TGMETALS

Drilling to Increase Laterite Gold Resource Commences

Highlights

- **Approvals granted for drilling additional laterite gold targets**
- **Preparations underway**
- **Laterite Heap Leach workstreams well advanced**

TG Metals Limited (**TG Metals** or the **Company**) (ASX:TG6) is pleased announce the approval of a Program of Works (POW) for drilling on the laterite targets outside the current Mineral Resource Estimate (MRE)* at the Van Uden Gold Project in Western Australia.

The POW covers an auger drilling program as the initial test of extensions to TG Metals' surface laterite gold resource, currently defined in the MRE. The laterite resources at Van Uden are well suited to onsite heap leaching as evidenced by the rapid gold recoveries seen in the testwork and the exceptional physical characteristics (ASX announcement 30 April 2026).

These surface deposits require no pre-stripping, minimal handling and a potential onsite facility means no transport costs. This delivers low mining costs, coupled with the low upfront capital and operating costs associated with heap leach processing.

Laterite Gold Drilling

Figure 1 shows the existing MRE overlaid with soil anomaly contours and the planned drill hole collars. This drilling is reconnaissance in nature, expected to be shallow (up to 5m deep) and will be logged for laterite and pisolite content and analysed for gold.

If successful, the auger samples will to be used in subsequent metallurgical testwork for heap leach suitability.

Drilling preparations are underway with the drilling rig expected to arrive onsite mid next week.

TG Metals CEO, Mr. David Selfe stated;

"Previous soil sampling has shown the potential to double the current laterite resource and now we are testing that potential with drilling. Auger drilling is a quick and effective method of testing surface mineralisation whilst providing relatively undisturbed samples for metallurgical testing in addition to analytical. The physical characteristics of mineralisation are an important consideration in heap leaching applications.

The outcome of this program is likely to provide considerable upside to the existing heap leach study work which is well advanced. Independent heap leach and mining consultants have been engaged to fastrack this development."

