

Van Uden Laterite Gold Targets Defined

Highlights

- Desktop study defines additional laterite gold targets
- Potential to double laterite gold resources
- Approvals underway for first drilling of these targets
- Preliminary heap leach design to underpin Mining Proposal

TG Metals Limited (**TG Metals** or the **Company**) (ASX:TG6) is pleased to provide this update on laterite targets at the Van Uden Gold Project in Western Australia.

TG Metals CEO, Mr. David Selfe stated;

“The additional laterite targets have been defined from previous soil sampling results and historical RAB (Rotary air blast) and RC (Reverse circulation drilling) along the Van Uden shear and surrounds.

The targeting has shown the potential to double the current laterite resource should planned drilling be effective in defining surface laterite gold mineralisation. Additional laterite gold will support an extended mine life for a proposed onsite heap leach operation at Van Uden.

In addition, the approvals process for the laterite heap leach project has been advanced with a preliminary design created which will form part of the mining proposal submission.”

Laterite Gold Targeting

TG Metals has interrogated the available soil sample data and historical drilling with the existing laterite resource model (MRE)* to generate targets with a similar soil anomaly to the existing MRE (Desktop Study). **Figure 1** shows the existing MRE overlaid with soil anomaly contours. In areas of available historical drill data, the anomalies were verified with laterite present. Areas without historical drilling will be drill tested with RC drilling. Programs of Work (POWs) have been submitted for this drilling and await approval.

The addition of further laterite mineralisation will extend the mine life of the heap leach project further enhancing economics. All the defined laterite gold targets lie within existing Mining Leases and close to existing internal haul roads.

*See Table 1

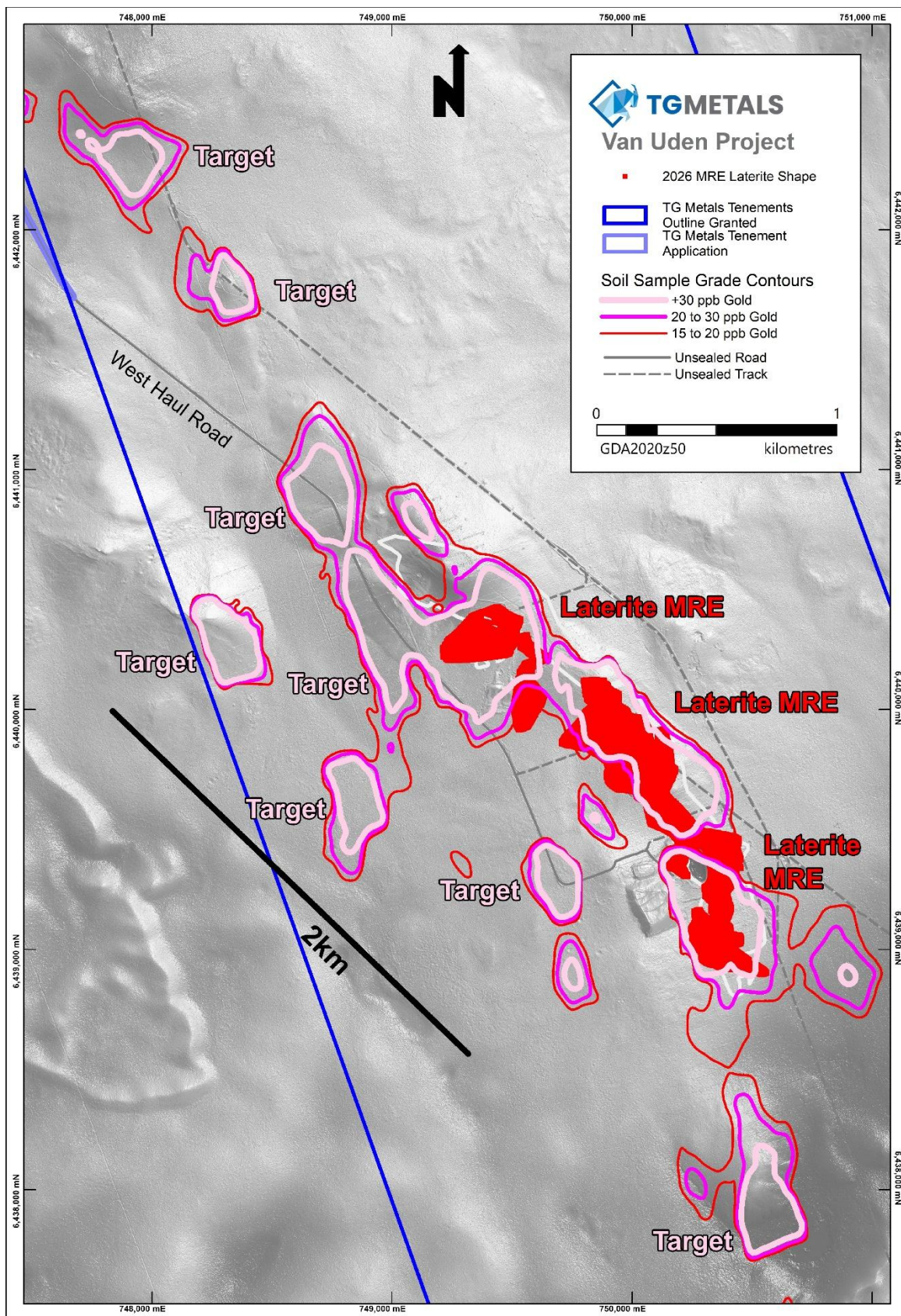


Figure 1 – Existing Laterite MRE and Generated Targets

Heap Leach Design

TG Metals has created a preliminary design for the laterite heap leach project. The design is based on an on-off leach pad production model with the intention of minimizing the disturbance footprint of the heap leach pads and infrastructure. This design will be included in the mining proposal to be submitted this month for approval. Further modifications may be necessary upon completion of the heap leach metallurgical testwork however the overall disturbance footprint should not alter significantly.

Figure 2 below shows the preliminary design rendered in 3D. The design sits within the starter laterite pit which will reduce the overall footprint of the disturbance area. The design includes adequate areas for all proposed infrastructure, leach pads and run of mine (ROM) storage. The design has been based on a nominal 250,000 tonnes per annum capacity.

