TALI RESOURCES

UNLOCKING THE WEST ARUNTA

MAY 2026 | ASX: TR2

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Competent Persons Statement: The information in this presentation that relates to Exploration Results is based on information compiled by Mr. John McIntyre who is a Member of the Australian Institute of Geoscientists. Mr. McIntyre is an employee of Tali Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. McIntyre consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

This presentation incorporates the results from exploration contained in Tali's ASX announcements up until the date of this presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in these releases. All material assumptions and technical parameters underpinning these releases continues to apply and has not materially changed.

Authorisation Statement: This presentation is authorised for market release by Tali's Board of Directors.

Investment Overview

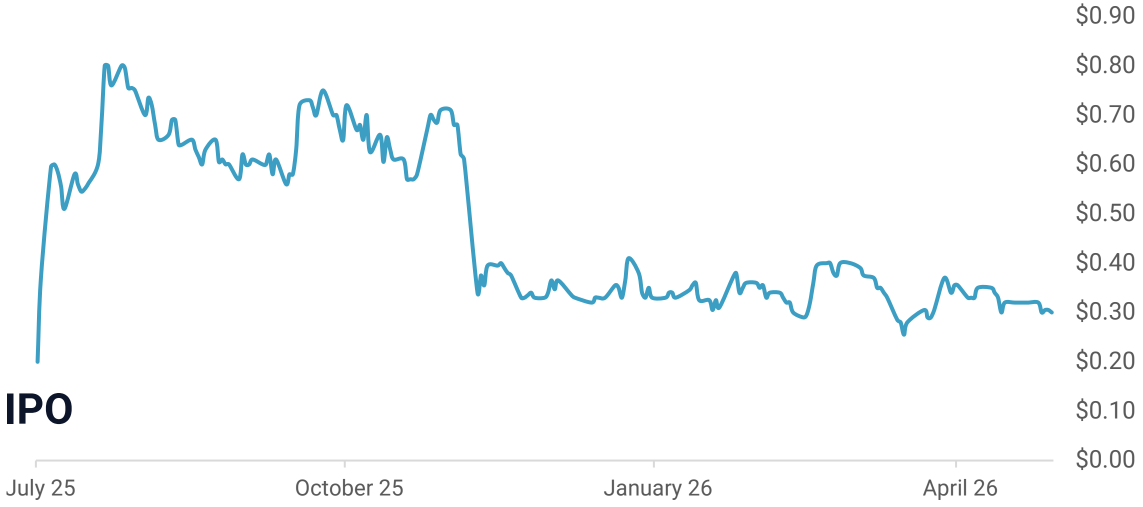
- **ASX: TR2** – commenced trading on the ASX in July 2025
- **Commodity focus** – copper, critical and precious metals
- **West Arunta region** – Australia's most exciting critical mineral exploration province with a recent Tier-1 discovery
- **Significant land position** – approximately 4,000km^2 covering 200km of strike along the Central Australian Suture and Lake Mackay Fault
- **Extensive pipeline** – significant suite of prospects ranging from concept to drill-ready stages
- **2026 exploration activities** – **10,000m aircore drill program to commence this month**, additional drilling planned in 2H 2026, geophysical results under review and soil sampling programs planned
- **Track record** – established team with corporate acumen, exploration expertise and local relationships in the West Arunta

Corporate Snapshot

Capital Structure

ASX Code	**TR2**
Share price (15 May 2026)	$0.30
Shares on issue	128.8 m
Options[1]	6.95 m
Market capitalisation (undiluted)	**$39 m**
Cash[2]	**$6.0 m**
Debt	**Nil**

Share Price (ASX:TR2)



Board of Directors and Management

Mark Savich
Non-Executive Chairman

Rhys Bradley
Managing Director

Tom Lyons
Non-Executive Director

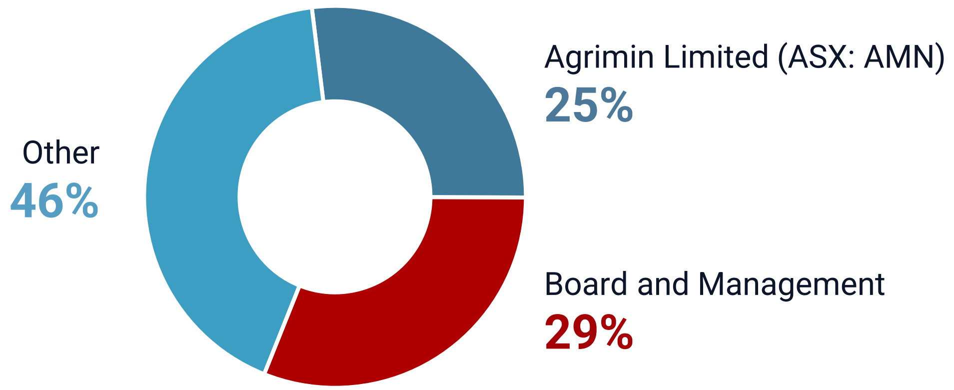
Paull Parker
Non-Executive Director

John McIntyre
Chief Geologist

Nick Miles
Exploration Manager

Briohny McManus
Company Secretary

Shareholders



Refer to appendices for full list of references

Tali's Exploration Strategy

Greenfield advantage: untested potential, shallow cover, low-cost drilling methods

