

20 April 2026

ASX/MEDIA RELEASE

TREK ANNOUNCES CHAIR SUCCESSION

Trek Metals Limited (**ASX: TKM**) (**TKM** or the **Company**) advises that Mr Tony Leibowitz has tendered his resignation as Chairman and Director, effective 30 April 2026. Mr Leibowitz will be travelling overseas for a period of at least six months and will therefore be unable to fulfil the demands of the role at a time of significant opportunity for the Company. He will remain available in an advisory capacity.

Mr Leibowitz will be succeeded by Mr Andrew Reece, a significant shareholder who joined the board as a non-executive Director last year, as part of a planned board succession process.

Mr Leibowitz has served on the Trek Metals Board since 4 September 2020 and has made a significant contribution to the Company's development.

During his tenure, he has overseen Trek's evolution into a leading diversified Australian-focused exploration company including advancing a portfolio of high-potential assets including the Christmas Creek Project in WA, where it has recently made a significant high-grade manganese discovery.

Mr Reece is a prominent and highly successful Queensland-based mining investor and businessman with a strong track record of establishing and building high-performing businesses.

Mr Reece brings extensive commercial and executive leadership experience, including co-founding Inspect Real Estate and serving as its Chief Executive Officer, leading it through to its acquisition by US private equity firm Accel-KKR.

Trek Metals Director, Andrew Reece, said:

"On behalf of the Board, I would like to thank Tony for his leadership and contribution to Trek Metals since joining the Board in 2020. Tony has played an important role in guiding the Company's corporate development and market engagement, and we wish him all the best for the future. I am excited about the opportunity to lead Trek as Chairman, as we embark on a transformational period for the Company."

Trek Metals Chair, Tony Leibowitz, said:

"It has been a privilege to serve as Chairman of Trek Metals. I am proud of the progress the Company has made over the past several years, particularly with the recent Kuro Manganese discovery and I leave the Board with confidence in the Company's people, strategy and future prospects. I thank my fellow directors,

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management and shareholders for their support and look forward to staying connected as a shareholder.”

Approved for release by the Board.

ENDS

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Interact with Trek Metal's announcements and updates by asking questions and comments which our team can respond to where possible

<https://trekmetals.com.au/link/PRQgBr>

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