TARRINA RESOURCES

TARRINA ADVANCES EXPLORATION PROGRAMS AT CHRISTMAS GIFT GOLD PROJECT FOLLOWING $5M PUBLIC OFFER AND ASX REINSTATEMENT

Highlights

- **Tarrina Resources (ASX: TR8) successfully relisted on the ASX on 25 November 2025 following completion of a $5 million Public Offer at $0.02 per share**
- **Christmas Gift Gold Project, the flagship project and most advanced asset[1]:**
  - **Historic underground gold production of 30,000 oz at an average of 18g/t**
  - **Historic drilling has defined broader zones of mineralisation with significant high-grade intersections including:**
    - **13.0 m at 13.20 g/t gold from 68m (DDH076)**
    - **8.0 m at 17.23 g/t gold from 12m (FRB012)**
    - **9.0 m at 11.54 g/t gold from 46m (DDHC007)**
    - **13.0 m at 6.60 g/t gold from 30m (PDH22)**
    - **4.5 m at 16.53 g/t gold from 12m (RAB84013)**
    - **4.0 m at 16.80 g/t gold from 12m (RAB-623)**
    - **7.0 m at 7.97 g/t gold from 55m (XGRC001)**
- **Recent soil survey sampling has defined an open-ended >1,000m Au-in soil anomaly with a 2.5km strike, highlighting strong potential to expand mineralised corridor[1]**
- **Thirty-three historical diamond drill holes (2,240m of core) secured in NSW Geological Survey core facility to be relogged and resampled using modern methods including PXRF multi-element geochemistry, HyLogger data and petrophysical analysis**
- **Relogging and 3D geological modelling expected to underpin drill targeting for the maiden Tarrina drilling campaign**
- **First phase of diamond drilling at Christmas Gift scheduled for January 2026, comprising five holes for 1,500m to test extensions of known gold mineralisation along strike and at depth**
- **Expanded soil sampling at Christmas Gift to test for extensions of open-ended gold anomalism to commence in mid-January, with results expected progressively from February 2026**
- **RC drilling to follow the receival of diamond drilling and soil sampling assays**
- **Concurrent work programs to advance the Walparuta copper-gold project and Yongala copper–silver–REE project in South Australia through geological studies, geophysics and diamond drilling**

Tarrina Resources Chairman Francis De Souza *commented:*

"We are very pleased to have completed our successful relisting and $5 million recapitalisation, and I want to thank both existing and new shareholders for their support. With funding in place, our team has already commenced advancing the Christmas Gift Gold Project, one of NSW's most historically significant high-grade gold systems.

Work has begun on relogging more than 2,200 metres of historical diamond core and expanding geochemical coverage in preparation for a 1,500-metre diamond drilling program, set to commence once all approvals have been received, expected in early 2026. This work will give us the modern geological data we need to target extensions of the known high-grade gold mineralisation with subsequent RC drilling that will aim to establish a maiden resource.

P 08 6158 9990
Suite 7, 63 Shepperton Road, Victoria Park, WA 6100
ABN 68 009 161 522

We are also progressing field programs at Walparuta and Yongala where there exists potential for a greenfields discovery of copper, gold and rare earth elements, similar to the Kalkaroo copper project being developed jointly by Havilah Resources and Sandfire Resources 80 km to the north of Walparuta."

Tarrina Resources Limited (ASX: TR8) (Tarrina or the Company) is pleased to announce that, following completion of its $5 million public offering and successful reinstatement to trading on the ASX on 25 November 2025, the Company has commenced exploration activities across its portfolio of gold, copper, silver and rare earths projects in New South Wales and South Australia.

The Company's immediate focus is the Christmas Gift Gold Project in the Lachlan Fold Belt of southern NSW, where historical mining and drilling have demonstrated the potential for a high-grade orogenic lode-style gold system with significant scope for extensions along strike and at depth.

Initial field activities at Christmas Gift include reconnaissance mapping, validation of historical sampling, relogging of historical diamond core and expansion of soil geochemical coverage. These datasets will be used to update 2D and 3D geological models to refine drill targeting ahead of a Phase 1 diamond drilling program of approximately 1,500m across five holes scheduled to commence in January 2026.

Assay results from the diamond drilling and soil sampling are expected to be reported progressively from March 2026, providing a steady flow of news. Subsequent RC drilling upon receival and review of assay results will then commence with the aim of establishing a maiden Mineral Resource Estimate at Christmas Gift.

