



TRUSCOTT
MINING CORPORATION LIMITED

HIGH POTENTIAL GOLD EXPLORATION

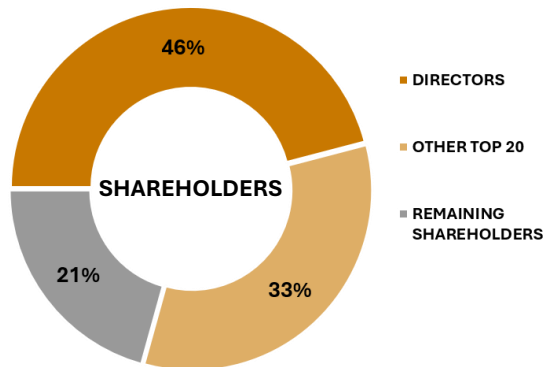
July 2026

***Structurally Focused Explorer
Tennant Creek Mineral Field***

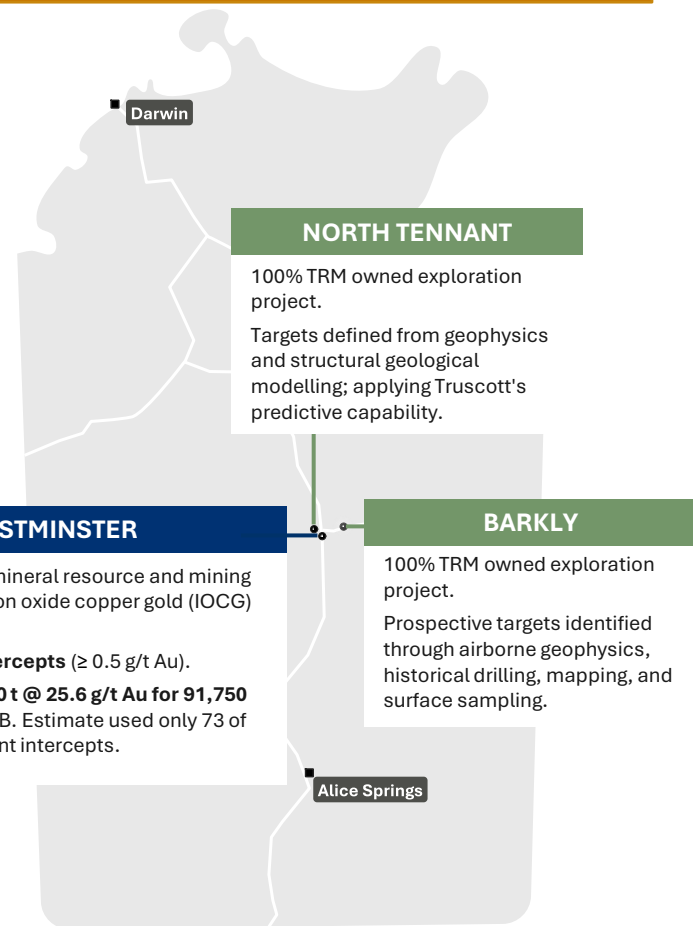
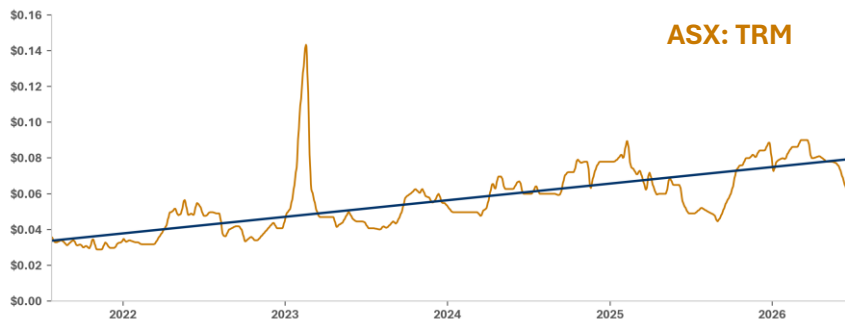
A new chapter, building on strong assets and growth potential

CAPITAL STRUCTURE

Market listing	ASX: TRM
Share Price (A\$/ps, as at 19 June 2026)	0.06
Shares Outstanding	218 M
Market Capitalisation	A\$13 M



SHARE PRICE PERFORMANCE



Proven track record of project stewardship, development expertise, and operational efficiency: delivering shareholder value



Peter Smith

BSc (Min) PG Dip (M Tech) M Min Tech FAusIMM

Executive Chairman

Founder and Executive Chairman since September 2005. He brings extensive executive management and international consulting experience from a range of mining, resource development, and project commissioning projects.



Michael Povey

BBus FTIA

Executive Director – CFO & Company Secretary

Executive Director and Company Secretary since 2005. He has public accounting experience with Deloitte and KPMG and operates an accounting practice specialising in taxation and company reporting.



Rebecca Girdwood

BCom GAICD

Executive Director – Corporate Affairs

35+ years' business experience across First Nations governance, resources, ESG, banking, infrastructure, and government. Expertise in native title, land access, cultural heritage, and stakeholder engagement.



Dr Ewan Smith

BCom (Man) BSc MBBS

Non-Executive Director

Dr Smith is a significant Truscott shareholder and brings operational experience in mineral exploration activities. He is also a medical specialist who contributes expertise in workplace health and safety management.



Jonathan Stokes

BSc MSc MBA MAusIMM (CP) MAIG

Project Manager – Geology

Over a decade of multi-commodity experience across Europe and Australasia, including gold, critical minerals, and iron ore. Establishing management and technical systems, supporting Truscott's business development objectives.

