19 August 2026

ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

2026 CORPORATE GOVERNANCE STATEMENT AND APPENDIX 4G

Attached are the following documents:

1. The Lottery Corporation's 2026 Corporate Governance Statement; and
2. Appendix 4G (Key to Disclosures – Corporate Governance Council Principles and Recommendations).

These documents are also available on The Lottery Corporation's website at
https://www.thelotterycorporation.com/about/corporate-governance

This announcement was authorised for release by the Board of The Lottery Corporation.

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Corporate Governance Statement 2026

Corporate Governance

The Lottery Corporation Limited (the **Company**) and its subsidiaries (the **Group**) are committed to maintaining high standards of corporate governance. The Directors believe that effective governance is fundamental to sustainable business performance, long-term value creation and stakeholder confidence.

1. Introduction

This Corporate Governance Statement (the **Statement**) outlines the Group's governance framework and key governance practices and policies for the period 1 July 2025 to 30 June 2026.

Throughout the reporting period, The Lottery Corporation complied with the 4th edition of the ASX Corporate Governance Principles and Recommendations (**ASX Principles and Recommendations**).

This Statement, together with the Appendix 4G released to the ASX Market Announcements Platform, describes the Group's compliance with the ASX Principles and Recommendations and identifies where relevant disclosures can be found.

1.1 FY26 corporate governance activities

In FY26, the Board played an active role in supporting the successful transition of TLC's leadership, the implementation of operating model changes and the reset of the business strategy.

Managing Director and Chief Executive Officer

Mr Wayne Pickup commenced as the Company's Managing Director and Chief Executive Officer on 9 December 2025, marking an important leadership transition following the retirement of Ms Sue van der Merwe.

Operating Model

On 5 March 2026, The Lottery Corporation announced a new operating model to support the next stage of the Company's strategy and accelerate growth.

As part of this change, the composition and accountabilities of the Senior Leadership Team (**SLT**) were enhanced and realigned, with effect from 1 July 2026.

The new structure established three customer-facing business units – **Lotteries, Digital and Keno** - each with a distinct mandate, clear accountability and dedicated leadership by a Chief Operating Officer.

These business units are supported by three enterprise functions - **Finance & Enterprise Services**, **Strategy** and **People & Brand** - which provide governance, shared services and enterprise-wide alignment.

Strategy

During FY26, the Board continued to provide effective oversight of management's development and implementation of the Company's revised business strategy and maintained a strong focus on monitoring the Company's performance.

The Company's refreshed strategy marked an important evolution from a lottery operator to a digitally led entertainment platform — **Where Australia Comes to Play** — providing a trusted home for lottery products, in retail and on device.

Key aspects of the revised strategy include:

- Product renewal through innovative new formats, optimised game mechanics and disciplined portfolio management, designed to broaden participation and support more consistent engagement beyond jackpot peaks
- A shift in the digital experience towards more personalised, engaging and social customer experiences, supporting higher-margin growth and stronger known-customer relationships.
- The use of data and AI to enhance personalisation, accelerate testing, deliver more relevant customer journeys and drive productivity at scale.

Culture and governance

The Board continued to monitor and support the Company's culture, including through the use of periodic surveys and engaged with the SLT to oversee actions in response to employee feedback.

The Board reviewed and refined the Company's remuneration policies to further support the development of a high-performance culture and reinforce alignment between performance, accountability and shareholder outcomes. An overview of the changes is summarised in the Remuneration Report set out in the Annual Report.

The Board also engaged in the ongoing review and enhancement of key governance documents and corporate policies, including the Supplier Code of Conduct, Treasury Policy, Market Disclosure Policy and Securities Trading Policy, to support robust governance and continued alignment with regulatory expectations and good corporate governance practice.

Risk management

The Board continued to oversee programs designed to uplift data protection and cyber security, including ongoing investment in technology to further enhance the Company's operational resilience.

The Board oversaw, and participated in, a crisis management exercise, reinforcing the Company's preparedness and resilience in responding to potential significant events.

The Board participated in the ongoing review and refinement of the Company's risk catalogue, top risks and risk appetite statements, supporting effective risk oversight and continued alignment with the Company's strategic priorities.

1.2 Our corporate governance framework (overview)

1.3 Regulatory framework

The Lottery Corporation is Australia's leading lottery and Keno operator with a portfolio of high-profile brands and games. The games are provided under exclusive and/or long-dated licences to operate in all Australian States and Territories (excluding Western Australia). Its gaming operations are overseen and regulated by State-based and Federal gaming regulators.

More information on The Lottery Corporation's corporate governance practices and policies is available on its website at: www.thelotterycorporation.com/about/corporate-governance

2. Roles and responsibilities

2.1 Board role and responsibilities

The Board has adopted a charter which sets out its role, responsibilities, structure and operation as well as the allocation of responsibilities between the Board and management.

The role of the Board is to:

- provide leadership for the Company;
- represent and serve the interests of shareholders (by overseeing and appraising the Company's strategy, policies and performance);
- protect and optimise Company performance and build sustainable value for shareholders;
- set, review and monitor compliance with the Company's values and governance framework; and
- keep shareholders informed about the Company's performance.

The main responsibilities of the Board include:

- selecting and appointing the CEO, and evaluating their performance (from time-to-time);
- contributing to and approving management development of corporate strategy;
- approving major capital expenditure, acquisitions and divestitures;
- monitoring corporate performance and management's implementation of strategic goals and objectives;
- acting to protect and enhance the Company's reputation;
- reviewing and monitoring systems and frameworks for risk management (financial and non-financial risks), internal control and legal compliance, including setting the Company's risk appetite;
- overseeing compliance with the Company's values and corporate governance policies;
- overseeing remuneration policies to ensure alignment with the Company's purpose, values, strategic objectives and risk appetite; and
- approving (and monitoring progress against) objectives for achieving gender diversity in the composition of the Board and workforce generally.

The Board has established four Board Committees to assist in the discharge of its responsibilities.

