TEM | Quarterly Report - Period Ending 31 March 2026

Key Points

- Proposed acquisition of Gold Projects in New Zealand
- Completion of Yalgoo Project sale to Capricorn Metals Limited for $4.5 million, with potential for further milestone payments

Projects

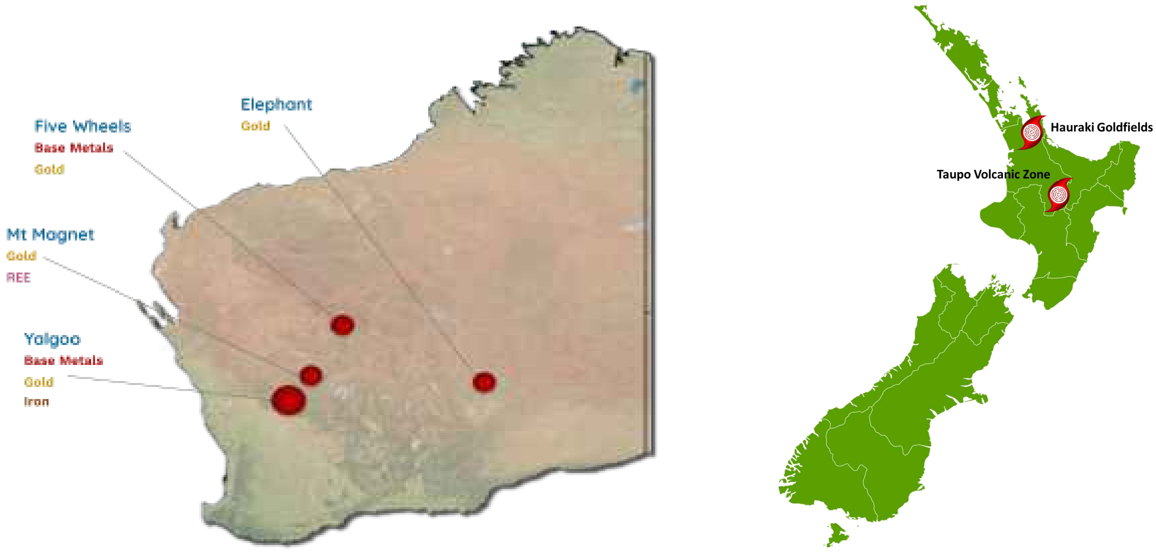


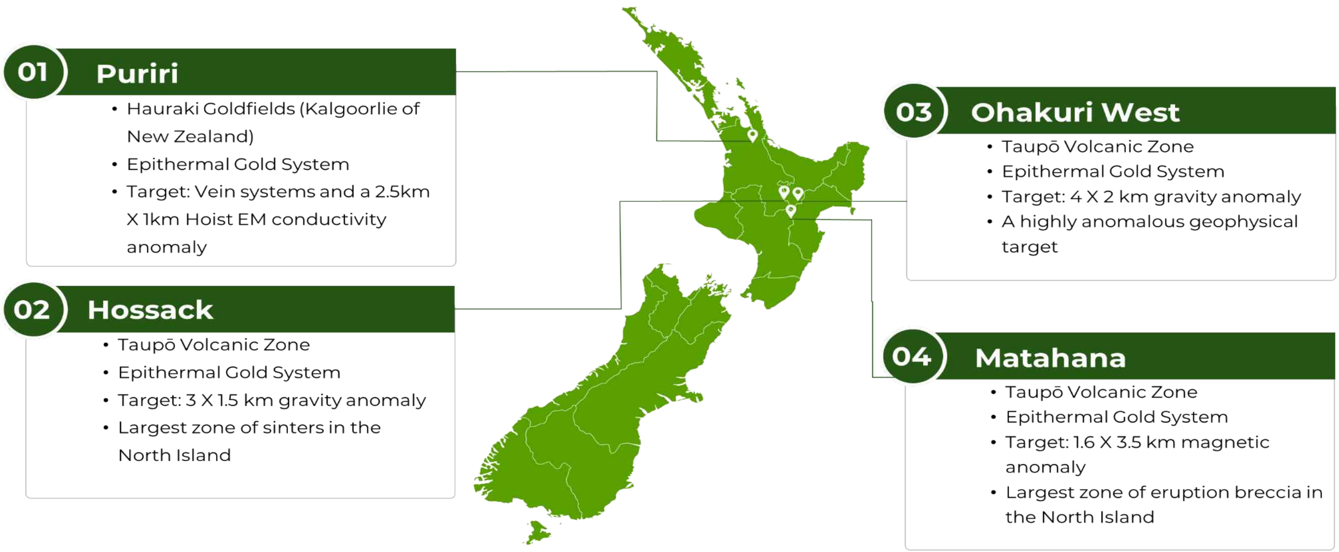
Figure 01: Tempest Projects (Left - Western Australia | Right - New Zealand Proposed))

New Zealand

During the reporting period, TEM entered into a binding agreement for the proposed acquisition of Zealandia Resources Pty Ltd, securing an advanced 145 km² gold portfolio across four projects in New Zealand's North Island [1].