NEW



Ivan Henderson

BSc MSc MAIG

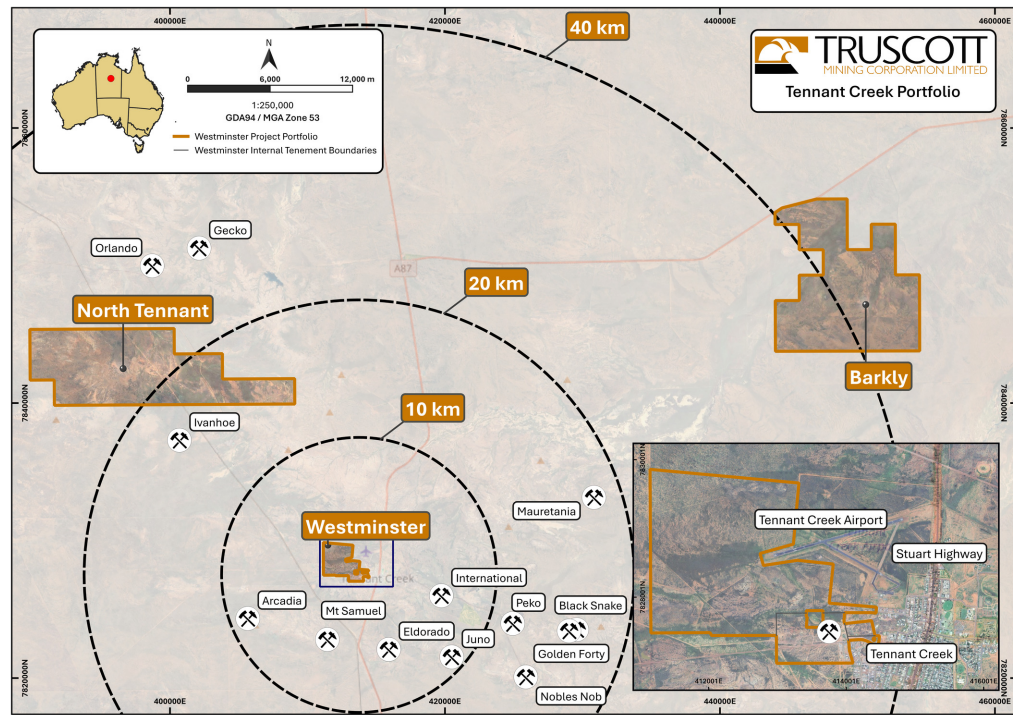
Technical Advisor

Mr Henderson, Truscott's former Chief Geologist, has over 40 years' experience and consults as the Competent Person in accordance with JORC/ASX requirements.

Board and management ownership: all invested and strongly aligned with shareholders

Extensive industry networks and business expansion potential

AN ESTABLISHED TIER 1 MINING JURISDICTION



PRIME LOCATION: TENNANT CREEK

- Truscott has **three project areas** within 40 km of the Tennant Creek Township, in one of Australia's highest-grade goldfields.
- **Direct, all-year access** via the adjacent airport and dedicated, local mining services.
- The Tennant Creek Mineral Field (TCMF) has produced more than 5 million ounces of gold historically.
- Positioned to capitalise on exploration success via **multiple commercial options**.
- Truscott's focus is rapid expansion of **Westminster's existing gold resource** to support commercialisation.
- Further business expansion by unlocking the regional potential for gold and critical minerals.

2026: A BUSY START

Flagship Asset

- **JORC 2012 Mineral Resource Estimate (MRE) update process commenced.** Historical maiden inferred MRE: 111,330 t @ 25.6 g/t Au for 91,750 oz (JORC 2004)
- Appointment of **Rose Mining Geology for JORC updates**
- Diamond drilling planned: Orebody One and Orebody Exploration Target One (OB1) for resource development
- 1,312 m of inaugural RC drilling at Structural Target Two (ST2). Gold intercepts:
26WMRC134 3 m @ 0.9 g/t Au
26WMRC135 2 m @ 1.4 g/t Au

Business Development

- **Increased business activity**
- Board Expansion: **Rebecca Girdwood (Executive Director – Corporate Affairs)**
- Project Management appointment: Jonathan Stokes
- Updated Corporate Governance
- New website and social media
- **Mining Lease expansion process commenced**

Business Expansion

- Applying R&D work to target generation
- **New, discrete targets comparable in scale to Westminster**

North Tennant

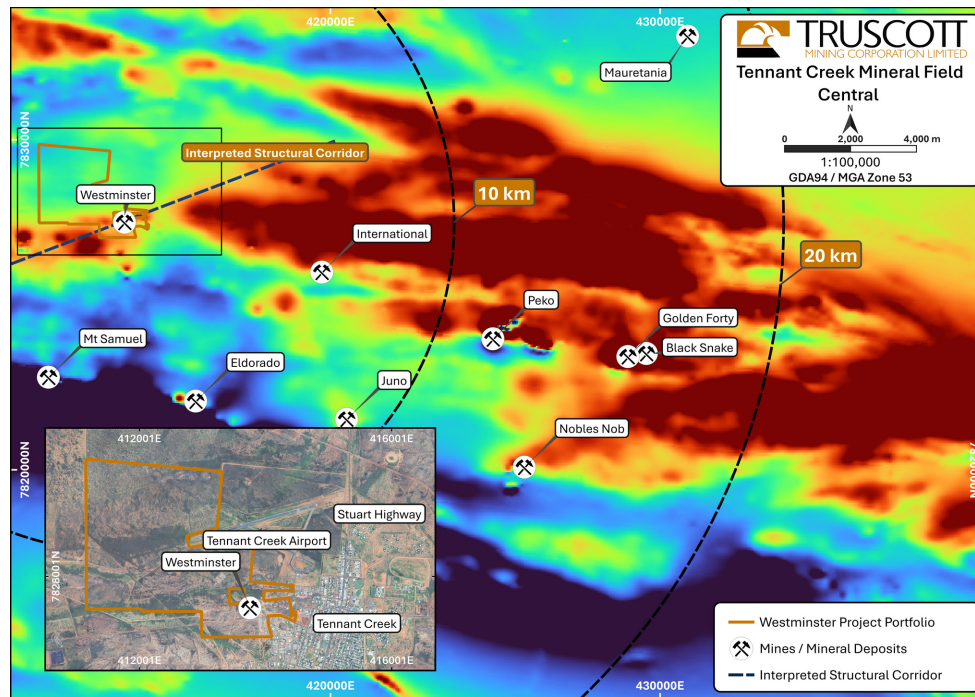
- Targets defined by geophysical anomalies and structural modelling
- Planned mapping and sampling