Identify Opportunity

Secured ~4,000km^2 of highly prospective greenfield tenure in the West Arunta

Shallow cover with many untested anomalies

Compile and Review Data

Recent magnetic and gravity surveys bolster the data package

Exploration database now up to date with historical data

Target Generation

Review and integrate geophysics, geochemistry, geology and structure

Rank prospects for copper, critical and precious metals

Drill

Plan and execute drilling

Assess results and follow-up as required

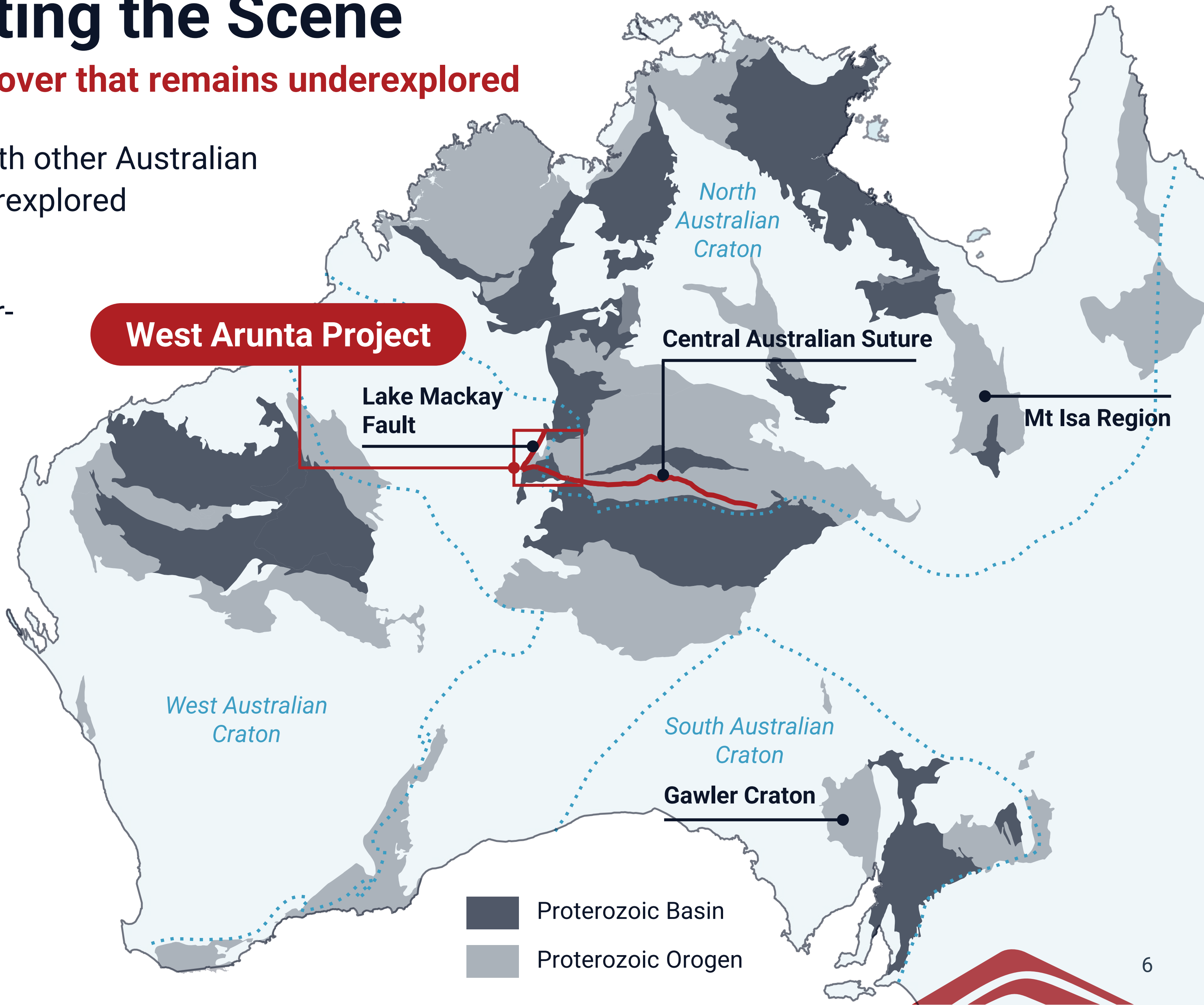
Discovery

Targeting a Tier-1 critical minerals discovery

The West Arunta – Setting the Scene

Highly prospective region with shallow cover that remains underexplored

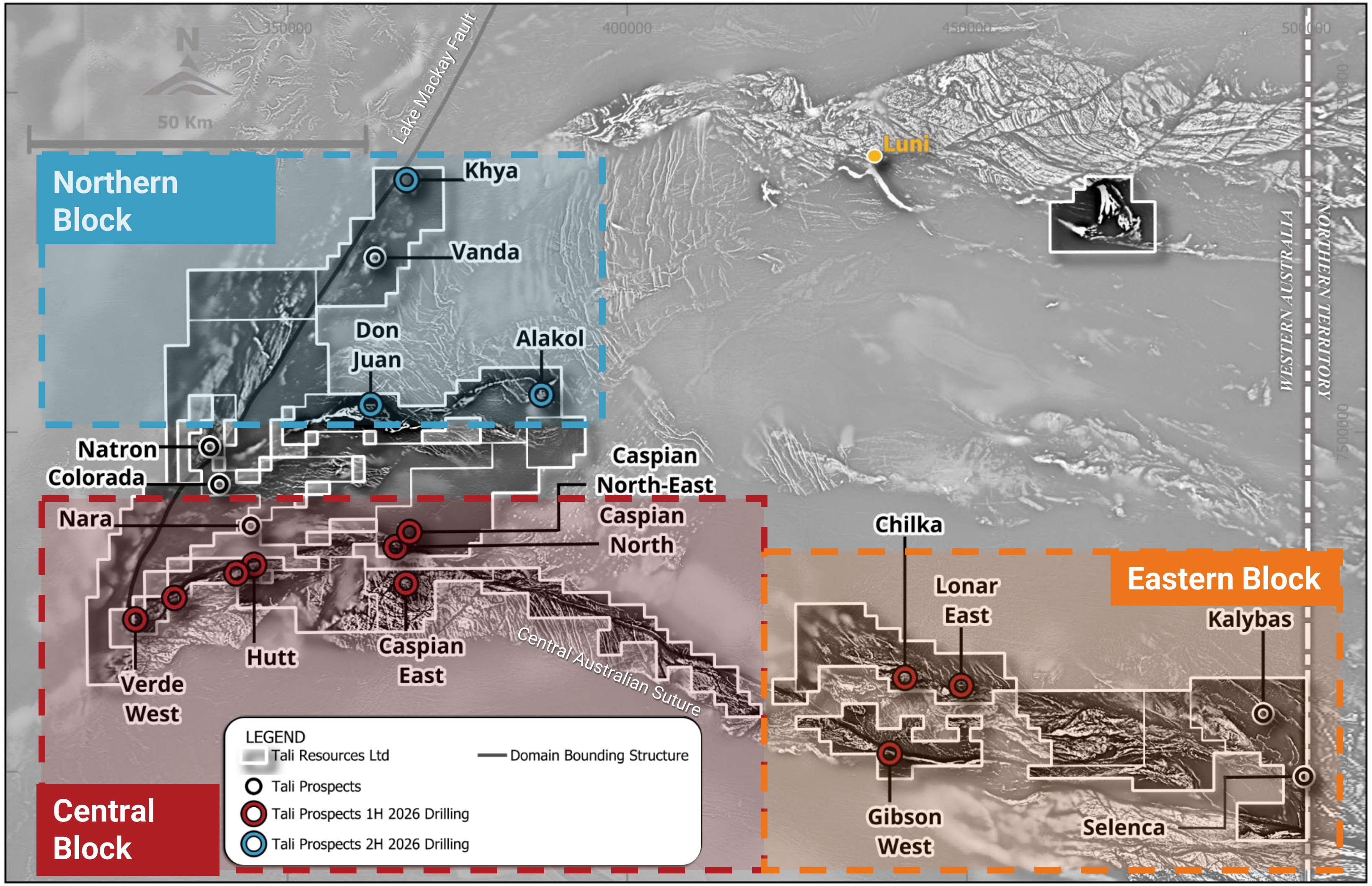
- The Arunta Orogen has many similarities with other Australian Proterozoic belts but is comparatively underexplored
- Australian Proterozoic belts host many of Australia's highest value base metal, copper-gold and critical mineral deposits
- Situated on a continental-scale triple junction, giving it a favourable geodynamic setting with the intersection of the transcrustal Lake Mackay Fault and the Central Australian Suture, considered highly prospective
- Extensive but thin veneer of transported cover making it the ideal search space for shallow covered targets and current exploration methods



Refer to appendices for full list of references

Tali's West Arunta Project Overview

Systematically exploring a prospective and target-rich search space



West Arunta Project and prospects

Filtered magnetics

Three key areas of interest for 2026:

Eastern Block:

- Proximal to the Central Australian Suture
- **Drilling in June Quarter 2026**

Central Block:

- Intersection of the Central Australian Suture and Lake Mackay Fault
- Follow-up of previous geochemical results
- **Drilling in June Quarter 2026**

Northern Block:

- Proximal to the Lake Mackay Fault and WA1 and Encounter Resources carbonatite discoveries
- Least explored block with minimal drilling
- **Drilling planned in 2H 2026**

JUNE QUARTER 2026 DRILLING PROGRAM

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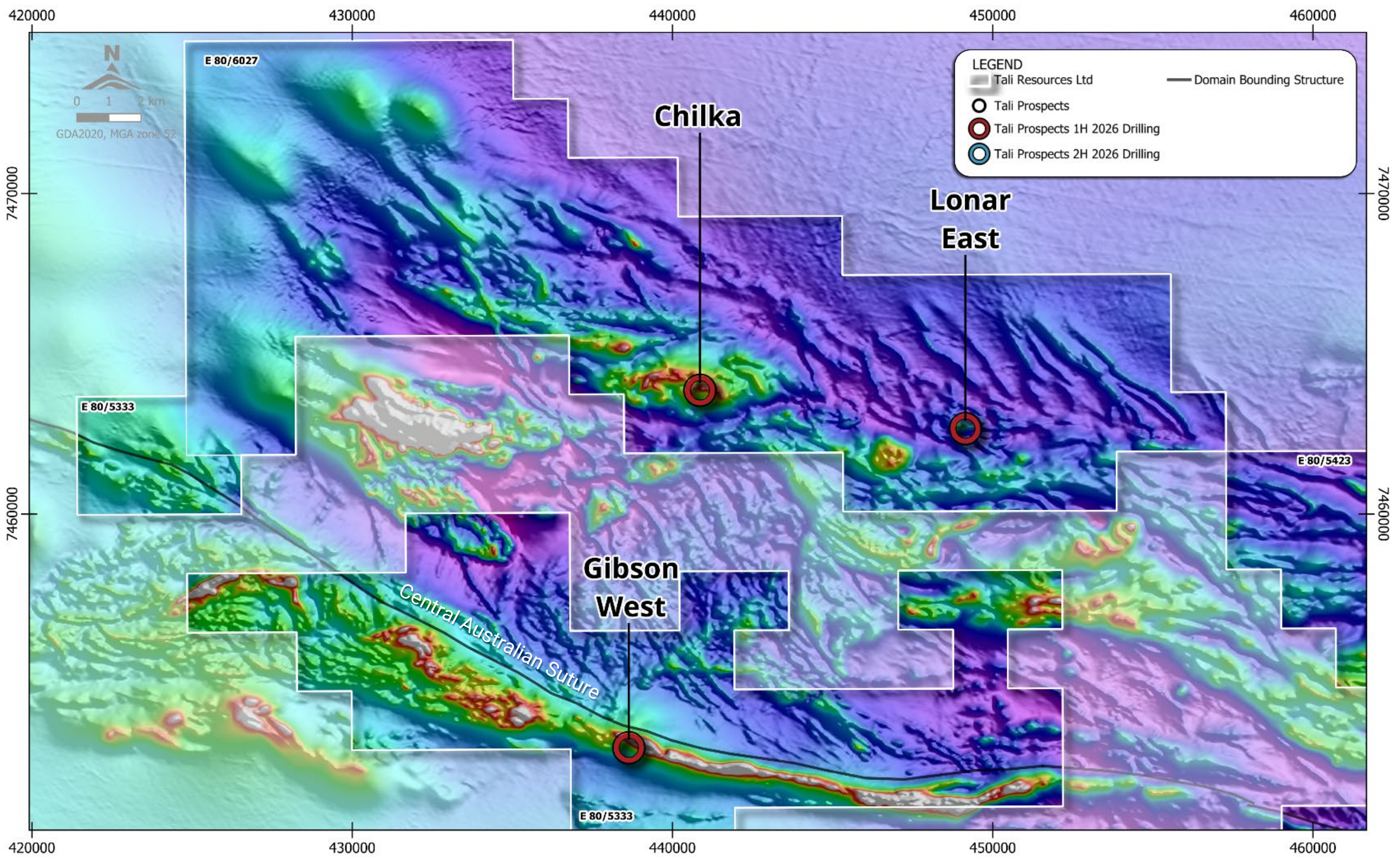
Eastern Block

Central Australian Suture structures adjacent to historical copper mineralisation

- Webb alkaline age intrusions (Luni carbonatite age) located on the Central Australian Suture
- Chilka and Lonar East are adjacent to the Pokali copper mineralisation[1]
- Aircore drilling to commence at the end of May 2026 to test:
  - Lonar East: a priority target with a gravity high in a magnetically quiet zone
  - Gibson West: 15km linear magnetic anomaly and subparallel AEM anomaly
  - Chilka: geochemical copper and nickel anomalies from 2025 drilling



Eastern Block prospects

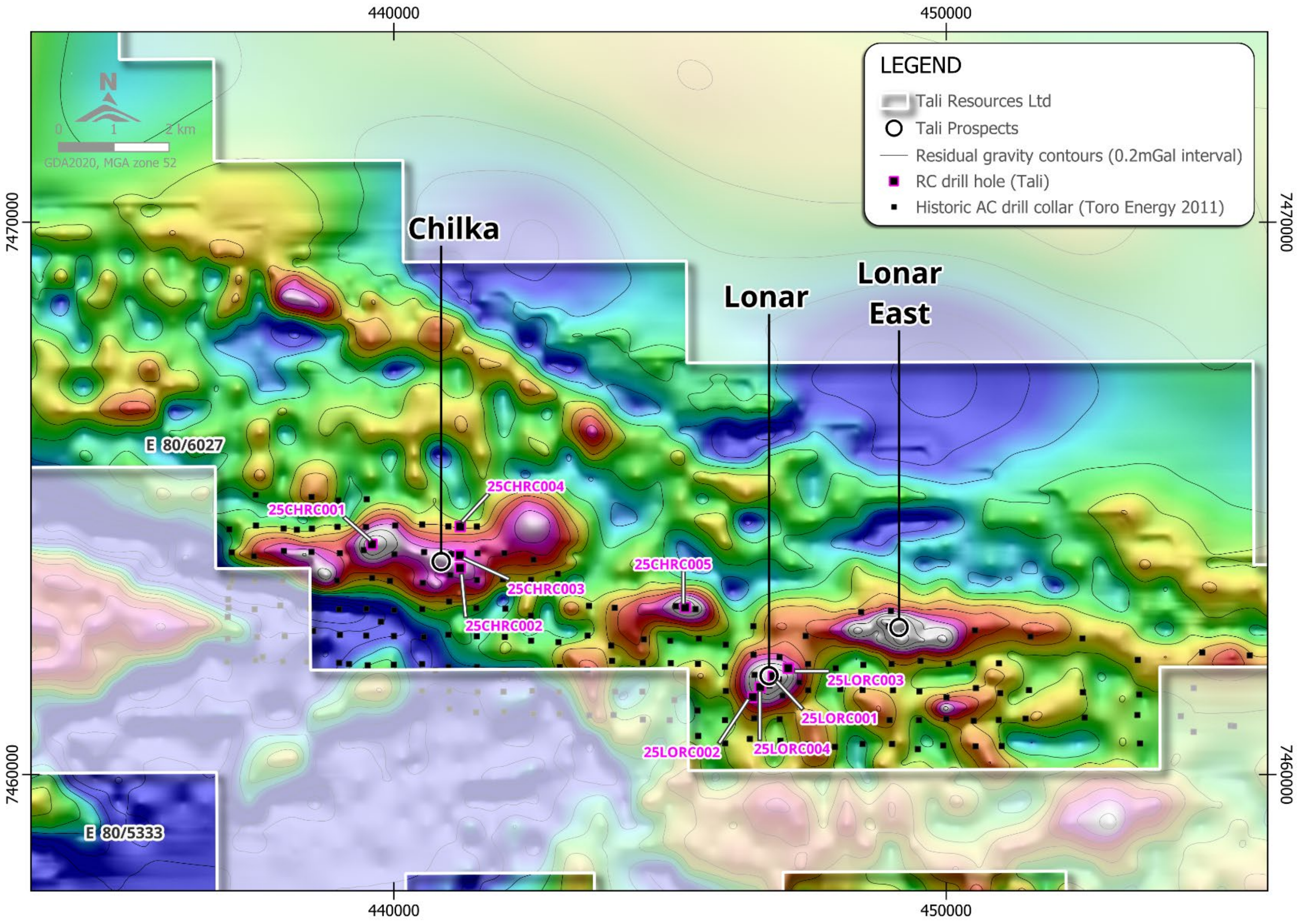
Filtered magnetics

Refer to appendices for full list of references

Lonar East Prospect

Regionally significant prospect

- Lonar East is a significant **2.5km long coincident gravity high** (2.5mGal) and **magnetically quiet zone**[1]
- Exhibits **structural and density characteristics** potentially consistent with some styles of **large-scale mineral systems, including carbonatite-associated mineralisation**
- Structural interpretation suggests a **Webb alkaline age intrusion (Luni carbonatite age)**, supporting the carbonatite mineral system potential
- Shallow, wide-spaced historical drilling over and adjacent to these areas highlighted gold and base metal anomalies[2]



Chilka, Lonar and Lonar East gravity image[1]

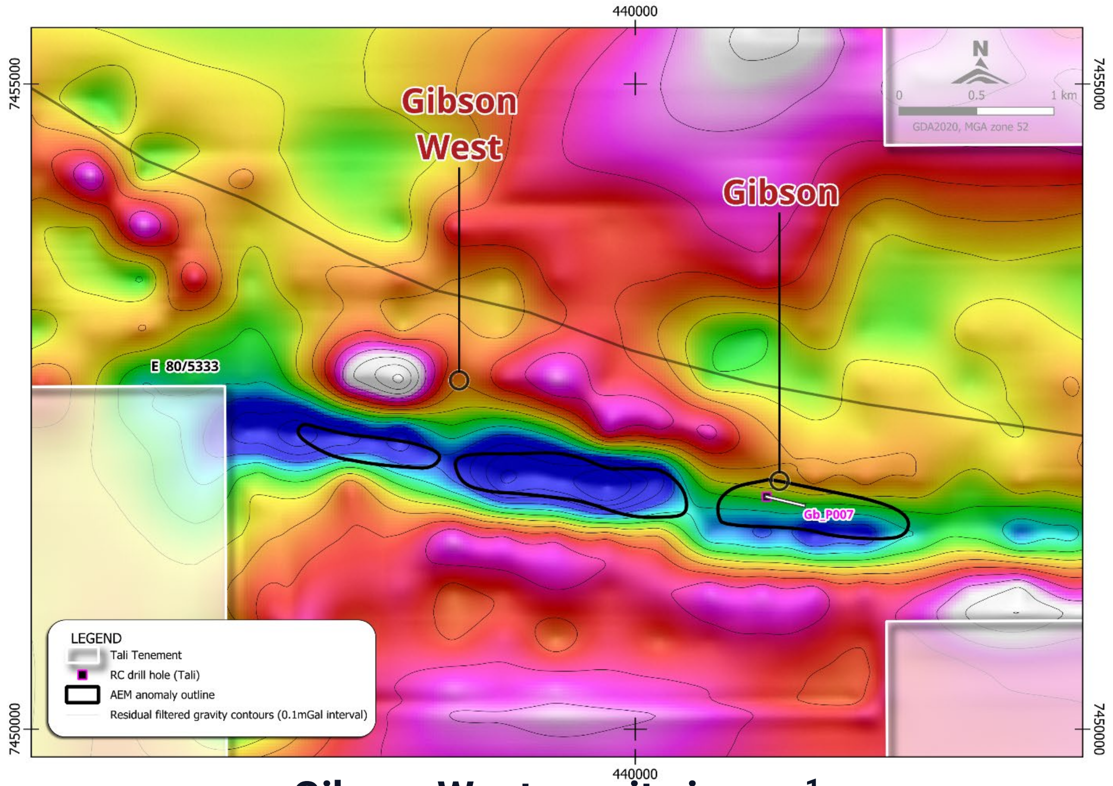
Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.2mGal interval)

Refer to appendices for full list of references

Gibson West Prospect

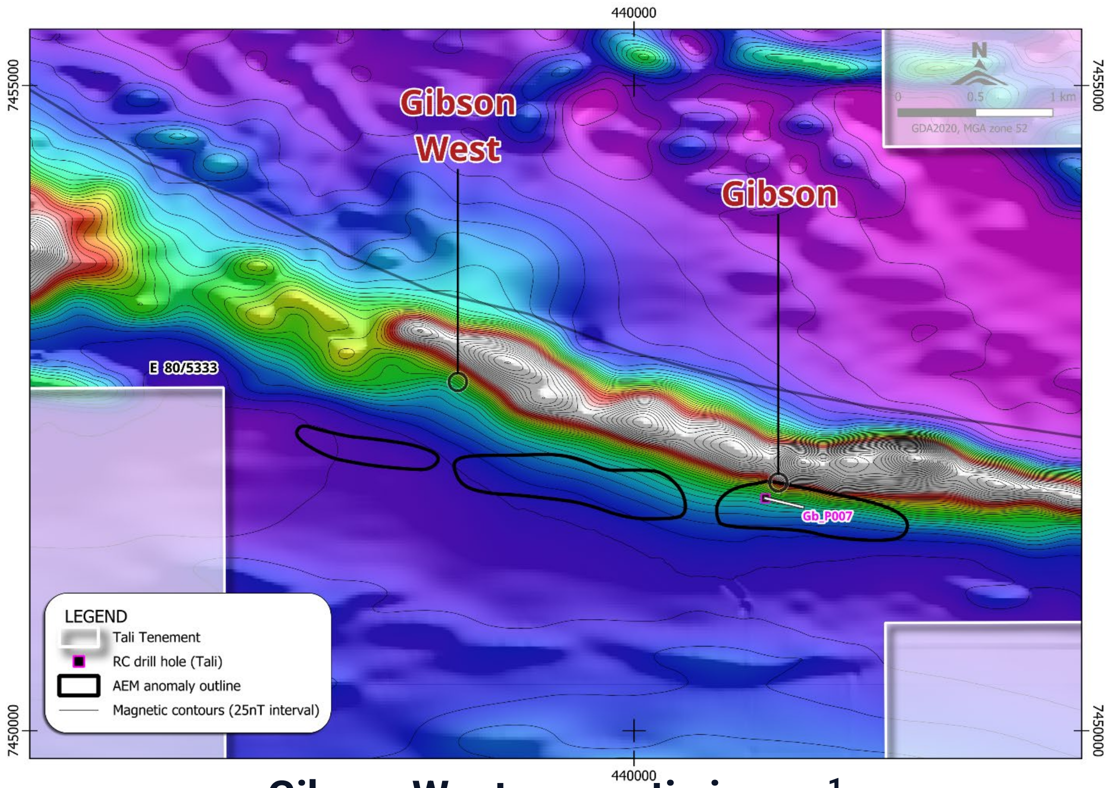
Linear magnetic anomaly and subparallel AEM anomaly

