

22 May 2026

Pre-drilling Earthworks Commence at Christmas Creek Ahead of Key Geophysical Programs Starting Next Week

Jaru Traditional Owners on site supervising pre-drill earthworks, with Gravity and Induced Polarisation geophysical contractors due next week followed by drillers shortly thereafter

Highlights

- Earthworks underway at regional drill targets under the supervision of Jaru monitors.
- Geophysical surveying expected to commence next week, with the imminent arrival of:
 - Atlas Geophysics to undertake extensional ground gravity surveying.
 - Moombarriga Geoscience to undertake Induced Polarisation surveying.
- Drilling at Kuro targeted to commence early June, subject to receipt of final heritage clearance and construction of access tracks and drill pads.
- Bulk fuel supplies secured and arrived on site in preparation for drilling.



Figure 1. Pre-drill earthworks have commenced at regional drill targets under the supervision of Jaru monitors.

Trek Metals Limited (ASX: **TKM**) (“**Trek**” or the “**Company**”) is pleased to advise that exploration activities are continuing to ramp up at the Christmas Creek Manganese and Gold Project in Western Australia’s Kimberley region with the commencement of pre-drilling earthworks.

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Figure 2. Trek field geologist on site pegging out planned drill hole locations at Kuro, with the high-grade manganese discovery outcrop in the background.

Trek Metals CEO, Derek Marshall, said:

“Trek’s field camp at Christmas Creek is expected to increase to over 20 people in the coming weeks as we ramp up exploration efforts. This is an exciting time following a period of considerable planning as we begin generating new data in the field. This will start next week with an extension of the ground gravity surveying – which was the key in defining the initial round of drill targets at the recently discovered high-grade Kuro manganese prospect.

“This survey, co-funded by the Government of Western Australia under the Exploration Incentive Scheme, will extend the highly successful survey completed late last year that defined interpreted extensions to the high-grade manganese mineral system discovered late last year. We expect the new data to provide us with a key drill targeting technique moving forward, due to the high density of manganese mineralisation and the lack of outcropping geology.

“We also have a separate geophysical crew arriving next week to commence Induced Polarisation surveying at Kuro. This geophysical method has been selected due to petrophysical test work on rock chips showing that IP should be able to detect the manganese mineralisation below the surface, ultimately assisting in drill targeting.

“Importantly, we have commenced pre-drilling earthworks under the supervision of Jaru Traditional Owners at regional targets. In addition, we are expecting the final report from the recent Kuro heritage survey and monitors from the Yi-Martuwarra shortly in order to prepare drill access and pads for our imminent maiden drill program.

“Precision Exploration Drilling’s Reverse Circulation rig is expected to arrive early June and commence drilling shortly thereafter, with bulk fuel having recently arrived on site. We look forward to providing investors with further updates as we move through this exciting phase of exploration.”

Authorised by the Board of Directors

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COMPETENT PERSONS STATEMENT

The information in this report relating to Exploration Results is based on information compiled by the Company's Chief Executive Officer, Mr Derek Marshall, a Competent Person, and Member of the Australian Institute of Geoscientists (AIG). Mr Marshall has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Marshall has disclosed that he holds fully paid Ordinary Shares and Performance Rights in the Company. Mr Marshall consents to the inclusion in this announcement of the matters based on his information in the form and content in which it appears.

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