Barkly

- Targets defined by historical drilling data, geophysical anomalies, and surface sampling
- **Infill sampling planned**

THE NEXT TENNANT CREEK MINE

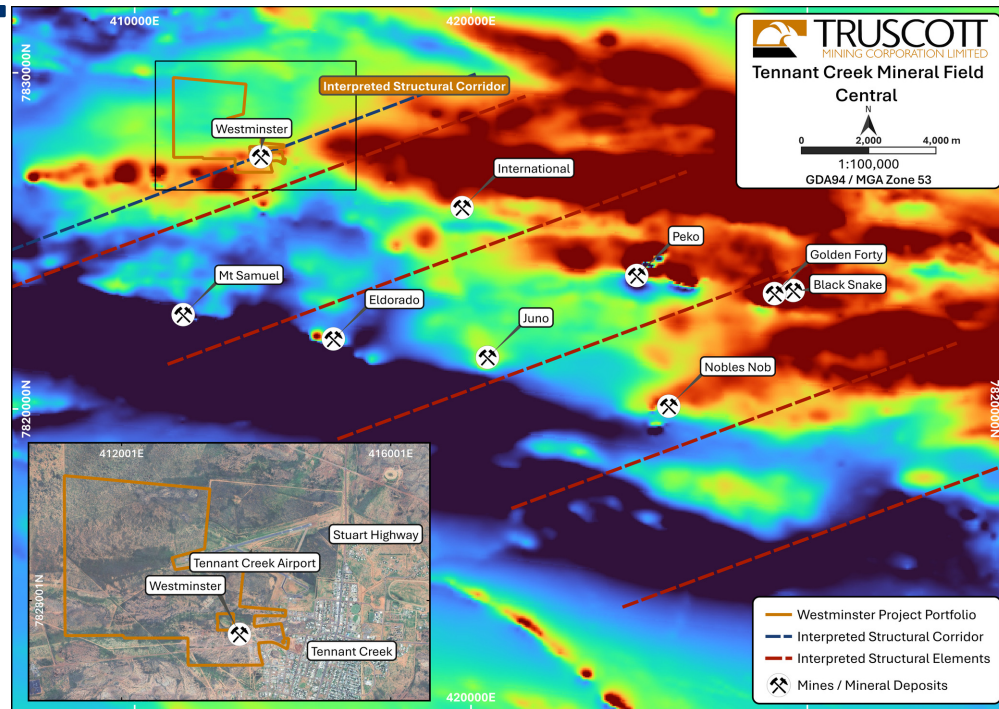
- The 100% Truscott owned Westminster Project sits within the TCMF.
- The distinctive **Tennant Creek-style mineralisation**: providing credits of gold, copper, bismuth, and iron.
- Orebody One: Historical Mineral Resource Estimate of **111,330 t @ 25.6 g/t Au for 91,750 oz** (JORC 2004), using only 73 of the 167 intercepts (≥ 0.5 g/t Au) across Westminster.
- JORC 2012 compliant MRE update is in progress.
- **Potential low-cost, near-term gold production** in the Northern Territory, a Tier 1 mining jurisdiction.
- **Long-term exploration potential.**



Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) — warm colours represent a stronger magnetic signature. The inset map shows the Westminster Project's proximity to Tennant Creek.

STRUCTURALLY CONTROLLED MINERALISATION

- The **100% Truscott owned Westminster Project** sits within the TCMF.
- Westminster's placement is part of a mineralisation distribution pattern, which includes notable historical mines.
- Truscott's research indicates mineralisation/orebodies across the TCMF are structurally controlled.
- Structural linkages are components of the broader structural framework.
- The spatial pattern is observed within aeromagnetic imagery (right) and describes the controls over mineral deposit distribution.

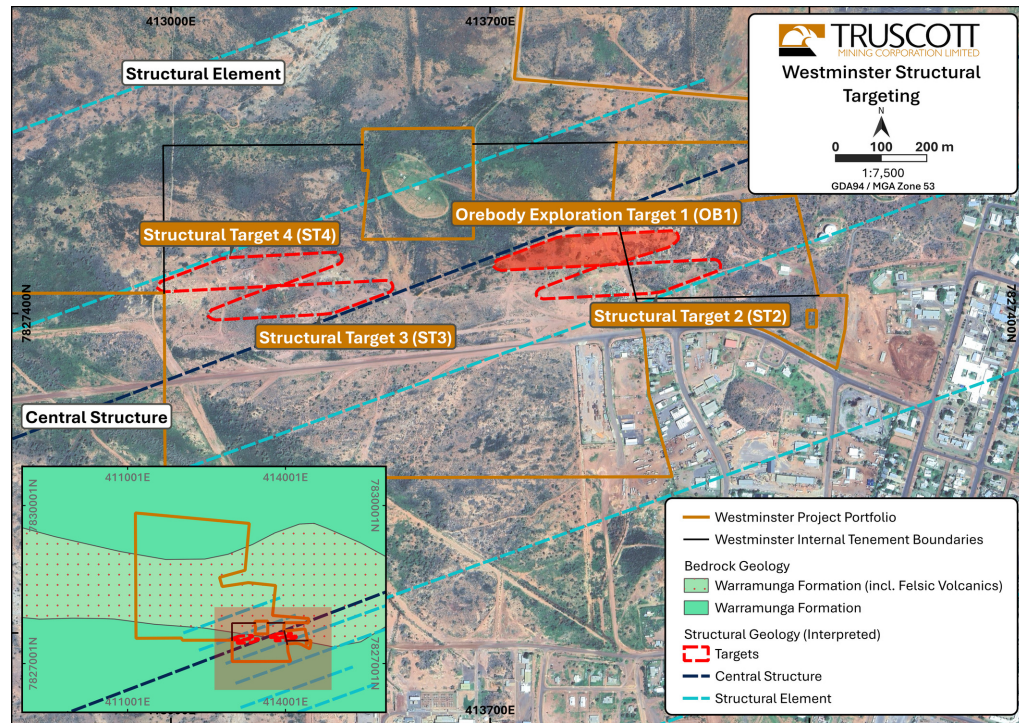


Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) — warm colours represent a stronger magnetic signature. The inset map shows the Westminster Project's proximity to Tennant Creek.