- 15km-long **magnetic anomaly** and subparallel **airborne electromagnetic anomaly** (**AEM**) along the Central Australian Suture
- Fault hosted magnetic alteration along a major crustal scale structure is **prospective for copper-gold** style mineralisation and the AEM anomaly for sediment-hosted copper systems



Gibson West gravity image[1]

Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.1mGal interval)



Gibson West magnetic image[1]

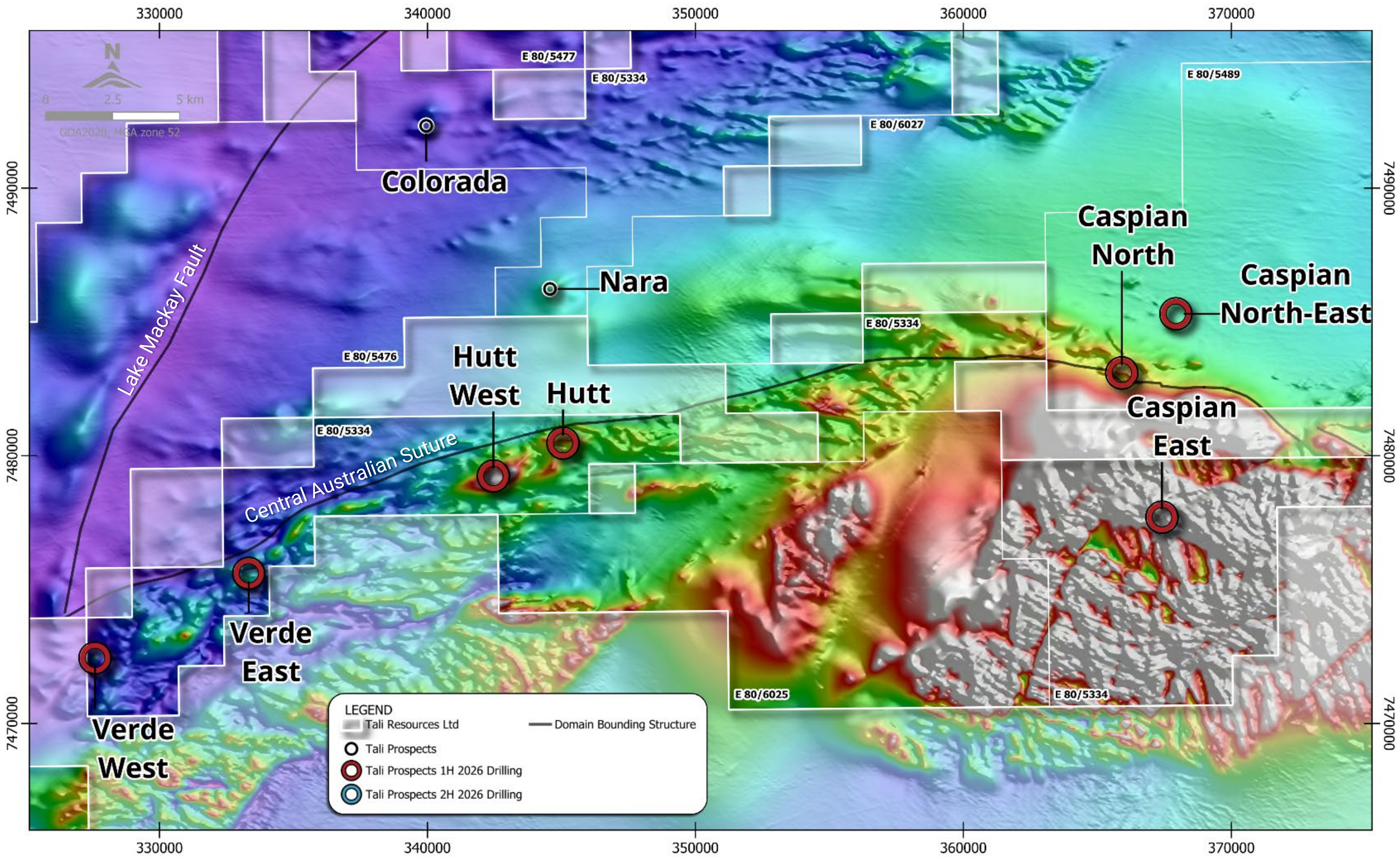
Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

Refer to appendices for full list of references

Central Block

Triple junction structure represents a high priority search space

- The Central Australian Suture and Lake Mackay Faults converge in this area
- Both are interpreted as translithospheric faults
- These structures are potential fluid pathways for mineralising events
- Aircore drill program commencing to test:
  - Caspian prospects: untested geophysical anomalies located proximal to translithospheric structures
  - Hutt prospects: follow-up base metal anomalism from 2022 drilling
  - Verde East: untested Webb alkaline gravity anomaly proximal to these structures
  - Verde West: untested discrete magnetic bullseye with a demagnetised halo



