

2 June 2026

Key Geophysical Programs and Pre-Drilling Earthworks Underway at the Kuro Manganese Discovery

Induced Polarisation and gravity geophysical surveying now underway, with Traditional Owners supervising pre-drill earthworks at Kuro ahead of the drill rig arriving shortly

Highlights

- Geophysical surveying has now commenced at the Kuro Manganese Discovery, with:
 - Moombarriga Geoscience undertaking Induced Polarisation surveying; and
 - Atlas Geophysics undertaking extensional ground gravity surveying, with co-funding through the Western Australian Government's Exploration Incentive Scheme.
- Pre-drill earthworks are underway at Kuro under the supervision of Traditional Owner monitors.
- Drilling at Kuro is due to commence early June with construction of access tracks and drill pads underway, and Precision Exploration Drilling's RC rig expected to arrive on site shortly.



Figure 1. Pre-drill earthworks have commenced at Kuro under the supervision of Traditional Owner monitors. Drone photo above showing drill tracks and the prominent black discovery outcrop.

Further to its announcement of 22 May 2026, Trek Metals Limited (ASX: **TKM**) ("Trek" or the "Company") is pleased to advise that detailed geophysical surveying and pre-drilling earthworks are now underway at the Kuro manganese discovery, at the 100%-owned Christmas Creek Manganese and Gold Project in WA's Kimberley region.

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Figure 2. Induced Polarisation surveying is underway at the Kuro manganese discovery, aiming to identify sub-surface manganese mineralisation.

Trek Metals CEO, Derek Marshall, said:

“The start of ground gravity and Induced Polarisation geophysical surveys marks an important step in the next phase of exploration at our high-grade Kuro manganese discovery. With pre-drill earthworks now underway and Precision Exploration Drilling’s RC rig expected to arrive shortly, we are rapidly advancing towards maiden drill testing of this exciting target.

“Previous rock chip sampling completed late last year indicated that IP surveying may be an effective tool for detecting sub-surface manganese mineralisation. The program has commenced with Gradient Array surveying and will progress to deeper penetrating Dipole-Dipole surveys, which we expect will enhance drill targeting ahead of the upcoming drilling campaign.

“The ground gravity survey extends the highly successful program completed last year, which identified interpreted extensions to the high-grade manganese mineral system discovered at Kuro. Given the high density of manganese mineralisation and limited surface exposure, we expect the new data to become an increasingly valuable targeting tool as exploration advances.

“The gravity surveying is being co-funded by the Government of Western Australia through the Exploration Incentive Scheme, and we would like to thank the government for their ongoing support of exploration in Western Australia.

“With drilling set to commence shortly, we look forward to providing investors with further updates as we move through this exciting phase of exploration.”

Authorised by the Board of Directors

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COMPETENT PERSONS STATEMENT

The information in this report relating to Exploration Results is based on information compiled by the Company's Chief Executive Officer, Mr Derek Marshall, a Competent Person, and Member of the Australian Institute of Geoscientists (AIG). Mr Marshall has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Marshall has disclosed that he holds fully paid Ordinary Shares and Performance Rights in the Company. Mr Marshall consents to the inclusion in this announcement of the matters based on his information in the form and content in which it appears.

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This announcement contains forward looking statements. Forward looking statements are often, but not always, identified by words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

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