TGMETALS

VAN UDEN GOLD PROJECT

Western Australia

Unlocking Near Term Production with Scalable Growth

South-West Connect – November 2025

ASX:TG6

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COMPETENT PERSONS STATEMENT

The information in this presentation that relates to the Mineral Resource Estimate Report has been compiled by Mr Matthew Karl. Mr Karl is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on the report titled “MP13744 TG Metals Ltd – Van Uden - JORC Mineral Resource Estimate Report – May 2025”. Mr Karl is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and Australian Institute of Geoscientists (AIG) and has sufficient experience with the style of mineralisation, deposit type under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr Karl consents to the inclusion in this presentation of the contained technical information relating the Mineral Resource Estimation in the form and context in which it appears.

Information in this presentation that relates to exploration results, exploration targets, geology, drilling and mineralisation is based on information compiled by Mr David Selfe who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Selfe has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Selfe has consented to the inclusion in this presentation of matters based on their information in the form and context in which it appears. Mr Selfe considers that the information in this presentation is an accurate representation of the available data and studies for the Van Uden Gold Project.

FORWARD LOOKING STATEMENT

This presentation contains certain statements that may constitute “forward looking statement”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the presentation based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.

CAUTIONARY STATEMENT – VISUAL ESTIMATES

This presentation contains references to visual results and visual estimates of mineralisation. The Company draws attention to uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

VAN UDEN GOLD PROJECT – ADVANCED WITH EXPLORATION UPSIDE

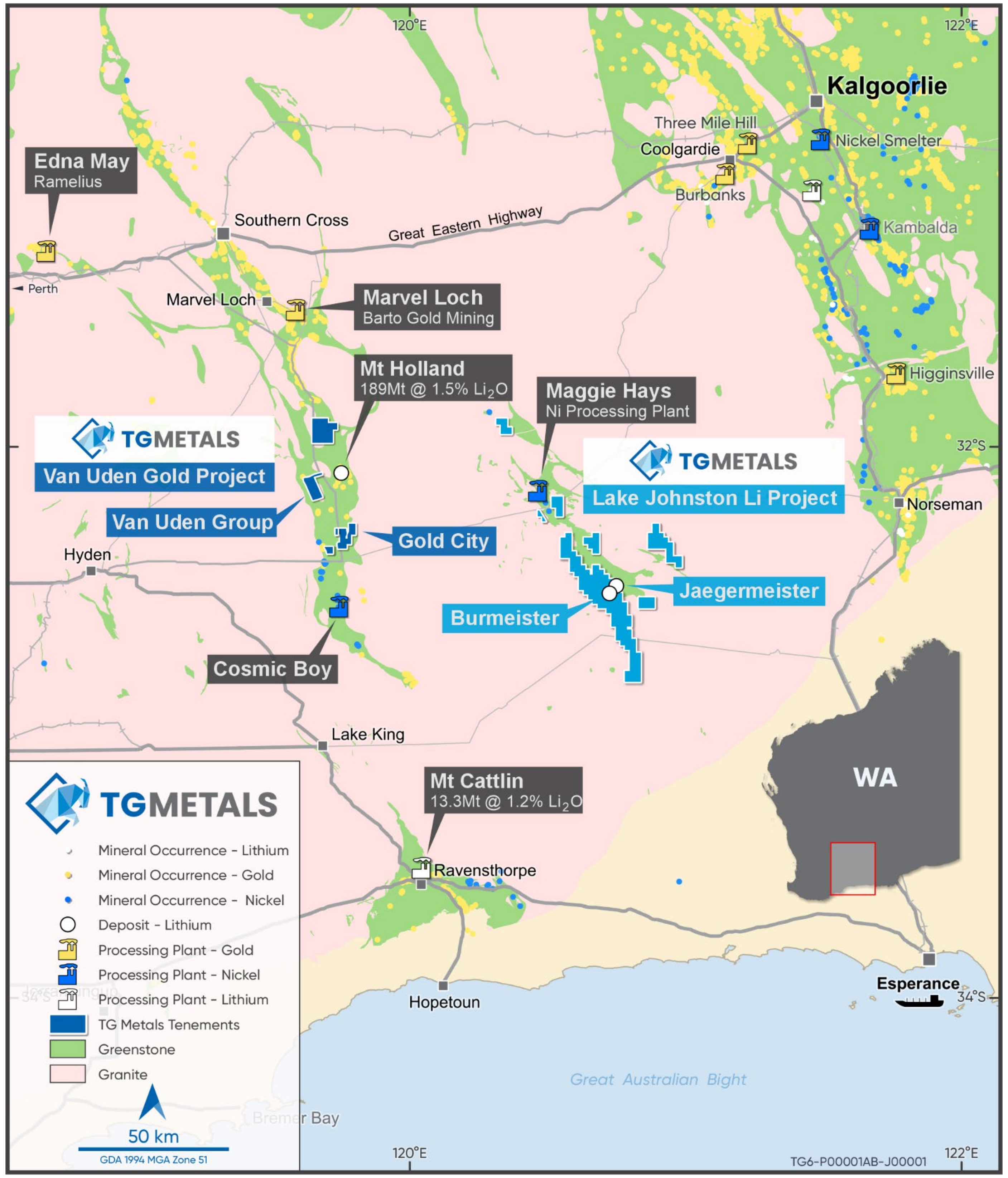
Historical production with pathway to **recommence mining**

Near term cash flow from existing stockpiles and surface resources

Resource Growth from drilling along strike and down dip. Drilling underway and will continue into December. MRE update Q1 2026

Exploration Upside with expanded +6.5Km mineralised strike plus Gold City

Strategic Location – Access to infrastructure (power/water), sealed roads and nearby processing facilities



CORPORATE OVERVIEW

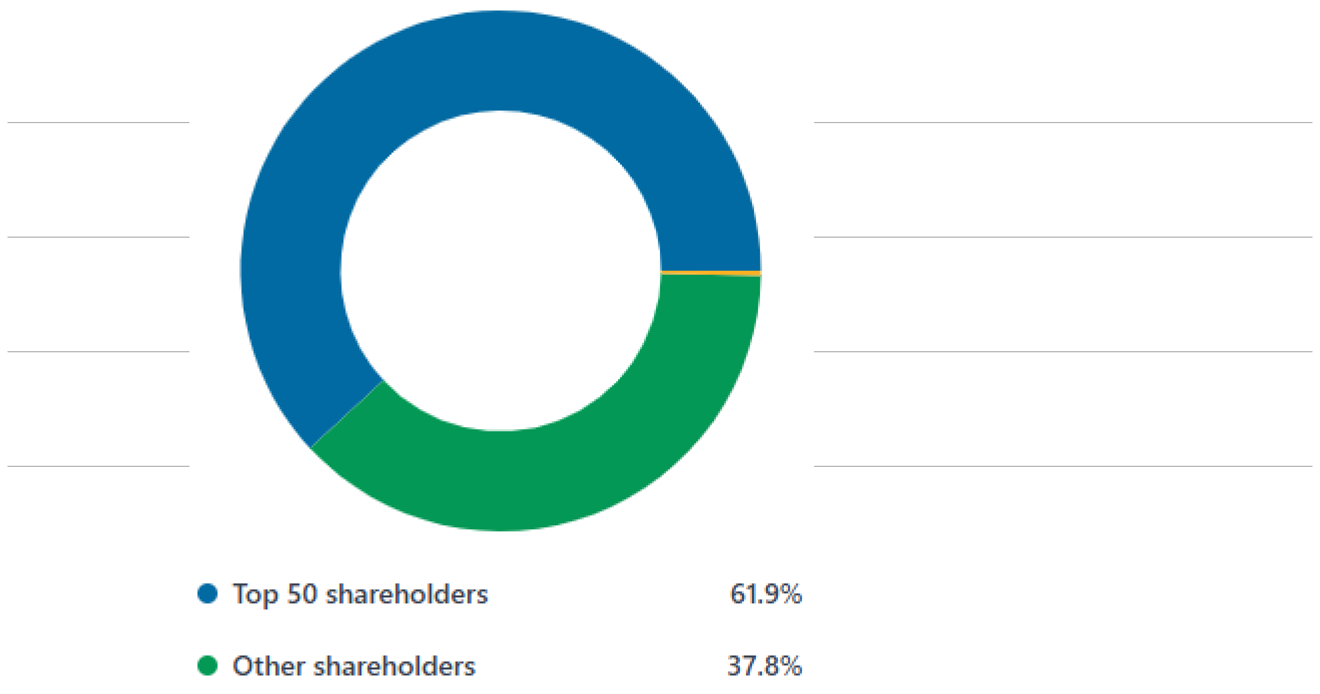
Capital Structure

Shares on Issue	Cash & Receivables[1]	Market Cap[2]
120.5M	$5.4M	$21.1M
	[1]at 3 November 2025	[2]at $0.175 share price