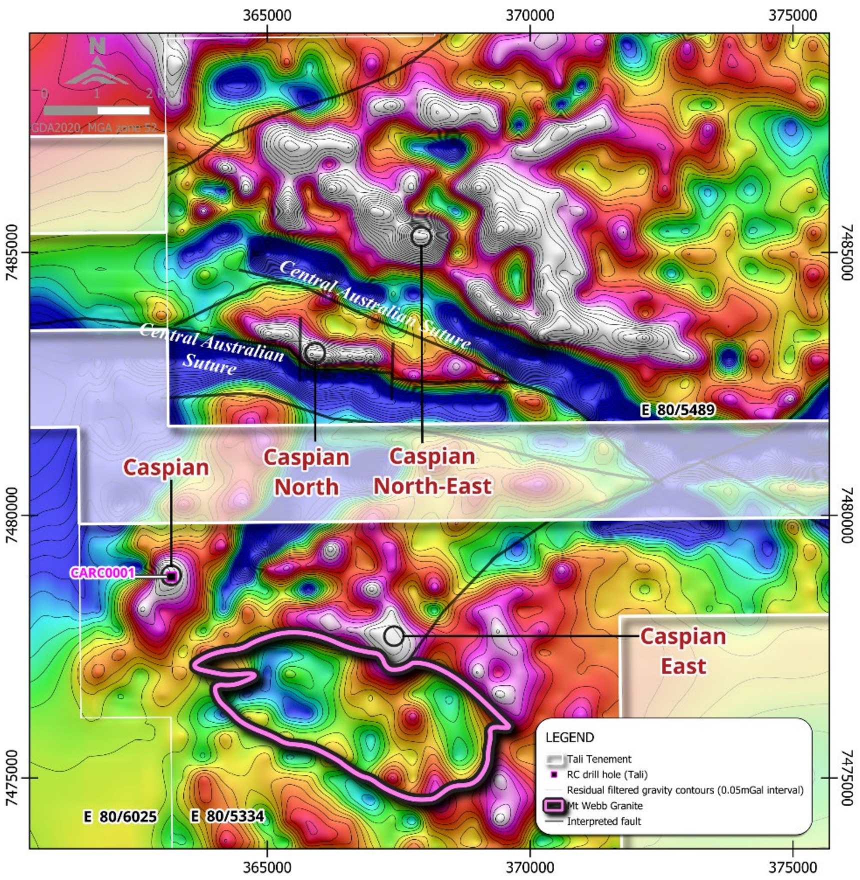
Central Block prospects

Filtered magnetics

Caspian Prospects

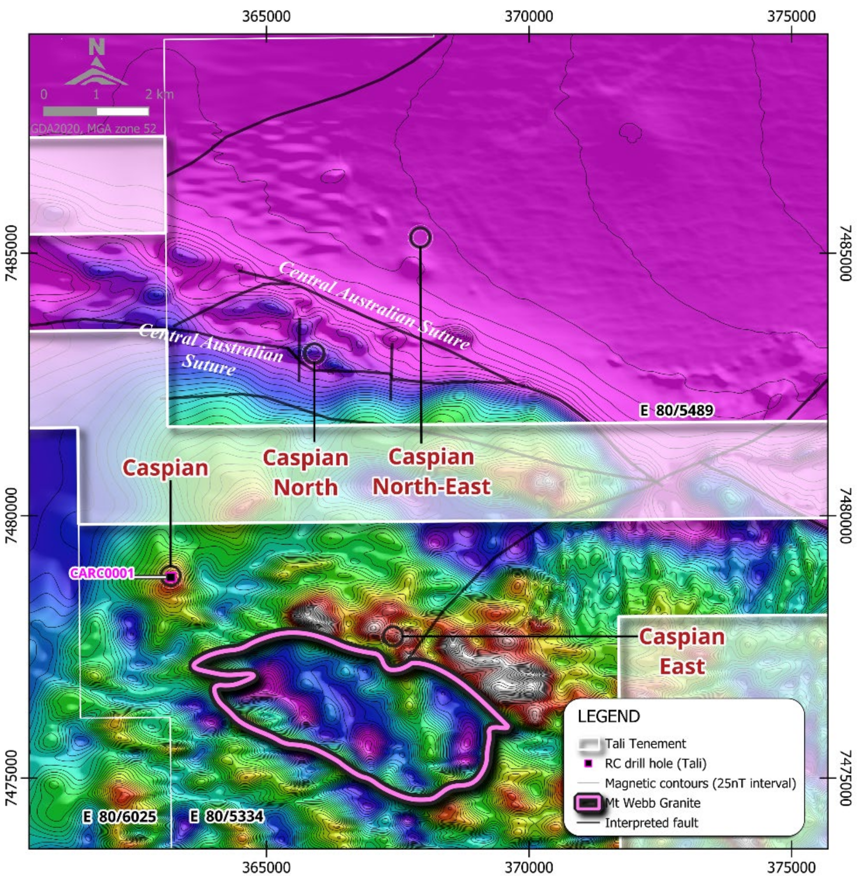
Alteration driven targets adjacent to the Central Australian Suture

- **Caspian East: 4.0km broad gravity anomaly** (+1.0mGal) and magnetic anomaly parallel to a granite unit and **linked to the Central Australian Suture** by a splay fault, representing a **copper-gold** (IOCG-style) prospect
- **Caspian North: 2.8km linear gravity anomaly** (+1.5mGal) semi-coincident with weak magnetic features located on a junction of the Central Australian Suture
- **Caspian North-East: 10km by 5km gravity anomaly** (+2.0mGal) in a magnetically quiet zone



Caspian gravity image[1]

Residual filtered gravity (resUC200m) colour image with residual gravity contours 0.05mGal



Caspian magnetic image[1]

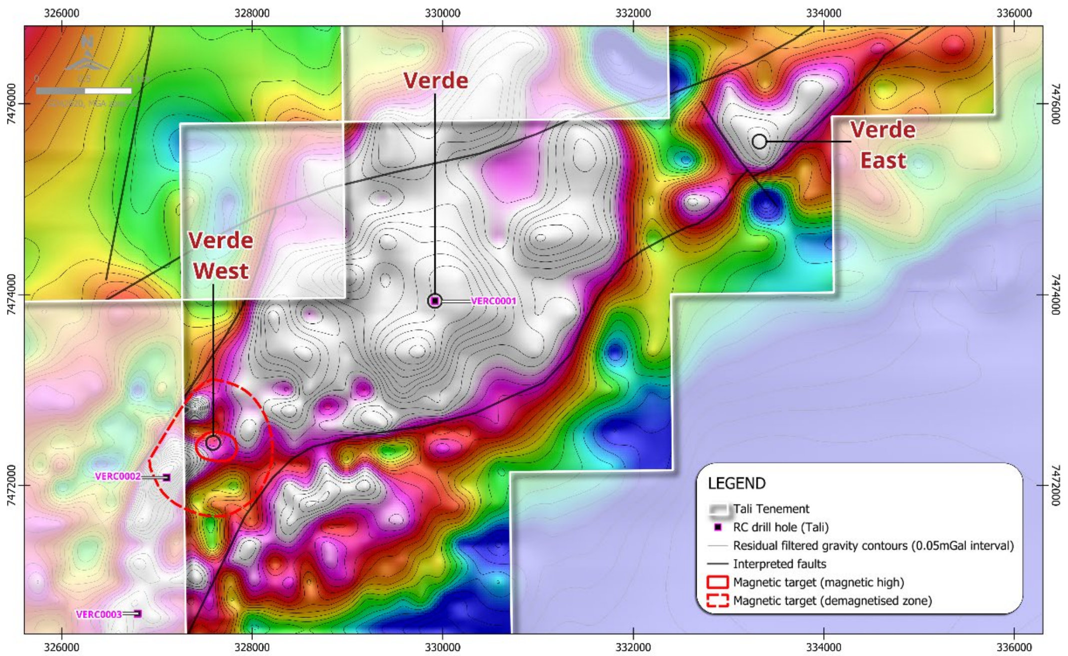
Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

Refer to appendices for full list of references

Verde Prospects

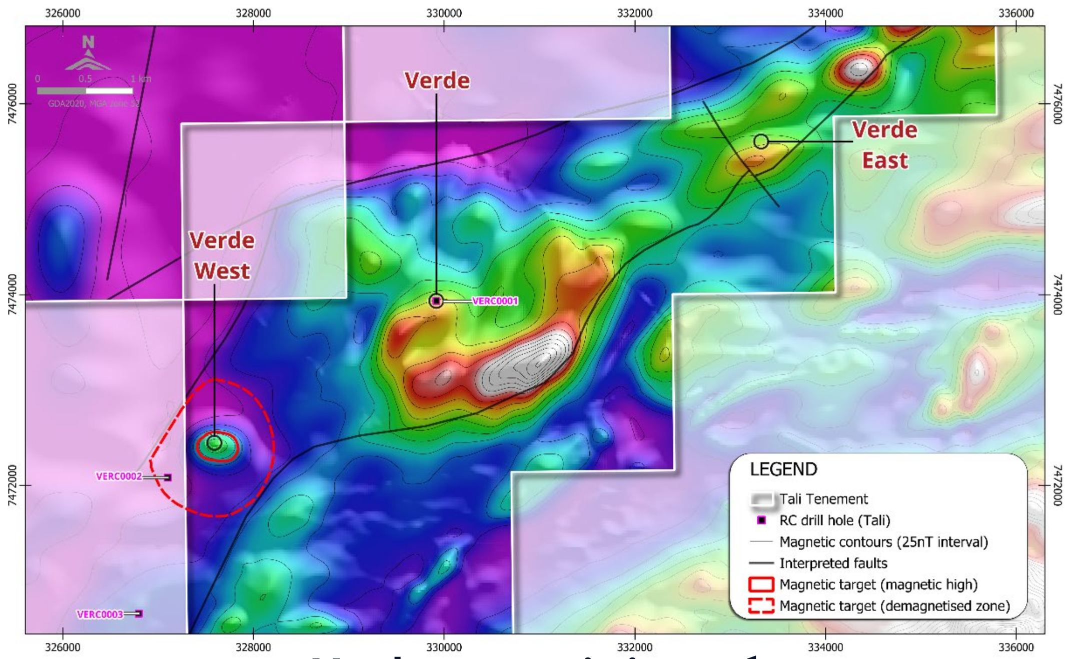
Gravity and magnetic anomalies located on the Central Australian Suture

- **Verde East:** **2.3km gravity anomaly** (+2.0mGal) interpreted to sit **within a Webb-alkaline age southwest trending splay fault** of the Central Australian Suture
  - Critical minerals carbonatite target
- **Verde West:** **discrete circular magnetic bullseye** surrounded by a broad demagnetised halo, approximately 1.4km diameter
  - A geophysical signature commonly associated with gold or copper-gold systems



Verde gravity image[1]

Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.05mGal interval)



Verde magnetic image[1]

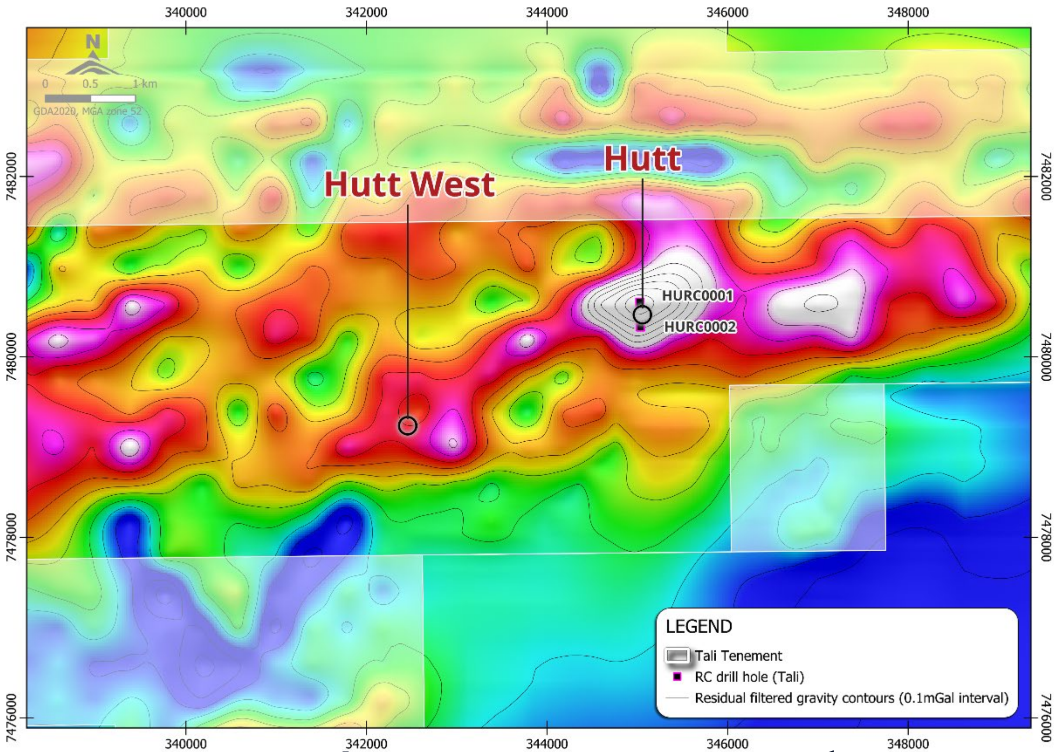
Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

