ASX ANNOUNCEMENT

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TGMETALS

TG Metals Raises A$2.5 Million to Advance Gold and Lithium Development Strategies

Highlights

- **Firm commitments secured to raise A$2.5 million through a Placement**
- **Strong backing from institutional and sophisticated investors, complemented by participation from Directors and Management**
- **Placement proceeds will be applied to key development milestones:**
  - **Drilling to expand Van Uden Resource, with initial focus on laterite gold targets**
  - **Completion of the Scoping Study for an on-site heap leach gold processing operation at Van Uden**
  - **Advancing direct shipping ore (DSO) opportunities at Lake Johnston Lithium Project, targeting a low-capital pathway to commercialisation**
- **Together with existing cash, TG Metals is well-funded to execute the Company's growth strategy and achieve its key objectives ahead of near-term cashflow from the Ore Purchase and Profit Share Agreement**

TG Metals Limited ("**TG Metals**" or the "**Company**") is pleased to announce that it has secured firm commitments to raise A$2.5 million (before costs) through a placement of 15.625 million new fully paid ordinary shares at $0.16 per share ("**Placement Shares**").

The Placement was strongly supported by a range of institutional and sophisticated investors, together with participation from Directors and Management, reflecting confidence in the Company's development strategy and the growth potential of its highly prospective Van Uden Gold Project and Lake Johnston Lithium Project, located on the Forrestania and Lake Johnston Greenstone belts.

Funds from the Placement will be used for:

- Expanding the Van Uden Gold Mineral Resources[1] to support the optimisation of the heap leach development strategy;
- Completing a Scoping Study for a potential gold laterite heap leach operation at Van Uden;

1. See Table A "Van Uden Gold Project Description"

- Advancing Direct Shipping Ore (DSO) opportunities at the Lake Johnston lithium project evaluating a low-capital pathway to potential production; and
- Providing additional working capital to support ongoing project advancement.

TG Metals' Chairperson, Richard Bevan, commented:

"We are pleased with the strong support received for this placement, which reflects growing investor confidence in TG Metals strategy and the development potential of both Van Uden Gold Project and Lake Johnston Lithium project. We are pleased to welcome our new shareholders as we enter the next phase of project development.

The capital raised will enable us to achieve key development milestones, the expansion of the Van Uden Laterite Gold Resource to support our Scoping Study for an on-site heap leach development, and advancing DSO opportunities at our Lake Johnston Lithium project. These initiatives are designed to unlock near-term value while maintaining a disciplined, low-capital approach to project development.

Our projects are strategically positioned within the highly prospective and underexplored Forrestania and Lake Johnston Greenstone Belt, benefiting from proximity to nearby processing infrastructure, established transport networks, including the port of Esperance. These competitive advantages provide a strong foundation to progress both projects toward commercialisation and maximise long-term shareholder value."

Placement

A total of 15,625,000 Placement Shares will be issued to raise $2.5 million (before costs). 14,968,750 Shares will be issued under the Company's existing placement capacity under ASX Listing Rule 7.1. In addition, 656,250 shares (Directors Participation Shares) will be issued subject to shareholder approval pursuant to ASX Listing Rule 10.11 at a meeting to be held as soon as practicable. The Placement Shares will rank equally with existing ordinary shares from the date of issue. It is anticipated that settlement of the Placement will occur on Friday, 7 August 2026.

The Company has also agreed to issue 3 million options with an exercise price of $0.24 each and an expiry date of 3 years from the date of issue to the Lead Manager (Broker Options). The issue of the Broker Options will be subject to shareholder approval. Full terms and conditions of the Broker Options are attached to this announcement.

A notice of general meeting pertaining to the approvals sought by the Company for the issue of the Directors Participation Shares and Broker Options, along with further information in respect of the Placement, will be dispatched to Company shareholders in due course, with the meeting expected to be held in late September.

Van Uden Gold Project Description

The Project is located on the Forrestania Greenstone Belt, 90km east-northeast of Hyden and 120km south of Southern Cross. It is approximately 70km to the Cosmic Boy Plant (Medallion) and lies 12.5km to the southwest of the Mt Holland lithium mine. The Project is 130km northwest from the Company's established Burmeister lithium deposit at the Lake Johnston Project.

