



ASX RELEASE

Technology One Limited (ASX: TNE)

On-Market Purchase of Shares by Employee Share Trust

BRISBANE, 21 May 2026 – Technology One Limited (ASX: TNE) advises that Pacific Custodians Pty Limited, as the trustee for the Technology One Employee Share Trust (“Trust”), will acquire 1,400,000 fully paid TNE ordinary shares on market for the purpose of satisfying the future vesting and granting of securities issued via the Company’s Omnibus Incentive Plan.

The Trust will conduct the purchase as follows:

1. The Trust will begin acquiring shares no sooner than 3 business days from the date of this Notice;
2. Shares will be acquired at a price which is not more than 5% above the volume weighted average share price;
3. The ASX will be advised before commencement of trading on the business day after a decision has been made that the Trust will cease buying;
4. The ASX will be advised when the on-market purchase of shares has been completed by the Trust; and
5. The Company’s Share Trading Policy will be adhered to.

The Trust will be acquiring TNE shares in a manner that complies with Division 2, Part 7.10 of Corporations Act 2001 (Cth) which prohibits market misconduct and market manipulation.

- Ends -

Authorised for release by the Managing Director.

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About TechnologyOne

TechnologyOne (ASX: TNE) is Australia’s largest enterprise software company and one of the ASX top 50, with a global presence. **Our SaaS+ (Solution as a Service)** offering is an all-inclusive, industry-specific solution that leverages our unique Power of One to deliver low-risk, end-to-end SaaS ERP implementations. This includes implementation, support, and upgrades—with TechnologyOne taking full accountability for outcomes, not just software.

Over **1,300 leading corporations, government agencies, local councils, and universities** are powered by our software.

For over 38 years, we’ve helped customers adapt to new and emerging technologies with enterprise software that evolves alongside their needs—enabling them to focus on their business, not IT.

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