TOUBANI EXECUTES BINDING COMMITMENT LETTER WITH CORIS GROUP LENDERS

Toubani Resources Limited (ASX:TRE) ("Toubani" or the "Company") is pleased to announce that it has entered into a binding commitment letter which establishes a formal commitment from a group of lenders represented by Coris Bank International Mali SA to fund loans, subject to conditions precedent, including Malian Government approvals, under a secured project finance facility agreement with Coris Bank International Mali SA for a facility of US$73.3 million (XOF 41 billion)[1] to fund the construction of the Kobada Gold Mine.

The Coris Senior Debt Facility forms part of the Company's financing package as announced on 28 January 2026[1]. The material terms and conditions of the Coris Senior Debt Facility are as detailed in that announcement and are subject to finalisation of full form documentation, which is substantially advanced.

Toubani is working to complete definitive documentation for the US$10.2 million (XOF $5.7 billion)[1] mezzanine facility, which is ancillary to the Coris Senior Debt Facility, as soon as possible with this workstream underway.

Toubani is continuing to finalise arrangements with Eagle Eye Asset Holdings Pte Ltd ("EEA") for the gold stream facility, including full form documentation and satisfaction of conditions precedent. Toubani is working with EEA and Coris to optimise the various components of the funding plan for the development and construction of the Kobada Gold Mine.

As at 31 March 2026, Toubani also retained a significant cash position of A$124.2 million, providing additional capital flexibility for the Company.

Toubani Managing Director, Phil Russo, commented: "Our project financing initiatives continue to advance on schedule, and I look forward to finalising the remaining documentation shortly with EEA and Coris Bank. We remain focused on our vision of developing the next major gold mine in Mali for the benefit of all of our stakeholders. To that end, the strong progress being achieved by our construction team at Kobada has been exceptional, positioning us for an exciting phase as we move closer to becoming West Africa's newest gold producer."

Advisers

Endeavour Financial is acting as financial advisor to the Company. Thomson Geer is acting as Australian legal counsel to the Company.

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at toubaniresources.com.

[1]Refer to the Company's ASX announcement titled "Toubani Receives Credit Approved Term Sheet for over US$80M in Funding from Coris Bank" dated 28 January 2026 for further information.

TOUBANI RESOURCES

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This announcement has been authorised for release by the Managing Director of Toubani Resources Limited.

Phil Russo
Managing Director
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Forward Looking Statements and Cautionary Statements

This announcement may contain forward-looking statements regarding the Company and its subsidiaries (including its projects). Forward-looking statements may in some cases be identified by terminology such as “may”, “will”, “could”, “should”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict”, “potential” or “continue”, the negative of such terms or other comparable terminology. These forward-looking statements are only predictions. Actual events or results may differ materially, and a number of factors may cause our actual results to differ materially from any such statement. Such factors include among others general market conditions, demand for our products, development in reserves and resources, unpredictable changes in regulations affecting our markets, market acceptance of products and such other factors that may be relevant from time to time.

Neither the Company, its officers nor any other person gives any warranty, representation, assurance or guarantee that the events or other matters expressed or implied in this announcement (including the forward-looking statements) will actually occur. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements.