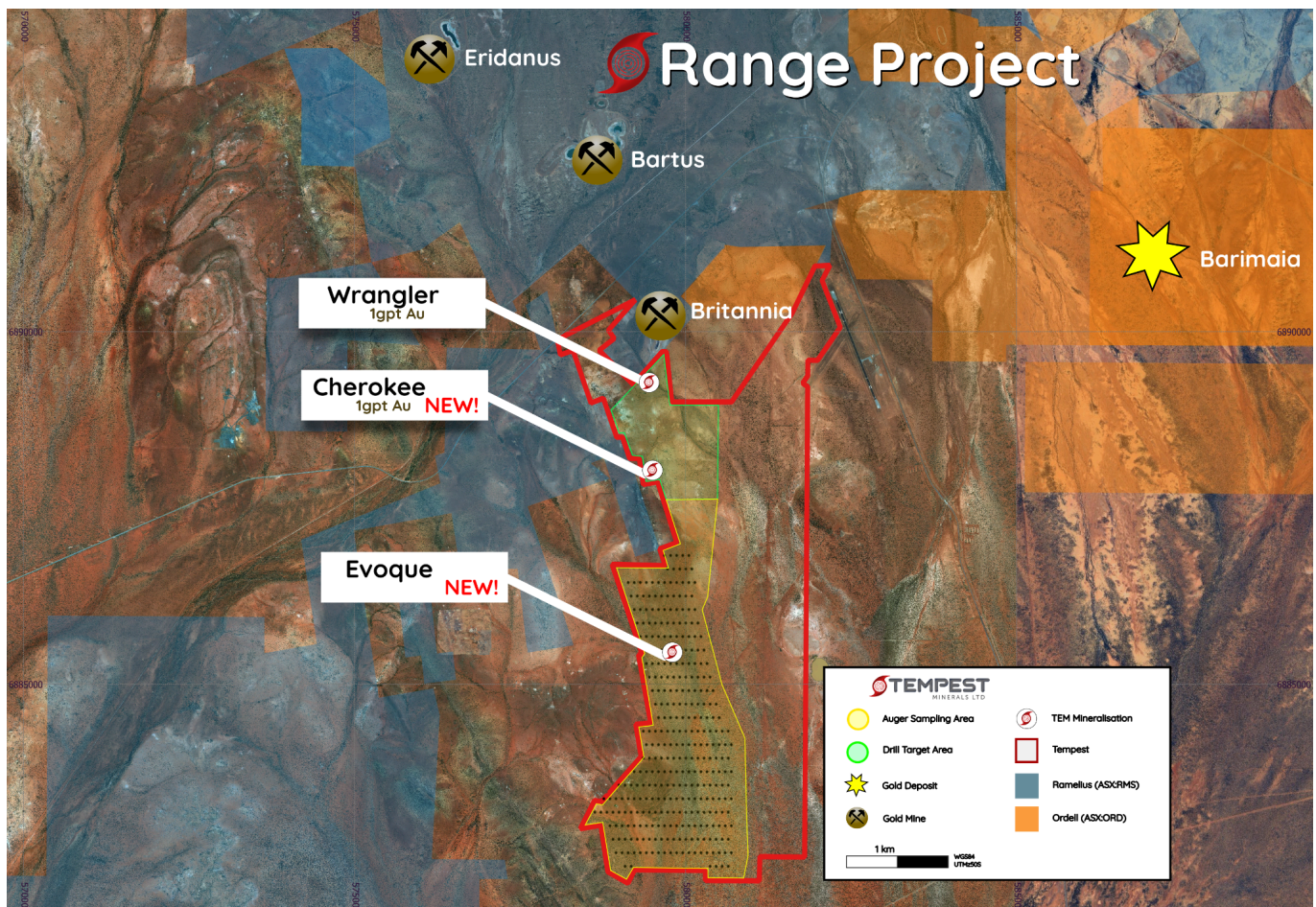


Figure 02: Range Project recent work onsite

Next Steps

- Reviewing data and updating geological models
- Assessing data from other recent fieldwork campaigns
- First assay results due by end of October 2025

The Board of the Company has authorised the release of this announcement to the market.

About TEM

Tempest Minerals Ltd is an Australian-based mineral exploration company with a diversified portfolio of projects in Western Australia, where its iron ore project is moving towards development in addition to exploring for precious, base and energy metals. The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Tempest leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximise shareholder value through focused, data-driven, risk-weighted exploration and development of our assets.

Investor Information

 investorhub.tempestminerals.com

TEM welcomes direct engagement and encourages shareholders and interested parties to visit the TEM Investor hub, which provides additional background information, videos and a forum for stakeholders to communicate with each other and with the company.

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Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Tempest undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements). The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.

Competent Person Statement

The information in this announcement that relates to Exploration Results and general project comments is based on information compiled by Don Smith who is Managing Director of Tempest Minerals Ltd. Don is a Member of AusIMM, AIG and GSA and has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Don consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements as referenced in the body of this announcement and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

Appendix A: References

1. Ramelius Resources Ltd Website (accessed 2025-07-16) ➤
2. Ordell Minerals Ltd Website (accessed 2025-07-16) ➤
3. RMS ASX Announcement dated 13 May 2024 "Eridanus Resource up 64%" ➤
4. ORD ASX Announcement dated 19 May 2025 "Aircore Drilling Expands Prospective Barimaia Intrusion to +7km Strike" ➤
5. TEM ASX Announcement dated 22 July 2025 "Exploration Work Commences at Mt Magnet" ➤
6. Gneiss Results "Mapping Stratigraphy and gold Targets, Wrangler Project, Mount Magnet" July 2025
7. TEM ASX Announcement dated 13 Nov 2023 "Mt Magnet - New Gold Bearing Structures At The Range Project" ➤
8. TEM ASX Announcement dated 10 September 2025 "Gold In Rock Chips and Expanded Drilling" ➤
9. TEM ASX Announcement dated 25 September 2025 "Auger Sampling Commenced" ➤
10. TEM ASX Announcement dated 04 August 2025 "Drilling Imminent Targeting Gold In Mt Magnet" ➤
11. TEM ASX Announcement dated 29 September 2025 "Drilling Commenced Targeting Gold" ➤