TRUSCOTT MINING CORPORATION LIMITED

ASX Announcement

Quarterly Activities Report

29 July 2026

Quarter Ended 30 June 2026

Truscott Mining Corporation Limited (the Company or Truscott) reports on exploration and corporate activities undertaken at its wholly owned Westminster, North Tennant, and Barkly Projects during the June 2026 quarter and its financial position at the end of the period.

Highlights

Westminster

- Appointment of Rose Mining Geology to support Westminster's JORC 2012 Mineral Resource Estimate (MRE) update (Orebody One).
- Advanced 3D modelling and drill planning for Westminster's Orebody (Exploration) Target One.

North Tennant

- Structural geological model refined, underpinned by Truscott's R&D initiatives.
- Priority targets defined from structural and geophysical data interpretation.
- Fieldwork planned: mapping and maiden sampling campaign(s).

Barkly

- Geochemical analyses completed and priority targets defined.
- Fieldwork planned: detailed mapping, infill sampling campaigns, and gravity surveys.

Corporate

- Rebecca Girdwood, with an initial holding of 5,555,463 shares, was appointed Executive Director – Corporate Affairs.
- As at 30 June 2026, the Directors' total holdings represented 44.92% of issued capital, supporting a long-term commitment to shareholder value.

Figure 1: On-ground view of the ridge directly above Westminster Project's Orebody One, which overlies Orebody (Exploration) Target One (OB1).

ASX: TRM
w: truscottmining.com.au
ABN: 31 116 420 378
ACN: 116 420 378

Contact
e: admin@truscottmining.com.au
T: (08) 9327 7300
PO BOX 2805, West Perth, WA, 6872

Projects
Westminster
North Tennant
Barkly

Portfolio Overview

Long-Term Business Objectives

Truscott Mining is exploring for and planning to develop significant gold projects in Tennant Creek Mineral Field (TCMF). Through the June 2026 Quarter, Truscott has increased business activity across the TCMF portfolio. Truscott is rapidly establishing new systems to support business growth. The Company has updated its corporate governance framework and launched a new website and social media presence. Across the greenfields projects (North Tennant and Barkly), Truscott has defined priority target areas by integrating traditional and innovative targeting methods, the latter being a product of R&D initiatives. The Company has devised an exploration strategy designed to meet the objectives of long-life operations, capital discipline, and value creation.

Exploration Activity

During the June 2026 Quarter, the Company completed a range of activities on all three exploration projects (Figure 2). The field programs and desktop work follow the Company's twenty years of drilling campaigns and research into structural geological controls within the TCMF (*ASX: TRM 14 April 2026*). Key exploration activities during the Quarter:

- Drilling planning and geological modelling at Westminster.
- Target definition at Barkly and North Tennant Projects.
- Planning for mapping and sampling campaigns at Barkly and North Tennant.

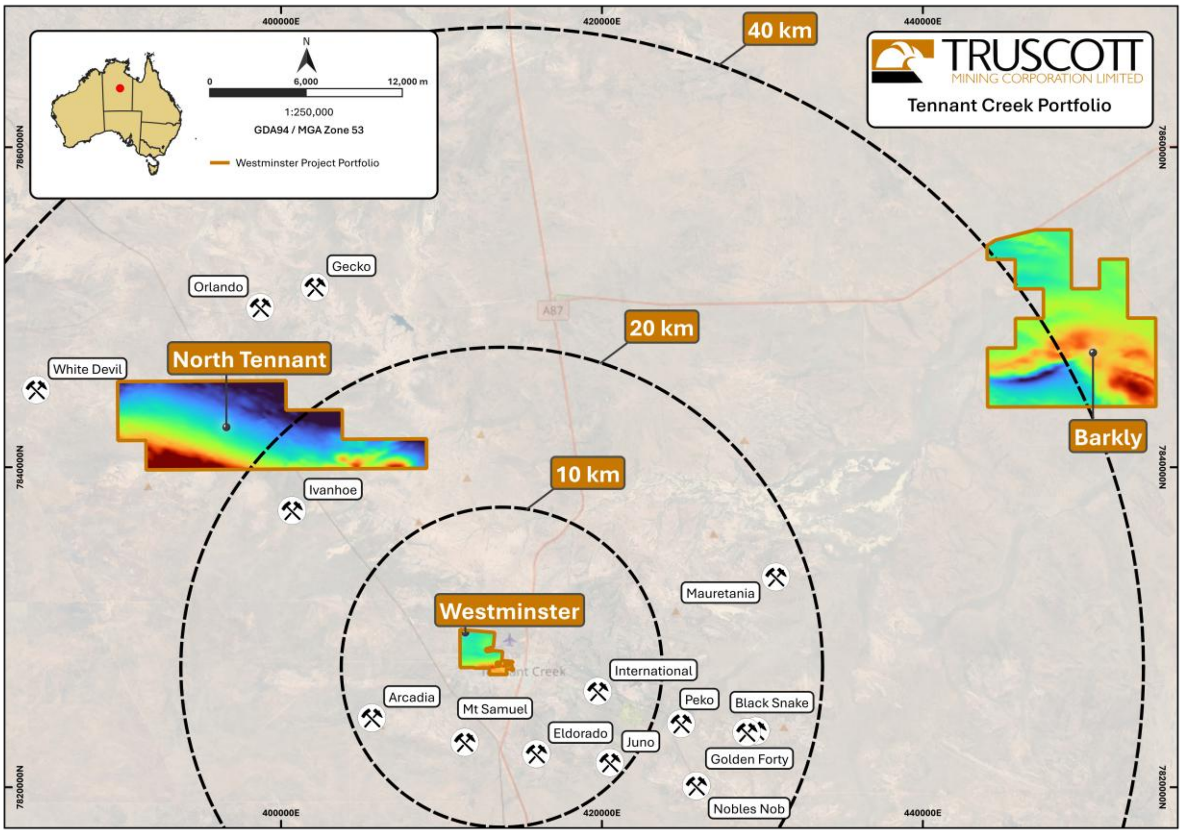

Figure 2: Truscott's project portfolio in the TCMF, NT, and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours indicate higher intensity.

Westminster

The Company is actively pursuing resource extension and brownfields exploration at its flagship Westminster Project, situated on the western edge of the Tennant Creek township. The 100% TRM-owned, contiguous tenement package covers 5.95 km^2 within the centre of the Tennant Creek (Au–Cu–Bi) Mineral Field, just 6 km east of Emmerson Resources Ltd's Chariot Deposit. Westminster forms part of a broader distribution of significant historical mines.

Mining Potential

Westminster has the potential for low-cost, near-term gold production in a Tier 1 mining jurisdiction, while also offering significant long-term exploration potential. The Company is preparing to commence the process of converting the Mineral Authorities covering an additional area of TRM tenure, adjacent to the Company's existing mining lease (MLC511).

