20 August 2026

Drilling Commences at Bryah Gold Targets

Tambourah Metals Ltd (ASX:TMB) ("Tambourah" or "the Company") is pleased to announce that aircore drilling has commenced at the T2 gold-in-soil anomaly, located 1,100m south of the high-grade gold intercepts reported in BPAC016 (***6m at 25.8g/t Au from 30m***) and BPAC028 (***10m at 38.9g/t Au from 22m***)[1] at Beatty Park Sth (see Figures 1 and 2). T2 and Baxters are located on tenements E52/4332 and E52/4321, respectively, within Tambourah's Bryah Gold Project located 160km north of Meekatharra, Western Australia (see Figure 4).

T2 is an untested surface anomaly associated with the structurally modified and altered Narracoota Formation ultramafic–mafic sequence. Following completion of drilling at T2, the rig will relocate to the west Harmony area, 4km west of the Harmony gold mine, to test an historic gold anomaly within the Ravelstone Formation coincident with major northwest-trending lineaments interpreted from aeromagnetic data (see Figure 3).

The approximately 4,500m program will test the T2 anomaly on a 60m by 30m grid, followed by wider-spaced reconnaissance drilling over 2km of strike at the Baxter anomaly.

Samples from recently completed RC drilling at Beatty Park Sth and Baxters Sth have been submitted for assay with results expected towards the end of September. Meanwhile, a diamond drill rig is scheduled to commence approximately 1,000m of EIS co-funded drilling at Beatty Park Sth in early September to test below the previously reported high-grade gold intersections.

[1] See Tambourah's ASX announcements dated 4th August 2025, 1st October 2025 and 13th October 2025.

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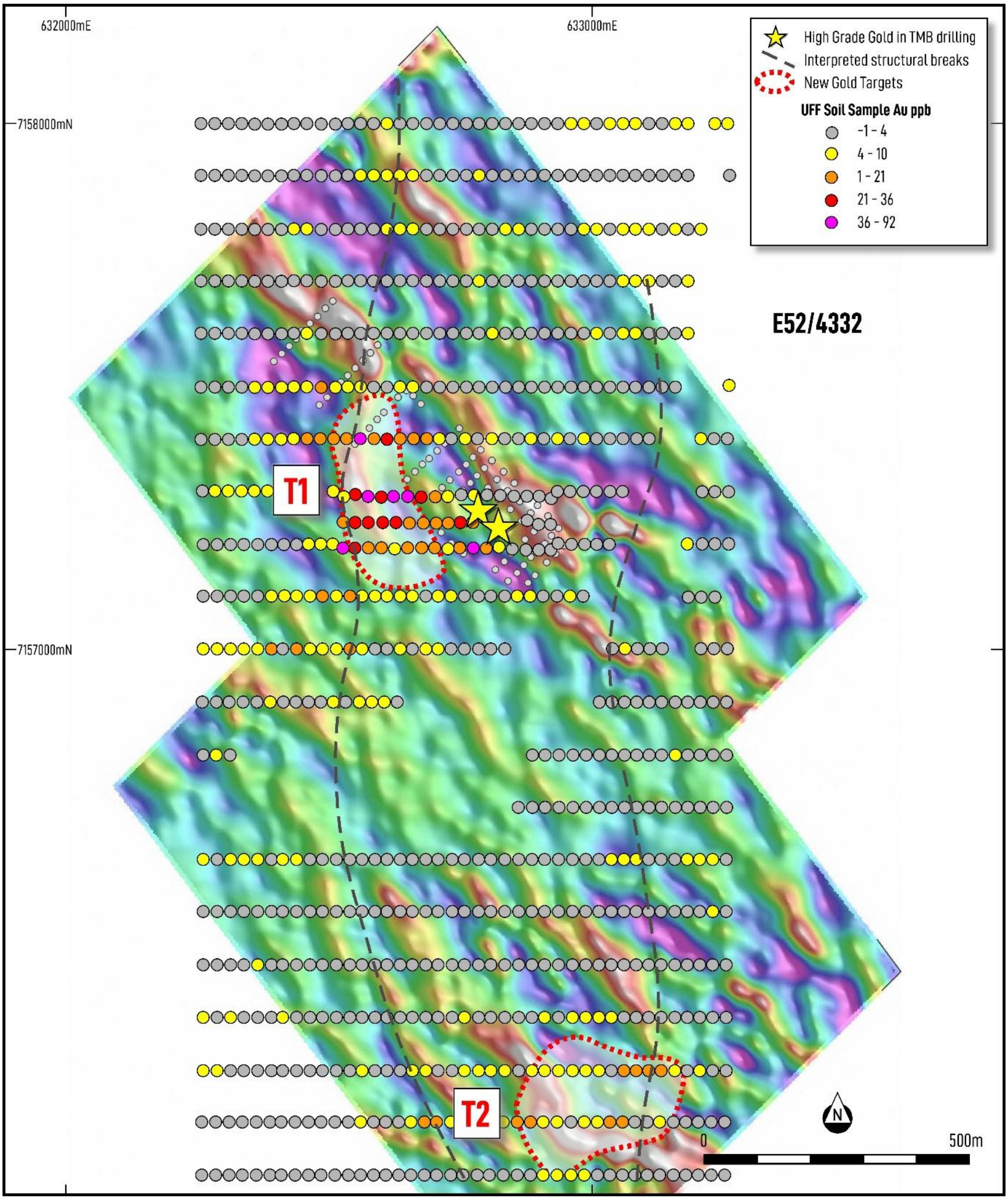