Directors & Management

Richard Bevan	Non Exec Chairman
Brett Smith	Non Exec Director
Gloria Zhang	Non Exec Director
David Selfe	Chief Executive Officer
Nicki Farley	Company Secretary

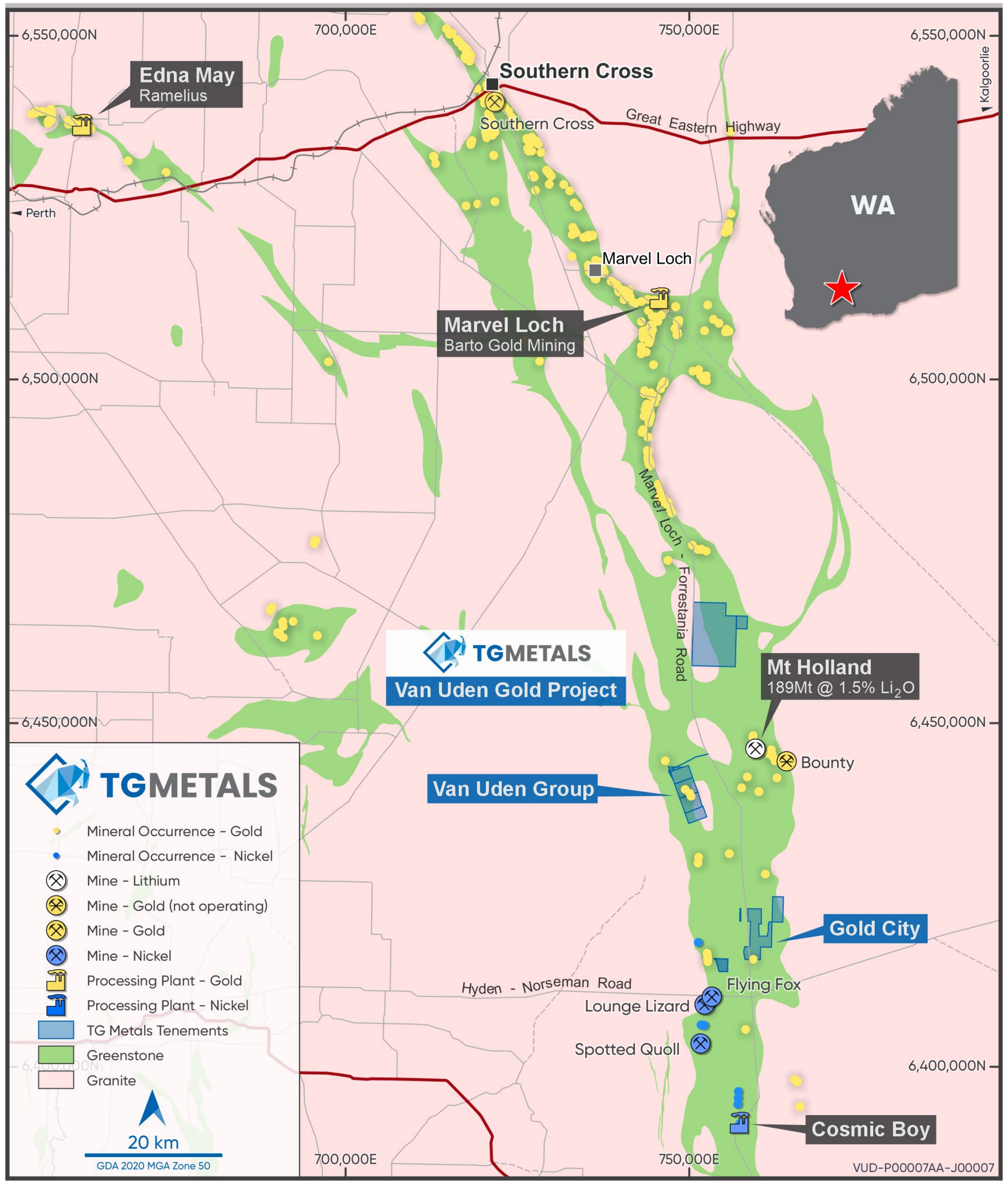
Shareholder Composition



12 Month Share Price Performance

VAN UDEN PROJECT OVERVIEW

- **Forrestania Greenstone Belt** significant gold endowment and production
- **Historic Production** with two shallow open pits, stockpiles and walk-up drill targets
- **Growing Resource** with 227,140oz* open along strike and down dip
- Situated within 100km radius on sealed roads to **multiple processing plants**
- **Low Risk** recommencement of mining due to granted mining leases, commencement on previous mining areas