The proposed acquisition includes multiple drill-ready targets situated within two major gold provinces: the emerging Taupo Volcanic Zone and the highly endowed Hauraki Goldfields, a region with cumulative historical production exceeding 15 million ounces of gold.

The New Zealand mining sector is currently experiencing a "resource renaissance," supported by modernised regulations like the Crown Minerals Amendment Act 2025 and the Fast-Track Approvals Act, which aims to expedite project approvals and has contributed to a significant climb in global mining investment attractiveness surveys.



The deal includes four epithermal gold system projects—Matahana, Hossack, Ohakuri West, and Puriri. All come with an extensive historical dataset, including geophysical and geochemical data. Recent geological interpretation has been key in defining the multiple drill-ready targets.

- Matahana (44 km²): Targets a fault-controlled system spanning approximately 4 km of strike, situated at the intersection of the Coromandel and Taupo volcanic arcs, indicating strong potential for a large gold-silver epithermal vein system.
- Hossack (34 km²): Situated in the Taupo Volcanic Zone near the Kapenga Caldera SE ring fault. Geophysical anomalies suggest intense hydrothermal alteration and the potential for a large epithermal system.
- Ohakuri West (42 km²): Part of a known low-sulphidation epithermal gold-producing system in the Taupo Volcanic Zone, featuring faulting zones that represent one of New Zealand's largest known epithermal systems.
- Puriri (21 km²): Located in the historical Coromandel-Hauraki region. The prospect hosts a low-sulphidation epithermal system in a district with a long history of high-grade gold and silver production.

The total upfront consideration for the acquisition is $2M, payable by the issue of Tempest shares (all-scrip deal). Additionally, a potential $2M in performance shares is contingent on reaching specific drilling and resource milestones within five years. Settlement of the acquisition is conditional on the satisfaction of items including due diligence by both parties, regulatory approvals, and Tempest shareholder approval.

Yalgoo

The Company's prior holding in the Yalgoo region of Western Australia totalled approximately 1,000 km^2 located near a number of high-profile neighbours and prospective for multiple commodities. Tempest previously used data-driven processes to identify poorly or unexplored areas of highly prospective geology. This approach has had considerable success and includes the discovery of multiple instances of new mineralisation including the substantial Remorse magnetite deposit in 2024.

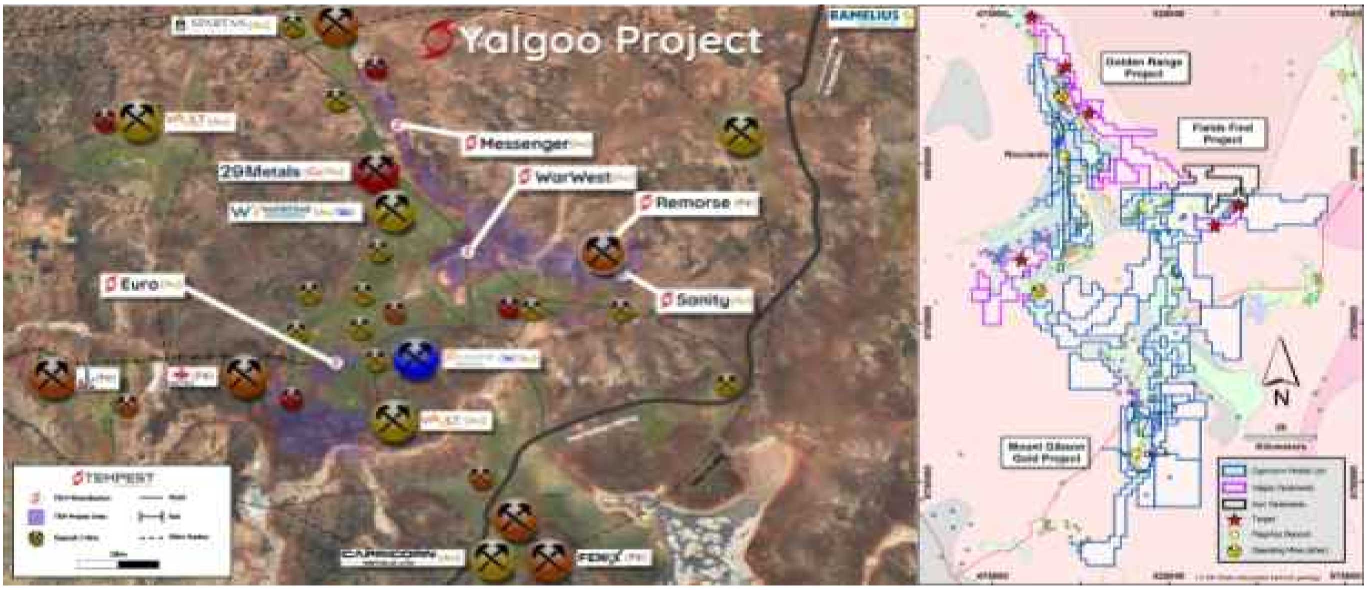


Figure 02: Yalgoo Overview

Sale Completion

During the reporting period, TEM completed the sale to Capricorn Metals Limited (CMM) for CMM to acquire the greater Yalgoo Project tenement package [1-4] .