Figure 1: Location plan showing Beatty Park Sth prospect and T2 gold-in-soil anomaly[2] on SAM (sub-audio magnetic) MMT 1VD image (MGA94 zone 50).

[2] See Tambourah's ASX announcement dated 22nd January 2026.

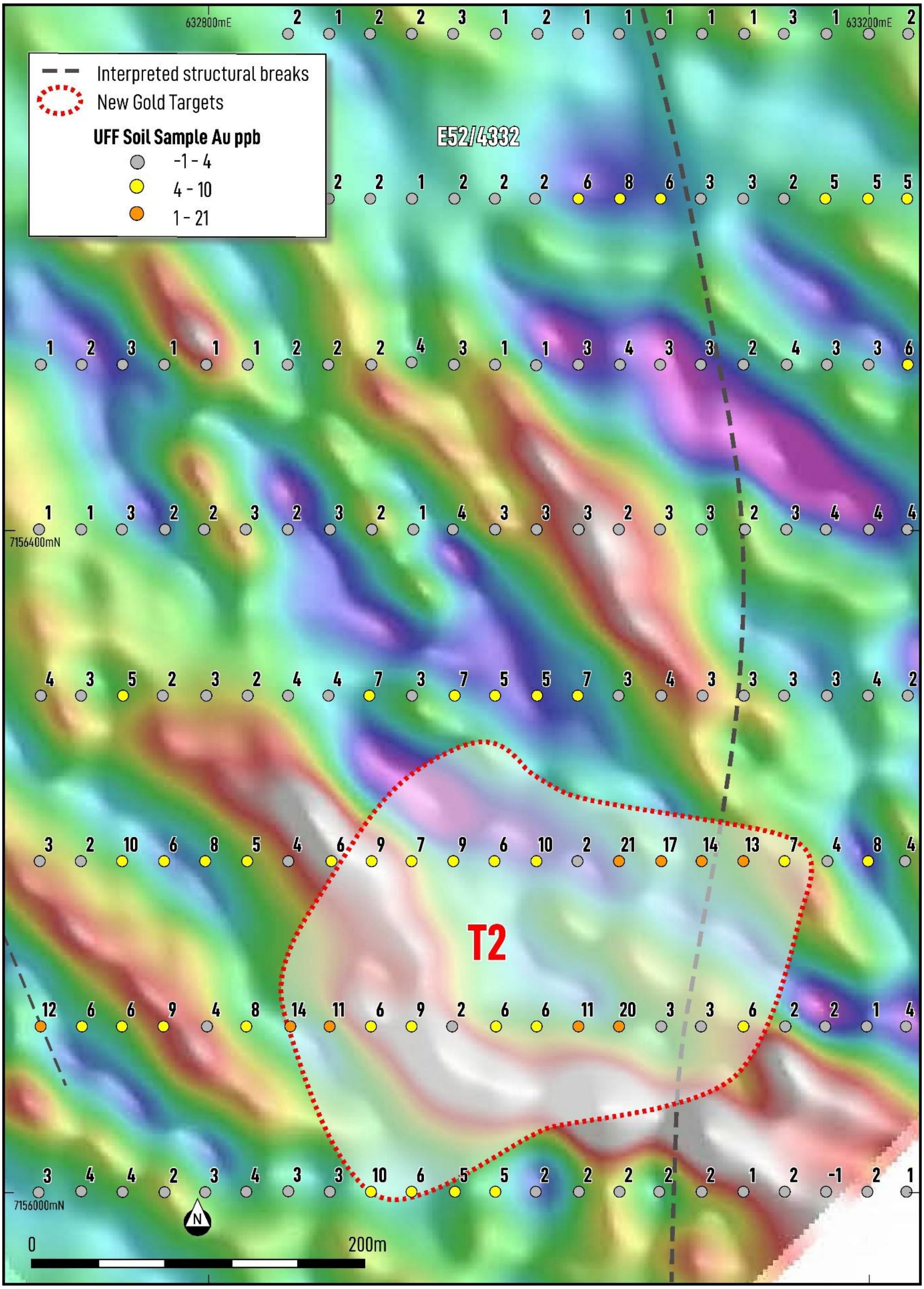

Figure 2: T2 gold-in-soil anomaly on SAM MMT 1VD image (MGA94 zone 50).