WESTMINSTER: UNLOCKING RESOURCE AND COMMERCIAL POTENTIAL

RESOURCE EXTENSION POTENTIAL

- Westminster has recorded **167 significant gold intercepts** (≥ 0.5 g/t Au). Orebody One's JORC 2004 MRE was calculated using only 73 intercepts.
- Mineralisation is concentrated within a dilation zone extending over **400 m** within a structural corridor.
- Mineralisation remains open at depth and in **multiple directions** (Orebody Exploration Target One (OB1)).
- Structurally focused geological modelling suggests the potential for multiple dilation zones across a central structural corridor, defining **three structural targets**.
- Further exploration potential:** gold mineralisation extensions and resource growth across Westminster.



Structural geological interpretation of the Westminster Project area, showing Orebody (Exploration) Target One (OB1) and Structural Targets Two to Four (ST2-ST4).

Structural Target Two (ST2) | 6 Holes | 1,312 m | Shear-Zone-Hosted Gold

Hole ID	From (m)	To (m)	Grade (g/t Au)	
26WMRC134	58.0	61.0	0.9	Incl. 1 m @ 1.2 g/t Au
26WMRC135	69.0	71.0	1.4	Incl. 1 m @ 2.4 g/t Au

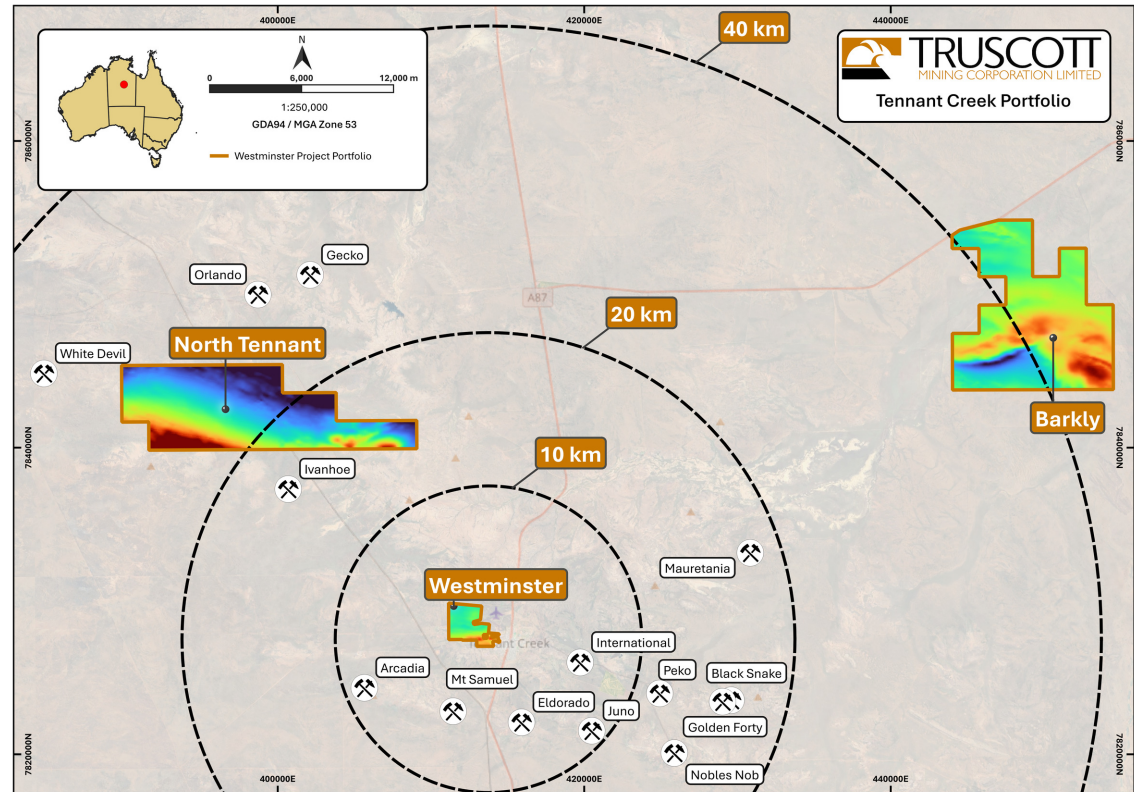
Structural Target Two (ST2): Confirmation of location and structural offset from OB1

- Drilling intersected the modelled shear zone and associated gold mineralisation.
- The **structurally controlled gold mineralisation** exhibits a distribution of **higher-grade** (≥ 0.5 g/t) within shearing and dilation zones, with proximal lower grade gold mineralisation.
- Results validate Truscott's structural model, further defining the location of Structural Target Two's (ST2) centre.
- Future drilling will now more effectively target ST2's centre.



PROJECT PIPELINE

- The Company is well positioned within the current gold market, with two **high-quality exploration projects**.
- The **North Tennant Project** is within 20 km of Tennant Creek.
- North Tennant is a **highly prospective 77.5 km² landholding**, sandwiched between known mineral deposits.
- The **Barkly Project** is an 83 km² landholding within 40 km of Tennant Creek.
- Both areas are prospective for **Tennant Creek-style Au mineralisation**.