***See Table 1**

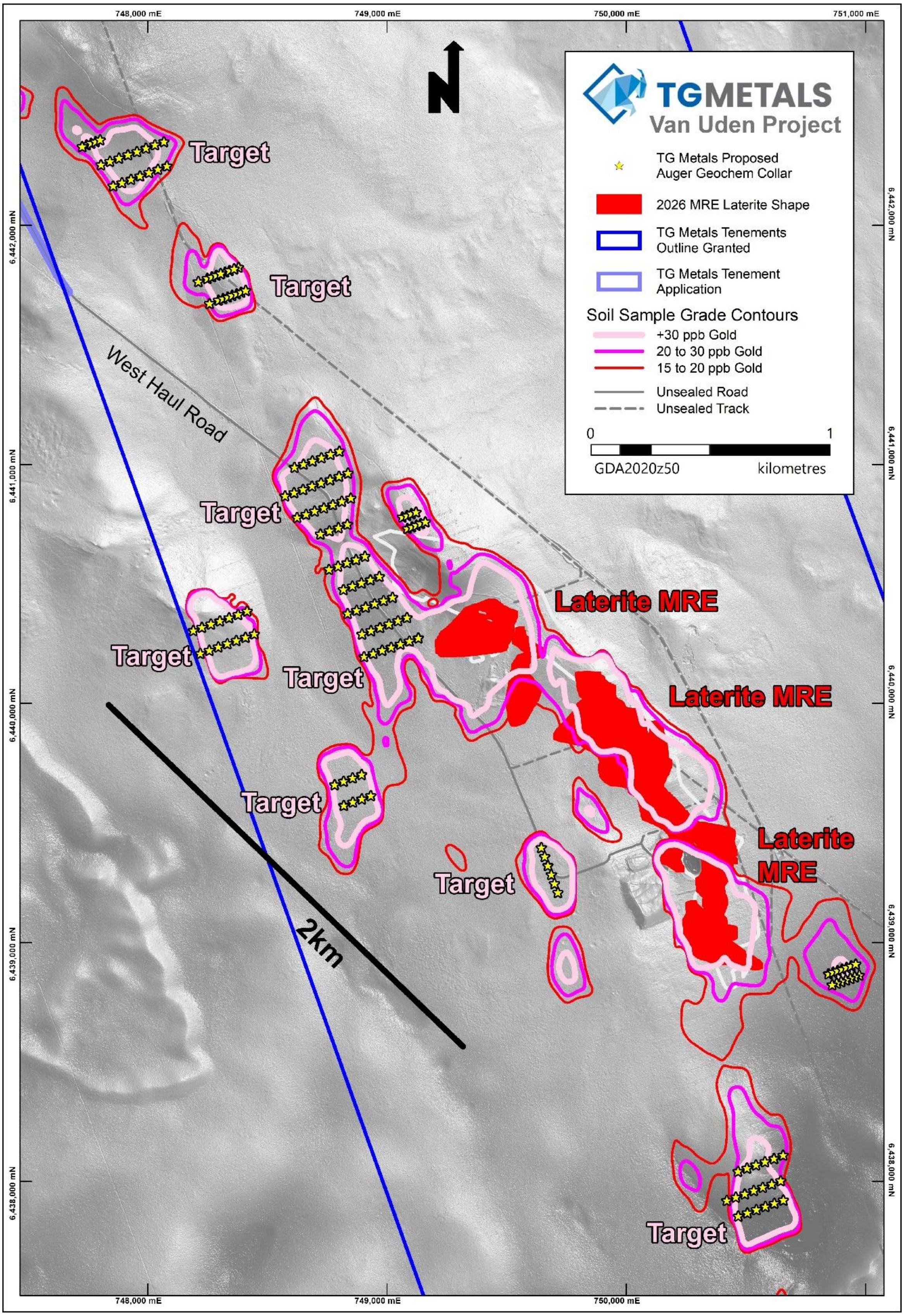

Figure 1 – Existing Laterite MRE, Generated Targets and Planned Drilling

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Heap Leach Workstreams

TG Metals has engaged heap leach consultants to refine the preliminary design of the leach pads, associated Plant and infrastructure. This design will inform the capital cost requirements.

Mine design and scheduling are advancing with the mine schedule to feed into the financial model. In addition, mining contractors are being engaged for material movement quotes as the mine schedule is being formed, including mobile equipment selection.

Column leach testwork is ongoing, with gold recoveries still continuing. Final cyanide consumption, lime addition, water balance and residue composition will all feed into permitting streams, financial model and final leach pad design.

Data compilation for permitting is underway and will be added to as other workstreams feed into this critical path activity.

Next Steps

Whilst the workstreams are progressing:

- Drill testing of the additional laterite targets to commence next week.
- Sourcing of plant and equipment for Heap leach is advancing with new and used opportunities.
- Finalisation of the site Infrastructure plan.

About The Van Uden Resource

The Van Uden gold MRE has 56% in the Indicated category allowing progression to mining and processing studies in the near term. The surface Laterite is the current focus for heap leach technology. The updated MRE below in **Table 1** shows the current resource status:

Table 1: MRE – Van Uden Gold Deposit

Mineral Resource Estimate Van Uden Gold Deposit - April 2026									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (oz)	Tonnes	Grade (Au g/t)	Gold (oz)	Tonnes	Grade (Au g/t)	Gold (oz)
Laterite	886,000	0.56	15,900	167,000	0.33	1,800	1,053,000	0.52	17,700
Oxide	1,976,000	1.15	73,300	414,000	0.91	12,100	2,390,000	1.11	85,400
Transition	1,115,000	1.07	38,300	740,000	1.01	24,100	1,855,000	1.05	62,400
Fresh	580,000	1.35	25,100	2,057,000	1.21	80,200	2,637,000	1.24	105,300
Total	**4,557,000**	**1.04**	**152,600**	**3,378,000**	**1.09**	**118,200**	**7,935,000**	**1.06**	**270,800**

NOTES: The Mineral Resources statement conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages are dry metric tonnes. The laterite portion of the mineralisation has been reported at a cut-off grade of 0.10 g/t Au by area within a A$6,000/oz Au optimised pit shell. All other material types are reported at a cut-off grade of 0.30 g/t Au by area within a A$6,000/oz Au optimised pit shell based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology.

Minor discrepancies may occur due to rounding of appropriate significant figures. The resources comply with the Reasonable Prospects for Eventual Economic Extraction (RPEEE), a key principle in mineral resource reporting that requires the competent person to demonstrate that a mineral deposit has the potential to be economically extracted in the future

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants, see **Figure 2** below.