Exploration

The Westminster deposit has a total of 167 significant intercepts (≥0.5 g/t Au). Pre-2011 drilling assay data were used to estimate Westminster's historical JORC 2004 Mineral Resource Estimate (MRE), comprising a maiden inferred resource of 111,330 t @ 25.6 g/t Au (91,750 oz) (*ASX: TRM 30 June 2011*). The historical MRE was derived from only 73 of the currently identified 137 significant intercepts within the Orebody One and Orebody (Exploration) Target One (OB1) zone (Appendix 2).

Mineralisation is concentrated within a dilational zone extending over 400 m within a structural corridor (Figure 3). Orebody One's mineralisation remains open at depth and in multiple directions (Orebody Exploration Target One). The Company has appointed Rose Mining Geology to support Westminster's JORC 2012 Mineral Resource Estimate (MRE) update (Orebody One).

Structural Targets Two, Three, and Four (ST2, ST3, and ST4) have been delineated through structural modelling and multi-element geochemical data interpretation of 213 drill holes. These are described as three 'structural targets' for potential orebody locations. The Company combines traditional exploration targeting methods with innovative structural-mathematical modelling to identify prospective gold targets. Structural geological modelling has been advanced using the 2026 reverse circulation (RC) drilling results.

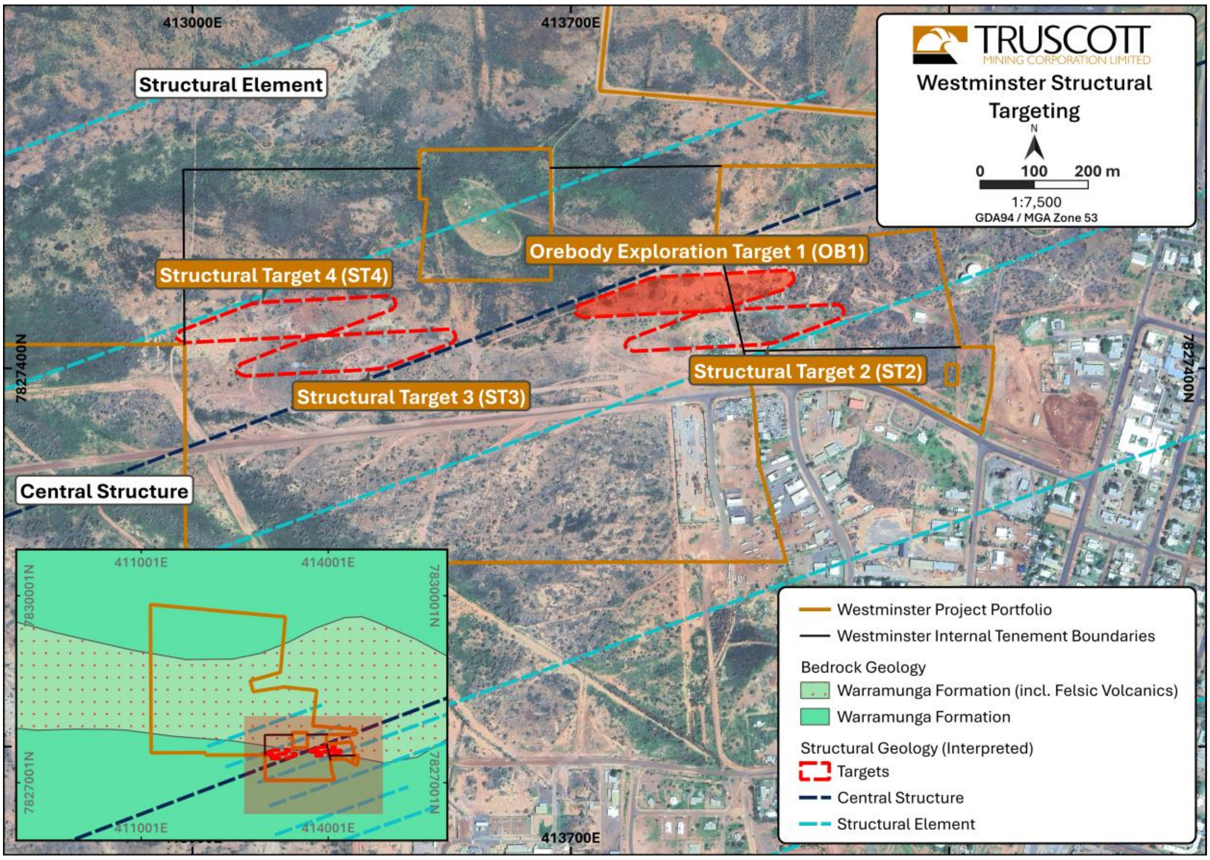

Figure 3: Structural geological interpretation of the Westminster Project area, showing Orebody (Exploration) Target One (OB1), which underlies Orebody One, and Structural Targets Two to Four (ST2–ST4).

2026–2027 Planned Drilling

Diamond drilling planning has been completed, with the objectives of:

1) Targeting high-grade gold mineralisation zones within Orebody One and Orebody (Exploration) Target One (OB1) area and Structural Target Two (ST2).

2) Gaining additional density (specific gravity) data required for a JORC 2012-compliant MRE.

3) Further defining the structural controls on orebody and mineralisation placement.

North Tennant

The North Tennant Project (Exploration Licence 32111) is a 100% Truscott-owned, greenfields exploration project covering 77.5 km^2. It lies 14 km northwest of Tennant Creek township and is sandwiched between known mineral deposits — the White Devil–Orlando–Gecko structural corridor to the north and the Ivanhoe mine to the south.

Previous Activity

The Company acquired North Tennant in 2019 and completed first-pass reconnaissance mapping focused on structural features associated with the structural geological regime of the TCMF. Exploration completed prior to the June 2026 Quarter includes desktop studies and field-based groundwork, including rock chip sampling. Structural modelling defined a North Tennant Domain of the TCMF, interpreted to be analogous to the Central TCMF that hosts Westminster's deposit, with a set of structures to control mineralisation within a corridor of higher prospectivity (Figure 4).

June 2026 Quarter

During the June 2026 Quarter, the Company completed:

- Interpretation and re-interpretation of historical drilling data.
- Detailed structural geological modelling, directly applying Truscott's R&D initiatives.
- Definition of priority target areas using airborne geophysics.