Christmas Gift Gold Project – NSW (100%)

The Christmas Gift Gold Project comprises EL 9615 and EL 9683 (22km²) located 15km east of Cootamundra and ~180km northwest of Canberra, within the Lachlan Orogen, a region that hosts several large orogenic gold mines and numerous advanced projects (Figure 1).

Figure 1: Location of the Christmas Gift Project in the southern Lachlan Fold Belt, NSW, and other nearby gold mines and known deposits[1]

Underground mining between 1900 and 1941 produced approximately **30,000 oz of gold at an average grade of 18 g/t Au** over a strike length of 225m and to a depth of 110m (Figure 2). Historic drilling beneath and along strike from the old workings has defined broader zones of gold mineralisation with multiple high-grade intersections, yet only two holes have been drilled deeper than 150m and both intersected gold mineralisation. Most of the historic exploration has been conducted on the southern tenement (EL9615), which includes the historic Christmas Gift mine as well as a series of smaller gold workings along strike (Figure 2). The northern tenement (EL 9683) has had comparatively little exploration. However, work that has been conducted suggests that mineralisation at Christmas Gift continues into this tenement, presenting the opportunity to extend the strike of the mineralisation to the north into EL9615.

Figure 2: Current sampling around the historic Christmas Gift mine that produced 30,000 oz of gold at an average grade of 18g/t gold.

The historic gold mines are reported to be hosted along the faulted contact between Middle Ordovician Jindalee Group basalts to the west and dacites, tuffs, and siltstones of the Silurian Blowering Formation to the east. These units are separated by a series of northeast-striking, steeply dipping thrust faults, which appear to control the location of the gold mineralisation. Gold is contained in low-sulphide quartz veins within a broader shear zone. Veins typically comprise milky quartz, with pyrite, minor sphalerite, galena and chalcopyrite, with sericite haloes. The primary structures controlling mineralisation are believed to be the steeply-dipping thrust faults, which have been the target for the historic soil sampling and exploration drilling to the north and particularly the south.

Mining has occurred over a strike length of 225m to a depth of 110m. Since then, several historic drill programs have defined a broader zone of mineralisation (Figure 3 and Figure 4). Significant intersections from Christmas Gift include:

- 13.0 m at 13.20 g/t gold from 68m in DDH076;
- 8.0 m at 17.23 g/t gold from 12m in FRB012;
- 9.0 m at 11.54 g/t gold from 46m in DDHC007;
- 13.0 m at 6.60 g/t gold from 30m in PDH22;
- 4.5 m at 16.53 g/t gold from 12m in RAB84013;
- 4.0 m at 16.80 g/t gold from 12m in RAB-623; and
- 7.0 m at 7.97 g/t gold from 55m in XGRC001.

All the historic data have been compiled and mapped in 3D, only two holes have been drilled deeper than 150 m depth, and both intersected gold mineralisation. Thirty-three diamond drill holes have been located in storage at the NSW Geological Survey core storage facility that comprises 2,240m of core. This includes core from holes DDH076 and DDH007 that have the significant intersections reported above. All this core will be relogged and resampled using modern methods, including PXRF multi-element geochemistry, HyLogger data and petrophysical data, which will provide more definitive information on the lithologies hosting the gold mineralisation and structural controls. This information is expected to be available in January and will be used to plan drilling to extend the known gold mineralisation to the north, south and at depth.