Information about the Committees including their roles, responsibilities and composition are on pages 11 to 12.

The Company's Board Charter and Constitution are available on the Company's website at: www.thelotterycorporation.com/about/corporate-governance

2.2 Management's role and responsibilities

While the Board maintains ultimate responsibility for the strategy and performance of the Group, responsibility for the day-to-day management of the Company is delegated to, or exercised under the supervision of, the Managing Director and Chief Executive Officer (**MD & CEO**).

The MD & CEO is:

- responsible for implementing the strategic objectives, plans, financial performance and budgets approved by the Board; and
- accountable to the Board for matters within their delegated authority and for complying with the limits on that authority.

The MD & CEO delegates authority to members of the Senior Leadership Team (**SLT**) and other members of senior management as necessary to enable them to perform their responsibilities.

The qualifications, skills and experience of SLT members are set out on pages 31 to 33 of the 2026 Annual Report.

Management provides the Board with information of sufficient quality and in a form appropriate to enable the Board to discharge its responsibilities effectively. This reporting includes matters relating to financial and operational performance, strategy, risk management, and compliance with material legal and regulatory requirements.

The Company has a dedicated Company Secretariat function that provides support and assistance to the Directors in order for them to fulfill their duties effectively and efficiently. Further information regarding the Company Secretary is set out in paragraph 3.9.

Biographies of SLT members are available on the Company's website at: www.thelotterycorporation.com/about/our-executives

3. Board structure and composition

3.1 Board structure

The Lottery Corporation Board currently comprises seven independent Non-executive Directors and the MD & CEO.

The Chairman of the Board is an independent Non-executive Director and the roles of the Chairman and the MD & CEO are performed by separate individuals.

The Board determines its size and composition, subject to the Company's constitution and applicable laws. The Company's constitution states that there must be no less than three and no more than ten directors.

The Board's composition is designed to provide an appropriate mix of skills, expertise and experience drawn from a diverse range of backgrounds so that it can discharge its responsibilities effectively. Its size also supports effective discussion and decision-making.

The composition of the Board balances longer-serving Directors, who bring deep knowledge of the Company's operations and history, with newer Directors, who contribute fresh perspectives.

Each Director's skills, qualifications, experience and relevant expertise are set out in the 2026 Annual Report on pages 45 to 47.

Details of the Non-executive Directors' tenure are set out on page 44 of the 2026 Annual Report.

Director biographies are available on the Company's website at: www.thelotterycorporation.com/about/our-board

3.2 Director independence, ethics and conflicts of interest

The Board Charter requires that the Board comprise a majority of independent Directors and sets out the criteria for assessing Director independence.

The Board considers a Director to be independent where they are free of any interest, position, association or relationship that might influence, or reasonably be perceived to influence, in a material respect, their capacity to bring an independent judgement to bear on issues, and to act in the best interests of The Lottery Corporation as a whole rather than in the interests of an individual shareholder or other party.

The Board regularly assesses the independence of its Directors against guidelines in the Board Charter.

Under the Board Charter, Directors are required to act at all times with honesty and integrity, observe high standards of ethical behaviour and act in accordance with the Company's Code of Conduct and applicable policies and procedures.

All Directors are required to take all reasonable steps to avoid actual, potential or perceived conflicts of interests. Directors must disclose any conflicts of interest and adhere to constraints on their participation in discussion or voting on matters in which they have declared a material personal interest in accordance with applicable laws. A register of Directors' material personal interests is maintained and circulated to Directors on a regular basis.

Where a Director discloses an actual or potential conflict or a material personal interest:

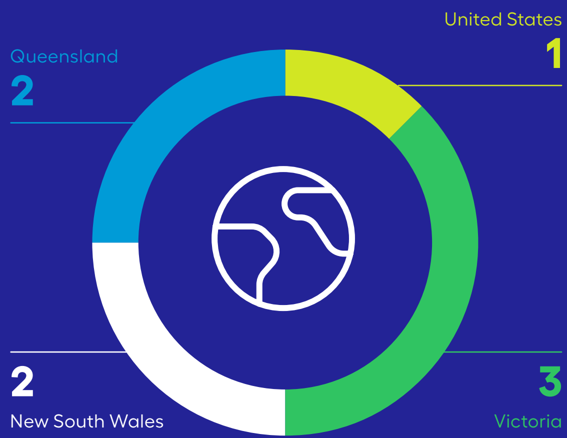
- a determination as to whether or not a conflict exists will be made; and
- an appropriate course of action will be set based on the determination made. Such action may require the interested Director to not receive relevant papers and absent themselves from discussion and voting on the matter.

The Lottery Corporation Board considers that all of its Non-executive Directors, including the Chairman, were independent during the 2026 financial year and continue to be independent as at the date of this Statement.

Director Gender Diversity*

Age of Directors*

Geographical diversity of our Directors*



*As at 30 June 2026.

3.3 Directors' skills and experience

The Board has adopted the skills matrix set out below. It describes the technical skills and experience the Board considers desirable for the ongoing, effective operation of the Board and Committees. The skills matrix is periodically reviewed to ensure that the matrix addresses the Group's existing and emerging business and governance issues.

The skills matrix also supports the identification of Director candidates as part of ongoing Board renewal. Board renewal and orderly succession are important to maintaining effective and sustainable Board performance.

The matrix helps the Board assess whether the desired skills and experience are represented across the Board and supports succession planning to address current and emerging priorities.

The ratings in the table below reflect the Non-executive Directors' as at 30 June 2026 self-assessment of their technical skills and experience. The Directors remain collectively responsible for all Board decisions.

Technical Skills	Description	Non-executive Directors' Ratings
Leadership	Board, CEO and/or senior executive level experience in a major organisation or listed company.	
Strategic and commercial acumen	Experience in formulating, implementing and/or overseeing strategic business plans and developing new businesses, including start-ups, mergers and acquisitions, and divestments.	
Financial acumen/capital management	Qualifications and/or experience in accounting and/or finance, including understanding financial statements of organisations of significant size and complexity, assessing financial performance and the adequacy of financial controls, and overseeing capital management and funding arrangements.	
Governance	Experience in a major organisation or listed company subject to rigorous governance standards, overseeing best practice governance frameworks, related polices and processes.	
Legal and regulatory	Experience in legal and regulatory matters, including knowledge of the environment applicable to the gaming industry. Experience in overseeing legal and regulatory frameworks, policies and processes (in the gaming industry or otherwise).	
Risk management and compliance	Experience in identifying, assessing and monitoring material business risks including financial, non-financial and emerging risks, reviewing the effectiveness of the risk management framework and practices, and setting risk appetite.	
People	Experience with people management, including assessing executive and employee performance, talent development, succession planning, employee engagement, strategic workforce planning and leading organisational change, and workplace health and safety.	
Organisational culture	Experience in organisational culture and change, including formulating and overseeing organisation-wide values and policies to protect and enhance reputation, build trust and confidence in an organisation and setting the "tone at the top".	
Remuneration	Experience in formulating and overseeing remuneration policies and frameworks, including scorecard target setting and incentive plans.	
Government/ stakeholder relations and public policy	Experience in public and regulatory policy matters and stakeholder engagement, including with government, regulators and industry groups.	

3.3 Directors' skills and experience (continued)

Experience	Description	Non-executive Directors' Ratings
Gaming industry experience	Experience at Board or senior executive level at a domestic or international gaming business or entertainment business including knowledge of products and markets. Knowledge of responsible gaming frameworks including programs, codes of conduct and systems.	High: 3, Practised: 3, Awareness: 1
Experience in other relevant industries	Relevant experience at Board or senior executive level at a major organisation in other industries operating in similarly complex and highly regulated environments.	High: 4, Practised: 1, Awareness: 2
International experience	Experience in international markets, exposed to a range of political, cultural, regulatory and business environments.	High: 1, Practised: 6
Information technology	Knowledge and experience in the use and governance of critical information technology infrastructure and applications, information security and effective management of cyber risks and cyber resilience.	Practised: 2, Awareness: 5
Digital innovation	Experience in leveraging digital technology, data analytics and digital transformation to drive competitive strategies, innovation, revenue growth and business performance.	High: 1, Practised: 1, Awareness: 5
Retailing, marketing and customer experience	Experience at a significant retail business, including multi-channel distribution, development of winning products, customer experience, service and management strategies, and marketing to retail and online consumers.	High: 1, Practised: 2, Awareness: 4
Sustainability	Knowledge and experience in developing and overseeing sustainability strategies and initiatives focused on conducting business responsibly and generating long term value creation including knowledge of sustainability best practices, regulatory frameworks and measurement/reporting.	Practised: 4, Awareness: 3

Legend for Directors' skills matrixes

- High - recognised as an expert on the basis of high competency, knowledge and experience.
- Practised - strong understanding of the concepts and issues built on repeated practical or direct experience.
- Awareness - good general awareness and understanding.

The Board Charter includes guidelines against which the independent status of a Non-executive Director is assessed. A copy of the charter is available at: www.thelotterycorporation.com/about/corporate-governance

Director biographies are available on pages 44 to 46 of the 2026 Annual Report and on the Company's website at: www.thelotterycorporation.com/about/our-board

3.4 Other directorships

Directors are required to continually assess the number of boards on which they serve to ensure they can devote sufficient time and attention to fulfil their duties and responsibilities as members of The Lottery Corporation Board.

Directors must seek approval from the Chairman prior to accepting an invitation to become a Director of any other corporation and, in the case of the Chairman, seek approval from the Chairman of the Audit Committee.

Details of the directorships of other publicly listed companies for each Director are available in the 2026 Annual Report on pages 45 to 47.

3.5 Director appointments

The Board appoints new Directors, as appropriate, and oversees succession planning for Board membership.

The Nomination Committee assists the Board in this process and, in accordance with its Charter, reviews and makes recommendations regarding Board succession matters, including the process for identifying suitable candidates and the nomination, selection and appointment of Non-executive Directors.

Appropriate recruitment and pre-appointment screening processes are undertaken before any appointment to The Lottery Corporation Board, including checks relating to character, experience, education, bankruptcy history and police records.

Prospective Directors are required to disclose their other commitments and to acknowledge specifically that they will have sufficient time to fulfil their responsibilities as a Director. They are also required to provide extensive personal information as part of the probity investigations and clearances required by applicable gaming regulators and certain government ministers before appointment.

While these approvals are being sought, a Director candidate may attend Board and Committee meetings as an Observer, however, they may not vote on any matter.

Every new Director receives a formal letter of appointment setting out the key terms and conditions of appointment, including the Director's duties, rights and responsibilities, the anticipated time commitment, and the Board's expectations regarding service on Board Committees.

Non-executive Directors appointed by the Board must stand for election at the Annual General Meeting (**AGM**) immediately following their appointment. The Lottery Corporation provides shareholders with all information in its possession that is material to a decision on whether to elect or re-elect a Director.

3.6 Directors' induction, continuing education and independent advice

The Company provides an induction program for each new Director. The program is designed to enable new Directors to participate fully and actively in Board and Committee decision-making at the earliest opportunity.

Observers are given access to relevant information and participate in management briefings to develop an understanding of the Group's businesses, operations, strategy, values, key governance and compliance frameworks, and risk profile.

Directors are expected to maintain the knowledge and skills required to discharge their duties and responsibilities effectively and respond to new and emerging business and governance issues. The Company supports Directors through ongoing professional development, briefings on material developments affecting the Group and access to continuing education opportunities.

The Board also attended a number of targeted education sessions during the 2026 financial year. Directors gained insights and a deeper level of knowledge on topics such as cyber and ESG, in particular climate risks and Scope 3 emissions.

Under the Board and Committee Charters, the Board, Committee or individual Directors, as the case may be, have the right to seek independent professional advice paid for by The Lottery Corporation.