Total consideration of $4.5 million comprised:

$500,000 cash; and

$4,000,000 by way of the issue of fully paid ordinary shares in CMM to TEM, calculated by reference to the 5-day VWAP prior to completion. (The market value of the shareholding at 31 March 2026 is approximately $3.242 million).

- CMM has agreed to make future contingent payments, as follows:
  - $750,000 in cash upon the announcement by CMM of a JORC compliant Mineral Resource Estimate in excess of 75,000 ounces of gold on the Yalgoo Project;
  - $750,000 in cash upon the announcement by CMM of a board decision to commence a commercial mining operation on the Yalgoo Project;
  - Resource Payments are payable once per tenement, with a maximum of three payments.
- TEM retains ownership of the eastern tenements recently identified as bearing iron mineralisation;
- TEM has granted CMM exploration and development rights in respect of all minerals other than iron ore on the Iron Tenements.

Remorse Deposit

The Remorse Deposit sits on the eastern side of the Yalgoo Project, near a number of historical gold, iron and base metal occurrences. Work at the Remorse Target in 2023 and 2024 indicated a very strong base metals signature at the Remorse Target, and in Sept 2024, Tempest commenced drilling, which ultimately resulted in the discovery of a large-scale magnetite iron deposit [5 6].

Tempest previously released an exploration target [7] and inaugural Mineral Resource Estimate (MRE) in accordance with the JORC Code 2012 for the Remorse Deposit that comprised an inferred category total of 63.5 Mt @ 30.6% Fe [8]. This was then followed up with excellent metallurgical study results [9].

Table 01: Exploration Target for the Remorse Iron Deposit.

Tonnage Range		Fe Grade Range	
Tonnes Mt (Upper)	Tonnes Mt (Lower)	Fe % (Upper)	Fe % (Lower)
110	50	32	30
Note: The potential quantity and grade of the Exploration Target is conceptual in nature and as such there has been insufficient exploration drilling conducted to estimate a mineral resource. At this stage, it is not guaranteed further exploration will result in the estimation of a mineral resource. The Exploration Target has been prepared in accordance with the JORC Code (2012) and the Valmin Code (2015).			

Table 02: Mineral Resource Estimate for the Remorse Iron Deposit reported at 28% Fe cut-off grade.

Classification	Mass Mt	Volume thousand m^3	Density t/m^3	Average Value Fe%
Inferred	63.5	16 900	3.76	30.6
Total	63.5	16 900	3.76	30.6

TEM has also identified significant potential upside to these with the outlining of the Halo Iron Target several kilometres to the West of Remorse [10].

GISA Deal

TEM previously signed an MOU with prospective Mid-West GreenSteel developer Green Steel and Iron Pty Ltd (GISA) [11] and an option agreement for GISA to acquire the Remorse Iron Deposit in a share-based deal with the ultimate intention of GISA to progress to IPO and development of the MidWest Green Iron and Steel facility [12].

During the reporting period, TEM announced an amendment to the GISA to allow shareholder and other approvals (if and as required) [13].

Mount Magnet

Mt Magnet is a prolific multi-million-ounce gold mining centre with numerous large-scale, long-life open pit and underground mines. It has been operated by major resources companies such as Western Mining Corporation and Harmony Gold Ltd, and more contemporary successful mid-tier companies such as Ramelius Resources Ltd and Westgold Ltd.