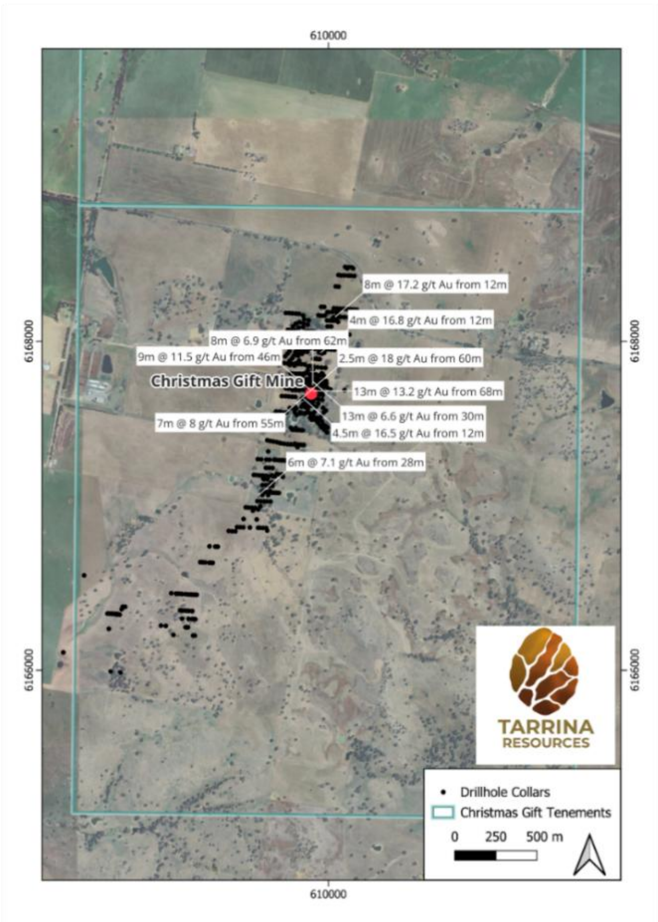

Figure 3: Drill collar locations and gold intersections in the Christmas Gift tenement area.[1]

