

MALI UPDATE

Toubani Resources Limited (ASX: TRE) (“Toubani” or the “Company”) notes the recent security incidents in central and northeastern Mali and provides the following operational update.

Toubani advises that activities at its Kobada Gold Project, located in southern Mali, continues uninterrupted with construction and drilling operations proceeding at pace. The Company advises that all personnel are safe with established security and travel procedures being adhered to. The Company is in constant communication with representatives of the Mali Government and local authorities.

Construction activities have increased significantly during the March quarter at Kobada in line with the Project schedule. Contractors and personnel continue to mobilise to site with supply chain and logistics corridors remaining open. The Project anticipates a large volume of materials to arrive on site in the coming weeks, following the offloading of several shipments at the Port of Abidjan.

Engineering and procurement activities in support of construction have advanced according to plan. Please refer to the Company's Quarterly Activities statement published today for further information.

Project financing work streams to complete definitive documentation for the EEA stream and Coris Bank senior debt and mezzanine facilities are also well advanced, with financial close targeted in the June quarter as planned.

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is developing West Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at www.toubaniresources.com.

This announcement has been authorised for release by the Board of Toubani Resources.

Phil Russo
Managing Director
info@toubaniresources.com

ASX:TRE

info@toubaniresources.com

3 Richardson Street
West Perth, WA 6005

toubaniresources.com