3.7 Performance assessment

The Board recognises the importance of continuously reviewing and improving its performance and the performance of its Committees and individual Directors.

In accordance with the Board Charter, the Board conducts a review of its performance, the performance of its Committees, and that of individual Directors annually. Outcomes from these assessments are used to enhance the effectiveness of the Board, the Committees and individual Director contributions, and improve processes, practices and governance arrangements.

Where appropriate, external advisors may be engaged to facilitate performance assessments.

Feedback from the assessment process will be discussed by the Board, with consideration being given as to whether any steps should be taken to improve performance of the Board or its Committees, or specific Directors.

An internal review was conducted of the Board's and Committees' performance and the performance of individual directors in the reporting period.

The review was supported by a confidential survey and considered, among other matters:

- The effectiveness of meetings, including whether the number and length of meetings was appropriate; whether the agendas were appropriately structured; and whether the papers were of good quality to support effective discussion and decision making.
- Directors' contributions to meetings and whether the mix of skills on the Board supported the achievement of the Company's strategic objectives.

The Board Chair also met with each of the Directors and two-way feedback was provided.

3.8 Board and Committee meetings

The Board and its Committees meet regularly to discuss matters relevant to the Group's operations and performance, with additional meetings held as and when required. Ad-hoc Board Committees may also be established from time to time for special purposes.

Directors are required to attend all Board meetings, shareholder meetings and Board Committee meetings of which they are members, subject to any unusual or unforeseen circumstances which may prevent them from attending. All Directors and Observers may attend Committee meetings.

The number of meetings held during the reporting period and the attendance of each Director at these meetings are set out in the 2026 Annual Report on page 50.

In the 2026 financial year, the Board held 9 meetings. These included 3 multi day Board and Committee meetings with structured agendas. Two strategy sessions were also held as part of the multi day Board meetings.

To ensure the Board and Committees' time is utilised efficiently and effectively, and discussions reflect the Company's priorities, agendas are reviewed by the respective Chairs, in consultation with the Company Secretary and the CEO.

3.9 Company Secretary

The Company Secretary is accountable directly to the Board, through the Chairman, on all matters relating to the proper functioning of the Board, and overall corporate governance of the Company.

The Company Secretary advises the Board on governance matters, monitors compliance with Board and Committee policies and procedures, oversees the timely completion and dispatch of agendas and meeting materials and ensures that the business at Board and Committee meetings is accurately captured in the minutes.

There is currently one Company Secretary, who is also the Chief Financial Officer. The Company Secretary is supported by a Deputy Company Secretary who is responsible for the day-to-day management of the Company Secretariat function.

The Deputy Company Secretary attends all Board and Committee meetings and has direct access to the Chair to raise governance concerns as required.

All Directors have direct access to the Company Secretary and members of the Company Secretariat team.

4. Board Committees

4.1 Committee structure

To assist the Board in discharging its responsibilities, the Board has established the following four Board Committees:

- Audit Committee;
- Risk & Compliance Committee;
- People & Remuneration Committee; and
- Nomination Committee.

Each Board Committee operates under a charter approved by the Board, which sets out the authority, membership and responsibilities of the Committee. The Board Committee charters are available on the Company's website.

The MD & CEO is not a member of any Board Committee; however, he attends Committee meetings.

Observers are invited to attend Committee meetings pending their formal appointment as a Non-executive Director.

In general, the role of each Committee is to advise and make recommendations to the Board. The Committees do not have decision making authority except as expressly stated in the relevant charter or as authorised by the Board.

All directors have access to all Board and Committee papers and minutes of each meeting.

The number of Board Committee meetings held in the reporting period is set out in the Directors' Report in The Lottery Corporation's 2026 Annual Report.

An overview of the members, composition and responsibilities of each Board Committee for the reporting period is set out below.

Audit Committee		
Role: Oversight of the integrity of the Group's internal control framework, including the integrity of the Group's financial reporting processes, policies and controls, the internal audit function and the external auditor.	**Composition Requirements:** Minimum of three members. All members must be Non-executive Directors. A majority of members must be independent. The Chair must be independent and may not also be Chairman of the Board.	**Members at the end of FY26:** • Anne Brennan (Chair) • Harry Boon • John O'Sullivan • Tim Poole

Risk & Compliance Committee		
Role: Oversight of the Group's material risk exposures, risk management framework, adherence to the risk appetite set by the Board and polices and processes that enable compliance with legal and regulatory obligations.	**Composition Requirements:** Minimum of three members. All members must be Non-executive Directors. A majority must be independent. The Chair must be independent.	**Members at the end of FY26:** • John O'Sullivan (Chair) • Stephen Morro • Megan Quinn

People & Remuneration Committee		
Role: Oversight of the frameworks, strategies and initiatives in respect of people, health and wellbeing and reward and remuneration.	**Composition Requirements:** Minimum of three members. All members must be Non-executive Directors. A majority must be independent. The Chair must be independent.	**Members at the end of FY26:** • Harry Boon (Chair) • Anne Brennan • Stephen Morro • Megan Quinn • Tim Poole

Nomination Committee

Role:	**Composition Requirements:**	**Members at the end of FY26:**
Supports the Board on Board composition and Board succession and performance matters.	Minimum of three members. All members must be Non-executive Directors. A majority must be independent. The Chair must be independent. The Board Chairman may chair the Committee.	• Doug McTaggart (Chair) • Harry Boon • Anne Brennan • Stephen Morro • John O'Sullivan • Megan Quinn • Tim Poole

5. Risk Management

5.1 Risk management framework

The Lottery Corporation has adopted a framework to support effective identification, monitoring, management, reporting and oversight of risks across the Group and is based on concepts and principles identified in the Australian / New Zealand Standard on Risk Management (AS/NZS ISO 31000:2018). The framework is illustrated on the right. The various components operate independently as well as interactively to provide a complete approach for managing risk.

The Risk & Compliance Committee reviews the framework at least annually to satisfy itself that the framework continues to be sound and that the Company is operating with due regard to the risk appetite determined by the Board. This review was undertaken during FY26.

Risk tone at the top

Risk Culture	Risk Appetite	Risk Strategy

Governance

Governance Structure	Governance Forums	Management Information & Reporting
3 Lines of Accountability	Risk Taxonomy	Escalation & Approval

People

Remuneration & Reward	Training & Education	Principles
Skills & Capabilities	Performance & Consequence Management	Operating Model & Org Structure

Processes & Controls

Protocols	Control Design & Operation	Risk in Change
Compliance Obligations	Regulatory Change	Complaints Management
Risk & Controls Assessment	Alert Management Attestations	Incident / Issue Management

Systems & Technology

Systems	Data	Analytics / Insights

Additional information on key business risks is set out in the Operating & Financial Review on pages 23 to 29 of the 2026 Annual Report available on the Company's website at:
www.thelotterycorporation.com/investors/annual-reports

5.2 Governance and oversight of risk

The division of risk management responsibilities is summarised in the diagram below and further information is provided in this Section 5.

Board

- Reviews and monitors systems and frameworks (financial and non-financial), internal control and legal compliance.
- Sets risk appetite for the Company.
- Reviews procedures to identify the main risks associated with the business and the implementation of appropriate systems to monitor, manage and effectively report on these risks.

Risk & Compliance Committee

- Oversees tracking of key risks and trends.
- Oversees risk mitigation and effectiveness of key controls.
- Reviews and makes recommendations to the Board in relation to the Company's risk appetite, the adequacy and effectiveness of the risk management framework (financial and non-financial risks); and the adequacy and effectiveness of the compliance management framework.
- Meets at least quarterly.

Audit Committee

- Primarily responsible for financial risk oversight
- Oversees the preparation of financial and mandatory climate and sustainability reporting.
- Oversees financial systems and related controls.
- Oversees the Company's relationship with the external auditor and the internal auditor.
- Oversees and monitors the Whistleblower Policy and framework.
- Approves the annual internal audit plan.

External auditor | **Internal auditor**

The Board is responsible for reviewing and monitoring systems and frameworks for risk management (for both financial and non-financial risks), internal control and legal compliance.

This includes setting the Company's risk appetite, reviewing the procedures used to identify the key risks associated with the business, and overseeing the implementation of appropriate systems to monitor, manage and report on those risks effectively.

The Risk & Compliance Committee assists the Board in overseeing risk and compliance management. Its role and responsibilities are described in Section 4.1 and in this Section 5.

The SLT provides executive oversight of The Lottery Corporation's risk management framework including the identification, assessment, management and reporting of material risks and compliance with all legal obligations.

Experienced and dedicated Risk and Compliance functions report into the Chief Information Security & Risk Officer.

The Group General Counsel team provide advice and guidance of legal and regulatory requirements.

Both the Chief Information Security & Risk Officer and Group General Counsel report directly to the Chief Financial Officer. The Chief Information Security & Risk Officer and Group General Counsel have direct access to the Risk & Compliance Committee and its Chair.

5.2 Governance and oversight of risk (continued)

All employees have a role in managing risk and have defined roles, responsibilities and accountability for the management of risks across the Group in accordance with the “Three Lines” model:

- Line 1: Business and functional units own and manage day-to-day risks and controls in accordance with the risk management framework and policies.
- Line 2: The Risk function provides oversight, challenge and support to business and functional units in implementing risk management practices, processes and controls.
- Line 3: The internal audit function independently assesses and reports on the effectiveness of the Group’s risk management and control processes.

5.3 External auditor

EY Australia is the Company’s external auditor. In accordance with the Corporations Act 2001 (Cth) (the **Corporations Act**), shareholders approved the appointment of the auditor at the Company’s 2022 AGM.

The Lottery Corporation has adopted an External Auditor Independence Policy. The provision of non-audit services must be pre-approved by the Chair of the Audit Committee.

The lead audit partner holds regular discussions with the Audit Committee in the absence of management. The external auditor also attends the Annual General Meeting and is available to answer shareholder questions relevant to its role as auditor.

Details of amounts paid to EY Australia during the reporting period (including fees for non-audit services) are set out in the Directors’ Report in the 2026 Annual Report. The Board has considered the auditor’s independence and determined that it has not been compromised.

In accordance with the Corporations Act, the auditor has made its annual independence declaration to the Board, declaring that the auditor maintained its independence in accordance with the Corporations Act and the rules of professional accounting bodies. A copy of this declaration forms part of the Directors’ Report and appears on page 50 of the 2026 Annual Report.

5.4 Management assurance

Before approving financial statements, the Board receives declarations from the MD & CEO and the Chief Financial Officer (**CFO**) which states that in their opinion:

- the financial records have been properly maintained in accordance with the Corporations Act; and
- that the financial statements and notes comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of The Lottery Corporation and of the Group; and
- the consolidated entity disclosure statement included in the Annual Report is true and correct; and
- that the declarations are formed on the basis of a sound system of risk management and internal control, which is operating effectively.

The Risk & Compliance Committee's Charter is available on the Company’s website at: www.thelotterycorporation.com/about/corporate-governance

5.5 Internal audit

KPMG has served as the Company’s internal auditor since May 2024. Its role is to provide independent and objective assurance to management, as well as the Audit Committee and Risk & Compliance Committee.

The Audit Committee holds regular discussions with the Internal Auditor in absence of management.

The Internal Auditor operates under a separate Charter approved by the Audit Committee and has direct access to information, people, property and records to discharges its role.

KPMG is independent of management and The Lottery Corporation's external auditor.

5.6 Integrity of disclosures in periodic reports

The Lottery Corporation prepares a number of periodic reports, including the Annual Report, the Corporate Governance Statement and the Sustainability Report.

These reports are prepared by, or under the supervision of, subject matter experts. Material disclosures are allocated to designated areas of the business for substantiation by reference to company source documents or, where source documents are not available, by individuals with the knowledge and experience necessary to confirm the accuracy and completeness of the disclosures.