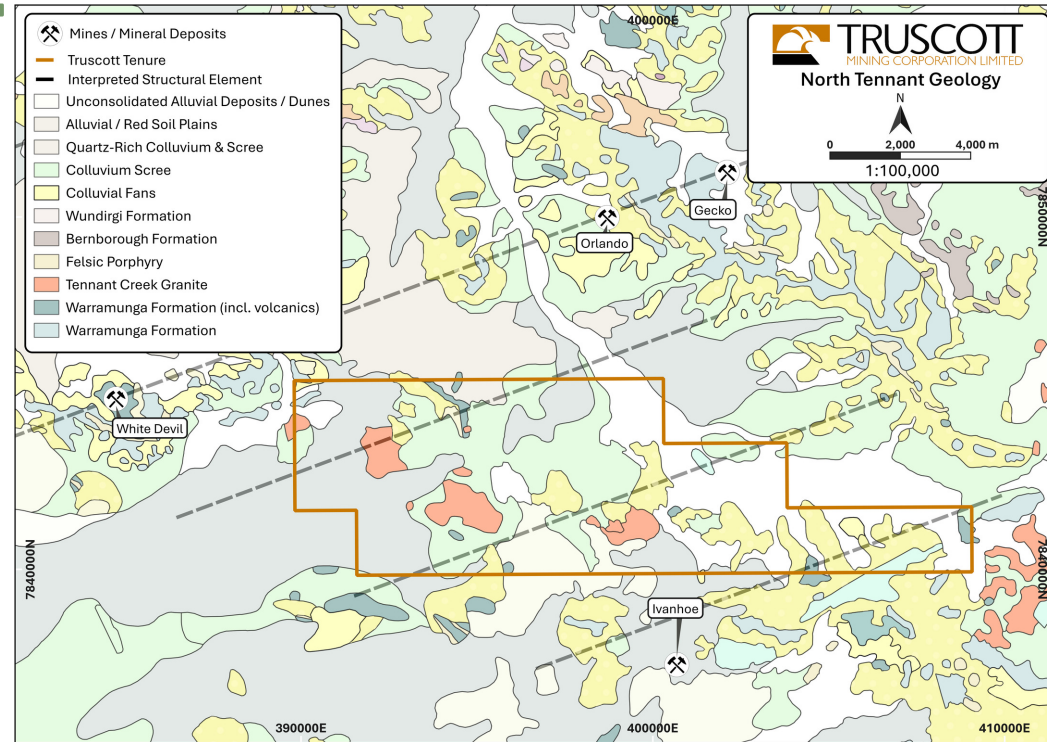
Total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) — warm colours indicate higher magnetic intensity.

DEFINING A NEW OPPORTUNITY

- Situated between the mines of the **White Devil–Orlando–Gecko structural corridor** and **Ivanhoe mine** to the south.

Exploration Focus:

- Structural modelling has defined a North Tennant Domain of the TCMF, **analogous to the Central TCMF which hosts Westminster.**
- A **set of structures controls mineralisation**, identified during first-pass reconnaissance.
- Targets are situated **within a corridor of higher prospectivity.**



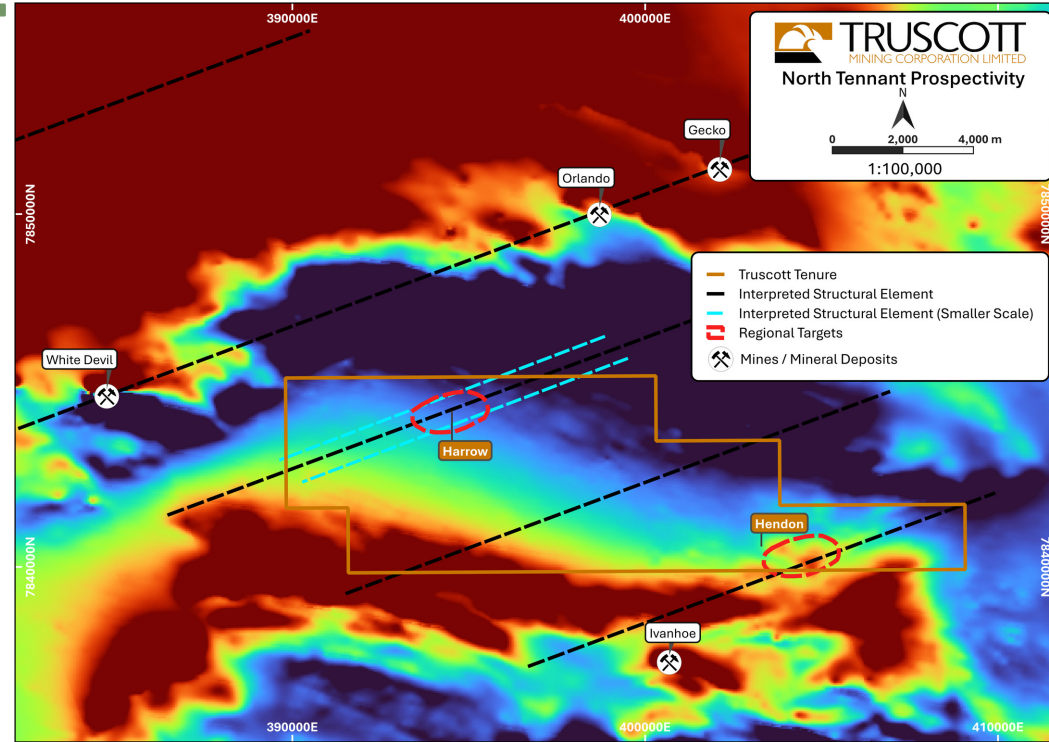
Geology after NTGS Tennant Creek SE 53-14 1:250 000 map (2nd ed., 1998), simplified by Truscott Mining Corporation Ltd.

TARGET GENERATION

- High prospectivity: a substantial **“transition zone”** of magnetic intensity and proximity to adjacent historical mines.
- **Hendon**: Defined by a total magnetic intensity (TMI) anomaly and interpreted NE–SW structure; both are analogous to the Westminster setting.
- **Harrow**: Defined by Truscott’s structural modelling of NE–SW structures.

2026–2027 Priorities

1. Geological mapping and rock chip sampling (maiden sampling @ Hendon & Harrow).
2. Interpretation: Narrower target definition with multi-element geochemistry.



