ASX Release
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ASX:TLG

Talga Signs LOI with Mitsubishi Chemical for Anode Supply

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") is pleased to announce it has executed a non-binding Letter of Intent ("LOI") with Mitsubishi Chemical Corporation ("**MCC**"), a major Japanese manufacturer of lithium-ion battery materials.

The LOI creates a structured engagement to progress ongoing technical evaluations and commercial discussions regarding potential supply of Talga's Talnode® anode products to MCC for hybrid electric vehicle (HEV) batteries.

Key elements of the LOI include:

- Targeting September 2026 for a conditional Supply Terms Sheet and execution of a definitive 3-year Supply Agreement by December 2026 (subject to technical evaluation, sample testing, product qualification and other conditions).
- The term of the LOI may be extended by mutual written agreement if the above deadlines aren't met, with volume ranges and raw-material security requirements under discussion.
- Joint focus on product specifications, quality, supply-chain due diligence, ESG metrics and achieving FEOC-free, low-CO_2 anode material targets.

The LOI is expressly non-binding. It does not create any obligation on either party to purchase, sell or supply product, reserve capacity or enter a Supply Agreement. There is no assurance that a binding agreement will be reached. Dates and Terms may be changed by written mutual agreement.

While no material financial impact is expected at this stage, this engagement with a major global battery materials producer represents a significant commercial opportunity for Talga to demonstrate its anode material in the high-growth HEV sector and create new supply chains for Japanese industry.

The Company's range of 100% owned and developed Talnode® graphite products for high-power and fast-charge battery applications are produced with FEOC-free (Foreign Entity of Concern) supply from Talga's fully integrated Swedish mine-to-anode operations.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials. Talga's products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: www.talgagroup.com

About Mitsubishi Chemical Corporation

Mitsubishi Chemical Corporation is a comprehensive chemical manufacturer that provides a wide range of materials, from basic chemicals to performance products. The company operates globally across diverse fields including mobility, semiconductors and communications, food, medical, and infrastructure.

Website: www.m-chemical.co.jp

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's directors, employees, advisors, or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement.

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