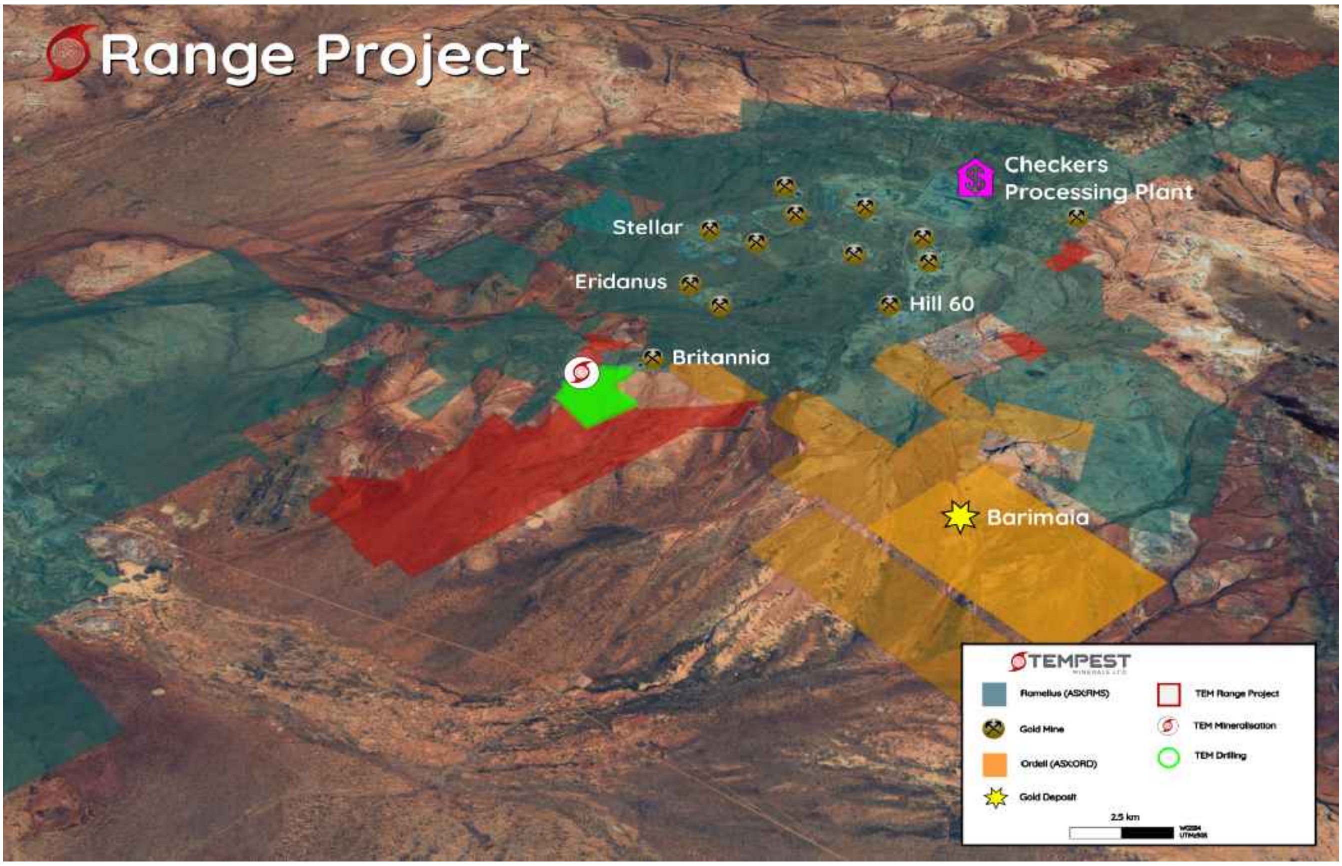


Figure 03: Mt Magnet and Range Project Overview

Range

Located in the heart of the Mount Magnet mineral field and 5km along strike from the prolific +6Moz Mount Magnet Operations, the Range Project consists of 17 tenements for 20km^2. The project is interpreted as containing similar geology as the high-profile neighbouring Ramelius Resource Ltd (RMS) and Ordell Minerals Ltd's (ORD) Barimaia [14] project to the east.

During the previous quarter, TEM completed a number of exploration programs including a large-scale auger geochemical sampling program [15]; geological mapping of further identified targets [16]; and a 19-hole 1,500m RC drilling program. [17-20] which intersected multiple exciting intervals of gold that include: 3m @ 3.2g/t Au from 58m (including 1m@5.9g/t), 3m@1.9g/t gold from 13m and 2m@1.2g/t Au from 21m.

These shallow gold results lie adjacent to existing open pits and less than 10km from the planned Ramelius Resources (ASX:RMS) major processing circuit expansion [21] .

Work completed this quarter included assessment of results and planning for future works.