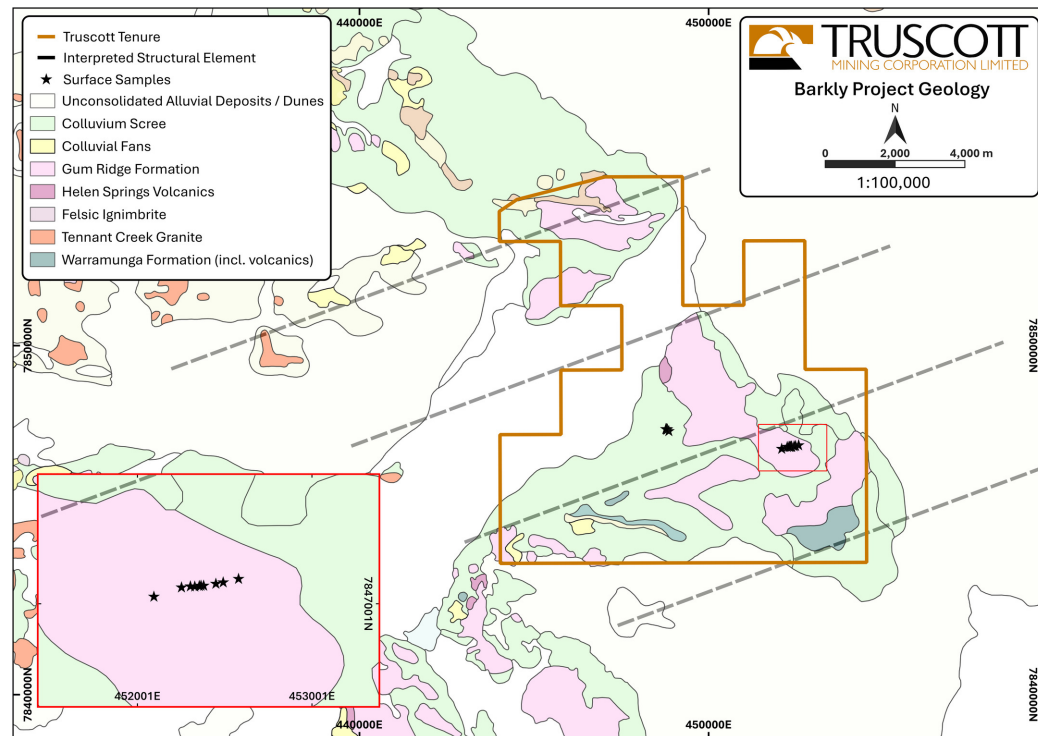
Total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) — warm colours indicate higher magnetic intensity.

PURSUING OPPORTUNITY

- An **underexplored area**, 40 km from the centre of the TCMF.
- The Barkly Project area contains multiple sites prospective for Tennant Creek-style mineralisation and polymetallic mineralisation.

Exploration Focus:

- Barkly presents geological structures, controlling **potential mineralisation**.
- Truscott's structural geological modelling and multi-element geochemistry analysis have defined the **Barkly Domain of the TCMF**.
- The Barkly Domain is **analogous to the Central TCMF, hosting Westminster**.



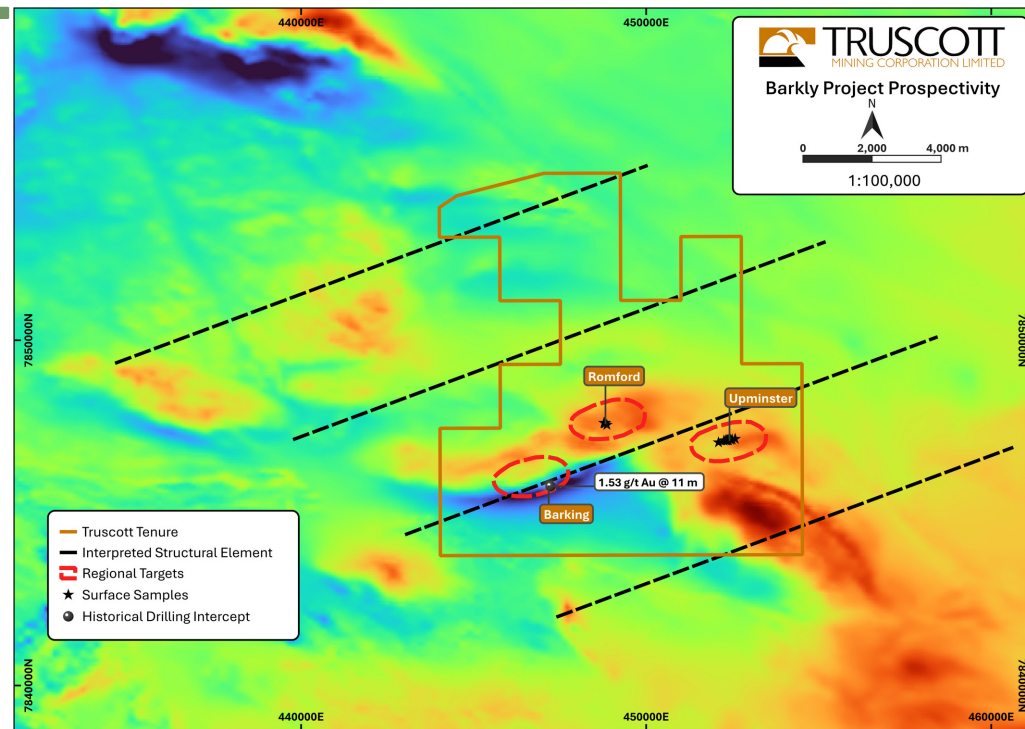
Geology after NTGS Tennant Creek SE 53-14 1:250 000 map (2nd ed., 1998), simplified by Truscott Mining Corporation Ltd.

TARGET GENERATION

- Targets defined through integrating geophysics, surface sampling, and structural interpretation.
- Barking:** NE–SW Au trend identified in historical drilling data, including an intercept of 1.53 g/t Au.
- Romford:** Rock chip sampling defines an As–Sb–Bi–Mo(–Ag) pathfinder signature consistent with Tennant Creek-style mineralisation.
- Upminster:** Rock chip sampling defines a Cu–Pb–As anomaly, with potential for Tennant Creek-style ironstone-hosted Cu mineralisation.