The Van Uden gold MRE has 56% in the Indicated category allowing progression to mining and processing studies in the near term. The surface Laterite is the current focus for heap leach technology. The updated MRE below in **Table 1** shows the current resource status:

Table 1: MRE – Van Uden Gold Deposit

Mineral Resource Estimate Van Uden Gold Deposit - April 2026									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (oz)	Tonnes	Grade (Au g/t)	Gold (oz)	Tonnes	Grade (Au g/t)	Gold (oz)
Laterite	886,000	0.56	15,900	167,000	0.33	1,800	1,053,000	0.52	17,700
Oxide	1,976,000	1.15	73,300	414,000	0.91	12,100	2,390,000	1.11	85,400
Transition	1,115,000	1.07	38,300	740,000	1.01	24,100	1,855,000	1.05	62,400
Fresh	580,000	1.35	25,100	2,057,000	1.21	80,200	2,637,000	1.24	105,300
Total	**4,557,000**	**1.04**	**152,600**	**3,378,000**	**1.09**	**118,200**	**7,935,000**	**1.06**	**270,800**

NOTES: The Mineral Resources statement conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages are dry metric tonnes. The laterite portion of the mineralisation has been reported at a cut-off grade of 0.10 g/t Au by area within a A$6,000/oz Au optimised pit shell. All other material types are reported at a cut-off grade of 0.30 g/t Au by area within a A$6,000/oz Au optimised pit shell based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology.

Minor discrepancies may occur due to rounding of appropriate significant figures. The resources comply with the Reasonable Prospects for Eventual Economic Extraction (RPEEE), a key principle in mineral resource reporting that requires the competent person to demonstrate that a mineral deposit has the potential to be economically extracted in the future

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants.

Authorised for release by TG Metals Board of Directors.

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TG METALS LIMITED
TERMS OF OPTIONS

The terms of the Options are as follows:

1 (**Entitlement**): Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

2 (**Issue Price**): No cash consideration is payable for the issue of the Options.

3 (**Exercise Price**): The Options have an exercise price of $0.24 per Option (**Exercise Price**).

4 (**Expiry Date**): The Options expire at 5:00pm (WST) on the date that is 3 years from the date of issue (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

5 (**Exercise Period**): The Options are exercisable at any time and from time to time on or prior to the Expiry Date.

6 (**Quotation of the Options**): The Company will not apply for quotation of the Options on ASX.

7 (**Transferability of the Options**): The Options are not transferable, except with the prior written approval of the Company.

8 (**Notice of Exercise**): The Options may be exercised by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

Any Notice of Exercise of an Option received by the Company will be deemed to be a notice of the exercise of that Option as at the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

9 (**Timing of issue of Shares on exercise**): Within 5 Business Days after the later of the following:

(a) the Exercise Date; and

(b) when excluded information in respect to the Company (as defined in section 708A(7) of the Corporations Act) (if any) ceases to be excluded information,

the Company will:

(c) allot and issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;

(d) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act; and

(e) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

10 (**Restrictions on transfer of Shares**): If the Company is required but unable to give ASX a notice under paragraph 9(d), or such a notice for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, Shares issued on exercise of Options may not be traded and will be subject to a holding lock until 12 months after their issue unless the Company, at its sole discretion, elects to issue a prospectus pursuant to section 708A(11) of the Corporations Act.

11 (**Shares issued on exercise**): Shares issued on exercise of the Options will rank equally with the then Shares of the Company.

12 (**Quotation of Shares on exercise**): If admitted to the official list of ASX at the time, application will be made by the Company to ASX for quotation of the Shares issued upon the exercise of the Options in accordance with the Listing Rules.

13 (**Reconstruction of capital**): If at any time the issued capital of the Company is reconstructed, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.

14 (**Participation in new issues**): There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

15 (**Adjustment for bonus issues of Shares**): If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):

(a) the number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Option holder would have received if the Option holder had exercised the Option before the record date for the bonus issue; and

(b) no change will be made to the Exercise Price.