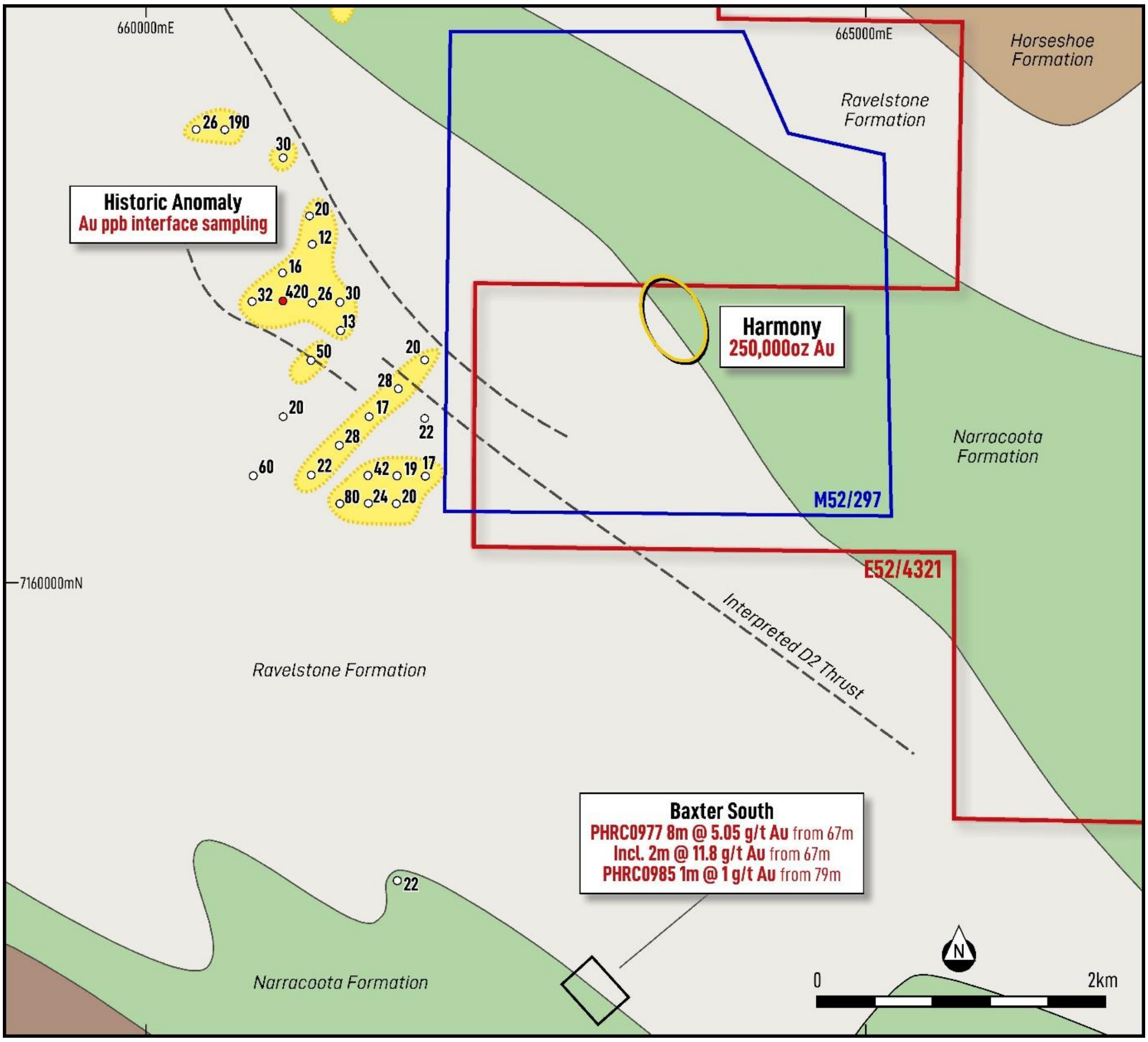

Figure 3: Baxters planned drilling testing historic gold target.