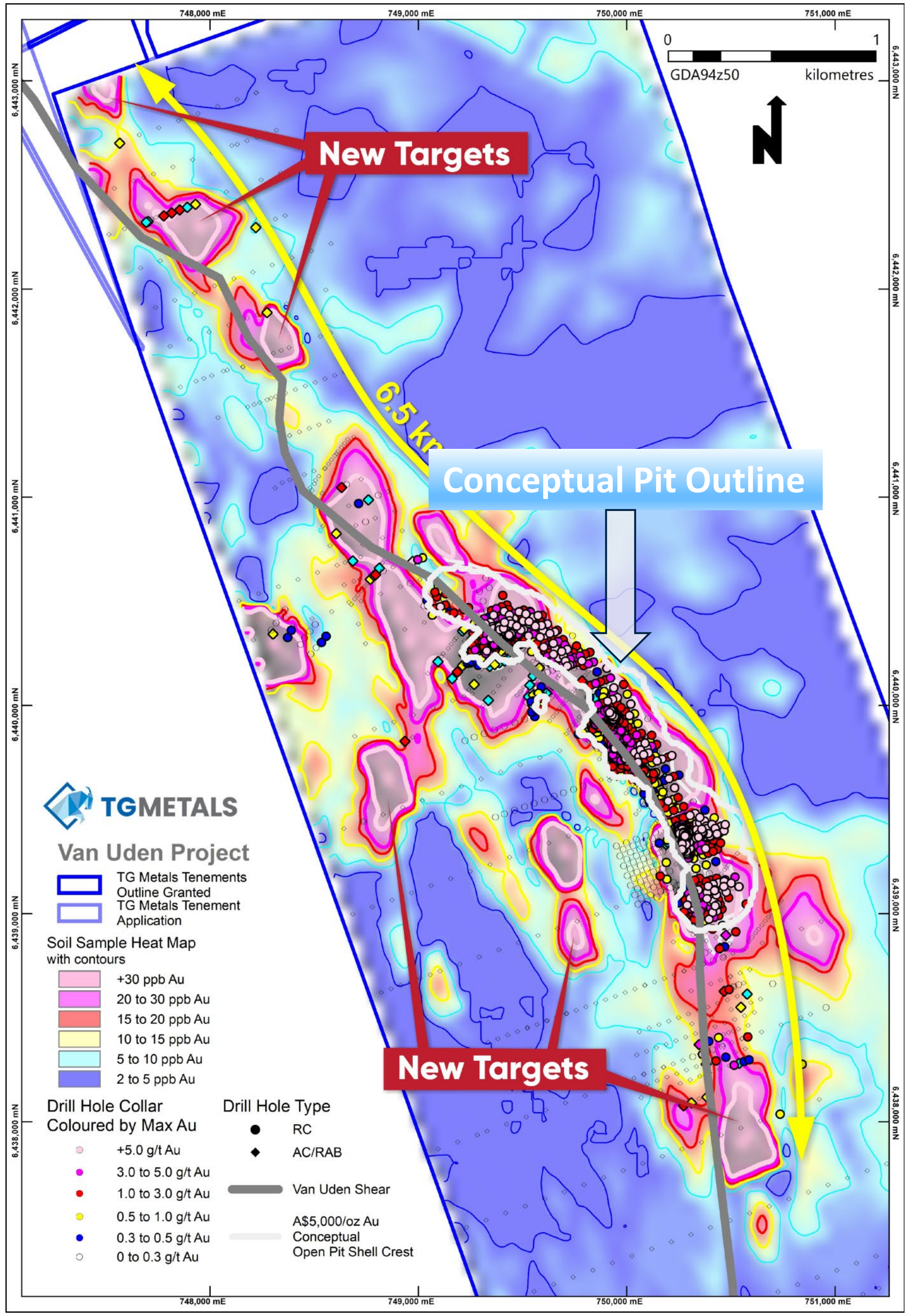


* Refer to TG6 ASX Announcement dated 5 June 2025 and Appendices for full table

VAN UDEN PROJECT – ENORMOUS EXPANDED STRIKE UPSIDE

- New extensive soil sampling assays define gold in soil anomaly **6.5Km long**[1]
- Historical drilling on the anomalies not followed up
- Magnitude of soil anomaly extensions mirror defined resource at Van Uden
- Additional targets to the West of the Van Uden deposit
- Approvals granted to drill targets – slotting into current program

Expanded strike from 2.5Km to 6.5Km presents more shallow gold opportunities

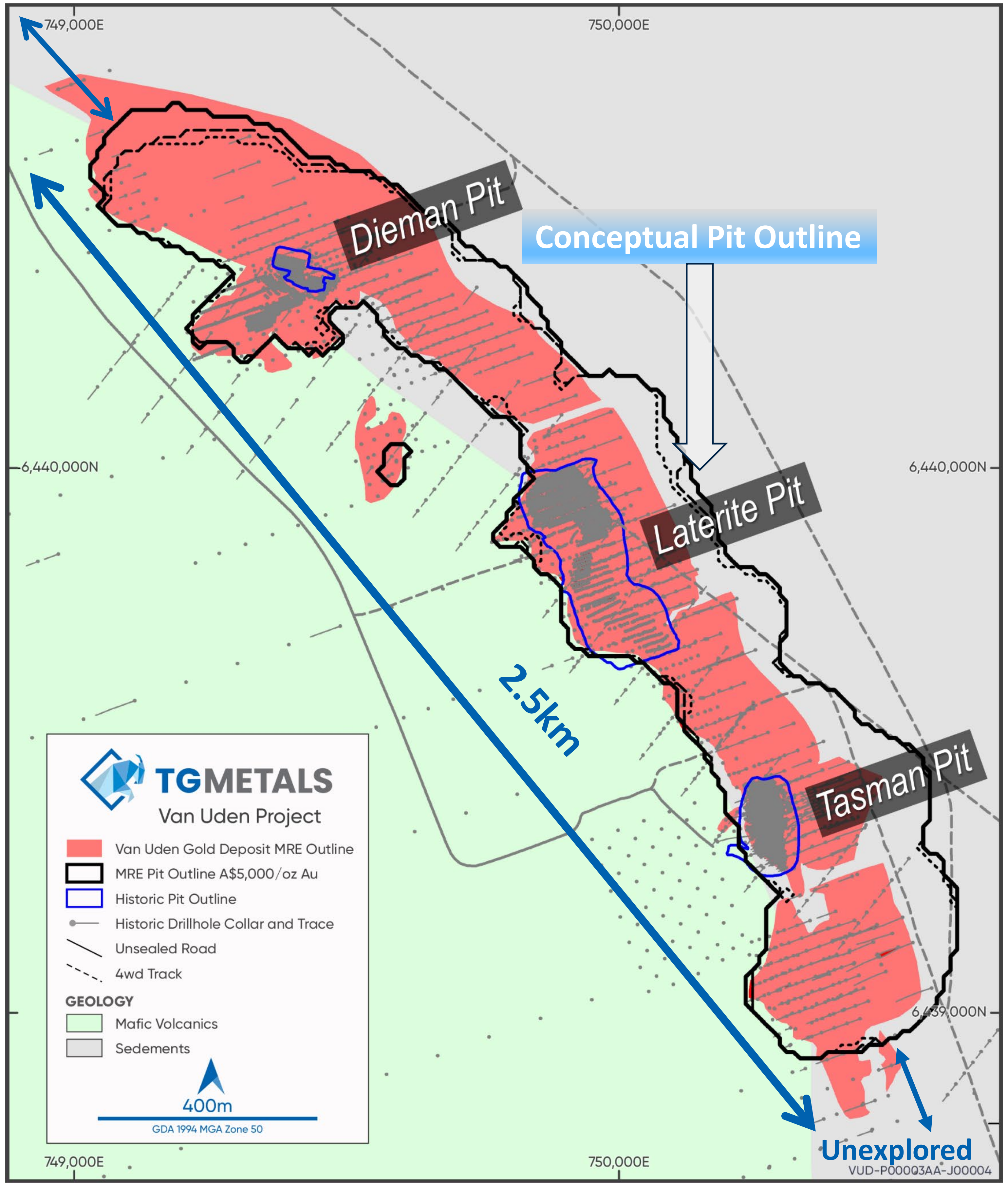


1. Refer to TG6 ASX Announcement dated 9 September 2025

VAN UDEN PROJECT – SIGNIFICANT GOLD RESOURCE WITH UPSIDE

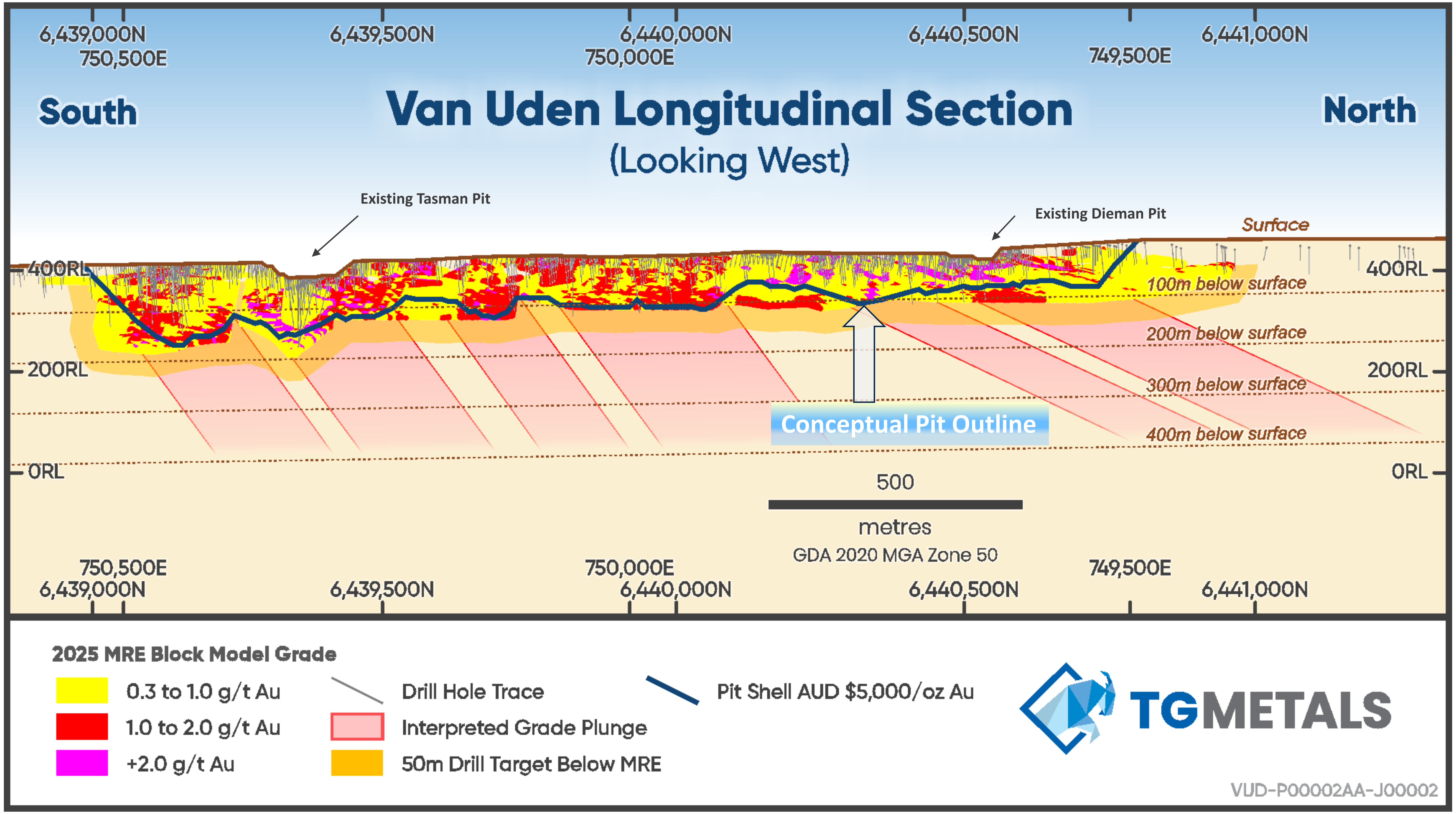
- Current Mineral Resource 6.35Mt @ 1.1 g/t Au for **227,140 oz**[1] (JORC 2012)
- Resource depth only **148m**, limited by drilling
- Open along strike and down dip
- High grade zones well defined, latest drilling[2]:
  - 10m @ 4.98 g/t Au
  - 15m @ 4.06 g/t Au
  - 8m @ 2.74 g/t Au
  - 6m @ @ 2.37 g/t Au

Largest pit shell constrained gold resource of any Junior on the belt



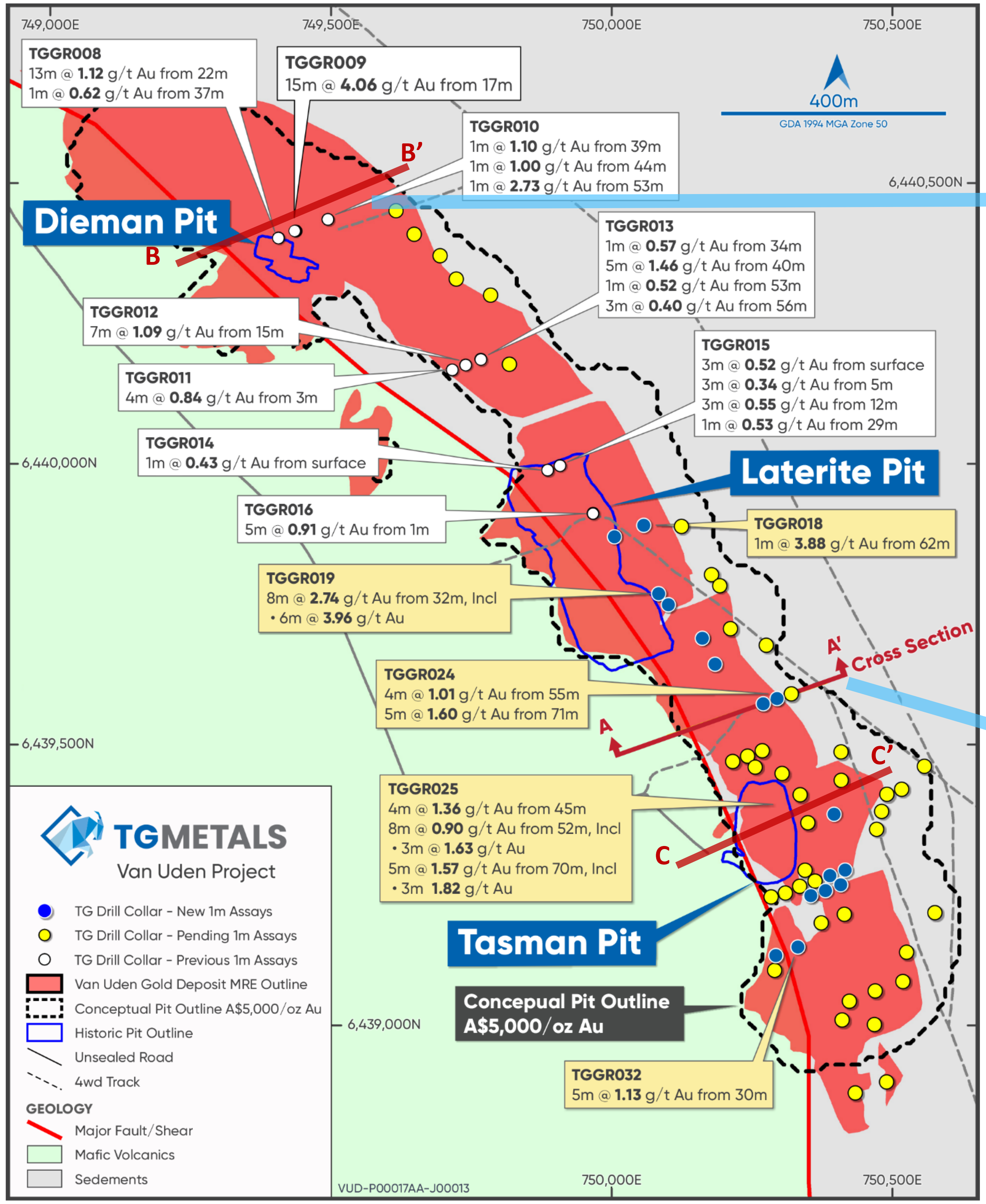
1. Refer to TG6 ASX Announcement dated 5 June 2025 and Appendices for full table
2. Refer to TG6 ASX Announcements dated 20 October and 18 November 2025

