

External Investment of A\$3.5m into EnviroCopper Limited and its South Australian ISR Copper Projects

Agreement for Future Equity and Collaboration signed

Thor Energy plc (AIM, ASX: THR, OTCQB: THORF) is pleased to report the signing of an agreement for Future Equity and Collaboration ("**the Agreement**") between private company EnviroCopper Limited ("**ECL**") in which Thor is the largest individual shareholder at just over 24%, and an international company ("**the Investor**") whereby the Investor has agreed to invest A\$3.5m into ECL's Kapunda and Alford ISR Technology and Copper Projects in South Australia.

Highlights:

- Investor to fund A\$3.5m to collaborate on ECL's projects and ISR technologies.
- Investor may elect to convert the A\$3.5m investment into 972,222 shares in ECL at A\$3.60 per share.
- Thor owns 1,157,143 shares in ECL.

Alastair Clayton, Chairman, commented:

"We are delighted to report that the investee company ECL has attracted a significant investment and formed a collaborative partnership with a large international company that has requested, for commercial reasons, to stay unnamed for the time being. This Agreement gives me great optimism about the future value of our investment. We look forward to reporting on ECL's progress at the Kapunda and Alford ISR Copper projects in South Australia."

About EnviroCopper Limited

ECL was established in 2017 and is a copper ISR specialist focussed on its Kapunda and Alford West ISR projects in South Australia. ECL's specialist team has significant experience in copper ISR technology development. Through collaboration with leading universities and research institutions under a Commonwealth Government CRC-P Research grant in 2018, ECL is achieving successful outcomes in ISR mining study economics, environmental mitigation and community acceptance of this extension to existing ISR technology.

For more information, please see: www.envirocopper.com.au

-ENDS-

The Board of Thor Energy plc has approved this announcement and authorised its release.

Thor Energy Plc
Registered Numbers:
United Kingdom 05276 414
Australia 121 117 673

www.thorenergypc.com
corporate@thorenergypc.com

 @thorenergypc

 Thor Energy Plc

Australian postal address:
Small Cap Corporate Pty Ltd,
Suite 1, 295 Rokeby Road,
Subiaco WA 6008

Enquiries:
Andrew Hume
Managing Director
Thor Energy Plc

Company Secretary:
Mr Rowan Harland,
Suite 1, 295 Rokeby Road,
Subiaco WA 6008,
+61 8 65552950

Nominated Advisor
Antonio Bossi &
Darshan Patel
Zeus Capital Limited
+44 (0) 203 829 5000

AIM & ASX Listings
Shares: THR

OTCQB Listing
Shares: THORF

Directors:
Alastair Clayton
Lincoln Moore
Tim Armstrong
Andrew Hume

For further information on the Company, please visit the [website](#) or please contact the following:

Thor Energy PLC

Andrew Hume, CEO & Managing Director

Alastair Clayton, Non-Executive Chairman

Rowan Harland, Company Secretary

Tel: +61 (8) 6555 2950

About Thor Energy Plc

The Company is focused on Hydrogen and Helium exploration which are crucial in the shift to a clean energy economy, with a portfolio that also includes uranium, and other energy metals. For further information on Thor Energy and to see an overview of its projects, please visit the Company's website at <https://thorenergyplc.com/>.