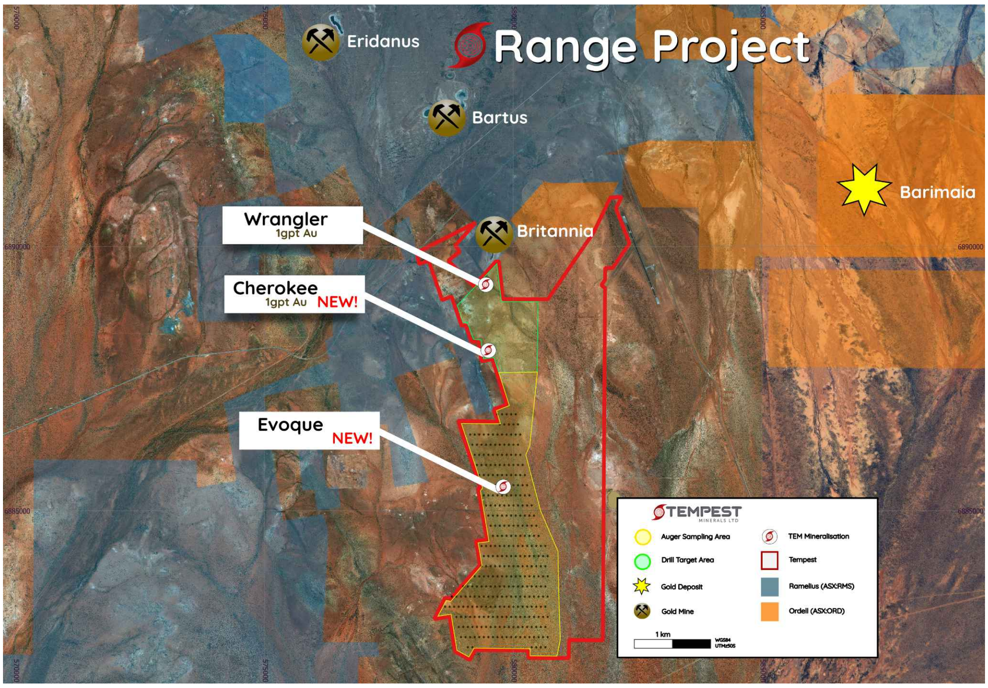


Figure 04: Range Project upcoming Auger (Yellow) and RC Drilling (Green)

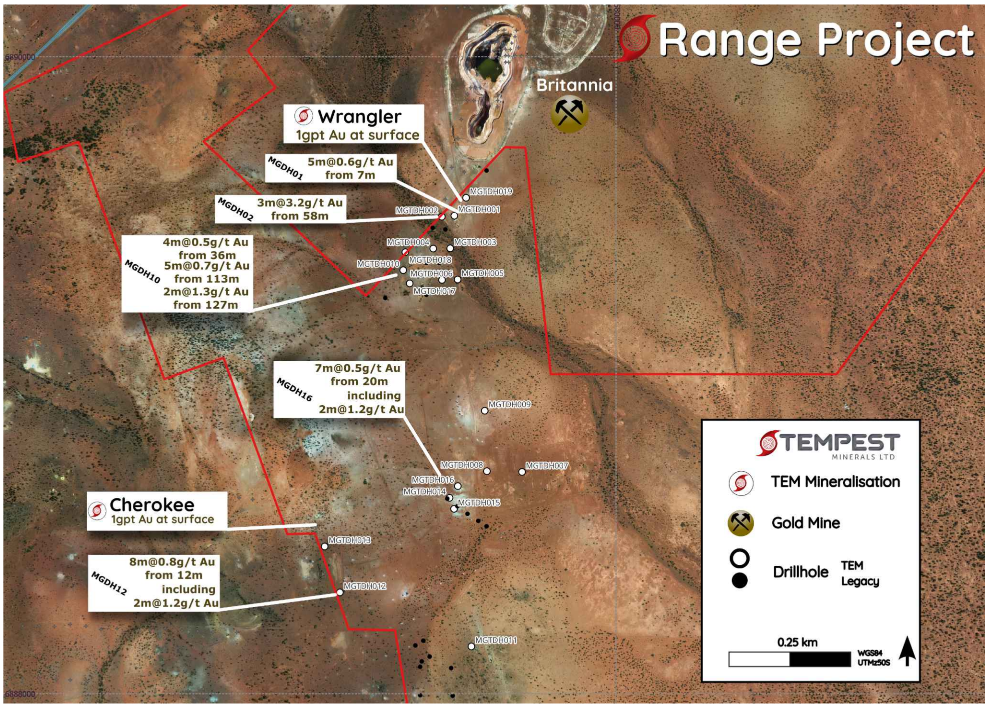


Figure 05: Range Project 2025 drill results

Figure 06: Range Project Longitudinal Projection of 2025 drill results

Five Wheels

The Five Wheels Project is 266km^2 of granted tenure in the Earaheedy region of Western Australia proximal to the high-profile world-class Rumble Resources Ltd (ASX:RTR) discoveries. The project remains largely under-explored (or unexplored for base metals) and shares similar geology to both the nearby Rumble Resources Chinook deposit and the emerging Strickland Metals Ltd (ASX:STR) zinc-lead-copper discoveries.

The Project is located in the Earaheedy Basin, where a major geological unconformity surrounding the edge of the basin hosts the initial Rumble Resources discoveries. More recent exploration implies that multiple key geological sequences are or have the potential to be mineralised, and the prospectivity is more widespread than originally considered.

No work was undertaken this quarter.