Authorised for release by TG Metals Board of Directors.

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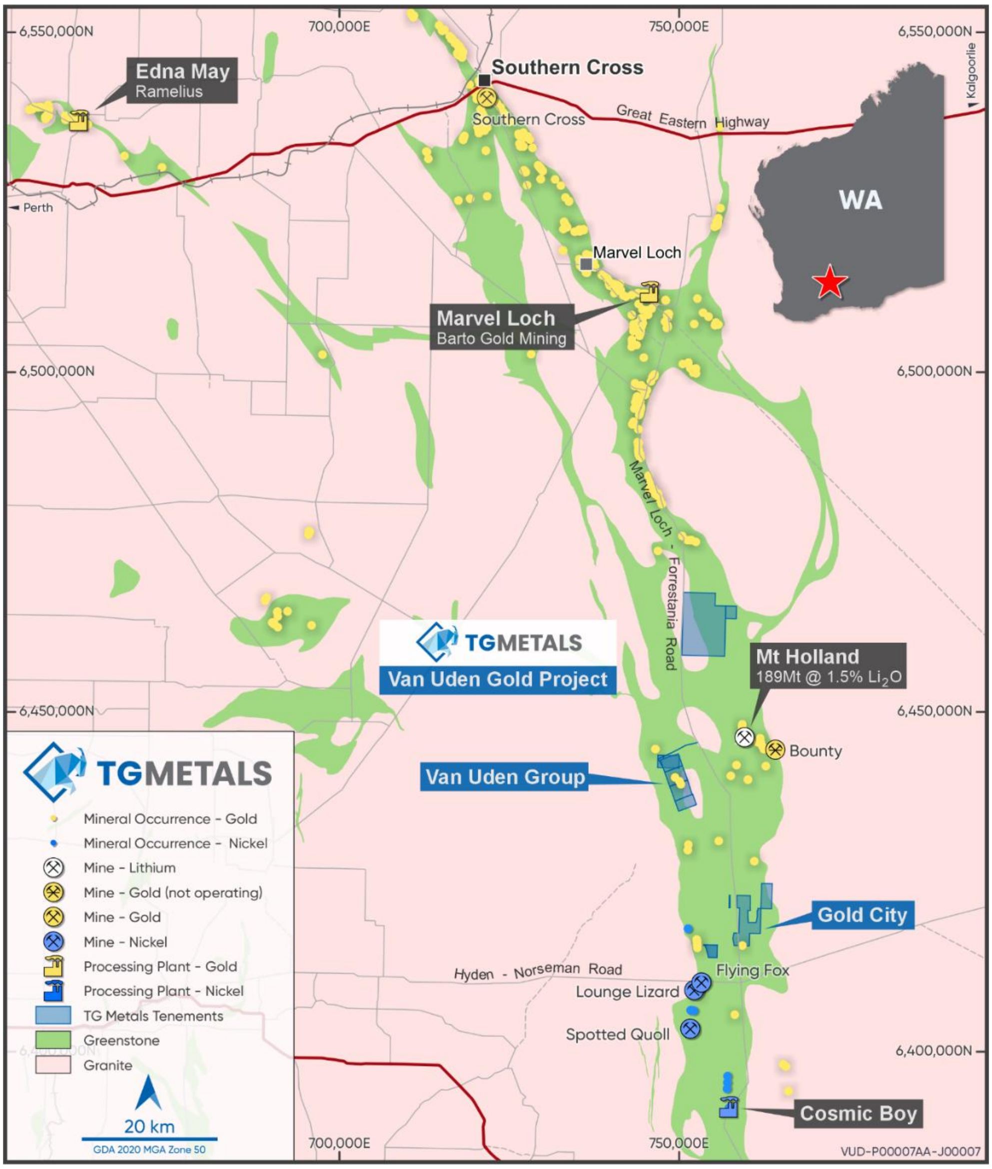

Figure 2 – Location Map showing TG Metals' Van Uden Gold Project

Competent Person Statement

Information in this announcement that relates to exploration results, exploration strategy, exploration targets, geology, drilling and mineralisation is based on information compiled by Mr David Selfe who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Selfe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Selfe has consented to the inclusion in this report of matters based on their information in the form and context in which it appears.

Forward Looking Statements

This announcement may contain certain statements that may constitute “forward looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the presentation based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.