Refer to appendices for full list of references

Hutt and Hutt West Prospects

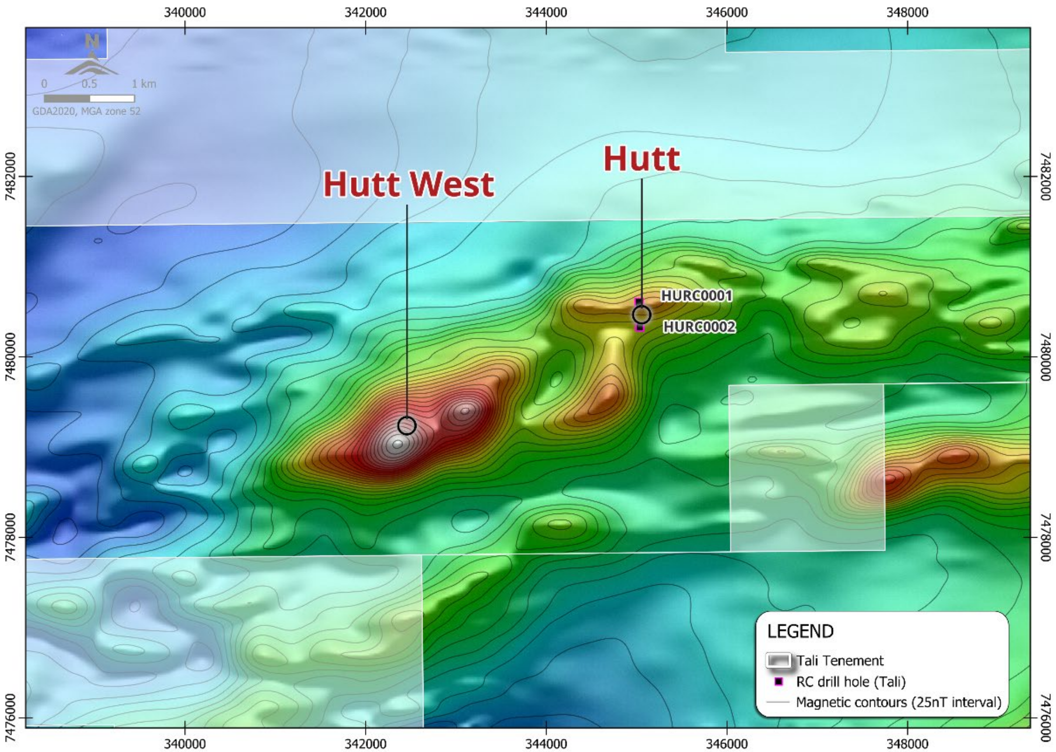
Geochemical anomalism with Silver, Lead and Zinc pathfinders

- **Hutt**: discrete east-west **1.5km elongated gravity anomaly** (+2.5mgal) and **coincident magnetic anomaly** (+300nT)
  - Anomalous Ag (1.5g/t), Pb (1,730ppm) and Zn (1,390ppm) pathfinder elements in HURC002[1]
- **Hutt West**: **ring-shaped gravity high anomaly** (+1.2mGal) coincident with a near-vertical **2.6km strike elongated magnetic anomaly** (+700nT)



Hutt and Hutt West gravity image[1]

Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.1mGal interval)



Hutt and Hutt West magnetic image[1]

Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

Refer to appendices for full list of references

2H 2026
DRILLING PROGRAMS

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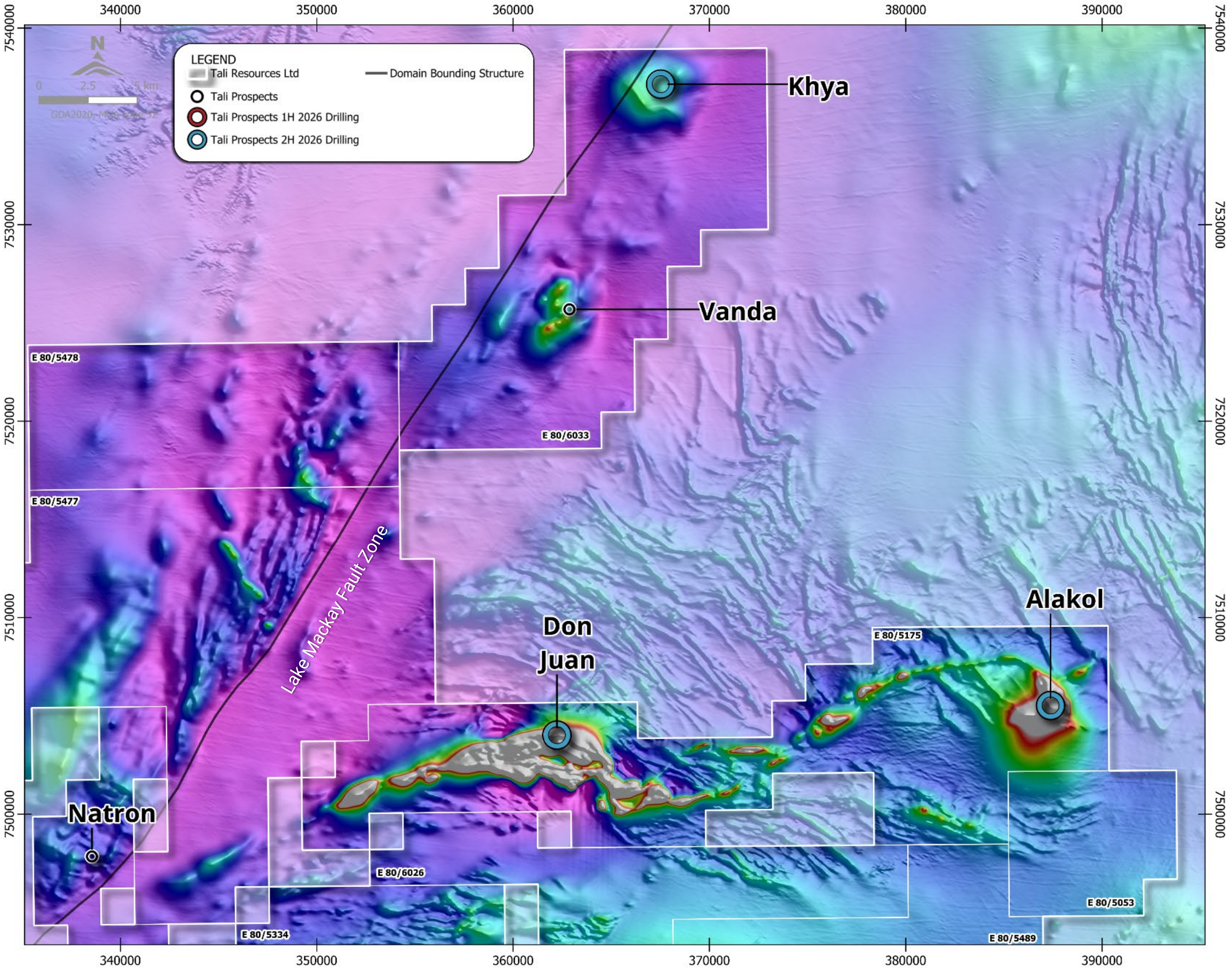
Northern Block

Underexplored area proximal to recent carbonatite discoveries

- Located in and east of the Lake Mackay Fault Zone, a major translithospheric structure forming the western edge of the West Arunta
- Sub-parallel splay faults located to east and extending north-east towards the Luni carbonatite
- Khya and Vanda prospects:
  - Coincident gravity and magnetic anomalies
  - Closest known drilling is the P2 Carbonatite approximately 30km north-east
- Don Juan is a large complex aillikite intrusion:
  - 45km strike, linking the Lake Mackay Fault and subparallel structures to the east
  - Only seven historical drill holes testing two segments of the complex magnetic / dense dyke system
  - Anomalous rare earths reported in drilling and rock chips[1]
- Drilling planned to test Khya and Don Juan in 2H 2026