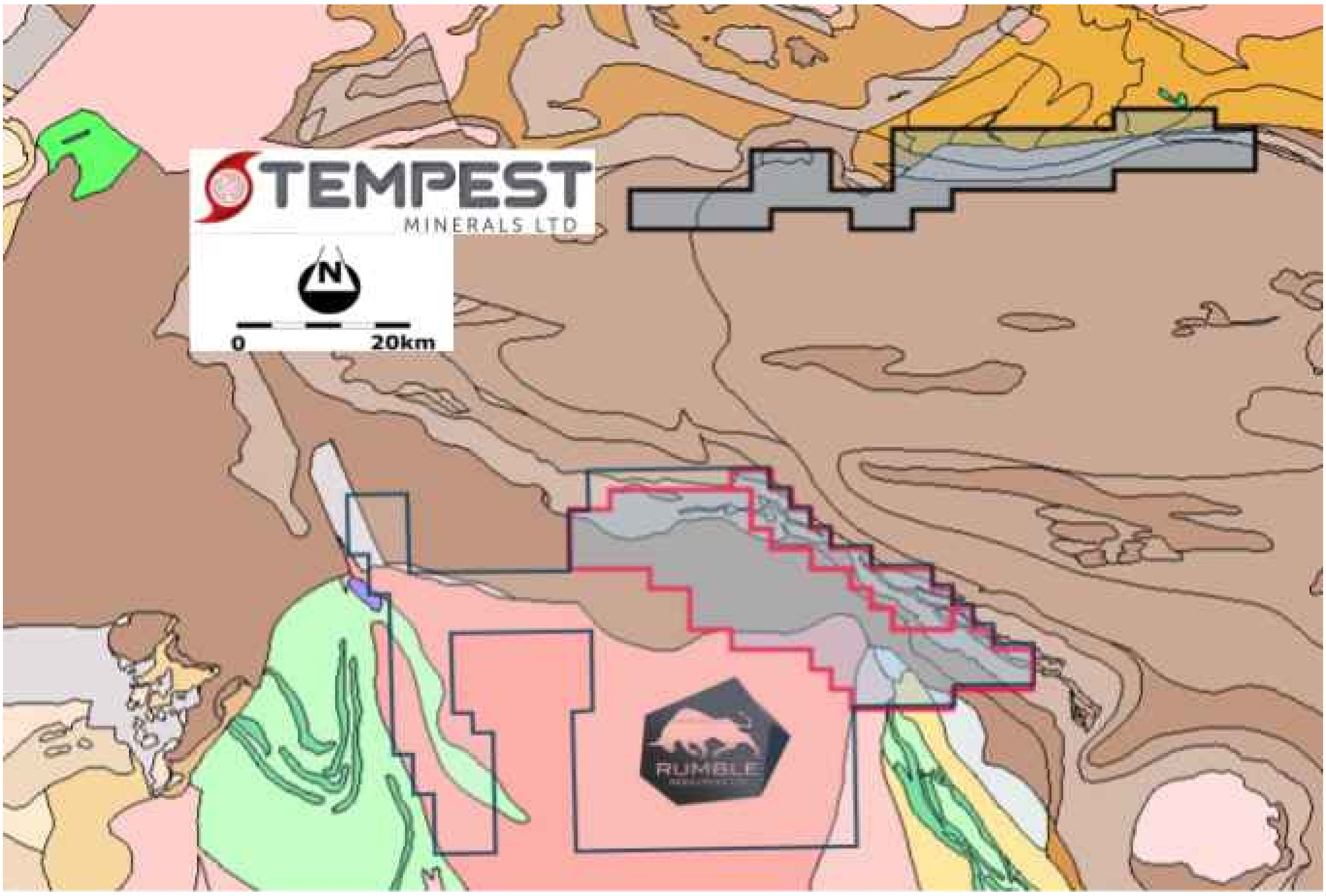


Figure 07: Five Wheels Project Overview

Elephant Project

The Elephant Project comprised 194km^2 (135km^2 granted - 59km^2 application) of exploration leases. The location on the edge of a geological block (the suture between the Yilgarn and Albany-Fraser) is a favourable location for major discoveries as evidenced by the presence of multiple world-class deposits in similar environments along this trend.

The project was pegged primarily due to a strong geophysical anomaly and coincident geochemical data from nearby previous exploration. The large scale and nature of the anomaly bear similarities to other world-class deposits in the regions, such as Tropicana, of which Tropicana peak soil was 31pbb with 0-15m cover while the Elephant Target is 5-10pbb with 100-150m of cover.

No work was undertaken this quarter.

Subsequent to the completion of the reporting period, TEM announced it had withdrawn from the project [22].

Investment Portfolio

USA

Argosy Minerals Ltd (ASX:AGY) are progressing their Tonopah Lithium Project (TLP) located in a world class mining jurisdiction of Nevada, United States of America. Tempest retains an interest in the project through a A$250,000 milestone based cash payment entitlement.

Growth

Tempest continues to actively investigate and evaluate new growth opportunities in a number of jurisdictions and commodities that may bring added value to Tempest shareholders.

June 2026 Quarter Exploration

Exploration activities in the June 2026 quarter are anticipated to continue, with emphasis on review of data received during exploration activities at the Range Project in the previous quarter and due diligence of New Zealand Projects.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure (excluding staff costs) during the Quarter was $169,000. Full details of exploration activity during the Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: $100,000 was paid to related parties during the quarter, comprising the Managing Director's salary and Non-Executive Director fees. During the quarter, $40,557 was paid to Galt Mining Solutions Pty Ltd, a company in which Mr Burchell has a beneficial interest, for technical consulting services regarding the exploration programs undertaken by the Company and for provision of storage space. Legal fees amounting to $26,789 was paid to Hopgood Ganim Lawyers, a legal firm where director Brian Moller was a partner (up to 30 June 2024) in their Brisbane office.