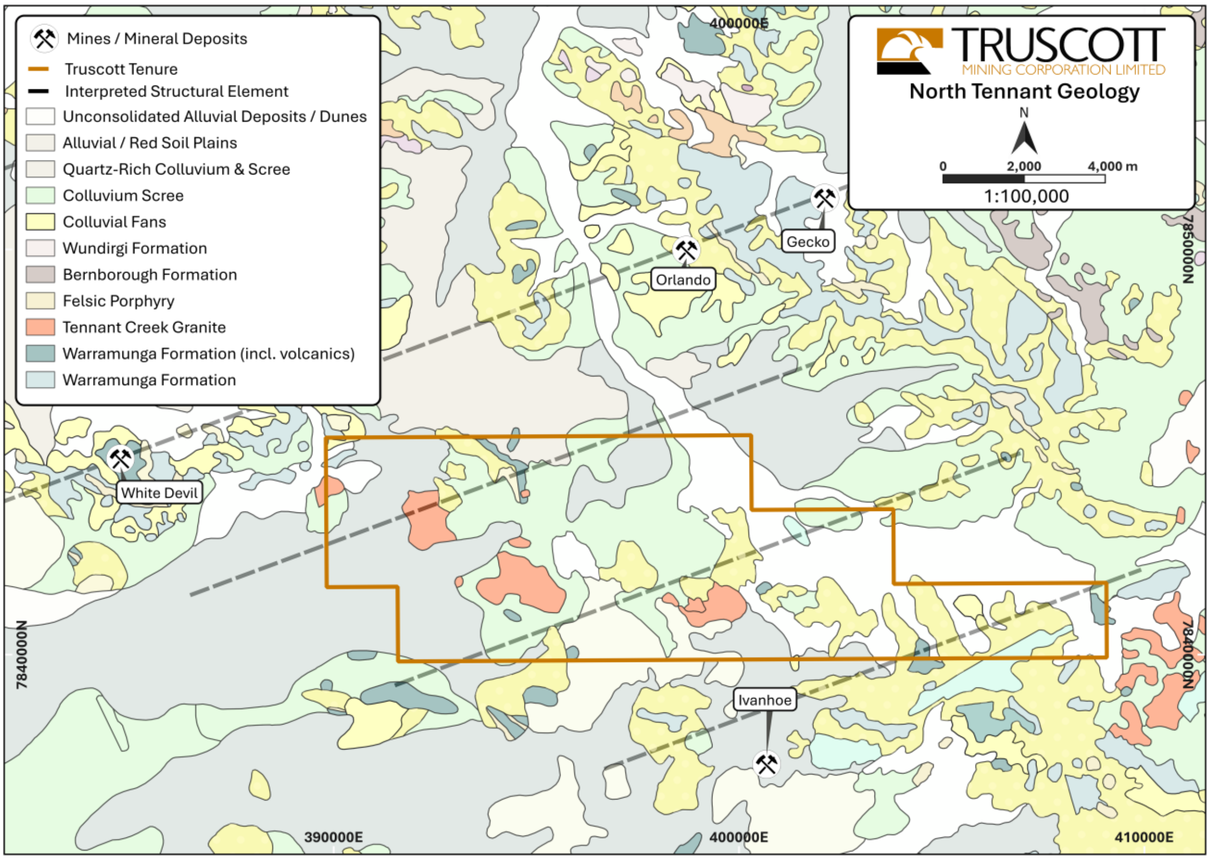

Figure 4: North Tennant Project geology after NTGS Tennant Creek SE 53-14 1:250 000 map (2nd ed., 1998), simplified by Truscott Mining Corporation Ltd.

The Company identified two principal priority areas for mapping and sampling:

1) **Harrow –** defined by structural modelling of the North Tennant Domain of the TCMF (Figure 5).

2) **Hendon** – comprises a magnetic anomaly and interpreted structure, considered analogous to the Westminster setting.

Planned 2026–2027 priorities comprise geological mapping and rock chip sampling followed by refined target definition using multi-element geochemistry.

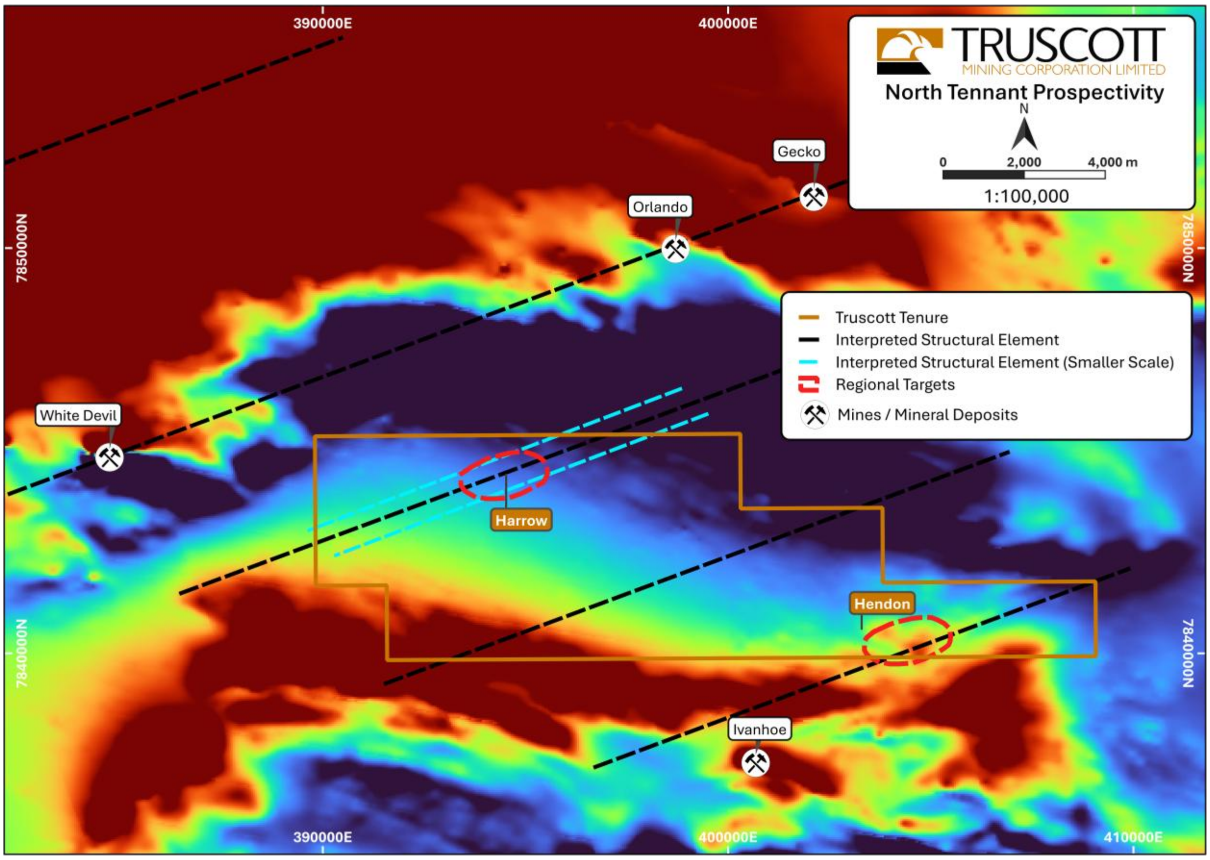

Figure 5: North Tennant Project structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours indicate higher magnetic intensity.

Barkly

The Barkly Project (Exploration Licence 31579) is a 100% Truscott-owned, greenfields exploration project covering 83 km^2. The tenement is located within the northeastern area of the TCMF, approximately 38 km from the Tennant Creek township. Barkly lies northeast of the historical high-grade International and Peko mines. The area is considered both underexplored and prospective for gold mineralisation comparable to the Westminster Project.