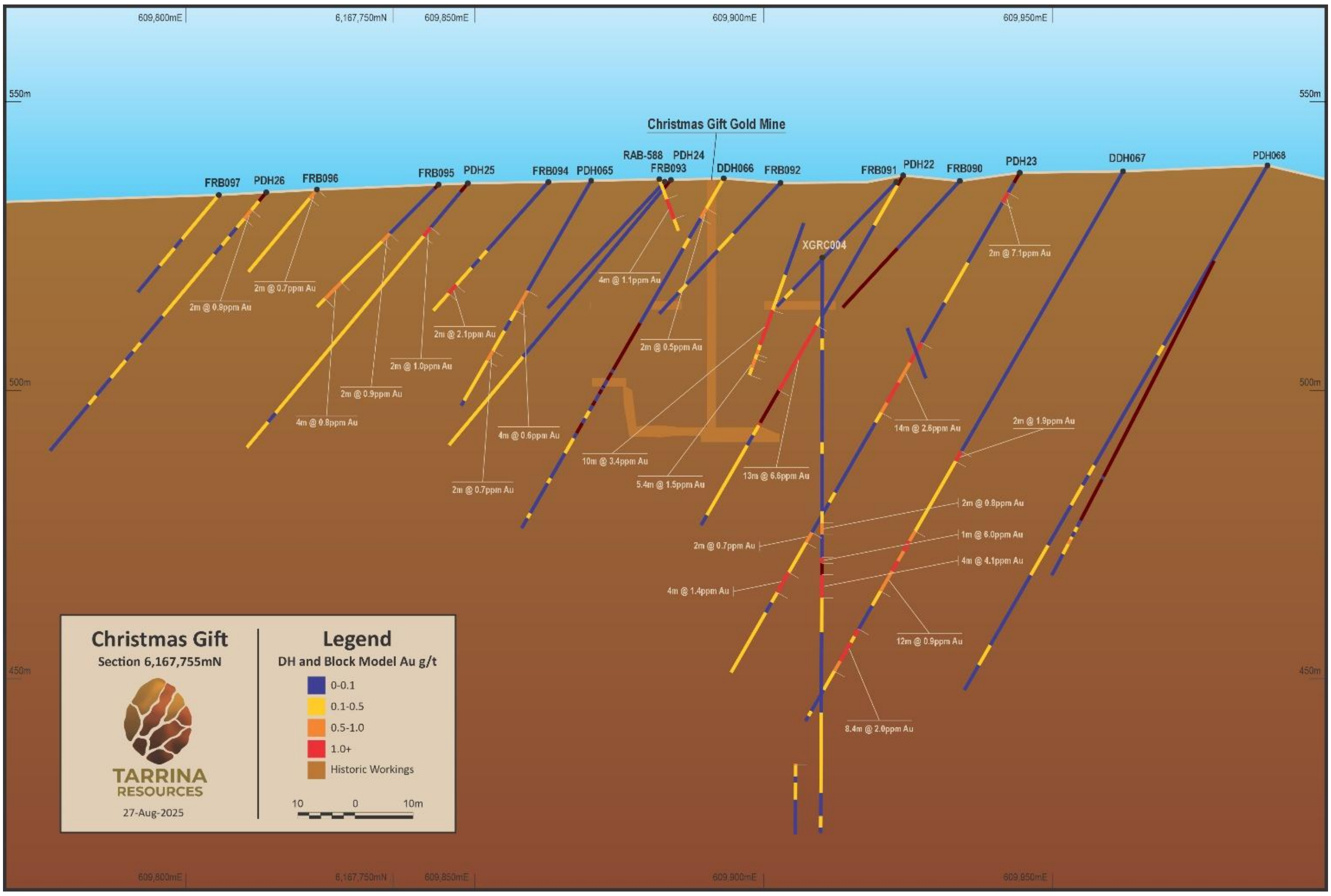

Figure 4: Drill section through the northern part of the Christmas Gift mine area with gold intersections [1]

Gold in historic soil sampling map a 2.5 km trend of anomalous gold along strike from the Christmas Gift mine to the south and north in EL 9615. This has identified a 1000m gold-in-soil anomaly (>200ppb Au) that extends to the tenement boundary and remains open to the north (Figure 5). With the inclusion of tenement EL 9683 into the project, the soil grid can now be extended northward to evaluate the strike extent of the broader mineralised system (Figure 5).

Priority targets for immediate follow up drilling include (Figure 3 and Figure 5):

- Down-plunge extensions at Christmas Gift.
- Venables prospect - shallow historical intersections require follow-up.
- Cullinga Extended - high-grade intersections to be followed up.
- Western Zone - broad lower-grade system needs systematic drilling.
- Northern extension - untested area in EL9683.

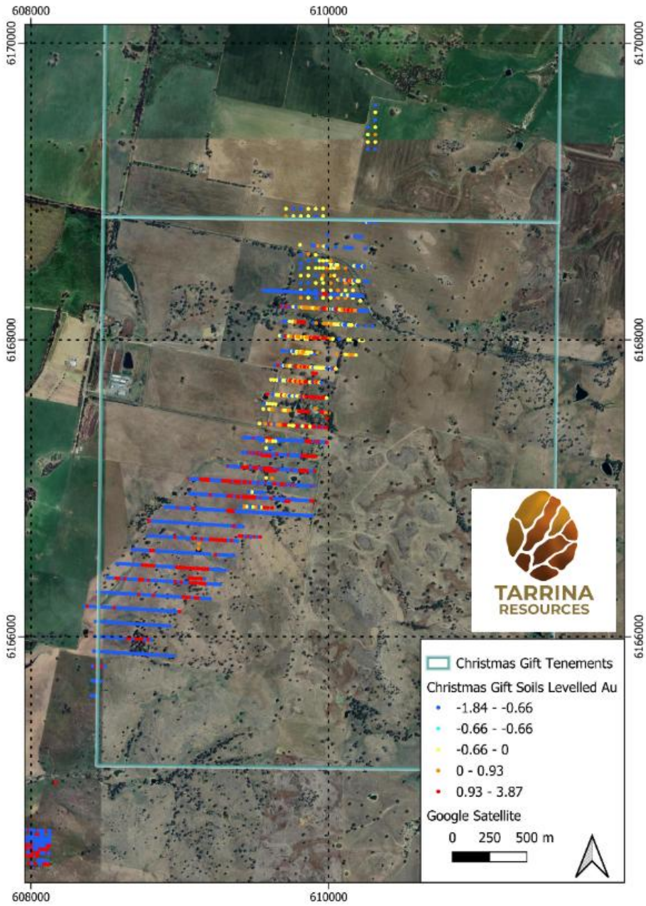

Figure 5: Levelled gold soil anomaly map of the Christmas Gift tenement area, with yellow-red colours significantly anomalous related to bed rock gold mineralisation based on historic drill results.[1]

In the next quarter, Tarrina's work program at Christmas Gift will include:

- Reconnaissance fieldwork to validate historical sampling and refine geological mapping
- Relogging and resampling of **33 historic diamond holes (2,240m of core)** using modern techniques
- Updated 2D and 3D geological modelling using geochemistry, petrophysics and spatial datasets
- Creation of a comprehensive rock library to improve understanding of lithology, alteration and mineralisation controls
- Expanded soil sampling beyond the historical grids to test northern, southern and eastern extensions
- Phase 1 diamond drilling (January 2026): 5 holes for ~1,500m
- Follow-up RC drilling to target extensions of the known gold system

This work is designed to confirm and extend known mineralisation, provide the datasets required to support a maiden Mineral Resource Estimate and systematically test several high-priority zones including Venables, Cullinga Extended, Western Zone, northern extensions in EL 9683 and additional soil anomalies east of the historic mine.