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, please contact:

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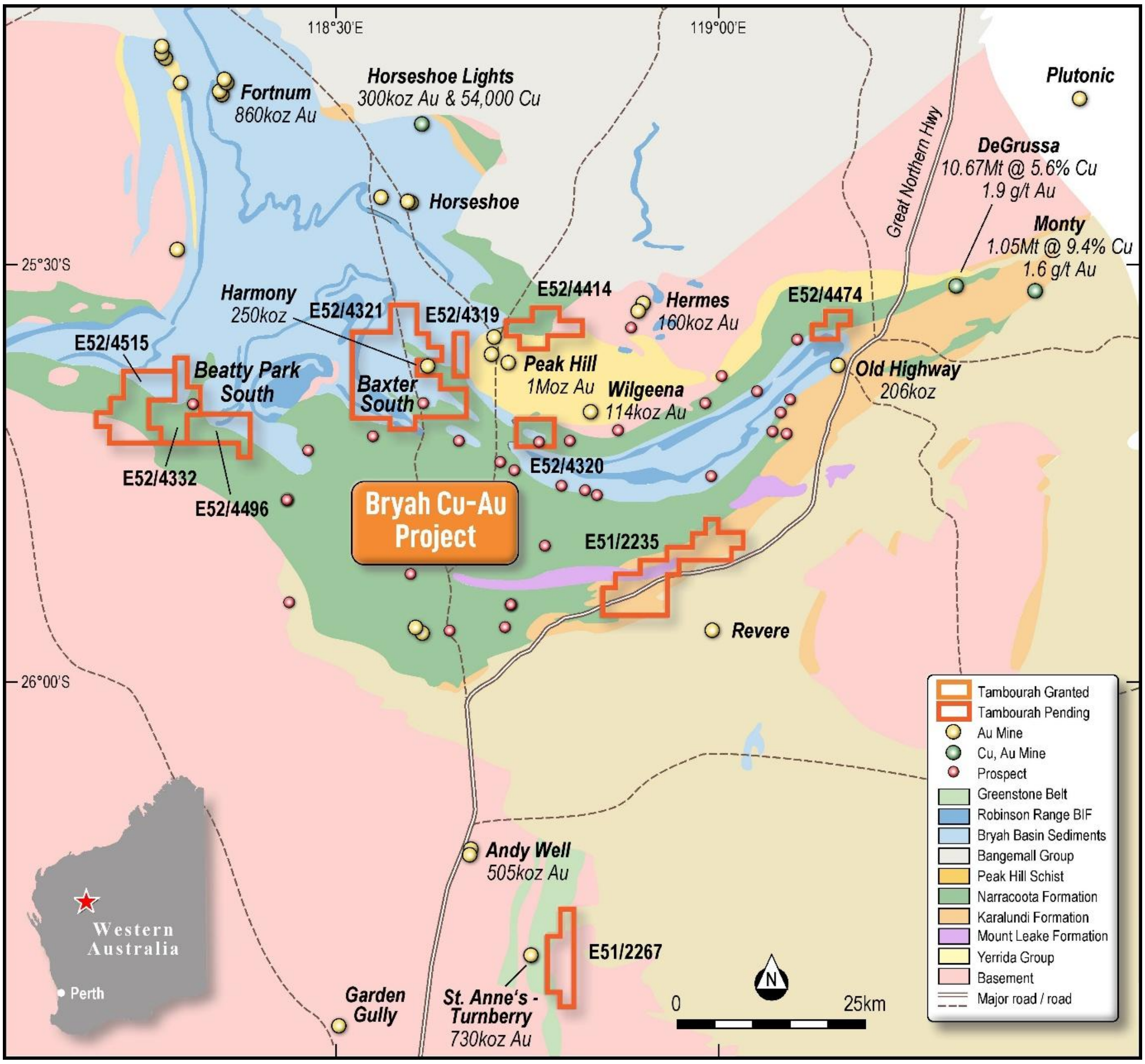

Figure 4: Tambourah's Bryah Gold Project tenements and prospects.

About Tambourah Metals

Tambourah Metals is a Western Australian exploration company established in 2020 to advance gold and critical minerals projects. The Company is planning a maiden resource estimate for the Tambourah Gold Project, beginning at Tambourah King and is also actively testing multiple gold targets within the Bryah Gold Project. Tambourah is exploring for a range of critical minerals, including lithium, antimony, silver, tin and tantalum across the Tambourah, Eleys, Coondina, Kurrana (Pilbara) and Speewah North (Kimberley) projects.

Since listing, the Company has extended the tenement portfolio to include additional critical mineral projects in the Pilbara and gold projects in the Bryah, acquiring strategic positions in districts with known endowment and production.

Forward Looking Statements

Certain statements in this document are or may be "forward-looking statements" and represent Tambourah's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don't necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- "High-Grade Gold up to 126g/t at Beatty Park Sth" 4th August 2025.
- "High-Grade Gold in Follow-Up Drilling at Beatty Park Sth" 1st October 2025.
- "Exceptional Gold Results from Re-sampling Beatty Park Sth" 13th October 2025.
- Expanded Gold Targets at Beatty Park Sth" 22nd January 2026.

The Company confirms it is not aware of any new information or data that materially affects the information in the original reports and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Bill Clayton, Geology Manager and a shareholder and Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr. Bill Clayton has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Clayton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.