Previous Activity

The Company acquired the tenement in 2018 and identified laterites and surface copper mineralisation, including bornite in outcrops. Exploration completed prior to the June 2026 Quarter includes desktop studies and field-based groundwork, including rock chip sampling, and planning of geophysical surveys.

June 2026 Quarter

During the June 2026 Quarter, the Company completed:

- Re-interpretation of the historical drilling data and reviewed areas exhibiting the Tennant Creek-style pathfinder geochemical suite and gold intercepts ≥0.5 g/t Au.
- Updating Truscott's geological conceptual model.
- Target generation, focused primarily on the integration of airborne geophysics, surface geochemistry, and structural interpretation (Figure 6).

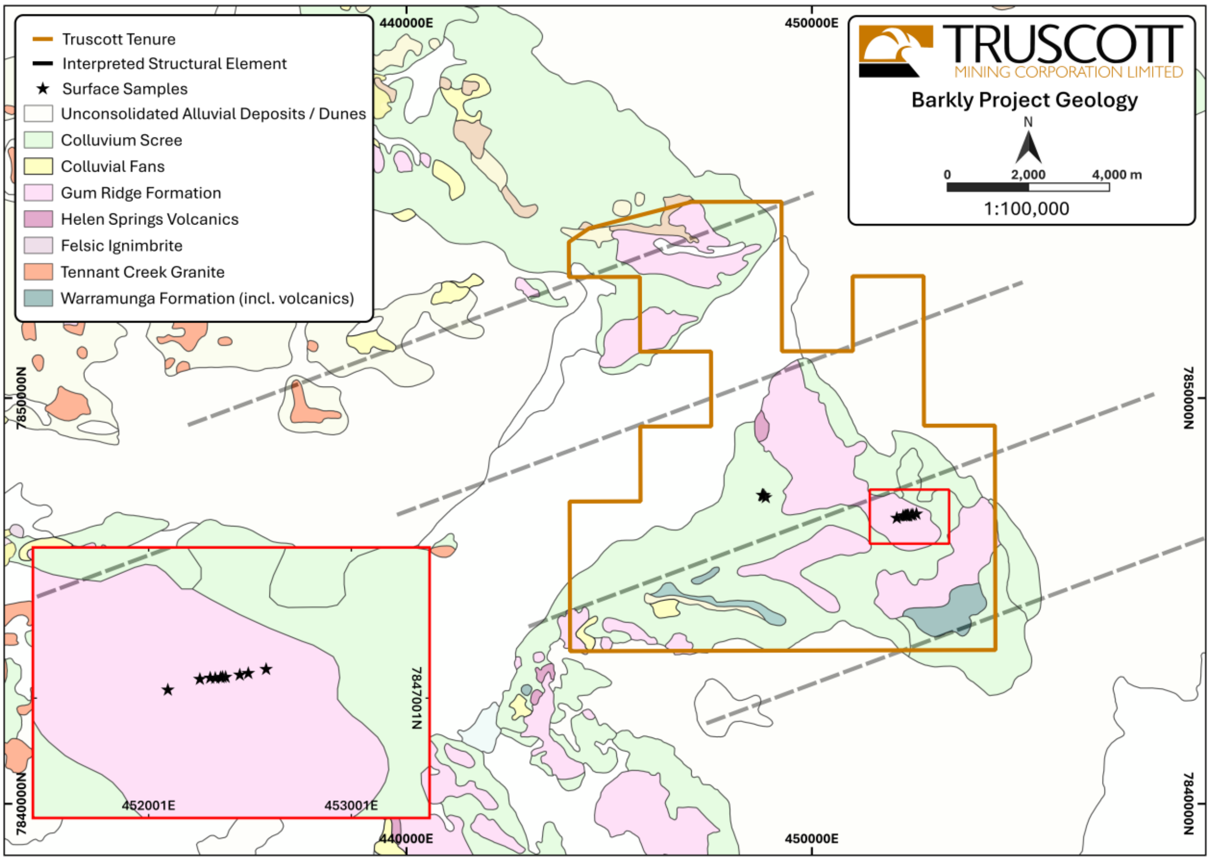

Figure 6: Barkly Project surface samples and geology after NTGS Tennant Creek SE 53-14 1:250 000 map (2nd ed., 1998), simplified by Truscott Mining Corporation Ltd.

The Company's structural geological modelling, combined with multi-element geochemical analyses, has defined the Barkly Domain of the TCMF, interpreted to be analogous to the Central TCMF that hosts the Westminster deposit.

There is an apparent correlation between target zones identified in structural geological modelling and geochemical anomalies in sheared laterite surface samples (Figure 7). Three regional targets were identified:

- Barking – a NE–SW gold trend is identified in historical drilling data (including a reported intercept of 1.53 g/t Au at a depth of 11 m).
- Romford – Truscott's rock chip sampling returned an As–Sb–Bi–Mo(–Ag) pathfinder signature consistent with Tennant Creek-style mineralisation.
- Upminster – a (relative) Cu–Pb–As anomaly indicates potential for Tennant Creek-style ironstone-hosted copper mineralisation.

There are multiple sites interpreted as prospective for both Tennant Creek-style and polymetallic mineralisation (Figure 7). Planned 2026–2027 fieldwork comprises detailed geological mapping and infill rock chip sampling to further refine the target geometry ahead of subsequent fieldwork phases.