Once the reports have undergone the appropriate, layered management review and sign-off process, they are subject to final review and approval by the relevant SLT member, the relevant Board Committee, or the Board as a whole, as appropriate.

A legal review is also conducted of all disclosures. The Annual Report, Corporate Governance Statement and Sustainability Report are then presented for review to the relevant Committee and also to the Board.

The Directors' Report, including the Operating & Financial Review and Remuneration Report, are audited by the external auditor and the Remuneration Report (which forms part of the Directors' Report) is reviewed by the People and Remuneration Committee prior to approval by the Board.

6. Key governance policies and practices

This section summarises The Lottery Corporation's key governance policies and practices.

A framework is in place for any material breaches of the Code of Conduct, Anti-Bribery and Anti-Corruption Policy and Whistleblower Policy to be reported to relevant Board Committee and/or Board.

6.1 Code of Conduct

The Lottery Corporation has a Code of Conduct (the **Code**) which sets out the standards of behaviour expected of all employees, Directors and contractors.

The Lottery Corporation practices high standards of corporate conduct, integrity, ethics and governance in our business practices.

The Code requires people to act ethically and lawfully, to act with integrity and honesty in decision-making and interactions with others, to act at all times in the best interests of the Company, and to treat others with fairness, equity and respect. The Code also describes how concerns or breaches are to be reported and the potential consequences of a breach.

The Lottery Corporation has also articulated and published its vision, purpose and principles. The Company's principles are published on our website and include:

- Create joyful moments
- Dare to find a better way
- Be accountable and transparent
- Nurture the uniqueness of our people

6.2 Whistleblower Policy

Consistent with maintaining a culture of integrity, The Lottery Corporation has developed a Whistleblower Policy and framework designed to encourage, support and empower eligible whistleblowers to speak up about actual or suspected misconduct or an improper state of affairs or circumstances in relation to The Lottery Corporation.

The Whistleblower Policy and framework is overseen by an internal Whistleblower Committee, consisting of an SLT member and the Group General Counsel, which has accountability and a direct reporting line to the Audit Committee

6.3 Anti-Bribery and Anti-Corruption Policy

The Group has an Anti-Bribery and Anti-Corruption Policy which prohibits all forms of bribery, facilitation payments, payment or receipt of secret commissions and fraud. The policy sets out the standards expected of employees and contractors in dealings with third parties, including in relation to the offering and acceptance of gifts and hospitality. A gifts and hospitality register is maintained, together with other controls and processes designed to support compliance with the policy.

6.4 Market Disclosure Policy, and communications with investors and other stakeholders

The Lottery Corporation provides the market with timely, accurate and balanced disclosure in accordance with its obligations under the Corporations Act and the ASX Listing Rules.

The Company has a Continuous Disclosure Committee consisting of certain SLT members to monitor and review relevant issues as required.

The Company has adopted a Market Disclosure Policy that sets out procedures designed to ensure compliance with its continuous disclosure obligations, including the timely disclosure of market-sensitive information.

The Lottery Corporation releases all investor and analyst presentation materials, and AGM speeches, to the ASX ahead of presentation.

All ASX announcements made by the Company are available on the website. The Board promptly receives copies of material ASX announcements following release.

6.5 Securities Trading Policy

The Lottery Corporation has adopted a Securities Trading Policy designed to support compliance with insider trading laws, promote confidence in the integrity of the market for The Lottery Corporation securities and protect the Company's reputation.

In addition to outlining the legal requirements that apply to dealings in The Lottery Corporation securities by all team members, the policy provides that Directors, certain restricted team members (including MD & CEO, SLT members and their direct reports) and their associates must obtain prior approval to trade in The Lottery Corporation securities and are not permitted to trade during specified blackout periods.

Outside specified blackout periods, these restricted persons must receive prior approval for any proposed dealing in The Lottery Corporation securities (including any proposed dealing by one of their associates), and in all instances, buying or selling The Lottery Corporation securities is not permitted at any time by any person who possesses inside information.

The policy also prohibits employees participating in any employee or executive incentive plan from hedging the value of restricted shares or unvested performance options or rights. It further prohibits margin lending arrangements, short selling and speculative short-term trading in The Lottery Corporation securities.

6.6 Inclusion and Belonging Policy

The Board has adopted an Inclusion and Belonging Policy that articulates the Company's approach to fostering an inclusive culture and promoting diversity.

The Company's diversity vision encompasses all aspects of difference, including gender, ethnicity, marital or family status, religion, culture, language, sexual orientation, disability, age, background and life experience.

The Lottery Corporation Board has set measurable objectives for achieving gender diversity in the composition of the Board, senior executives, and the workforce generally.

The Company's gender diversity targets and current statistics are set out below.

Position	Target Female FY27	% Female FY26*
Directors	40%	25%
Senior Leaders (i)	40%	43.8%
Workforce	50%	48.6%

*As at 30 June 2026.

(i) Senior Leaders are defined as executives and their senior direct reports.

The Company is mindful that, with the appointment of Mr Wayne Pickup as MD & CEO, the Board is currently sitting below its target for female representation at Board level.

The Board will continue to consider its diversity objectives as part of ongoing Board renewal and succession planning.

The Sustainability Report is available at: www.thelotterycorporation.com/investors/annual-reports

6.7 Executive Shareholding Policy

The Lottery Corporation Board has adopted an Executive Shareholding Policy applicable to SLT members to help align the interests of executives, The Lottery Corporation and shareholders.

Under the Policy, the MD & CEO is required to hold the equivalent of 200% of the value of their annual fixed remuneration in The Lottery Corporation Shares.

Other members of the SLT are required to hold the equivalent of 100% of the value of their annual fixed remuneration.

The minimum shareholding must be achieved within 5 years from implementation (June 2022) or their appointment, whichever is later.

6.8 Non-executive Director Shareholding Policy

Non-executive Directors are required to hold a minimum shareholding in The Lottery Corporation approximately equivalent to the annual Non-executive Director base fee, or two times the annual Non-executive Director base fee in the case of the Chairman of the Board.