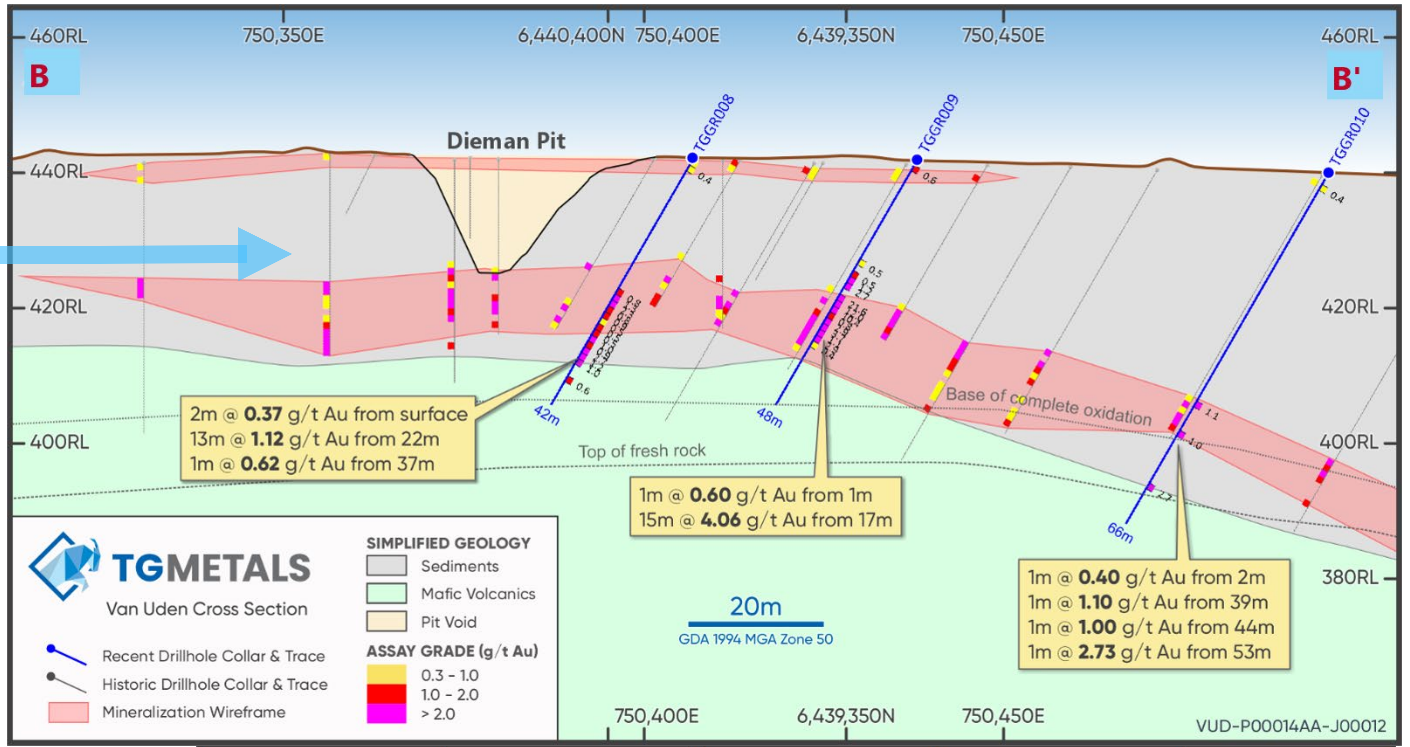
VAN UDEN GOLD PROJECT – CLEAR OPPORTUNITIES TO GROW

