

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **TECHNOLOGY ONE LTD**

ACN/ARSN **010 487 180**

1. Details of substantial holder (1)

Name **Hyperion Asset Management Limited**

ACN/ARSN (if applicable) **080 135 897**

The holder ceased to be a substantial holder on **03/03/2026**

The previous notice was given to the company on **06/08/2025**

The previous notice was dated **06/08/2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
REFER TO ANNEXURE A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management Limited	LEVEL 19, 307 QUEEN STREET, BRISBANE QLD 4000

Signature

print name **TERENCE KWONG**

capacity **COMPANY SECRETARY**

sign here



date **2026-03-05**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

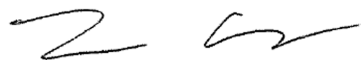
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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TECHNOLOGY ONE LTD**Annexure A**

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected	Class of securities
15/08/2025	Hyperion Asset Management	Purchase	\$ 6,057,354.08	158,611	158,611	ORDINARY FULLY PAID
26/08/2025	As above	Purchase	\$ 150,120.38	3,722	3,722	ORDINARY FULLY PAID
16/09/2025	As above	Purchase	\$ 381,498.32	10,197	10,197	ORDINARY FULLY PAID
18/09/2025	As above	Purchase	\$ 3,452,539.61	91,988	91,988	ORDINARY FULLY PAID
01/10/2025	As above	In-specie transfer out	-\$ 3,128,417.94	- 81,618	- 81,618	ORDINARY FULLY PAID
31/10/2025	As above	Purchase	\$ 841,324.70	22,795	22,795	ORDINARY FULLY PAID
03/11/2025	As above	Purchase	\$ 3,489,020.28	94,067	94,067	ORDINARY FULLY PAID
07/11/2025	As above	Purchase	\$ 352,718.02	9,854	9,854	ORDINARY FULLY PAID
11/11/2025	As above	Purchase	\$ 3,666,798.18	100,972	100,972	ORDINARY FULLY PAID
12/11/2025	As above	Purchase	\$ 597,452.84	16,718	16,718	ORDINARY FULLY PAID
03/12/2025	As above	In-specie transfer out	-\$ 7,134,550.00	- 243,500	- 243,500	ORDINARY FULLY PAID
11/12/2025	As above	Purchase	\$ 1,791,503.26	64,541	64,541	ORDINARY FULLY PAID
31/12/2025	As above	Purchase	\$ 3,227,352.79	115,494	115,494	ORDINARY FULLY PAID
02/01/2026	As above	Purchase	\$ 94,704.92	3,391	3,391	ORDINARY FULLY PAID
06/01/2026	As above	Purchase	\$ 113,286.46	4,168	4,168	ORDINARY FULLY PAID
05/02/2026	As above	Purchase	\$ 3,754,861.26	163,113	163,113	ORDINARY FULLY PAID

05/02/2026	As above	Sale	-\$ 108,270.64	- 4,695	- 4,695	ORDINARY FULLY PAID
11/02/2026	As above	Sale	-\$ 57,428.95	- 2,466	- 2,466	ORDINARY FULLY PAID
23/02/2026	As above	Sale	-\$ 3,126,806.18	- 132,562	- 132,562	ORDINARY FULLY PAID
24/02/2026	As above	Sale	-\$ 643,048.85	- 28,455	- 28,455	ORDINARY FULLY PAID
26/02/2026	As above	Sale	-\$ 112,225.28	- 4,546	- 4,546	ORDINARY FULLY PAID
02/03/2026	As above	Sale	-\$ 6,348,740.88	- 254,189	- 254,189	ORDINARY FULLY PAID
03/03/2026	As above	In-specie transfer out	-\$ 6,930,076.29	- 279,777	- 279,777	ORDINARY FULLY PAID

This is Annexure "A " as mentioned in form 605 Notice of ceasing to be a substantial holder



Terence Kwong
Company Secretary
Date: 05/03/2026