The Board of the Company has authorised the release of this announcement to the market.

About TEM

Tempest Minerals Ltd is an Australian based mineral exploration company with a diversified portfolio of projects in Western Australia considered highly prospective for precious, base and energy metals. The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Tempest leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximise shareholder value through focused, data-driven, risk-weighted exploration and development of our assets.

Investor Information

investorhub.tempestminerals.com

Tempest welcomes direct engagement and encourages shareholders and interested parties to visit the Tempest Investor hub which provides additional background information, videos and a forum for stakeholders to communicate with each other and with the company.

Contact

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Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward-looking statements will be or are likely to be fulfilled. Tempest undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to securities exchange disclosure requirements). The information in this document does not take into account the objectives, financial situation or particular needs of any person or organisation. Nothing contained in this document constitutes investment, legal, tax or other advice.

Competent Person Statement

The information in this announcement that relates to Exploration Results and general project comments is based on information compiled by Don Smith who is the Managing Director of Tempest Minerals Ltd. Don is a Member of AusIMM, AIG and GSA and has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Don consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information relating to the resource estimate is based on information compiled by the late Christopher Grove who was the Competent Person for this Report and:

Read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition) Chris was a Competent Person as defined by the JORC Code 2012 Edition, having at least five years of experience that is relevant to the style of mineralisation and type of deposit described in this Report, and to the activity for which he accepted responsibility. Chris was a Member of The Australasian Institute of Mining and Metallurgy (AusIMM). Chris reviewed the Report to which this Consent Statement applies. Chris was a full-time employee of Measured Group Pty Ltd and was engaged by Tempest Minerals Ltd to prepare the documentation for the Remorse Iron Deposit on which the Report is based, for the period ending March 2025. Chris had more than 28 years of experience in the estimation of Mineral Resources both in Australia and overseas. This expertise has been acquired principally through exploration and evaluation assignments at operating mines and exploration areas.

Chris disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. Chris verified that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in my supporting documentation relating to Mineral Resources.

Pursuant to the requirements of ASX Listing Rules 5.6, 5.22 and 5.24 and Clause 9 of the JORC Code 2012 Edition, Chris consented to the release of this Report and this Consent Statement by Tempest Minerals Ltd.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

References to previous ASX releases

The information in this report that relates to Exploration results, Mineral Resources and Exploration Target as reported above and referenced at Appendix A were last reported by the Company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions and technical parameters underpinning the Exploration results, Mineral Resources and Exploration Target contained in those market releases continue to apply and have not materially changed.

Appendix A: References

1. TEM ASX Announcement dated 05 Mar 2026 “New Zealand Gold Portfolio Acquisition” ➢
2. TEM ASX Announcement dated 23 Dec 2025 “Capricorn Metals Limited to Acquire Yalgoo Project” ➢
3. TEM ASX Announcement dated 2 Feb 2026 “Extension of Completion Date for Yalgoo Project Sale” ➢
4. TEM ASX Announcement dated 16 Feb 2026 “Tempest Completes Sale Of Yalgoo Project” ➢
5. TEM ASX Announcement dated 24 Oct 2024 “Yalgoo Update - High-Grade Iron Intercepted In Early Drilling At Remorse” ➢
6. TEM ASX Announcement dated 21 Nov 2024 “Yalgoo Update - Further Excellent Iron Results” ➢
7. TEM ASX Announcement dated 03 Dec “High-Grade Magnetite Deposit Emerging at Remorse” <Amended 16 January 2025 > ➢
8. TEM ASX Announcement dated 08 May 2025 “Remorse Positioned For Rapid Development With Inaugural Resource - Amended” ➢
9. TEM ASX Announcement dated 13 Feb 2025 “Remorse Metallurgical Testing Commences” ➢
10. TEM ASX Announcement dated 01 Aug 2025 “New Iron Target at Halo Prospect” ➢
11. TEM ASX Announcement dated 07 Feb 2025 “MOU signed with WA Developer Green Steel and Iron” ➢
12. TEM ASX Announcement dated 10 Dec 2025 “Agreement Signed With Green Steel And Iron Pty Ltd To Acquire Remorse” ➢
13. TEM ASX Announcement dated 19 Jan 2026 “Amendment to Agreement signed with Green Steel for Remorse” ➢
14. ORD ASX Announcement dated 21 Jan 2025 “Shallow, high-grade gold intersected at McNabs East including bonanza grade hit” ➢
15. TEM ASX Announcement dated 25 Sep 2025 “Auger Sampling Commenced On Gold Targets” ➢
16. TEM ASX Announcement dated 10 Sep 2025 “Gold in Rock Chips and Expanded Drilling” ➢
17. TEM ASX Announcement dated 04 Aug 2025 “Drilling Imminent Targeting Gold In Mt Magnet” ➢
18. TEM ASX Announcement dated 29 Sep 2025 “Drilling Commenced Targeting Gold” ➢
19. TEM ASX Announcement dated 06 Nov 2025 “Gold in early drill results beside existing open-pit and mill” ➢
20. TEM ASX Announcement dated 01 Dec 2025 “Further Gold In Drilling At Mt Magnet” ➢
21. RMS ASX Announcement dated 12 Nov 2025 “5-Year Growth Pathway to +500koz” ➢
22. TEM ASX Announcement dated 10 Apr 2026 “Withdrawal from Elephant Project JV” ➢

Appendix B: Title Summary

Tempest provides the following addendum in relation to additional information required by Listing Rule 5.3.3. Mining Title, Beneficial Interests and agreements held as at the end of the quarter:

Australia

License	Status	TEM Interest % Jan01	TEM Interest % Mar31	Notes
Yalgoo Region				
E 5902308	Granted	100	0	Divested to Capricorn during the quarter.
E 5902319	Granted	100	0	Divested to Capricorn during the quarter.
E 5902350	Granted	100	0	Divested to Capricorn during the quarter.
E 5902374	Granted	100	0	Divested to Capricorn during the quarter.
E 5902375	Granted	100	0	Divested to Capricorn during the quarter.
E 5902381	Granted	100	0	Divested to Capricorn during the quarter.
E 5902410	Granted	100	0	Divested to Capricorn during the quarter.
E 5902418	Granted	100	0	Divested to Capricorn during the quarter.
E 5902419	Granted	100	0	Divested to Capricorn during the quarter.
E 5902465	Granted	100	100	Divested to Capricorn during the quarter. Iron rights retained by TEM
E 5902479	Granted	100	100	Divested to Capricorn during the quarter. Iron rights retained by TEM
E 5902493	Granted	100	0	Divested to Capricorn during the quarter.
E 5902498	Granted	100	0	Divested to Capricorn during the quarter.
E 5902507	Granted	100	0	Divested to Capricorn during the quarter.
E 5902689	Granted	100	0	Divested to Capricorn during the quarter.
E 5902785	Granted	100	0	Divested to Capricorn during the quarter.
E 5902786	Granted	100	100	Divested to Capricorn during the quarter. Iron rights retained by TEM
E 5902787	Pending	100	0	Divested to Capricorn during the quarter.
E 5902805	Pending	100	0	Divested to Capricorn during the quarter.
E 5902896	Pending	100	0	Divested to Capricorn during the quarter.
M 5900495	Granted	50	0	Divested to Capricorn during the quarter.
P 5902276	Granted	100	0	Divested to Capricorn during the quarter.
P 5902366	Pending	100	0	Divested to Capricorn during the quarter.
Mount Magnet Region				
P 5801770	Granted	100	100	-
P 5801773	Granted	100	100	-
P 5801781	Granted	100	100	-

P 5801783	Granted	100	100	-
P 5801784	Granted	100	100	-
P 5801785	Granted	100	100	-
P 5801786	Granted	100	100	-
P 5801787	Granted	100	100	-
M 5800229	Granted	100	100	-
P 5801680	Granted	100	100	-
P 5801697	Granted	100	100	-
P 5801698	Granted	100	100	-
P 5801753	Granted	100	100	-
P 5801761	Granted	100	100	-
P 5801768	Granted	100	100	-
P 5801769	Granted	100	100	-
P 5801774	Granted	100	100	-
P 5801796	Granted	100	100	-
M5800372	Granted	100	100	-
M5800373	Granted	100	100	-
Five Wheels Project				
E 6903884	Granted	100	100	-
E 6904224	Pending	100	100	-
E 6904225	Pending	100	100	-
Elephant Project				
E 2803057	Granted	80	80	* JV discontinuation post reporting period
E 2803145	Pending	80	80	* JV discontinuation post reporting period

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
Tempest Minerals Limited

ABN	Quarter ended ("current quarter")
32 612 008 358	31 March 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs and board & senior management fees	(100)	(402)
	(e) administration and corporate costs	(227)	(609)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	9
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives – R & D refund	-	96
1.8	Other –	-	-
1.9	**Net cash from / (used in) operating activities**	**(325)**	**(906)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation including applicable staff costs	(169)	(745)
	(e) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	400	500
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – GST received on tenement disposal	430	440
2.6	**Net cash from / (used in) investing activities**	**661**	**195**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(77)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	659	1,783
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(325)	(906)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	661	195

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	(77)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**995**	**995**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	995	659
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**995**	**659**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	147
6.2	Aggregate amount of payments to related parties and their associates included in item 2	59

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(325)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(169)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(494)
8.4	Cash and cash equivalents at quarter end (item 4.6)	995
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	995
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.01

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.