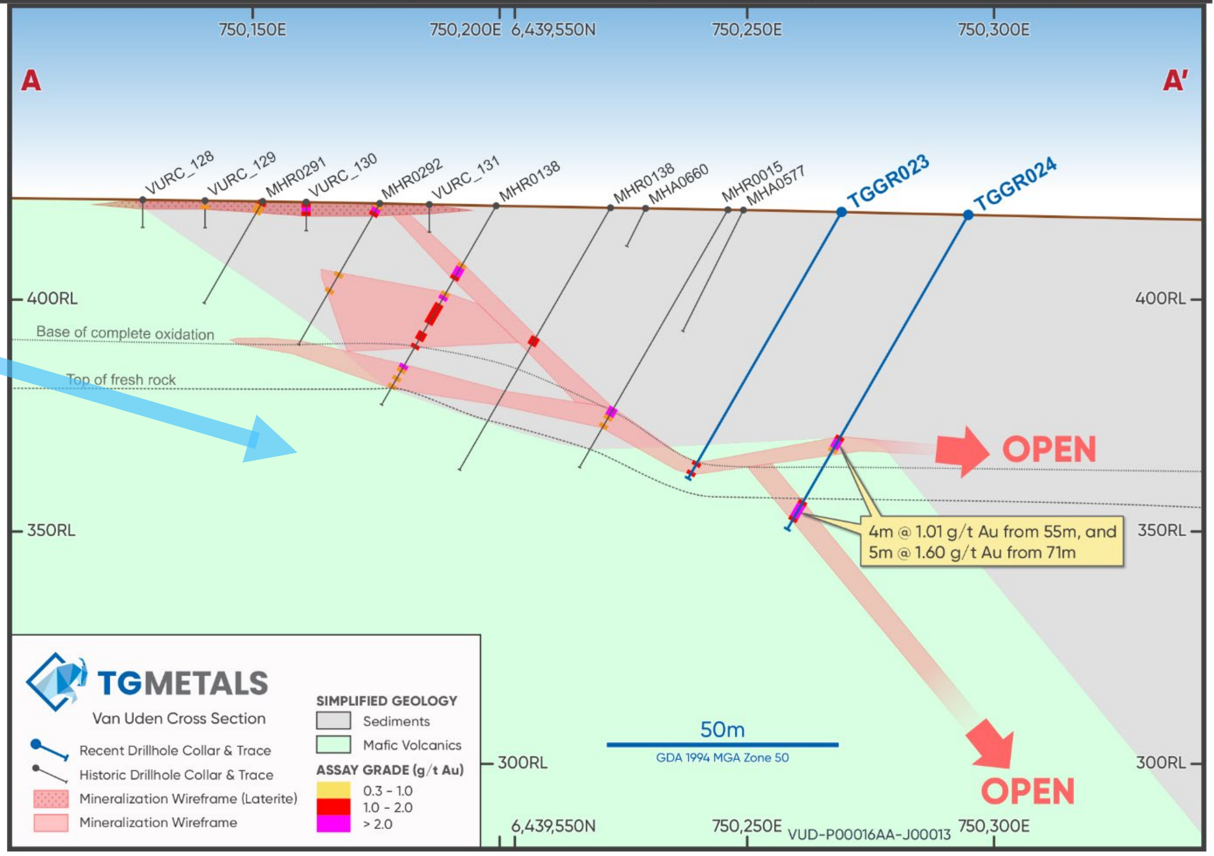


CURRENT DRILLING TARGETING RESOURCE EXTENSIONS AT DEPTH

VAN UDEN GOLD PROJECT – DRILLING FOR RESOURCE EXPANSION

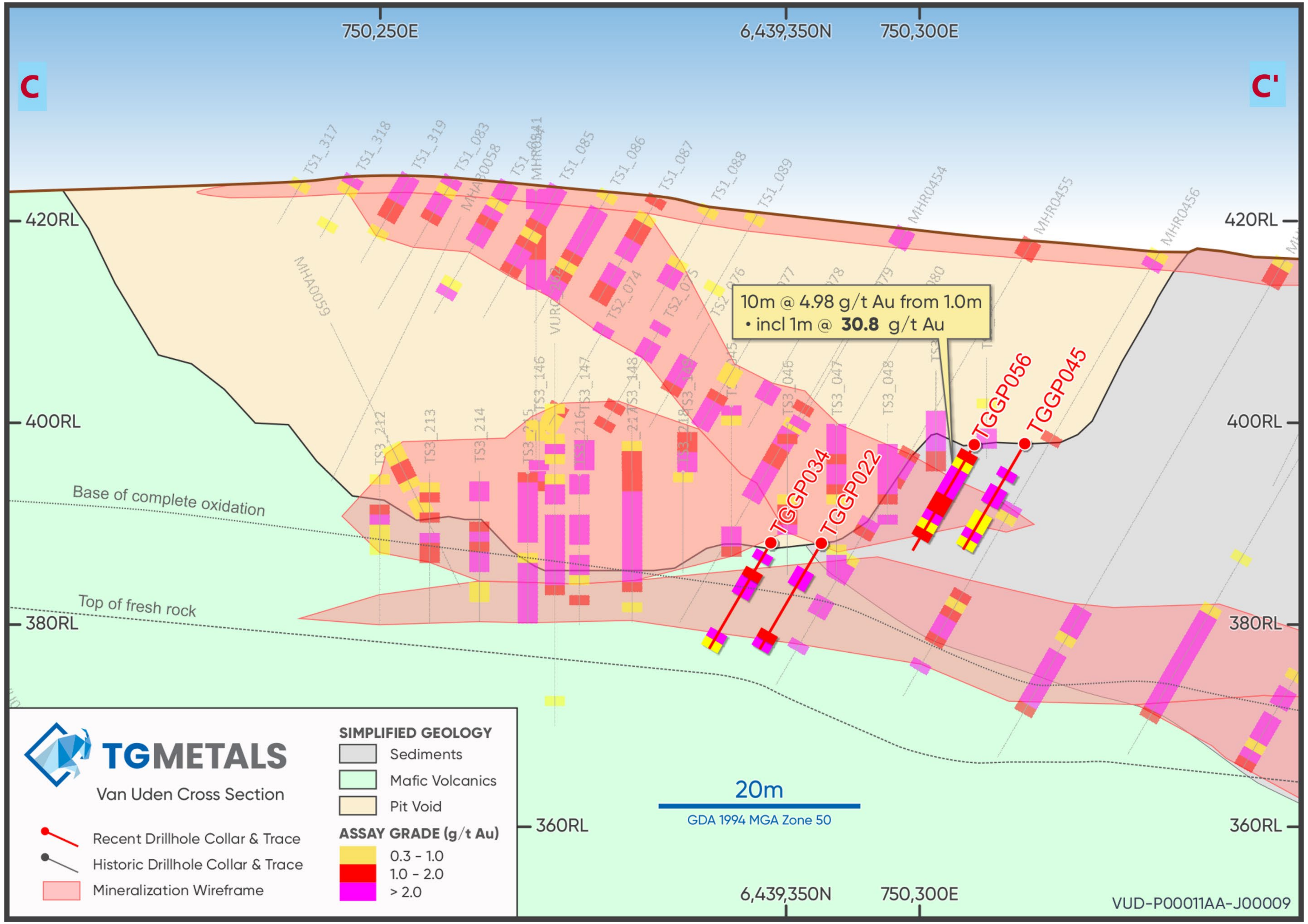






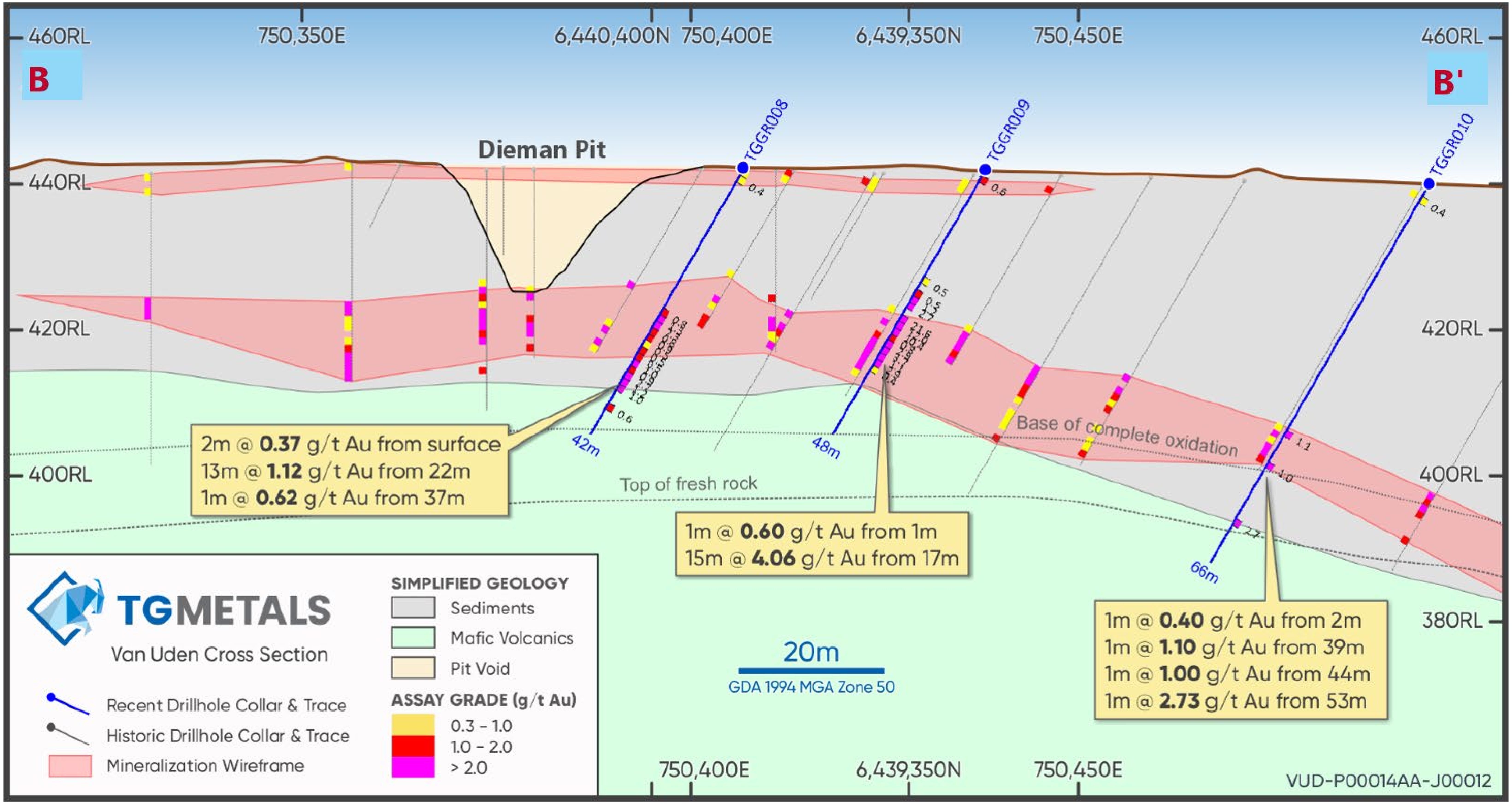
SHALLOW DRILLING COMPLETE - CURRENT DRILLING TARGETING DOWN DIP

TASMAN OPEN PIT – HIGH GRADE BELOW PIT FLOOR



Cross Section through Tasman Pit

DIEMAN OPEN PIT – VERY SHALLOW DRILLED, SIGNIFICANT UPSIDE

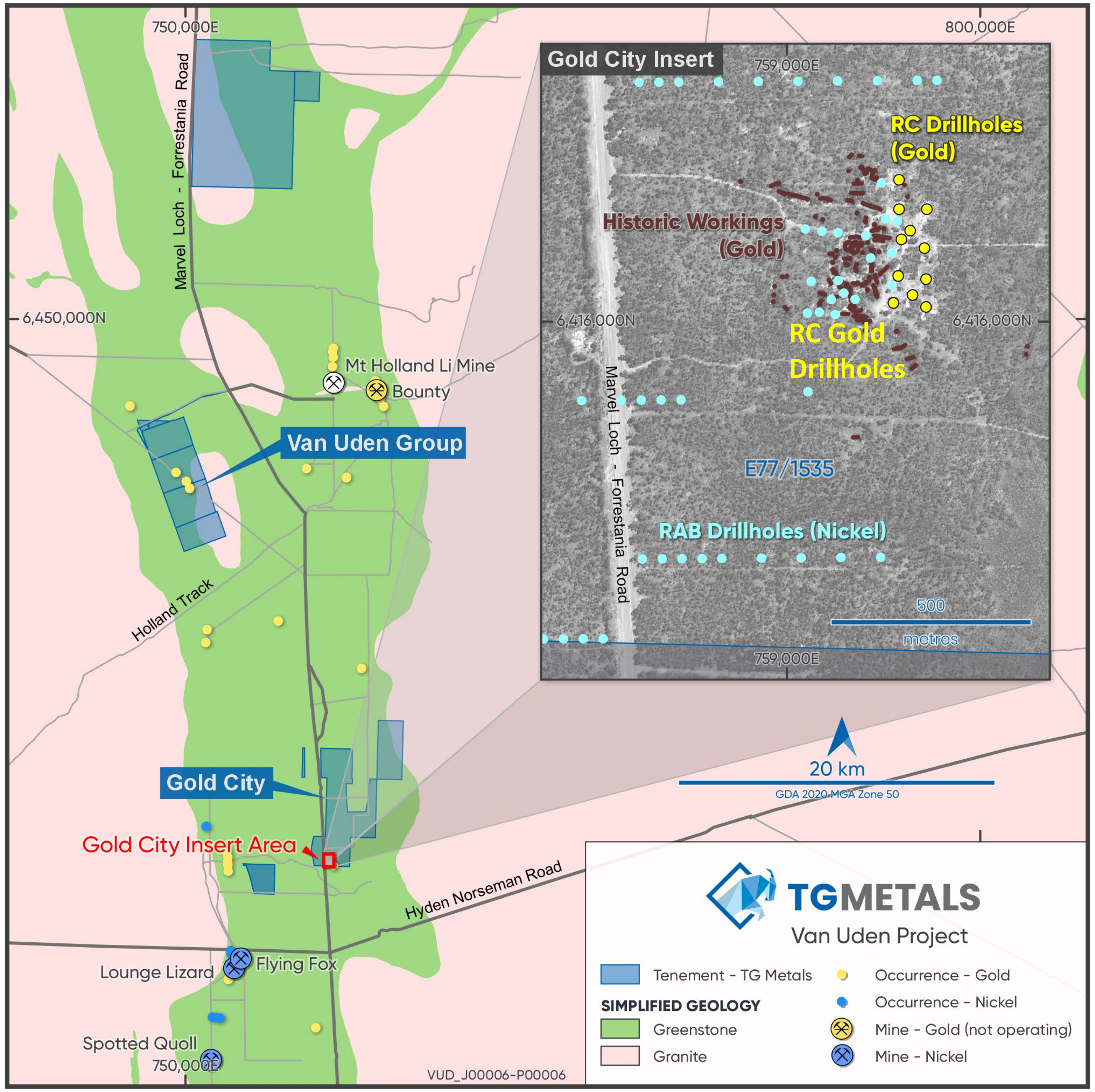


1. Refer to TG6 ASX Announcement dated 5 June 2025

Cross Section through Dieman Pit

GOLD CITY PROSPECT – EXPLORATION OPPORTUNITY – EVOLVING SATELLITE

- 20kms south of Van Uden
- Numerous historical gold workings at "Downtown"
- **Multiple gold lodes** defined by **only 11 historic RC drill holes** including:
  - 14m @ 2.26g/t Au[1] from 20m; and