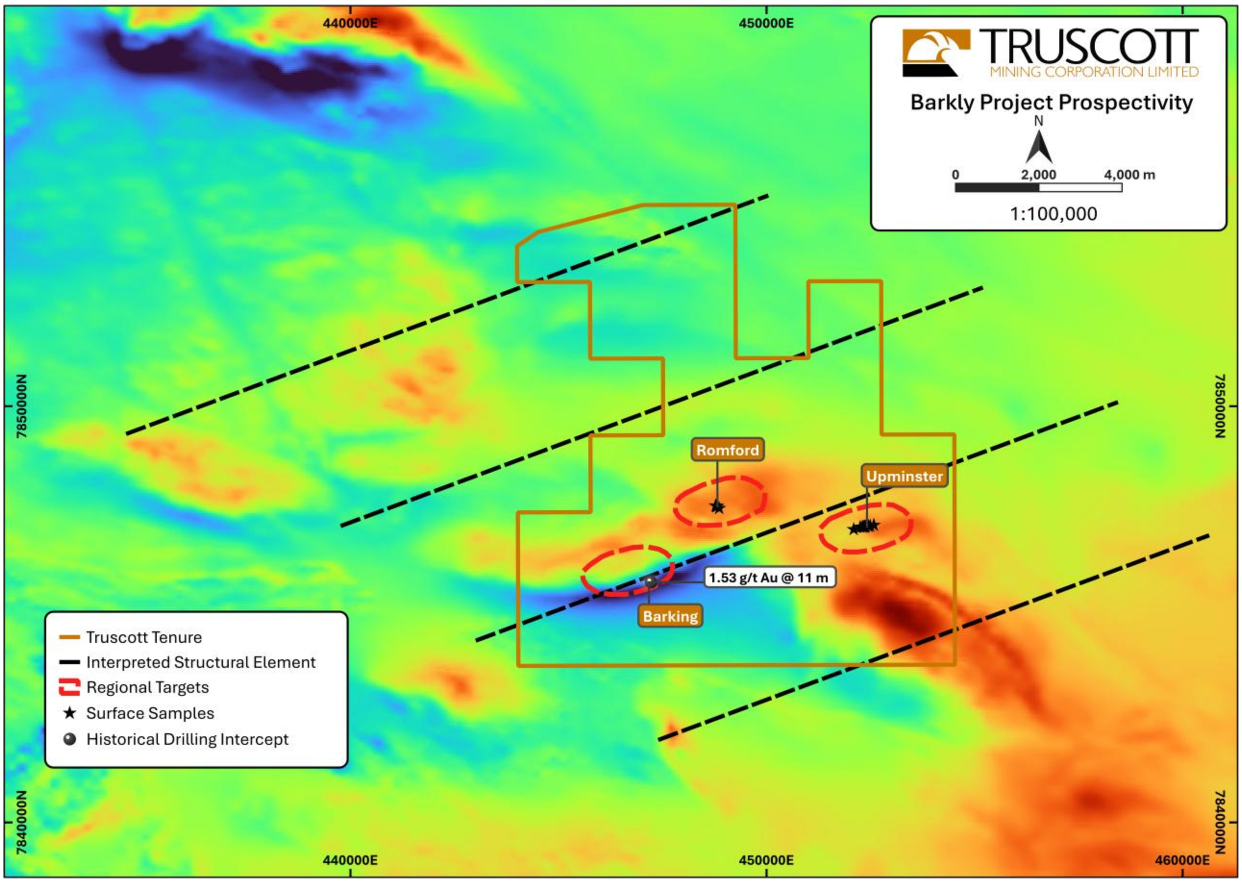

Figure 7: Barkly Project target areas, surface samples, and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours indicate higher magnetic intensity.

Research and Development

The Company has spent the past decade undertaking research focused on understanding deformation patterns, including folding and shearing, and how energy is distributed within rock masses. Truscott applies fractal mathematics—an applied mathematical concept describing self-similar (scale-invariant) geological features across multiple scales—to improve the prediction of orebody positions (*ASX: TRM 14 April 2026*).

Project areas are defined by modelling within larger-scale fractal elements, with individual prospects located within central structures, specifically fractal three-level fold structures. Modelling indicates that mineralisation commonly occurs in repeating, structurally controlled positions along ENE (~070°)-trending structural corridors within the TCMF (Figure 8). Westminster has a 070°-trending structural corridor (Figure 3), and separate structural and (potential) orebody targets are being modelled within fractal four dilation openings, adjacent to the central fold structure. During the June 2026 Quarter, the Company reviewed and further refined the fractal model.

Truscott has developed a predictive capability, based on a structural geological model, for generating (and prioritising) exploration targets. The predictive framework is applied to business expansion projects (Barkly and North Tennant). The Company refines and prioritises exploration targets with greater confidence by integrating research with multi-element geochemistry.

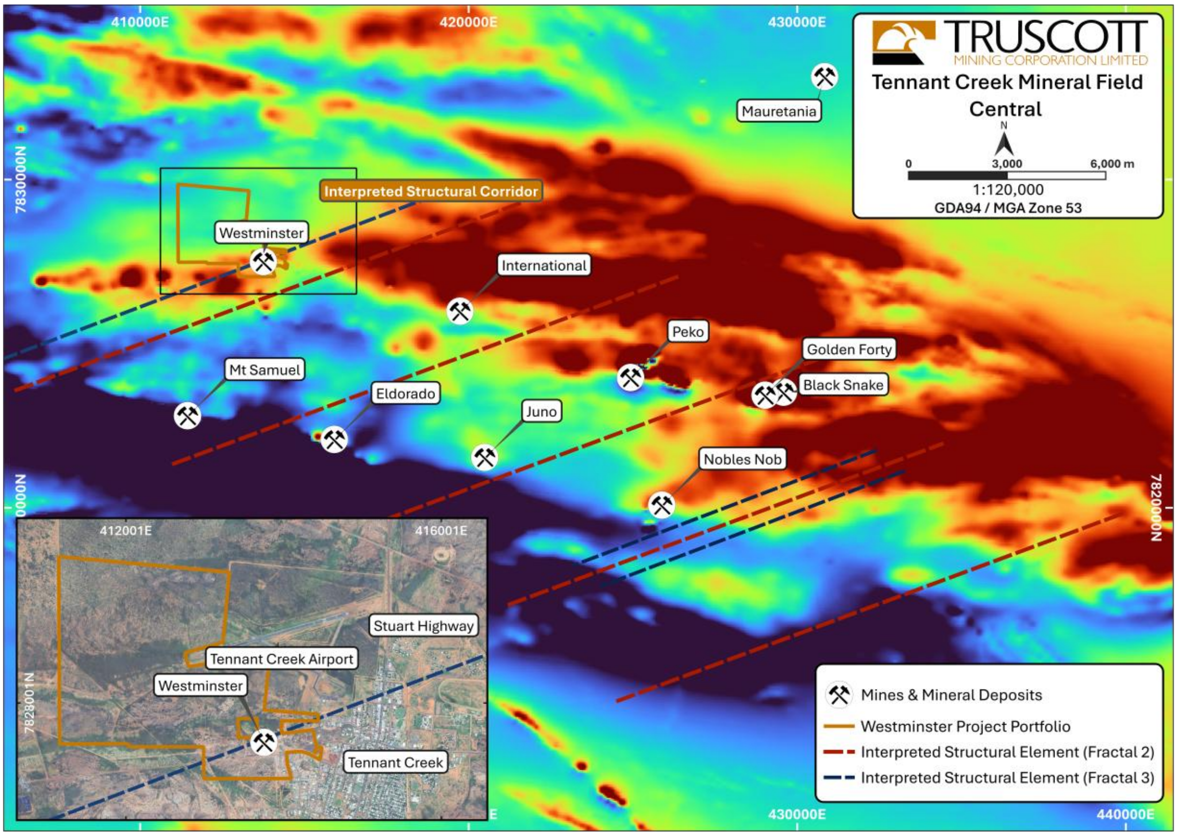

Figure 8: Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours represent a stronger magnetic signature.

Corporate

Board and Management

Rebecca Girdwood BCom GAICD was appointed to the role of Executive Director – Corporate Affairs on 10 June 2026, following appointment to the Board in March 2026. She brings more than 35 years of business experience spanning First Nations governance, the resources sector, ESG, banking, infrastructure, and government. Rebecca has extensive expertise in native title, land access, cultural heritage, and stakeholder engagement, strengthening the Company's governance framework and supporting responsible engagement with Traditional Owners and other key stakeholders.