In parallel with activities at the Christmas Gift Gold Project, Tarrina is advancing its two South Australian projects, Walparuta and Yongala, through a combination of geological studies, geochemistry, geophysics and planned drilling programs.

WALPARUTA COPPER-GOLD PROJECT (SOUTH AUSTRALIA):

The Walparuta Project comprises three tenements (EL 7050, EL 7051 and EL 7052) covering a combined area of 220km² at the southern end of the Curnamona Province (Figure 6). The project has produced 66 tonnes of copper ore historically and hosts multiple significant drill intersections, including 1.52m at 0.53% Cu and 1.37 g/t Au, 4.57m at 0.33% Cu and 0.34 g/t Au, 7.62m at 0.90% Cu and 0.62 g/t Au, and 4.57m at 0.73% Cu and 1.49 g/t Au (Figure 6). More than 100 historic samples contain in excess of 1,000 ppm Cu, with copper and gold mineralisation correlating strongly with magnetite, which is readily mapped using magnetic datasets (Figure 7)[1].

Planned exploration at Walparuta includes the application of modern 3D modelling techniques to previously acquired high-quality magnetic and gravity data to identify coincident anomalies, followed by geological mapping, geochemical sampling, geophysical surveys and diamond drilling to test high-priority IOCG-style targets.

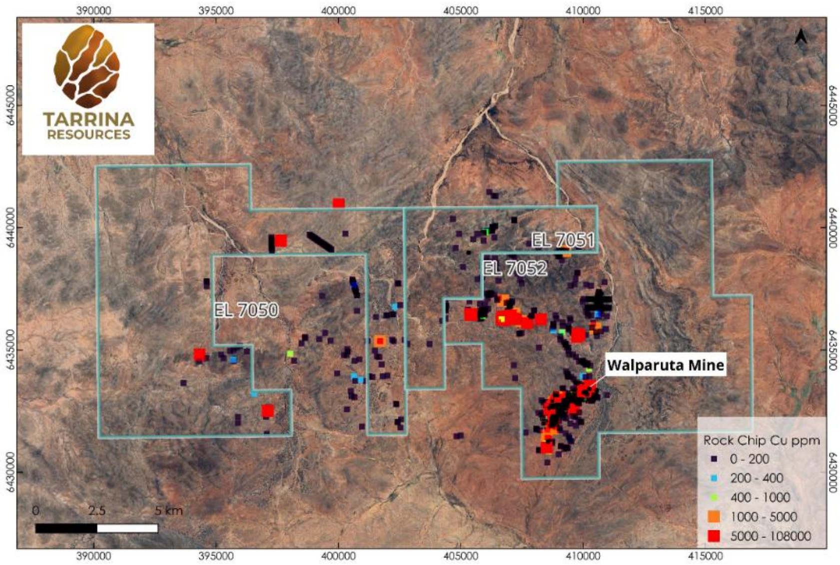

Figure 6: Walparuta Project tenement locations, copper working and geology.[1]