Refer to appendices for full list of references



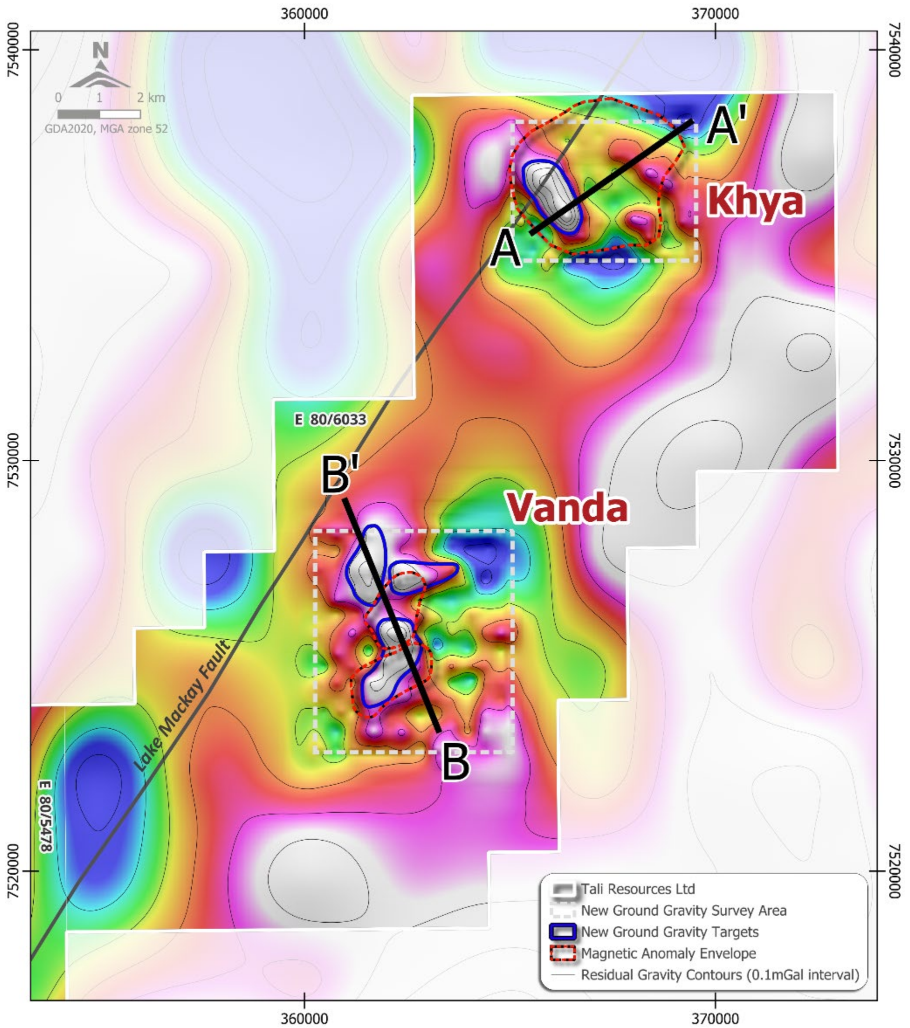
Northern Block prospects

Filtered magnetics

Significant Anomalies Identified in an Unexplored Area

Coincident gravity has identified the Khya and Vanda prospects

- Khya and Vanda prospects identified in 2025 as **significant gravity and magnetic high anomalies**
- Located **adjacent to the Lake Mackay Fault** and 30km south-west of WA1 Resources Ltd's (ASX: WA1) P2 carbonatite discovery
- There is **no recorded ground-based exploration** in this region of the Project prior to Tali's 2025 ground gravity survey
- Passive seismic data indicates **shallower cover than previously interpreted** at 120m to 370m[1]
- Exploration Incentive Scheme (**EIS**) co-funded **grant up to $220,000** awarded by the Western Australian Department of Mines, Petroleum and Exploration for drill testing these prospects
- Drilling is planned to test Khya in 2H 2026



Khya and Vanda gravity image[1]

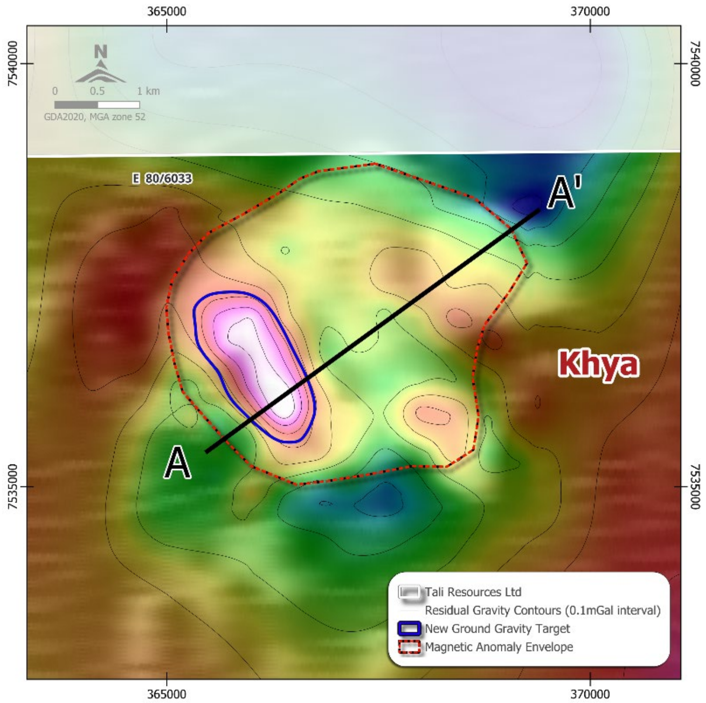
Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.1 mGal interval)

Refer to appendices for full list of references

Khya Prospect

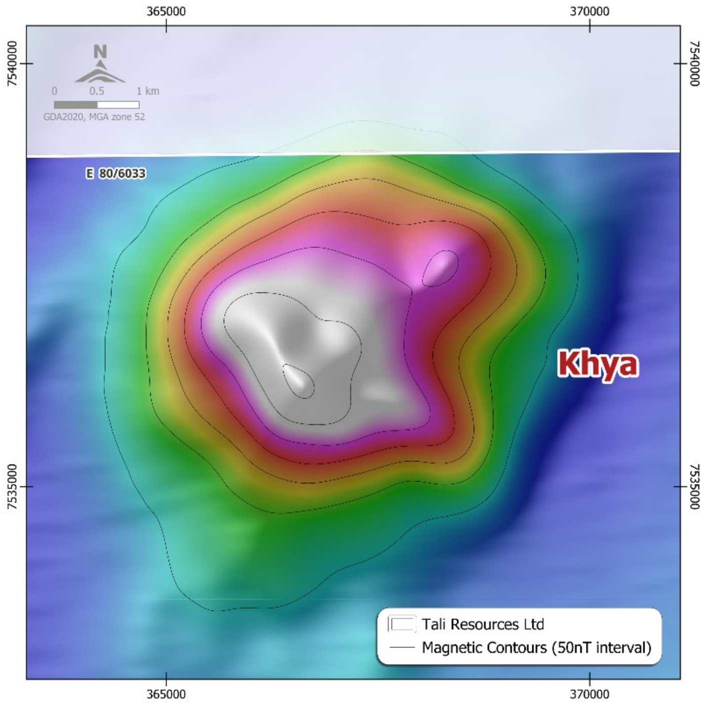
Untested coincident gravity and magnetic high anomaly >30km from historical drilling

- **2.0km** discrete **gravity anomaly** (up to +1.0mGal), coincident with a **3.5km diameter magnetic high** (up to 350nT)
- Bulk of the anomaly response modelled at approximately 300m below ground level



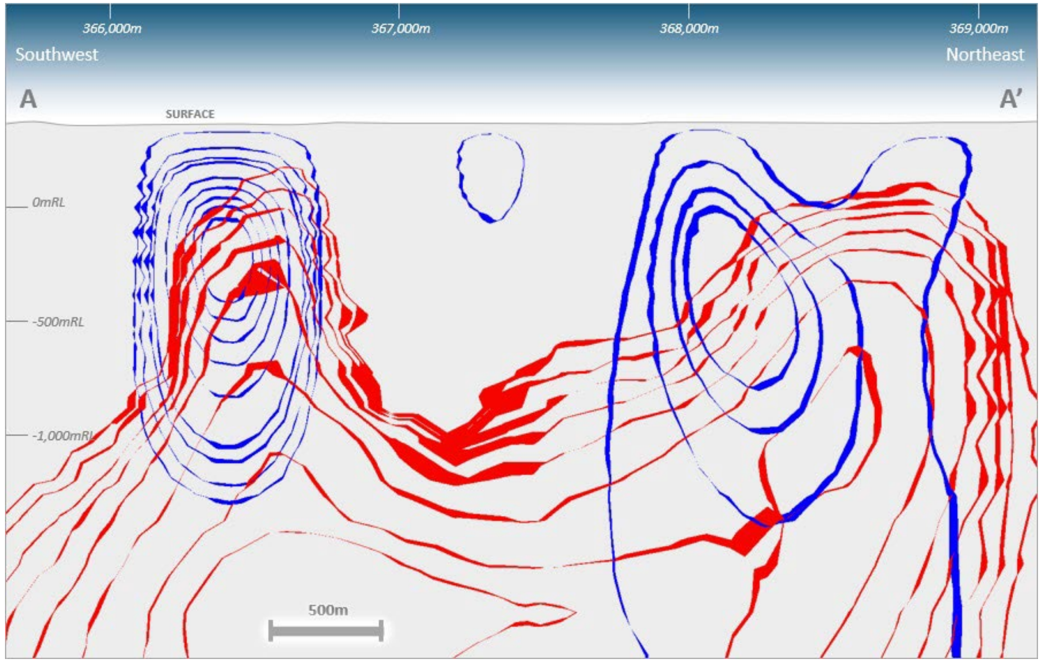
Gravity and magnetic image[1]