Each Non-executive Director is encouraged to begin acquiring the shareholding within 12 months of their appointment and is required to reach the applicable threshold within 3 years from their appointment or by 1 June 2025 (whichever is later).

Non-executive Directors' progress in meeting these requirements is disclosed in the Remuneration Report on page 77 of the 2026 Annual Report.

6.9 Executive appointment, induction, performance assessment and succession

The Lottery Corporation maintains a structured recruitment process for team members. Certain SLT members and other employees are required to undergo probity investigations and obtain approvals from applicable gambling regulators and/or government ministers.

As part of this process, relevant individuals must undergo pre-appointment screening, including (as relevant) the provision of extensive personal information and checks as to character, experience, education, bankruptcy history and criminal records. SLT members are required to complete an annual questionnaire confirming, among other matters, that they continue to be a suitable person to be associated with the conduct of activities performed by the Group under its licences.

Team members have agreed position descriptions that set out their duties and responsibilities. Letters of appointment or employment contracts set out other key terms of employment, including term of office, rights, responsibilities and entitlements on termination of employment. The written agreements are with the senior executives personally.

The Company has a process for evaluating the performance of its senior executives during each reporting period. This includes an assessment against a balanced scorecard setting out specific targets spanning financial, strategic, customer, organisation and people dimension that are aligned with, and support, the Group's annual objectives and the Company's values.

A performance evaluation was undertaken in respect of FY26. Further details about this process and the outcomes of the process are set out in the Remuneration Report on pages 52 to 79 of the 2026 Annual Report.

Key policies (including the above policies) are available on the Company's website at: www.thelotterycorporation.com/about/corporate-governance

6.10 Engaging with shareholders

The Lottery Corporation's Shareholder Communications Policy sets out the procedures and guidelines for keeping shareholders, as well as other stakeholders, informed about the Company.

The Lottery Corporation is committed to communicating openly and in a timely manner with shareholders through its corporate website, Annual Report, dividend communications, email communications, ASX announcements and other appropriate channels.

The Lottery Corporation's corporate website provides a wide range of information about the Company, including about its governance, and its market and media releases. Financial results announcements and the AGM is webcast live and archived on the website for at least 12 months.

The Lottery Corporation also maintains an investor relations program comprising briefings, presentations, meetings and other events as appropriate. These are designed to provide shareholders and financial market participants with opportunities to gain a deeper understanding of the Company's business, financial position, financial and operational performance and governance, and to support effective two-way communication.

The Board and senior management are regularly updated on the investor relations program and informed of any significant comments or concerns raised by shareholders, bodies representing investors and shareholders, and proxy adviser groups.

In 2026 the Company held an Investor Day which allowed investors and financial analysts to hear directly from members of senior management about the Company's new operating model and refreshed strategic direction.

2026 Annual General Meeting

Details about how shareholders can participate in the 2026 Annual General Meeting are set out in the Notice of 2026 Annual General Meeting. Shareholders are encouraged to attend and participate.

All resolutions which are voted on at the AGM will be decided by way of a poll.

Shareholders are encouraged to submit questions ahead of the AGM. These questions can provide useful insight into shareholder concerns and areas of interest and can assist the Chairman and the MD & CEO in addressing recurring themes at the meeting.

Shareholders also have the opportunity to ask questions in person at the meeting.

Electronic Communications

The Company and its share registry, MUFG Corporate Markets, provide services that enable shareholders to receive all shareholder related communications electronically, including dividend statements, notices of meeting and annual reports.

Shareholders are strongly encouraged to provide an email address to the share registry so that communications can be delivered efficiently, securely and in an environmentally responsible way.

Shareholders can contact MUFG Corporate Markets or The Lottery Corporation directly via email, phone or mail. Contact details are available on the last page of the 2026 Annual Report or from the Contact Us section of the website.

The Shareholder Communications Policy is available on the Company's website at: www.thelotterycorporation.com/about/corporate-governance

6.11 Environmental and social risk factors

At The Lottery Corporation we have a proud history of making positive contributions to:

- Our customers (delivering winning moments and offering life-changing prizes).
- Our communities (through the generation of significant taxes and duties paid to State governments).
- Our retail partners (to whom we pay commissions, including newsagencies, licensed venues and other retail partners).

The Company's voluntary Sustainability Report describes our sustainability strategy and is available on the Company's website.

An overview of the Company's material business risks and how these are managed is set out in the Operating & Financial Review on pages 12 to 14 of the 2026 Annual Report.

The Sustainability Report is available at: www.thelotterycorporation.com/investors/annual-reports

7. Our Reporting Suite

Our FY26 reporting suite includes:

Our 2026 Annual Report which set out our strategy, financial performance, remuneration practices and climate disclosures for FY26.

Our 2026 Corporate Governance Statement (this report) which provides information about corporate governance at The Lottery Corporation.

Our voluntary 2026 Sustainability Report which provides an in-depth look at our sustainability strategy and performance in relation to our key sustainability matters.

Our 2025 Modern Slavery Statement which explains how we identify, manage and mitigate the specific risks of modern slavery in our operations and supply chains. Our 2026 Modern Slavery Statement will be published by December 2026.

These reports are all available on our website at: www.thelotterycorporation.com/about/corporate-governance

The Lottery Corporation Limited | ABN 21 081 925 706

Appendix 4G

Key to Disclosures
Corporate Governance Council Principles and Recommendations

Name of entity

The Lottery Corporation Limited

ABN/ARBN		Financial year ended:
21 081 925 706		30 June 2026

Our corporate governance statement[1] for the period 1 July 2025 and 30 June 2026 can be found at:[2]

☒ This URL on our website: https://www.thelotterycorporation.com/about/corporate-governance

The Corporate Governance Statement is accurate and up to date as at 19 August 2026 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.[3]

Date: 19 August 2026

Name of authorised officer authorising lodgement: Adam Newman, Company Secretary

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[1] "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

[2] Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

[3] Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ sections 2.1 and 2.2 of our Corporate Governance Statement 2026 and we have disclosed a copy of our board charter at: https://www.thelotterycorporation.com/about/corporate-governance	–
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒ sections 3.5 and 6.9 of our Corporate Governance Statement 2026	–
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒ sections 3.5 and 6.9 of our Corporate Governance Statement 2026	–
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒ section 3.9 of our Corporate Governance Statement 2026	–

[4] Tick the box in this column only if you have followed the relevant recommendation in full for the whole of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with "*insert location*" underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert "our corporate governance statement". If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg "pages 10-12 of our annual report"). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg "www.entityname.com.au/corporate governance/charters/").