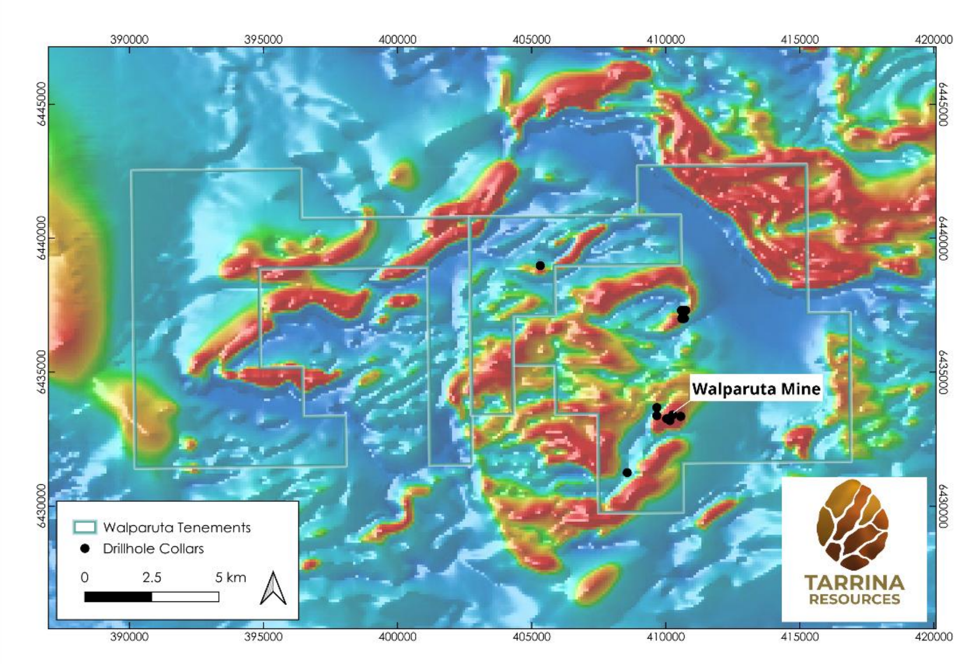

Figure 7. Walparuta magnetic anomalies and drill hole locations.[1]

YONGALA COPPER-SILVER & REE PROJECT (SOUTH AUSTRALIA):

The Yongala Project covers a large 1,676km² landholding within the Adelaide Geosyncline, approximately 190km north-northeast of Adelaide (Figure 8). The project is considered prospective for sedimentary copper–silver mineralisation as well as alkaline intrusion-related rare earth element mineralisation. Historic rock chip sampling has returned values up to 6.2% Cu, 0.33% Co, 0.22 g/t Au and 0.35% TREO, while historic percussion drilling includes an intersection of 32m at 0.15% Cu and 0.25% Pb. More recent fieldwork has identified outcropping copper–silver mineralisation grading up to 10.8% Cu and 57.1 g/t Ag, along with REE anomalies up to 0.35% TREO, highlighting multiple untested targets across the tenement package[1].

Planned work programs at Yongala include geological mapping, geochemical sampling, petrophysical data collection, regional and prospect-scale geophysics and diamond drilling to evaluate both sedimentary copper–silver and carbonatite-style REE anomalies identified through spatial data modelling.