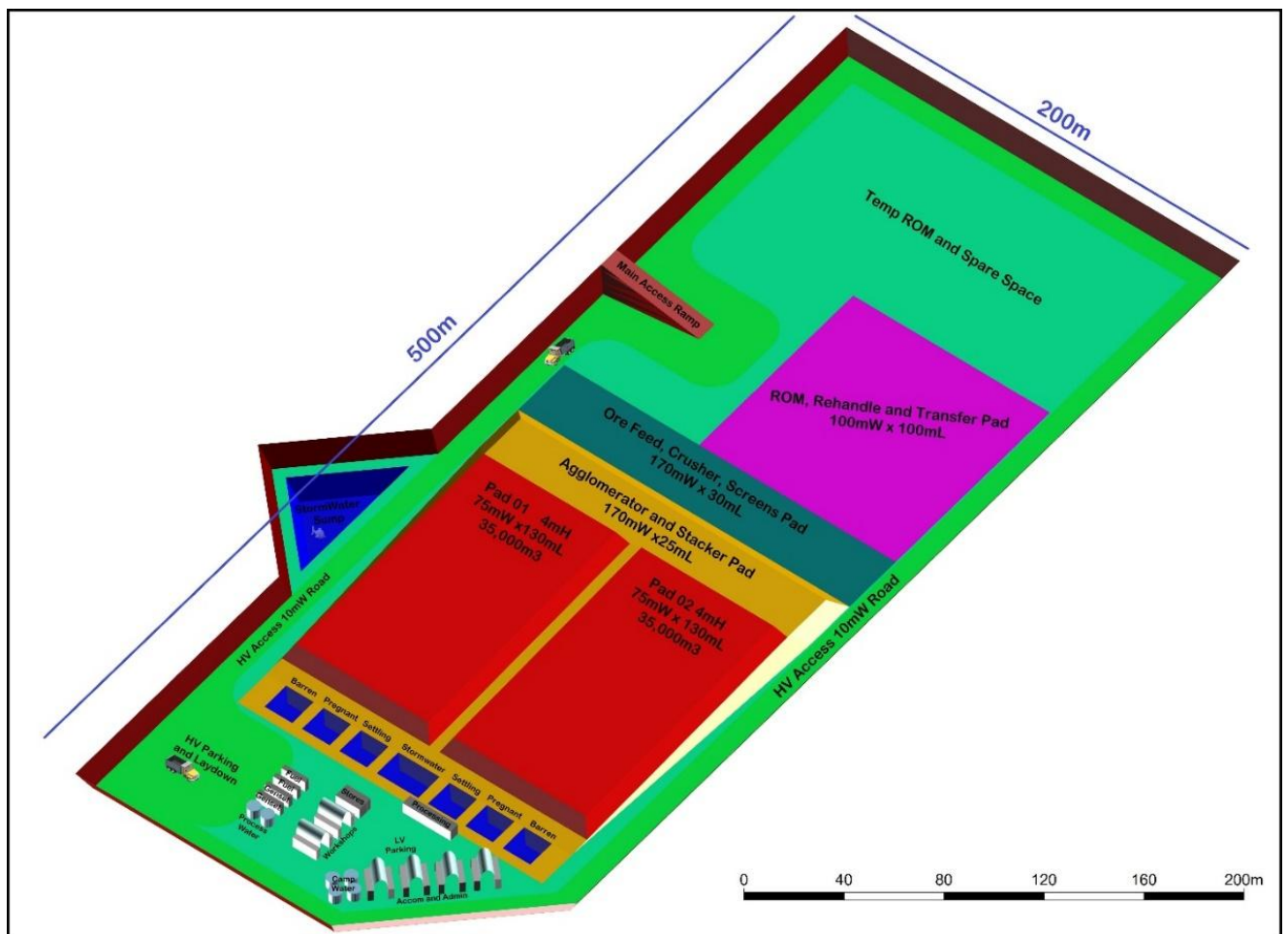


Figure 2 – Preliminary heap leach design



Next Steps

Metallurgical column testwork remains under leach. Final recovery and reagent use will be available upon completion.

Mining Proposal to be submitted.

Drill testing of the additional laterite targets to commence upon POW approvals.

Heap leach equipment sourcing has commenced.

Discussions with suitable mining contractors has commenced.

About The Van Uden Resource

The Van Uden gold MRE was updated in April 2026, increasing the Indicated category by more than 120%. This has allowed progression of mining and processing studies focused on utilising the Indicated resources in the near term. The surface Laterite is one component of this and the most immediate potential, however further Indicated resources deeper in the profile may also lend themselves to Heap Leach processing technology. The updated MRE below in **Table 1** shows the current resource status:

Table 1: MRE – Van Uden Gold Deposit

Mineral Resource Estimate Van Uden Gold Deposit - April 2026									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (oz)	Tonnes	Grade (Au g/t)	Gold (oz)	Tonnes	Grade (Au g/t)	Gold (oz)
Laterite	886,000	0.56	15,900	167,000	0.33	1,800	1,053,000	0.52	17,700
Oxide	1,976,000	1.15	73,300	414,000	0.91	12,100	2,390,000	1.11	85,400
Transition	1,115,000	1.07	38,300	740,000	1.01	24,100	1,855,000	1.05	62,400
Fresh	580,000	1.35	25,100	2,057,000	1.21	80,200	2,637,000	1.24	105,300
Total	4,557,000	1.04	152,600	3,378,000	1.09	118,200	7,935,000	1.06	270,800

NOTES: The Mineral Resources statement conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages are dry metric tonnes. The laterite portion of the mineralisation has been reported at a cut-off grade of 0.10 g/t Au by area within a A\$6,000/oz Au optimised pit shell. All other material types are reported at a cut-off grade of 0.30 g/t Au by area within a A\$6,000/oz Au optimised pit shell based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology.

Minor discrepancies may occur due to rounding of appropriate significant figures. The resources comply with the Reasonable Prospects for Eventual Economic Extraction (RPEEE), a key principle in mineral resource reporting that requires the competent person to demonstrate that a mineral deposit has the potential to be economically extracted in the future

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants, see Figure 3 below.

Authorised for release by TG Metals Board of Directors.