  - 25m @ 1.09g/t Au[1] from 18m
- Initial drilling completed – Assays Immanent
- Significant potential to add resource ounces to the Van Uden Project – New soil anomalies in the north and expanding southern historical workings



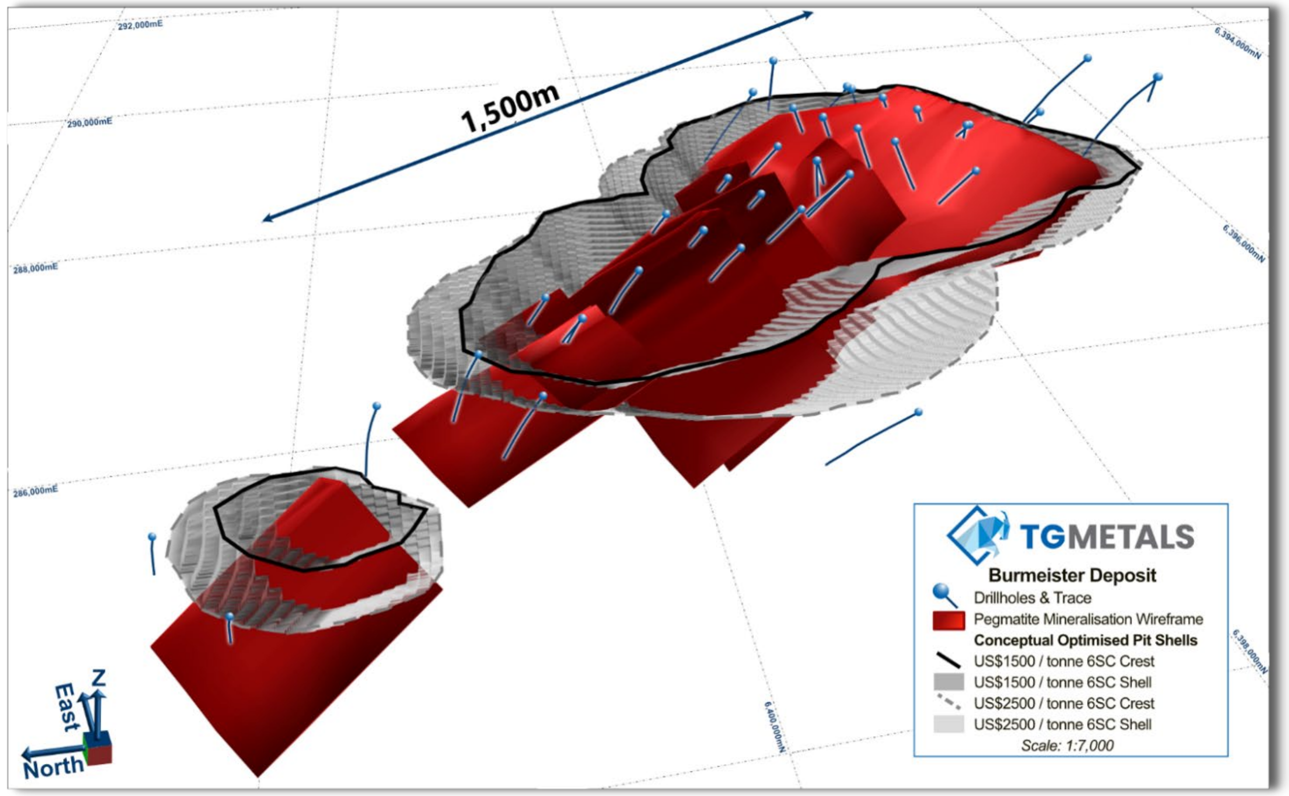
1. Refer to TG6 ASX Announcement dated 7 August 2025

- Burmeister Exploration Target Statement*

Tonnes Range Low	Tonnes Range High	Li_2O Range Low (%)	Li_2O Range High (%)
15.6 million	20.1 million	0.97	1.19

At 0.4% Li_2O cutoff

The Exploration Target quantity and grade is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Target is based on the Company's resource definition drilling undertaken since discovery in October 2023. The current drill hole density (spacing between holes) at Burmeister is not considered sufficient to determine a Mineral Resource.