2026–2027 Priorities

- Geological mapping (detailed)
- Infill rock chip sampling



Total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) — warm colours indicate higher magnetic intensity.

 **Resource Development:** Further diamond drilling at Westminster Orebody (Exploration) Target One (OB1) ahead of an updated JORC Mineral Resource Estimate.

 **Resource Extension:** Commence infill drilling at Structural Targets Two to Four (ST2–ST4) at Westminster to support Truscott's long-term objectives.

 **Business Expansion:** Define targets identified through structural modelling across Barkly and North Tennant (greenfields projects).



EXPLORATION WORK PLAN — 2026–2027

Project	Activity	Sep 2026 Quarter	Dec 2026 Quarter	Mar 2027 Quarter	Jun 2027 Quarter
Westminster – Resource Development	Orebody (Exploration) Target One (OB1) core drilling				
	Structural Target Two (ST2) core drilling				
	Interpretation & modelling				
	Further drilling & metallurgical testing				
Westminster – Mine Planning	JORC 2012 Mineral Resource Estimate(s)				
	Mining Lease application commencement				
Barkly & North Tennant	Geological mapping & geophysical surveys				
	Interpretation & reporting				

**Low-cost
exploration
strategy to unlock
new prospectivity**

**Tight capital
control**

**Ongoing
assessment of
opportunities: gold
& critical minerals**

LONG-TERM OBJECTIVES



Long-Life Operations: Establish multi-decade gold production with systematic resource growth.



Capital Discipline: Maintain limited equity dilution and become a self-funded explorer.



Value Creation: Business expansion by applying specialised exploration techniques to early-stage projects.



Traditional & Innovative Targeting

Truscott's decade of research and development (R&D) work in structural geology provides a predictive capability for identifying targets within the Tennant Creek Mineral Field.

*Truscott refers to this as “**structural-mathematical targeting**.”*



01

Deformation Patterns

Analysis of folding and shearing regimes across the Tennant Creek Mineral Field. Structural corridors aligned ENE (~070°) host repeating orebody positions.

02

Innovative Targeting

Applying a mathematical approach to generating structural targets, interpreting key structural controls on gold mineralisation.

03

Predictive Capability

Structural targets (potential mineralisation/orebodies) are predicted to form in repeating structurally controlled positions. This includes Westminster's 070° trending structural corridor.



A MULTI-FACETED GOLD EXPLORATION STRATEGY

Combining **conventional and innovative** exploration techniques.

EXPERIENCED TEAM TO DELIVER

Board and Management team with strong ownership alignment and a proven track record of delivering project development and shareholder value.

DEVELOPING OUR ASSET PORTFOLIO

Resource extension focus within Westminster; **growth focus across Barkly and North Tennant**; and evaluating associated development and commercialisation opportunities.

HIGH GRADE OPPORTUNITIES

A **provincial-scale gold opportunity** across the north of the Tennant Creek Mineral Field, with regional projects presenting new, high-grade opportunities.

DISCIPLINED, COMMERCIAL CONTROL

Strategic flexibility and substantial exploration schedule runway underpinned by **prudent capital management**; only 218 million shares issued.

STRATEGIC BUSINESS DEVELOPMENT

Ongoing assessment of regional opportunities that **add value and potential synergies** to our existing, high-grade Westminster (flagship) project.

From an R&D-focused organisation to an active, gold and critical minerals explorer.

Full announcements and financial reports available at: www.truscottmining.com.au/investor-centre | ASX: TRM

Key ASX Announcements (ASX: TRM)

	03 Jul 2026	Change of Director's Interest Notice x 3
	30 Apr 2026	Quarterly Activities Report & Appendix 5B
	14 Apr 2026	Westminster Activities Buildup
	30 Mar 2026	Westminster Project Development & Corporate Update
	27 Mar 2026	Director Appointment – RT Girdwood
	10 Feb 2026	Drilling Commencing Today
	29 Jan 2026	Quarterly Activities Report & Appendix 5B
	28 Oct 2025	Quarterly Activities Report & Appendix 5B
	20 Jul 2025	Quarterly Activities Report & Appendix 5B



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Cautionary Statement

This announcement and information, opinions or conclusions expressed within this announcement contain forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Truscott Mining Corporation Limited, and of a general nature which may affect the future operating and financial performance of the Company, and the value of an investment in the Company including but not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risks.

Competent Person's Statement – Exploration Results

The contents of this report, which relate to geology and exploration results, are based on information reviewed by Mr Ivan Henderson, who is a consultant engaged by Truscott Mining Corporation. Mr Henderson is a Competent Person – Member (3664) with the Australian Institute of Geoscientists (AIG). Mr Henderson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Henderson consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Disclaimer

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements) as referenced. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements. In the case of Mineral Resources, Production Targets, Ore Reserves, and forecast financial information, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.