Residual filtered gravity (resUC200m) colour image semi-transparent on a filtered magnetic grey scale (TMIRTP1VDAGC) image with residual gravity contours (0.1mGal interval)



Magnetic image[1]

Filtered magnetic colour image (TMIRTP) with magnetic contours (50nT interval)



Gravity and magnetic inversion cross-sections (A-A') [1]

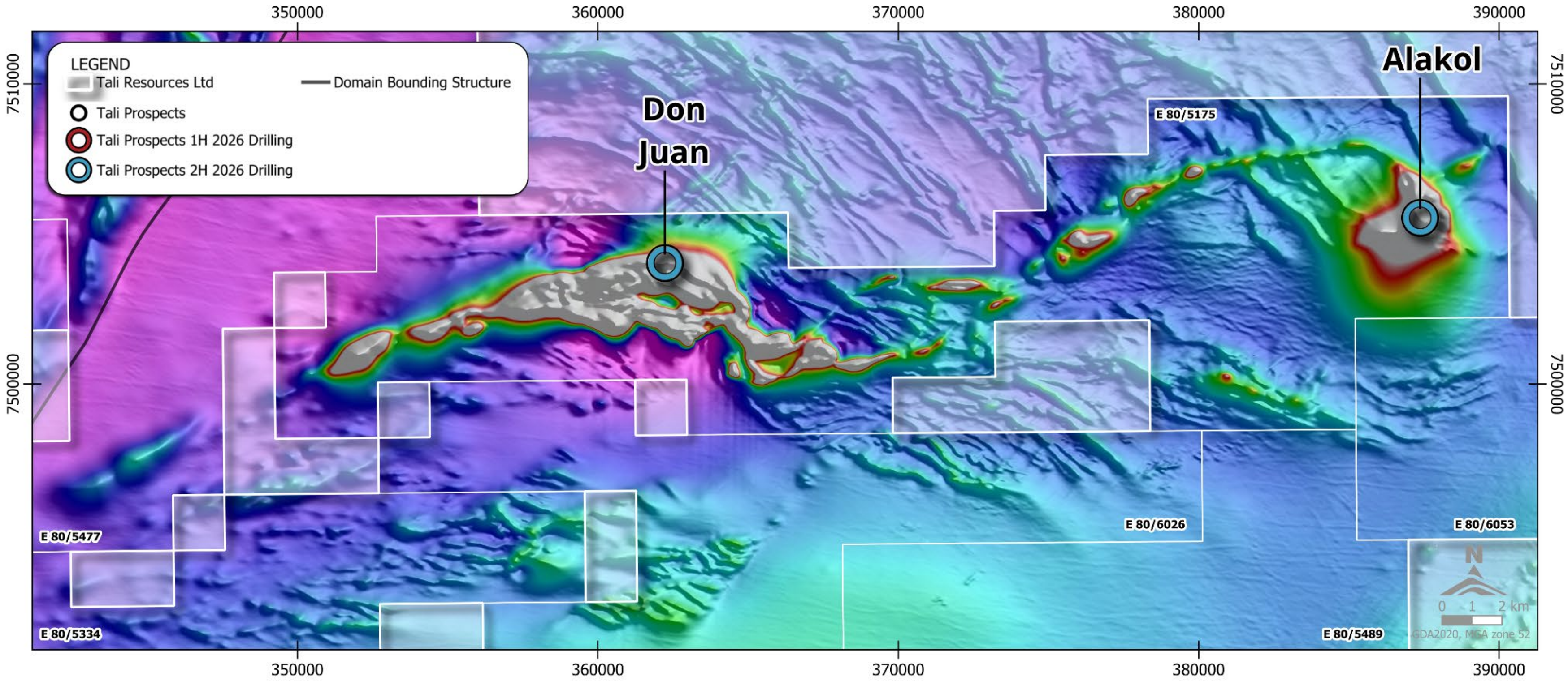
Unconstrained inversion model results as isosurface shells for select magnetic susceptibility (red shells) and gravity (blue shells) thresholds

Refer to appendices for full list of references

Don Juan and Alakol Prospects

Critical mineral carbonatite prospects

- Don Juan consists of complex, **coincident magnetic** (up to +5,100nT) **and gravity** (up to +11mGal) **anomalies over 45km**
- Anomalies sourced from alkaline intrusions emplaced in multiple linked north-east, east and north-west trending structures[2]
- Drilling in 2022-2023 intercepted aillikites including **>56m of anomalous rare earth element geochemistry** and DJ_P004 intersected trace disseminated chalcopyrite towards the end of hole[3]
- Aillikites are commonly associated with carbonatites and other alkaline intrusive rocks
- The prospects are being evaluated for their **potential to host carbonatites**
- Drilling is planned to test Don Juan in 2H 2026



Don Juan and Alakol magnetic image[1]

Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

Refer to appendices for full list of references

Now is the West Arunta’s time

Barriers to discovery have been lifted

- Tali team members have been operating in the region **since 2014**
- **Long-standing relationships** with Traditional Owners
- **Improved geophysical data and geological understanding:**
  - Detailed magnetic data from the GSWA
  - EIS support for exploration
  - Webb age event now known to be associated with major critical mineral bearing carbonatite deposits
- Significant activity in the region provides greater **access to infrastructure, services and logistics:**
  - Availability of drill rigs
  - Geophysics crews frequently operating
  - Regular charter flights
- Tjamu Tjamu Aboriginal Corporation (RNTBC) is actively **developing local capabilities and improving infrastructure**, including:
  - Kiwirrkurra airstrip
  - Accommodation facilities
  - Local civil and earthmoving

Maiden RC drilling program in August 2025

Heritage survey in May 2025

Exploration Plans 2026

Upcoming news flow

Current Activities

- Heritage survey
- Airborne gravity gradiometry survey
- GSWA airborne magnetic survey data release
- May – Jul: 10,000m aircore drill program to test 10 prospects:
    - Caspian East, Caspian North, Caspian North-East, Chilka, Gibson West, Hutt, Hutt West, Lonar East, Verde East and Verde West

Upcoming Activities

- Sep – Nov: Assays from 10,000m drill program
- Aug – Dec: Don Juan drill program
- Aug – Dec: Khya drill program
- 2027: Don Juan drill assays
- 2027: Khya drill assays

Activities are indicative only and may change without notice as business priorities are adjusted based on exploration results. The size of the activity block is to represent the uncertainty with regards to the timing of activities. Refer to the Tali Prospectus dated 10 June 2025 for further details and for the Forward-Looking Disclaimer.

TALI'S MISSION

To discover a Tier-1 mineral deposit in WA's central desert and to support the local communities in which we operate

The West Arunta

Largest tenement holder in an exciting underexplored mineral province

Attractive commodities

Strategic focus on copper, critical and precious metals, for the future

High priority prospects

Significant drilling programs commencing shortly

Social licence

Strong relationships with Traditional Owners and the Kiwirrkurra community

Experienced team

Significant successful exploration experience in the West Arunta and proven corporate acumen

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Appendix A – References & Notes

SLIDE 4

1. For full details refer to ASX announcement dated 15 May 2026
2. For full details refer to ASX announcement dated 7 May 2026

SLIDE 6

1. https://www.researchgate.net/figure/Map-of-Australia-displaying-the-main-cratonic-orogens-and-Proterozoic-basins-adapted_fig3_270762488 accessed and adapted 10 November 2025

SLIDE 9

1. Refer to the Tali Prospectus Independent Technical Assessment Report section 3.3, dated 10 June 2025

SLIDE 10

1. For full details refer to ASX announcement dated 29 October 2025
2. Refer to the Tali Prospectus Independent Technical Assessment Report section 7.2, dated 10 June 2025

SLIDE 11

1. For full details refer to ASX announcement dated 6 March 2026

SLIDE 13

1. For full details refer to ASX announcement dated 18 December 2025, 10 February 2026 and 6 March 2026

SLIDE 14

1. For full details refer to ASX announcement dated 10 February 2026 and 6 March 2026

SLIDE 15

1. For full details refer to ASX announcement dated 18 December 2025

SLIDE 17

1. Refer to the Tali Prospectus Independent Technical Assessment Report section 5.3, dated 10 June 2025 for further details

SLIDE 18

1. For full details refer to ASX announcement dated 10 November 2025

SLIDE 19

1. For full details refer to ASX announcement dated 10 November 2025

SLIDE 20

1. Refer to the Tali Prospectus Independent Technical Assessment Report section 5.2, dated 10 June 2025 for further details
2. Refer to the Tali Prospectus, section 4.8 dated 10 June 2025 for further details
3. Refer to the Tali Prospectus Independent Technical Assessment Report section 5.3, dated 10 June 2025 for further details

Rio Tinto Exploration Pty Limited Tenement Interests

- 0.25% NSR over: E80/6025, E80/6026, E80/6027, E80/6033
- 1.25% NSR over: E80/5476, E80/5477, E80/5478
- 1.25% NSR and a right of first refusal over: E80/5175, E80/5333, E80/5334, E80/5423, E80/5489
- 51% buyback right over sub-blocks covering two exploration prospects:
    - E80/5476 (the Maton A & B Prospect)
    - E80/5477 (the Fender Prospect)