Corporate Governance and Sustainability

The Company has undertaken a comprehensive update of its corporate governance framework during the June 2026 Quarter, strengthening the Company's governance practices. Eight updated policies have been published on the Company's new website, covering areas including continuous disclosure, securities trading, diversity, and privacy. The Board and Management are committed to a comprehensive governance framework that supports ethical decision-making, regulatory compliance, transparency, and accountability across operations.

The Company's sustainability strategy is built around five pillars: Health, Safety and Wellbeing, Environment, People, Culture and Community, Traditional Owners, and Economic Sustainability. The pillars guide the Company's approach to responsible exploration by prioritising workforce safety, environmental stewardship, meaningful engagement with Traditional Owners and local communities, a diverse and inclusive workplace, and the creation of long-term value for shareholders and other stakeholders.

Shareholder Communication

The Company's new website and LinkedIn page have been launched. The Company has also published an updated Shareholder Communication Policy on the website.

Finance and Shareholders

The Appendix 5B (Quarterly Cash Flow Report) is attached.

As at 30 June 2026, the Company's Directors directly or indirectly held 44.92% of issued capital, with a long-term commitment to shareholder value.

On 3 July 2026, the Directors further increased their shareholding through the conversion and transfer of a total of 4,300,000 fully paid ordinary shares, bringing the Directors' total holdings to 45.94% (Figure 9; Table 1).

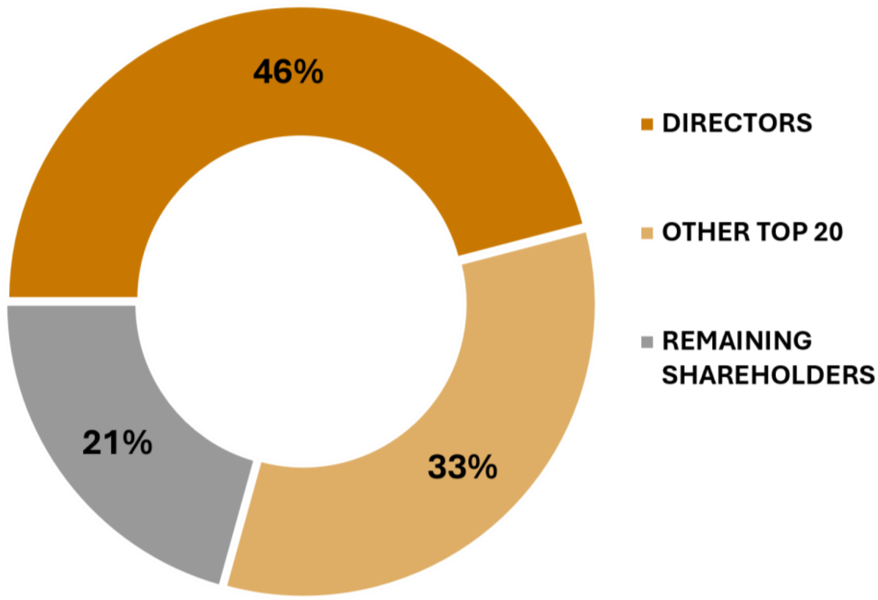

Figure 9: Shareholder distribution as at 13 July 2026 — Directors, Other Top 20, and Remaining Shareholders. Refer to Table 1 for specific Top 20 holders.

Table 1: Top 20 registered shareholders of Truscott Mining Corporation Limited, as at 13 July 2026.

RANK	HOLDER NAME	%
1	Resource Holdings (WA) Pty Ltd	17.20%
2	Resource Investments & Consulting Pty Ltd	15.23%
3	M J & E V Povey <M J Povey Fam Super A/C>	5.09%
4	Mr Seager Rex Harbour	4.89%
5	Hillway Pty Ltd <Smith Superannuation A/C>	3.73%
6	Martin Place Securities Nominees Pty Ltd	3.58%
7	Mr Kenneth Yu	3.21%
8	GC & DS Campbell <GC & DS Campbell S/F A/C>	3.06%
9	Mr Neil Francis Stuart	2.76%
10	Success Investments Pty Limited	2.75%
11	Mr Brian Alistair Smith	2.63%
12	Mr David Miles Barrett	2.58%
13	Girdy Pty Ltd <Ember Super Fund A/C>	2.55%
14	Mr Michael Jarvis Povey & Mrs Elizabeth Veronica Povey	2.13%
15	Mrs Diane Sue Campbell	1.50%
16	Nelson Enterprises Pty Ltd <Cavan Street A/C>	1.47%
17	Ms Cheryl Frances Raston	1.38%
18	Setbaa Pty Ltd <T McMahon S/F A/C>	1.31%
19	Dr Georgina Smith	1.27%
20	Detota Pty Ltd <Thornlands Inv P/L S/F A/C>	0.99%
	TOP 20 TOTAL	79.31%

N.B. Directors' holdings are highlighted (rows 1–3, 5, 13–14).

Tenement Status

The Company confirms that all its tenements remain in good standing as at the end of the June 2026 Quarter.

No tenement blocks have been surrendered or acquired in the last Quarter.

Details of the tenement status as at 30 June 2026 are outlined in Appendix 1.

Truscott's Work Plan

Exploration Strategy (2026–2027)

- **Resource Development:** Further diamond drilling at Westminster Orebody (Exploration) Target One (OB1) ahead of an updated JORC 2012 Mineral Resource Estimate.

- **Resource Extension:** Commence infill drilling at Structural Targets Two to Four (ST2–ST4) at Westminster to support Truscott's long-term objectives.

- **Business Expansion:** Define targets identified through structural modelling across Barkly and North Tennant (greenfields projects).

Table 2: ASX: TRM portfolio work schedule.

Project	Activity	Sep 2026 Quarter	Dec 2026 Quarter	Mar 2027 Quarter	Jun 2027 Quarter
Westminster – Resource Development	Orebody (Exploration) Target One (OB1) core drilling	→			
	Structural Target Two (ST2) core drilling	→	→		
	Interpretation & modelling		→	→	→
	Further drilling & metallurgical testing	→	→	→	→
Westminster – Mine Planning	JORC 2012 Mineral Resource Estimate(s)	→	→	→	→
	Mining Lease application commencement	→	→		
Barkly & North Tennant	Geological mapping, sampling, & geophysical surveys	→	→	→	
	Interpretation & reporting	→	→	→	

Refer to the Company's cautionary statement regarding forward-looking statements.

Peter N. Smith
Executive Chairman

The announcement is authorised by the Board of Truscott Mining Corporation Limited (ASX: TRM).

For further information, visit www.truscottmining.com.au or contact:

Rebecca Girdwood
Director
r.girdwood@truscottmining.com.au

Michael Povey
CFO & Company Secretary
admin@truscottmining.com.au

About Truscott Mining Corporation Limited (ASX: TRM)

Location & Mineralisation

Truscott is an active gold and critical minerals exploration and development company with a project portfolio within the Tennant Creek (Au–Cu–Bi) Mineral Field (TCMF), Northern Territory, which hosts high-grade gold orebodies. All projects are 100% Truscott-owned and proximal to the Tennant Creek township and Nobles Gold Processing Plant (Figure 10).