[5] If you have followed all of the Council's recommendations in full for the whole of the period above, you can, if you wish, delete this column from the form and re-format it.

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation **in full** for the **whole** of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
1.5	A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	☒ We have disclosed a copy of our diversity policy at: https://www.thelotterycorporation.com/about/corporate-governance. and we have disclosed the information referred to in paragraphs (b) and (c) at section 6.6 of our Corporate Governance Statement 2026.	–
1.6	A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) at: section 3.7 of our Corporate Governance Statement 2026 and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: section 3.7 of our Corporate Governance Statement 2026	-

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) at: section 6.9 of our Corporate Governance Statement 2026 and whether a performance evaluation was undertaken for the reporting period in accordance with that process at: section 6.9 of our Corporate Governance Statement 2026	–

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	☒ and we have disclosed a copy of the charter of the committee at: https://www.thelotterycorporation.com/about/corporate-governance and the information referred to in paragraphs (4) and (5) at: section 4.1 of our Corporate Governance Statement 2026 and the Board and Committee meeting attendance table at section 18 of the Directors' Report on page 47 of the Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports	–
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☒ section 3.3 of our Corporate Governance Statement 2026	–
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ and we have disclosed the names of the directors considered by the Board to be independent directors at: section 7 of the Directors' Report on page 41 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports and, where applicable, the information referred to in paragraph (b) at: section 9 of the Directors' Report on page 45 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports and the length of service of each director at: section 7 of the Directors' Report on page 41 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports	–

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
2.4	A majority of the board of a listed entity should be independent directors.	☒ section 3.2 of our Corporate Governance Statement 2026	-
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	☒ section 3.1 of our Corporate Governance Statement 2026	-
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒ section 3.6 of our Corporate Governance Statement 2026	–
PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	☒ section 6.1 of our Corporate Governance Statement 2026 and we have articulated and disclosed our values at: https://www.thelotterycorporation.com/esg-strategy/workplace	–
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	☒ section 6.1 of our Corporate Governance Statement 2026 and we have disclosed our code of conduct at: https://www.thelotterycorporation.com/about/corporate-governance	–
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	☒ section 6.2 of our Corporate Governance Statement 2026 and we have disclosed our whistleblower policy at: https://www.thelotterycorporation.com/about/corporate-governance	–
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	☒ section 6.3 of our Corporate Governance Statement 2026 and we have disclosed our anti-bribery and corruption policy at: https://www.thelotterycorporation.com/about/corporate-governance	–

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	☒ section 4.1 of our Corporate Governance Statement 2026 and we have disclosed a copy of the charter of the committee at: https://www.thelotterycorporation.com/about/corporate-governance and the information referred to in paragraphs (4) and (5) at: section 7 of the Directors' Report on page 42 to 44 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports and the Board and Committee meeting attendance table at section 18 of the Directors' Report on page 47 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports	-
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	☒ section 5.4 of our Corporate Governance Statement 2026	–
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	☒ section 5.6 of our Corporate Governance Statement 2026	–

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	☒ section 6.4 of our Corporate Governance Statement 2026 and we have disclosed our continuous disclosure compliance policy at: https://www.thelotterycorporation.com/about/corporate-governance	-
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒ section 6.4 of our Corporate Governance Statement 2026	-
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	☒ section 6.4 of our Corporate Governance Statement 2026	–
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ section 6.10 of our Corporate Governance Statement 2026 and we have disclosed information about us and our governance on our website at: https://www.thelotterycorporation.com/about/corporate-governance	-
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒ section 6.10 of our Corporate Governance Statement 2026	–
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ section 6.10 of our Corporate Governance Statement 2026	–
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒ section 6.10 of our Corporate Governance Statement 2026	-
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒ section 6.10 of our Corporate Governance Statement 2026	–

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	☒ section 4.1 of our Corporate Governance Statement 2026 and we have disclosed a copy of the charter of the committee at: https://www.thelotterycorporation.com/about/corporate-governance and the information referred to in paragraphs (4) and (5) at: section 4.1 of our Corporate Governance Statement 2026 and the Board and Committee meeting attendance table at section 18 of the Directors' Report on page 47 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports	–
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	☒ section 5.1 of our Corporate Governance Statement 2026	–
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☒ section 5.5 and we have disclosed how our internal audit function is structured and what role it performs at: section 5.5 of our Corporate Governance Statement 2026	–

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ and we have disclosed whether we have any material exposure to environmental and social risks: • in section 6.11 of our Corporate Governance Statement 2026 • in the Material Risks section in the Operating and Financial Review on pages 21 to 27 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports	–

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	☒ section 4.1 of our Corporate Governance Statement 2026 and we have disclosed a copy of the charter of the committee at: https://www.thelotterycorporation.com/about/corporate-governance and the information referred to in paragraphs (4) and (5) at: section 4.1 of our Corporate Governance Statement 2026 and the Board and Committee meeting attendance table at section 18 of the Directors' Report on page 47 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports	–
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	☒ and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives at: the Remuneration Report on pages 49 to 76 of our Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports	–
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☒ and we have disclosed our policy on this issue or a summary of it at: section 6.5 of our Corporate Governance Statement 2026 and page 71 of the Remuneration Report in the Annual Report 2026 at https://www.thelotterycorporation.com/investors/annual-reports and in our Securities Trading Policy at https://www.thelotterycorporation.com/about/corporate-governance	-