Contact

Mr David Selfe
Chief Executive Officer
Email: info@tgmets.com.au

Investor Relations

Evy Litopoulous
ResolveIR
Email: evy@resolveir.com

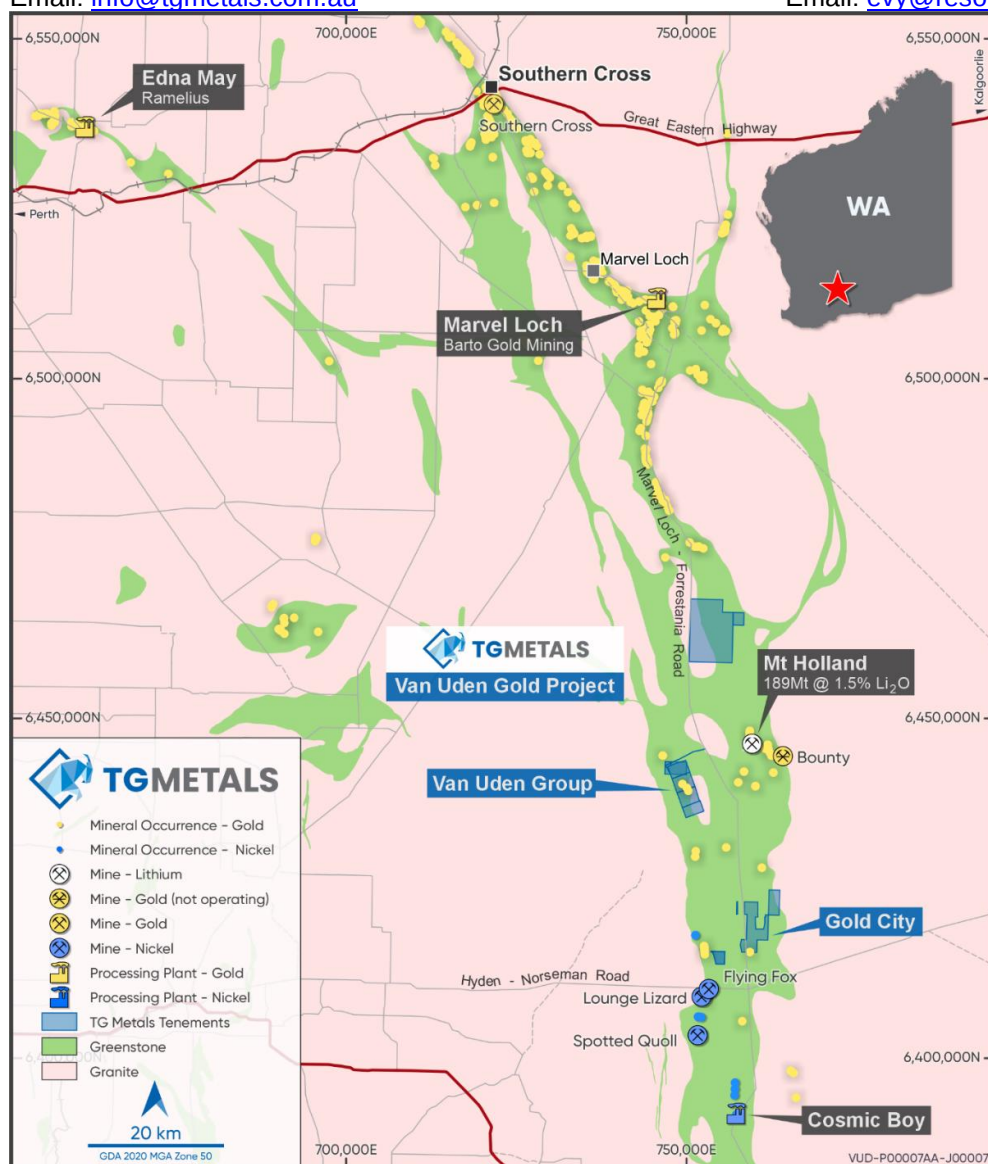


Figure 3 – Location Map showing TG Metals' Van Uden Gold Project



Competent Person Statement

Information in this announcement that relates to exploration results, exploration strategy, exploration targets, geology, drilling and mineralisation is based on information compiled by Mr David Selfe who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Selfe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Selfe has consented to the inclusion in this report of matters based on their information in the form and context in which it appears.

Forward Looking Statements

This announcement may contain certain statements that may constitute “forward looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the presentation based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.