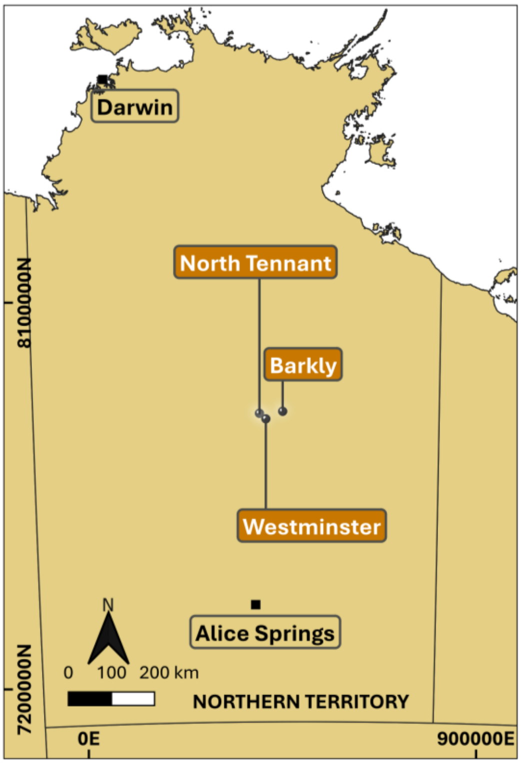

Figure 10: Truscott's portfolio in Northern Territory: Westminster, Barkly, and North Tennant.

Westminster – Flagship Project

Westminster is broadly classified as a brownfields project with a historical mineral resource estimate (MRE), including a considerable number of high-grade (>10 g/t) gold intersections. A JORC 2012 Mineral Resource Estimate will be completed following further diamond drilling.

There is direct, all-year- round sealed road access to Westminster. Tennant Creek's dedicated, local mining services and airport are adjacent to the project.

Business Expansion – Barkly & North Tennant

The Barkly and North Tennant Projects are at a greenfields stage and have the potential to host mineralisation comparable to Westminster. The Company is integrating traditional and innovative exploration targeting methods.

Company Background

The Company aims to become a gold producer, leveraging favourable market conditions and high-grade gold mineralisation to achieve strong profit margins, further supported by strategic metal credits. Truscott's Directors hold significant shares and have limited new share issuance to preserve upside leverage and create shareholder value.

Long-Term Objectives

- **Long-Life Operations:** Establish multi-decade gold production with systematic resource growth.
- **Capital Discipline:** Maintain limited equity dilution and become a self-funded explorer.
- **Value Creation:** Business expansion by applying specialised exploration techniques to early-stage projects.

Research & Development (R&D) – Structural-Mathematical Approach

Truscott's decade of R&D, using applied mathematics, suggests orebodies form in repeating structurally controlled localities across the TCMF. These are typically aligned along ENE (~070°)-trending structural corridors (Figure 11).

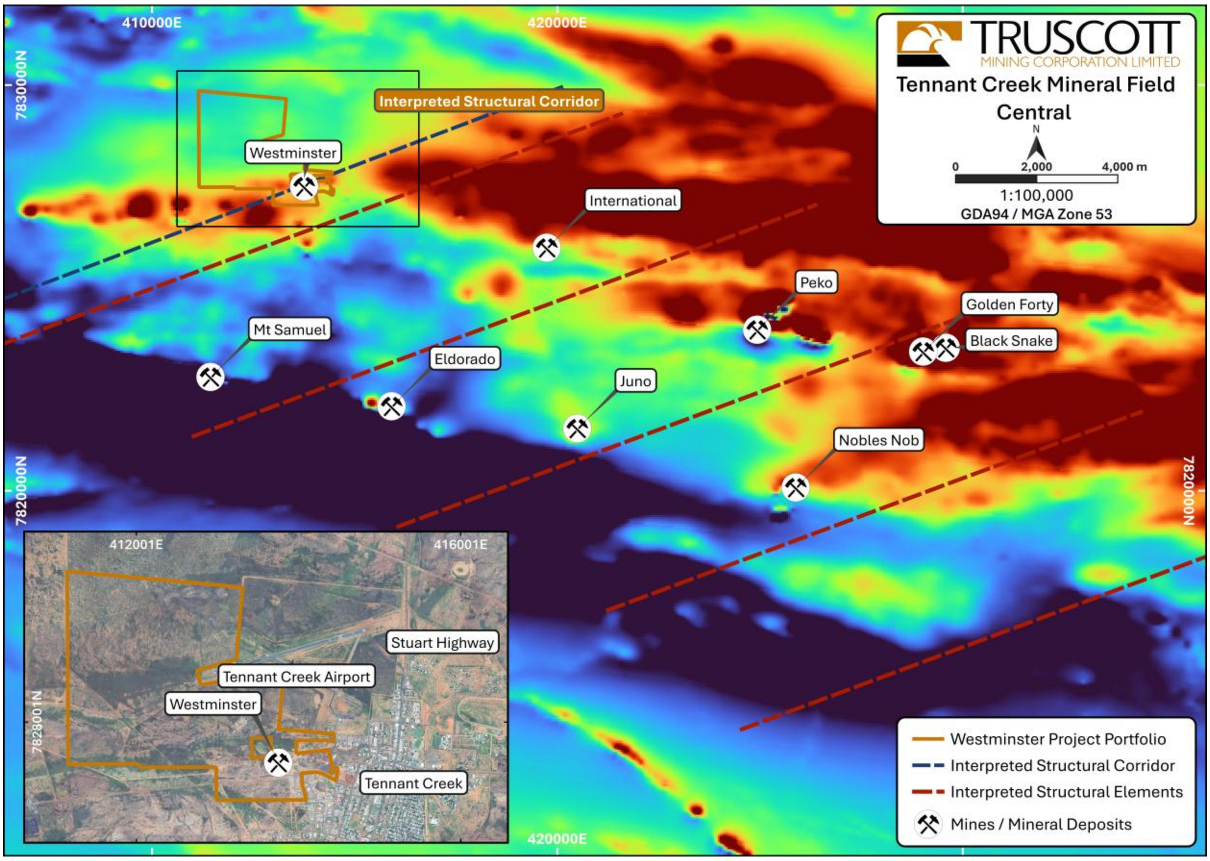

Figure 11: Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours represent a stronger magnetic signature. The inset map shows the Westminster Project's proximity to Tennant Creek's township and airport.