TRUSCOTT

MINING CORPORATION LIMITED

Structurally Focused Explorer

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Michael Povey

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APPENDIX 1: SUSTAINABILITY

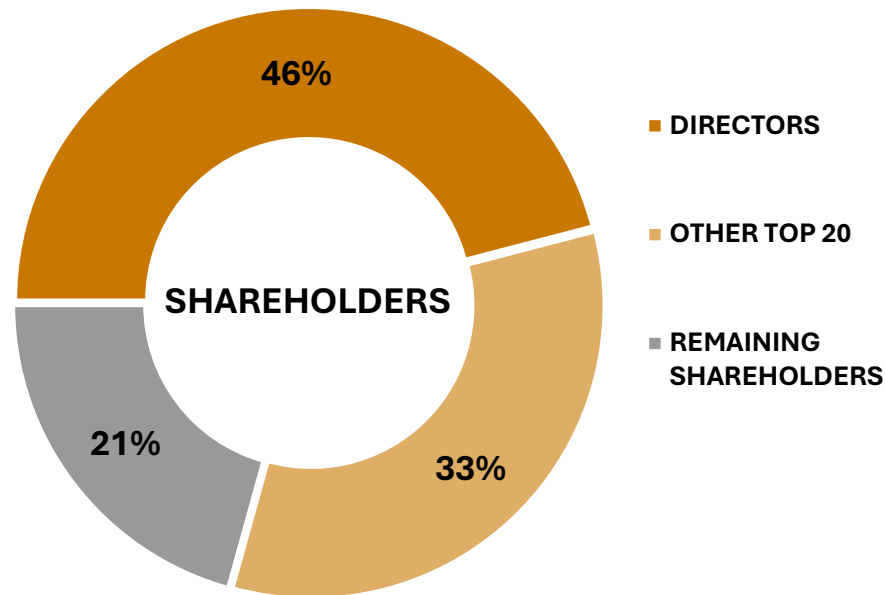
Health, Safety & Wellbeing	Environment	People, Culture & Community	Traditional Owners	Economic Sustainability
▪ Workforce health, safety and wellbeing is Truscott's primary priority ▪ Maintain a safe and efficient working environment ▪ Empower employees, contractors and suppliers to take responsibility for their own safety and that of others	▪ Apply modern, efficient drilling and exploration methods ▪ Minimise environmental disturbance across operations ▪ Meet environmental obligations in regulatory approvals and applicable legislation	▪ Attract, develop and retain a diverse and inclusive workforce ▪ Build a highly capable team ▪ Support the Company's long-term success	▪ Work collaboratively with local communities ▪ Generate shared value through employment opportunities ▪ Create local business opportunities	▪ Generate sustainable economic value for shareholders, employees, customers and communities ▪ Drive mineral exploration and resource development



APPENDIX 2: SHAREHOLDERS

RANK	HOLDER NAME	%
1	Resource Holdings (WA) Pty Ltd	17.20%
2	Resource Investments & Consulting Pty Ltd	15.23%
3	M J & E V Povey <M J Povey Fam Super A/C>	5.09%
4	Mr Seager Rex Harbour	4.89%
5	Hillway Pty Ltd <Smith Superannuation A/C>	3.73%
6	Martin Place Securities Nominees Pty Ltd	3.58%
7	Mr Kenneth Yu	3.21%
8	GC & DS Campbell <GC & DS Campbell S/F A/C>	3.06%
9	Mr Neil Francis Stuart	2.76%
10	Success Investments Pty Limited	2.75%
11	Mr Brian Alistair Smith	2.63%
12	Mr David Miles Barrett	2.58%
13	Girdy Pty Ltd <Ember Super Fund A/C>	2.55%
14	Mr Michael Jarvis Povey & Mrs Elizabeth Veronica Povey	2.13%
15	Mrs Diane Sue Campbell	1.50%
16	Nelson Enterprises Pty Ltd <Cavan Street A/C>	1.47%
17	Ms Cheryl Frances Raston	1.38%
18	Setbaa Pty Ltd <T McMahon S/F A/C>	1.31%
19	Dr Georgina Smith	1.27%
20	Detota Pty Ltd <Thornlands Inv P/L S/F A/C>	0.99%
TOP 20 TOTAL		79.31%

As at 13 July 2026

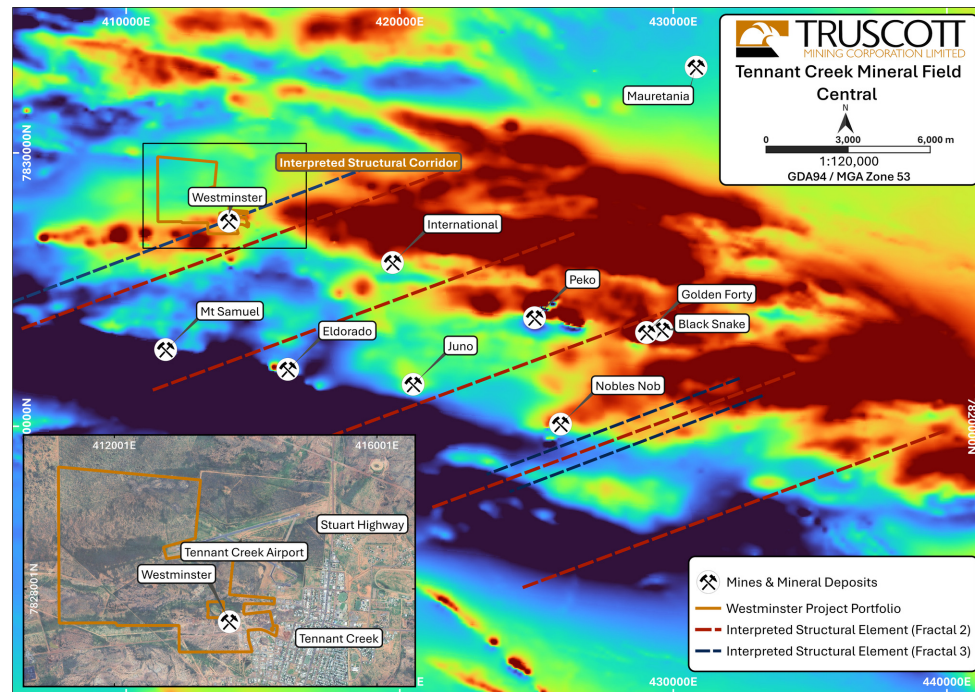


STRUCTURAL-MATHEMATICAL MODELLING

Truscott combines **traditional targeting methodology** with **innovative target generation** via fractal mathematics.

Fractal Mathematics

- An applied mathematical concept that can describe features, which are self-similar (scale-invariant) including their geometrical ratios, at multiple scales, termed step changes
- Truscott's decade of research across the Tennant Creek Mineral Field has focused on:
 - a) deformation patterns (folding / shearing)
 - b) energy distribution within the rock mass
 - c) application of applied mathematics (fractal mathematics) to predict orebody positions.



N.B. TMI aeromagnetic image — warm colours show magnetic highs correlating with targets