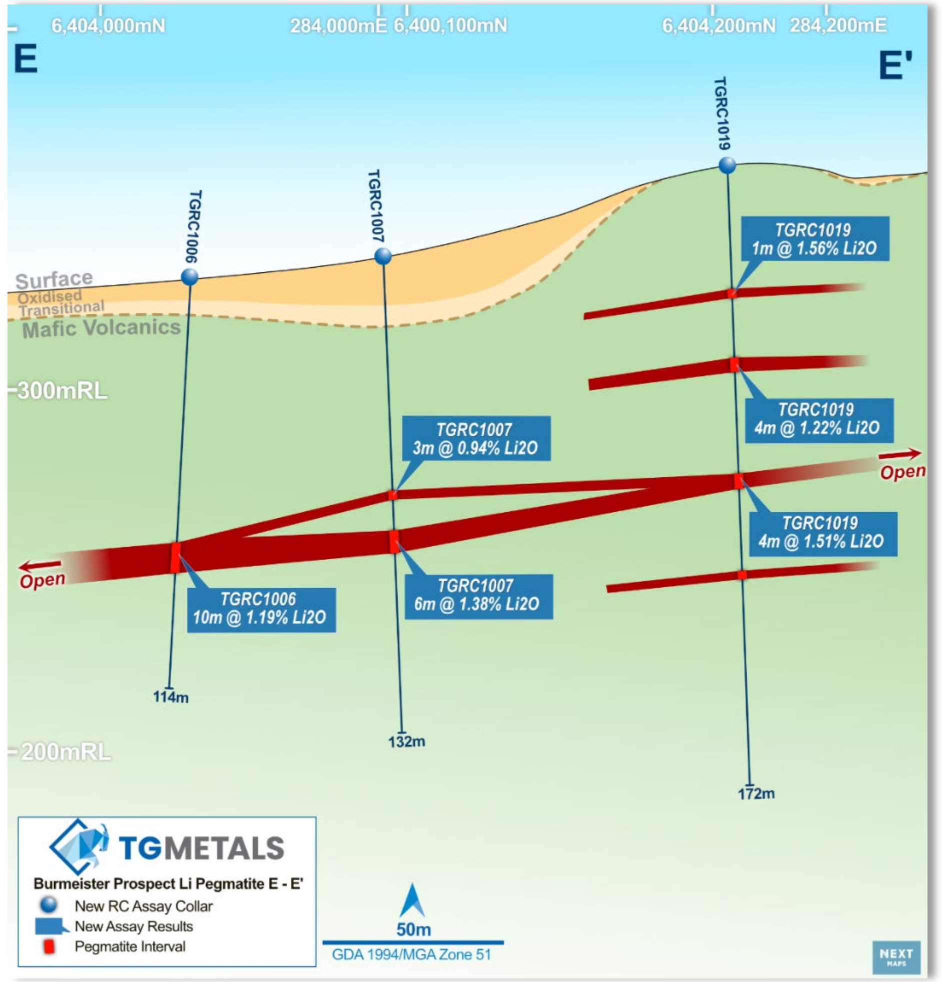


- Best drill intercepts*:
  - **23.5m @ 1.52% Li_2O**, from 127.4m
  - **20m @ 1.38% Li_2O**, from 120m
  - **20m @ 1.13% Li_2O**, from 129m

Metallurgy done – SC6 concentrate proven

JAEGERMEISTER

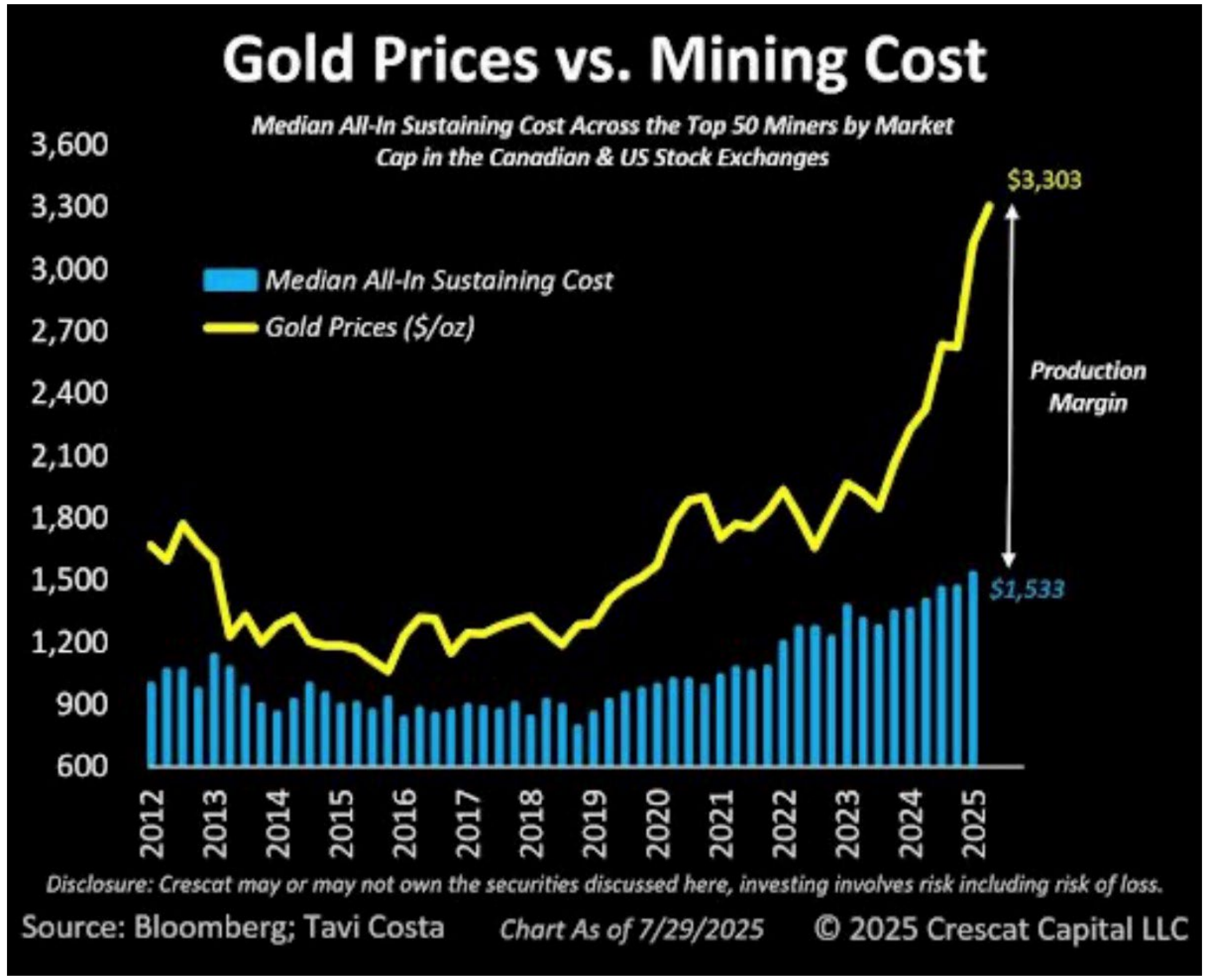
Emerging second deposit of similar size to Burmeister



* ASX announcement 1 May 2024

NEXT STEPS – RESOURCE GROWTH AND PATHWAY TO PRODUCTION

TASK	Q4 CY2025	Q1 CY2026	Q2 CY2026	Q3 CY2026	Q4 CY2026
Stockpiles SMP Approved	Done				
Drilling Tasman Pit	Done				
Resource Drilling VU	Continuing		Depth and Strike Extensions		
Gold City Drilling	Assays Pending		New Targets and Downtown Expansion		
Updated VU Resource		First Update			Second Update
Tasman Pit Mining Approvals	Water Services Done				
Laterite HG Mining Approvals	Done		Large Scale		
VU Pit Approvals	Flora/Fauna Surveys Completing				



NEAR-TERM OPPORTUNITIES – Low to no waste removal

- Near-surface laterite resource **759Kt for 18,740oz Au**[1]
- Remnant Tasman in-pit **26,700 tonnes at 1.6g/t Au**[2]
- Historical Stockpiles

INDUSTRY PROFIT MARGINS

- Highest margins ever
- Low grade now high grade
- Beat the cost creep

1. Refer to TG6 ASX Announcement dated 5 June 2025
2. Refer to TG6 ASX Announcement dated 21 August 2025

VALUE PROPOSITION
- STRATEGIC ADDITION AND SYNERGIES

- Dual Commodity Exposure
- Near term cash flow
- Resource growth with upcoming drilling
- Well Funded

FOR MORE INFORMATION

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Richard Bevan - Chairperson
Email: rbevan@tgmetals.com.au

SCAN ME

APPENDICES – VAN UDEN MINERAL RESOURCE ESTIMATE

Mineral Resource Estimate for the Van Uden Gold Deposit - May 2025									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)
Laterite	234,000	0.9	6,940	525,000	0.7	11,800	759,000	0.7	18,740
Oxide	867,000	1.2	34,200	1,141,000	1.0	38,200	2,008,000	1.0	72,400
Transitional	291,000	1.1	10,700	770,000	1.1	26,500	1,061,000	1.1	37,200
Fresh	318,000	1.6	16,500	2,207,000	1.2	82,300	2,525,000	1.2	98,800
Total	**1,710,000**	**1.2**	**68,340**	**4,643,000**	**1.2**	**158,800**	**6,353,000**	**1.1**	**227,140**

Notes to Resource Table:
The MRE is estimated with all available drilling data as at 30 May 2025 and reported at a 0.35g/t Au cutoff.
MRE reported in ASX announcement 5 June 2025
The MRE is reported in accordance with the JORC Code 2012 Edition
Rounding may lead to minor apparent discrepancies