Significant Announcements

- 20 July 2026 – Investor Presentation – July 2026
- 3 July 2026 – Change of Director's Interest Notice ×3
- 30 April 2026 – Quarterly Activities/Appendix 5B Cash Flow Report
- 14 April 2026 – Westminster Activities Buildup
- 30 March 2026 – Corporate Update
- 27 March 2026 – Director Appointment – RT Girdwood
- 10 February 2026 – Drilling Commencing Today

Cautionary Statement

This announcement and information, opinions or conclusions expressed within this announcement contain forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Truscott Mining Corporation Limited, and of a general nature which may affect the future operating and financial performance of the Company, and the value of an investment in the Company including but not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risks.

Competent Person's Statement – Exploration Results

The contents of this report, which relate to geology and exploration results, are based on information reviewed by Mr Ivan Henderson, who is a consultant engaged by Truscott Mining Corporation. Mr Henderson is a Competent Person – Member (3664) with the Australian Institute of Geoscientists (AIG). Mr Henderson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Henderson consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Disclaimer

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements) as referenced. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

In the case of Mineral Resources, Production Targets, Ore Reserves, and forecast financial information, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

Appendix 1: Tenement Schedule

Table 3: ASX: TRM tenure in accordance with Listing Rule 5.3.3.

Project	Tenement Licence	Holder	Grant Date	Expiring Date	Interest at Start of Quarter	Interest at End of Quarter
Westminster	MLC511	Truscott Mining	01/01/2012	31/12/2036	100%	100%
	MA26500	Truscott Mining	09/07/2008	08/07/2026[1]	100%	100%
	MA26588	Truscott Mining	09/07/2008	08/07/2026[2]	100%	100%
	MA25952	Truscott Mining	26/10/2007	25/10/2027	100%	100%
Barkly	EL31579	Truscott Mining	11/01/2018	10/01/2028	100%	100%
North Tennant	EL32111	Truscott Mining	26/11/2019	26/11/2027	100%	100%

[1,2] Pending renewal.

Appendix 2: Westminster Intercepts Summary

Table 4: Higher-grade intercepts for Orebody (Exploration) Target One (OB1). N.B. This represents a selection of the 167 significant gold intercepts (≥0.5 g/t Au).

HoleID	From (m)	To (m)	Interval (m)	Intercept
EXP45DH3	93.03	96.08	3.1	**3.05 m @ 4.01 g/t Au from 93.03 m**
NMDDH No1	88.45	96.08	7.6	**7.63 m @ 36.34 g/t Au from 88.45 m**
NMDDH No2	61	65.58	4.6	**4.58 m @ 4.13 g/t Au from 61 m**
NMDDH No3	83.27	93.64	10.4	**10.37 m @ 1.02 g/t Au from 83.27 m**
NMDDH No59	106.74	115.9	9.2	**9.16 m @ 1.28 g/t Au from 106.74 m**
WDDDH1	151.89	155.85	4.0	**3.96 m @ 5.55 g/t Au from 151.89 m**
09WMRC031	44	51	7.0	**7 m @ 7.91 g/t Au from 44 m**
09WMRC039	76	79	3.0	**3 m @ 3.82 g/t Au from 76 m**
09WMRC041	79	89	10.0	**10 m @ 12.13 g/t Au from 79 m**
09WMRC041	105	106	1.0	**1 m @ 13.05 g/t Au from 105 m**
10WMRC047	84	92	8.0	**8 m @ 4.24 g/t Au from 84 m**
10WMRC048	217	225	8.0	**8 m @ 1.64 g/t Au from 217 m**
10WMRC054	160	161	1.0	**1 m @ 10.14 g/t Au from 160 m**
10WMRC054	203	215	12.0	**12 m @ 6.88 g/t Au from 203 m**
10WMRC059	95	105	10.0	**10 m @ 4.92 g/t Au from 95 m**
10WMRC059	120	121	1.0	**1 m @ 9.78 g/t Au from 120 m**
11WMRC077	60	68	8.0	**8 m @ 4.56 g/t Au from 60 m**
11WMRC082	64	69	5.0	**5 m @ 32.70 g/t Au from 64 m**
11WMRC083	77	78	1.0	**1 m @ 10.2 g/t Au from 77 m**
11WMRC083	88	90	2.0	**2 m @ 33.52 g/t Au from 88 m**
11WMRC093	189	203	14.0	**14 m @ 3.23 g/t Au from 189 m**
11WMRC095	181	183	2.0	**2 m @ 8.12 g/t Au from 181 m**
11WMRC098	69	100	31.0	**31 m @ 1.04 g/t Au from 69 m**
11WMRC099	94	102	8.0	**8 m @ 3.95 g/t Au from 94 m**
11WMRC100	159	165	6.0	**6 m @ 2.79 g/t Au from 159 m**
11WMRC105	213	225	12.0	**12 m @ 1.84 g/t Au from 213 m**
11WMRC117	170	175	5.0	**5 m @ 4.27 g/t Au from 170 m**
12WMRC131	158	159	1.0	**1 m @ 10.65 g/t Au from 158 m**

Table 5: Key intercepts (≥0.5 g/t Au) for Structural Target Two (ST2).

HoleID	From (m)	To (m)	Interval (m)	Intercept
26WMRC134	58.0	61.0	3.0	**3 m @ 0.9 g/t Au from 58 m**
26WMRC135	69.0	71.0	2.0	**2 m @ 1.42 g/t Au from 69 m**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TRUSCOTT MINING CORPORATION LTD

ABN	Quarter ended ("current quarter")
31 116 420 378	**30 June 2026**

	Statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	**(10)**	**(25)**
	(e) administration and corporate costs	**(16)**	**(218)**
1.3	Dividends received (see note 3)		
1.4	Interest received	**3**	**12**
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(23)**	**(231)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	**(133)**	**(539)**
	(e) investments		
	(f) other non-current assets		

Statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material) R&D tax offset against EE activities	**0**	**79**
2.6	**Net cash from / (used in) investing activities**	**(133)**	**(460)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	**0**	**1,440**
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	**(5)**	**(151)**
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	**0**	**(60)**
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**(5)**	**1,229**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**(161)**	**538**
4.1	Cash and cash equivalents at beginning of period	**972**	**273**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	**(23)**	**(231)**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	**(133)**	**(460)**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	**(5)**	**1,229**

Statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**811**	**811**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	**811**	**972**
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**811**	**972**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	**11**
6.2	Aggregate amount of payments to related parties and their associates included in item 2	**40**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments to directors and director related entities for professional services at less than market rates.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	**500**	**390**
7.2	Credit standby arrangements	**0**	**0**
7.3	Other (please specify)	**0**	**0**
7.4	**Total financing facilities**	**500**	**390**

7.5	**Unused financing facilities available at quarter end**	**110**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1 Loan is an unsecured interest free loan facility from a director and his related entity.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	**(23)**
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	**(133)**
8.3	Total relevant outgoings (item 8.1 + item 8.2)	**(156)**
8.4	Cash and cash equivalents at quarter end (item 4.6)	**811**
8.5	Unused finance facilities available at quarter end (item 7.5)	**110**
8.6	Total available funding (item 8.4 + item 8.5)	**921**
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**5.90**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.