



www.toluminerals.com

Tolu Minerals Limited
PNG CR Company Camp,
Baruni Road,
National Capital District,
Papua New Guinea
Company Registration No.: 1-125888

Unit 3, 180 Main Street,
Kangaroo Point, QLD 4169,
Australia
ARBN: 657 300 359

ASX:TOK

ASX Announcement

29 May 2026

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2, that at the Annual General Meeting ("AGM") of the Company held today that all resolutions considered, were passed with the requisite majorities, by way of a poll.

The total number of proxies received, and total number of votes cast on each resolution are set out in the following summary.

This announcement has been authorised for release by the Directors of the Company.

Contacts

Chris Muller
Managing Director & CEO
chris.muller@toluminerals.com
+61 400 479 848

Vern Wills
Strategic Corporate Advisor
vern.wills@enhance.net.au
+61 418 912 664

TOLU MINERALS LIMITED

RESULT OF ANNUAL GENERAL MEETING

ANNUAL GENERAL MEETING
29 May 2026

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain**	Result
1	REMUNERATION REPORT FOR THE YEAR ENDED 31 DECEMBER 2025	N/A	139,614,385	1,084,819	9,000	4,000	143,941,914	1,084,819	4,000	CARRIED
			99.22%	0.77%	0.01%		99.25%	0.75%		
2	RE-ELECTION OF DIRECTOR - MR HOWARD LOLE	N/A	144,716,776	13,160,000	4,000	14,805,900	149,039,305	13,160,000	14,805,900	CARRIED
			91.66%	8.34%	0.00%		91.89%	8.11%		
3	RATIFICATION OF ADVISER FEE SHARES	N/A	172,674,676	8,000	4,000	0	176,997,205	8,000	0	CARRIED
			99.99%	0.00%	0.00%		100.00%	0.00%		
4	RATIFICATION OF OCTOBER PLACEMENT SHARES	N/A	62,921,860	3,000	4,000	0	67,244,389	3,000	0	CARRIED
			99.99%	0.00%	0.01%		100.00%	0.00%		
5	ISSUE OF SHARES UPON CONVERSION OF CONVERTIBLE NOTES TO PETROSEA SERVICES SOLUTIONS PTE LTD	N/A	172,674,676	8,000	4,000	0	176,997,205	8,000	0	CARRIED
			99.99%	0.00%	0.00%		100.00%	0.00%		
6	APPROVAL TO ISSUE DIRECTOR PERFORMANCE RIGHTS	N/A	141,815,024	28,842,652	4,000	5,000	146,137,553	28,842,652	5,000	CARRIED
			83.10%	16.90%	0.00%		83.52%	16.48%		
7	APPROVAL TO ISSUE AN ADDITIONAL 10% OF THE ISSUED CAPITAL OF THE COMPANY OVER A 12-MONTH PERIOD PURSUANT TO LISTING RULE 7.1A	N/A	153,795,024	18,882,652	9,000	0	158,122,553	18,882,652	0	CARRIED
			89.06%	10.93%	0.01%		89.33%	10.67%		
8	APPOINTMENT OF AUDITOR	N/A	172,677,676	0	4,000	5,000	177,000,205	0	5,000	CARRIED
			100.00%	0.00%	0.00%		100.00%	0.00%		

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item'