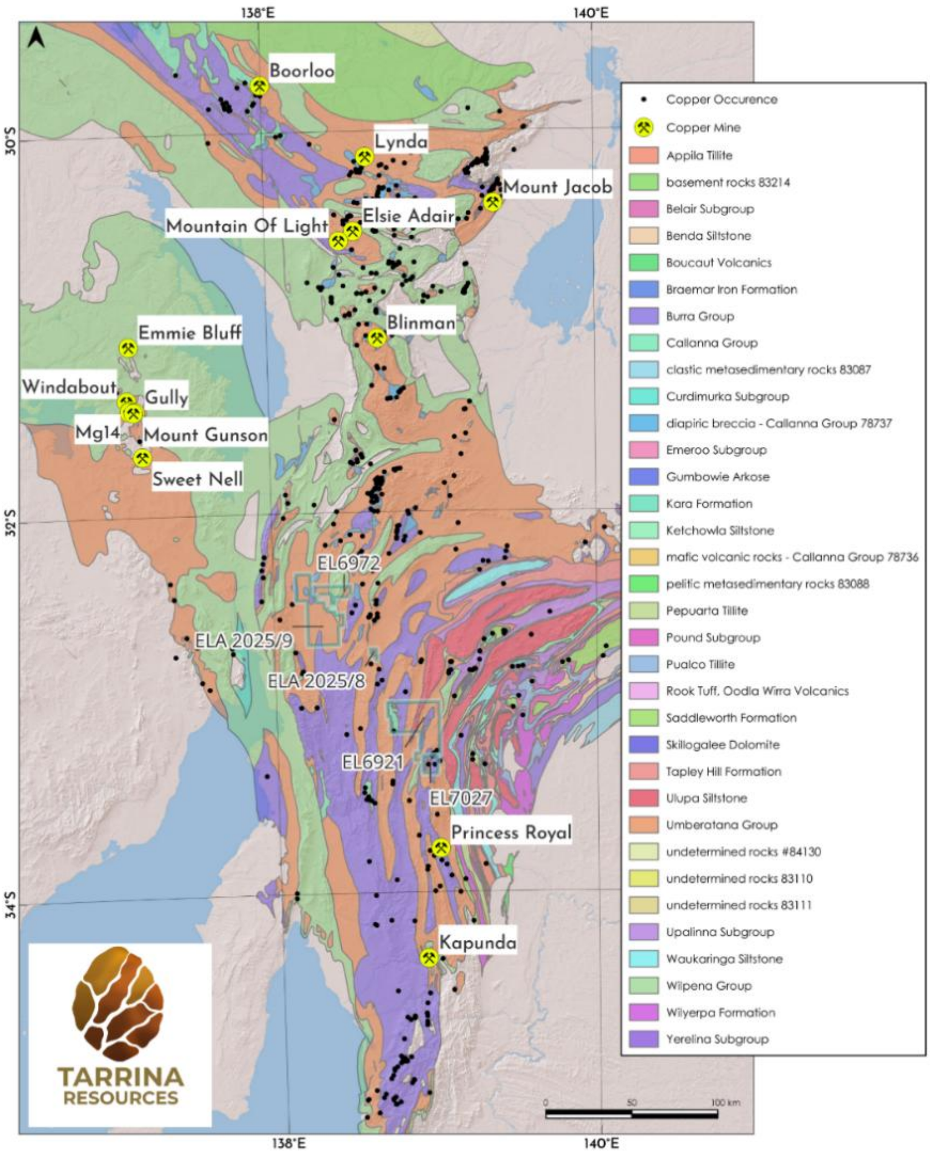

Figure 8: Location and geology of the Yongala project in southeastern SA.[1]

$5 MILLION PUBLIC OFFER AND ASX REINSTATEMENT

The Company completed a Public Offer of 250,000,000 Shares at $0.02 per Share to raise $5,000,000 (before costs) under its Prospectus. The Public Offer formed part of the conditions for the Company's re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

Following completion of the Public Offer and satisfaction of the conditions precedent to the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd, the Company met the ASX admission and quotation requirements and was reinstated to trading on the ASX as Tarrina Resources Limited (ASX: TR8) on 25 November 2025.

Funds raised under the Public Offer, together with the Company's existing cash reserves, are being applied to:

- exploration and drilling programs at the Christmas Gift, Walparuta and Yongala Projects
- assessment of future acquisition opportunities
- working capital; and
- remaining transaction and re-compliance costs, as outlined in the Prospectus.

This announcement has been authorised for release by the Board.

ENDS

For more information, please contact:

Greg Partington
Tarrina Resources Limited
Chief Executive Officer
info@tarrinaresources.com.au
+61 (08) 6158 9990

Kristin Rowe
NWR Communications
Investor Relations
kristin@nwrcommunications.com.au

ABOUT TARRINA RESOURCES (TR8)

Tarrina Resources Limited (ASX: TR8) is an Australian mineral exploration company with a portfolio of projects in New South Wales and South Australia prospective for gold, copper, silver and rare earth elements. Its flagship Christmas Gift Gold Project in the Lachlan Fold Belt of NSW is supported by historical high-grade production and drilling, while the Walparuta and Yongala projects in South Australia offer exposure to IOCG copper–gold, sedimentary copper–silver and carbonatite-related REE targets. Tarrina's strategy is to generate shareholder value through systematic exploration, drilling and the potential definition of maiden Mineral Resource estimates, while also assessing complementary and value-accretive acquisition opportunities.

For further information regarding Tarrina Resources, please visit the ASX platform (ASX: TR8) or the Company's website at www.tarrina.com.au.

DISCLAIMER AND FORWARD LOOKING STATEMENTS

This Announcement contains forward-looking statements which are identified by words such as ‘believes’, ‘estimates’, ‘expects’, ‘targets’, ‘intends’, ‘may’, ‘will’, ‘would’, ‘could’, or ‘should’ and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this Prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

COMPETENT PERSON & COMPLIANCE STATEMENT (ASX LISTING RULE 5.23)

The information previously released to the ASX and referenced in footnote 1 below relates to Exploration Results reported in the Company’s prospectus dated 23 September 2025 and released to the ASX on 24 September 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the original market announcements continue to apply and have not materially changed. The Company confirms that he forma and context in which the Competent Person’s findings are presented have not been materially modified form the original market announcements.

ASX ANNOUNCEMENTS REFERENCED IN THIS RELEASE

1. ASX: TR8 24 September 2025 – Prospectus dated 23September 2025 *Annexure A – Independent Geologist’s Report*