Executive Director Appointment

31 July 2026

Highlights

Appointment: Executive Director – Corporate Affairs

- The Board of Truscott Mining Corporation Limited (ASX: TRM) is pleased to announce the formal appointment of Ms Rebecca Teresa Girdwood as Executive Director – Corporate Affairs, effective 30 July 2026.
- Rebecca Girdwood, with an initial holding of 5,555,463 shares, was appointed Executive Director – Corporate Affairs on a part-time basis and will remain on the Board.
- As at 3 July 2026, the Directors' total holdings represented 45.94% of issued capital, supporting a long-term commitment to shareholder value.

Ms Girdwood joined the Board of the Company as a Director on 27 March 2026 (ASX: TRM 27 March 2026). Her transition now to also take on the executive role formalises her leadership of the Company's corporate affairs function at a time when Truscott is advancing the Westminster Project through an expanding development and approvals program in the Tennant Creek Mineral Field. Ms Girdwood will lead the Company's corporate governance, engagement with Traditional Owners, government agencies and other stakeholders.

Ms Girdwood, BCom GAICD, is an experienced director and former Chief Executive Officer with more than 35 years' business experience spanning First Nations governance, the resources sector, ESG, banking, infrastructure and government. She brings significant expertise in native title, land access negotiations, cultural heritage management and stakeholder engagement, having worked extensively with Traditional Owners, mining companies and government agencies across Western Australia. Ms Girdwood has supported the negotiation and implementation of land access agreements and governance arrangements across multiple jurisdictions.

Ms Girdwood's appointment includes a consultancy agreement for additional services with a daily rate of $1,500 plus GST.

Peter N. Smith
Executive Chairman

The announcement is authorised by the Board of Truscott Mining Corporation Limited (ASX: TRM).
For further information, visit www.truscottmining.com.au or contact:

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About Truscott Mining Corporation Limited (ASX: TRM)

Location & Mineralisation

Truscott is an active gold and critical minerals exploration and development company with a project portfolio within the Tennant Creek (Au–Cu–Bi) Mineral Field (TCMF), Northern Territory, which hosts high-grade gold orebodies. All projects are 100% Truscott-owned and proximal to the Tennant Creek township and Nobles Gold Processing Plant (Figure 1).

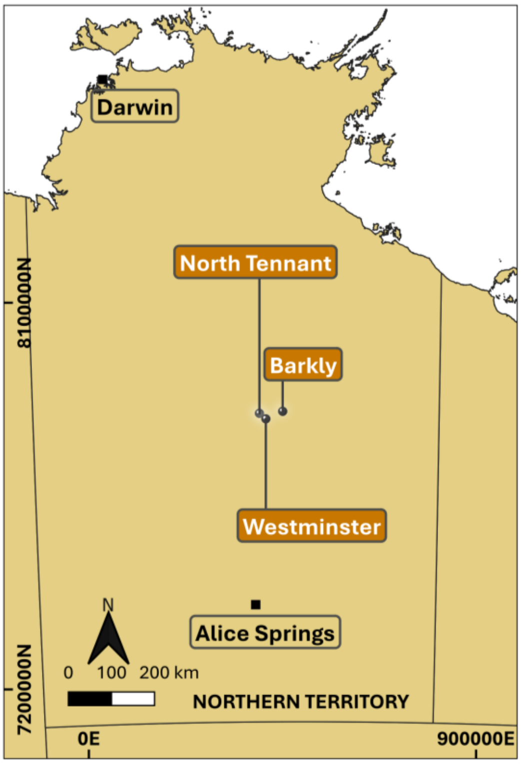

Figure 1: Truscott's portfolio in Northern Territory: Westminster, Barkly, and North Tennant.

Westminster – Flagship Project

Westminster is broadly classified as a brownfields project with a historical mineral resource estimate (MRE), including a considerable number of high-grade (>10 g/t) gold intersections. A JORC 2012 Mineral Resource Estimate will be completed following further diamond drilling.

There is direct, all-year- round sealed road access to Westminster. Tennant Creek's dedicated, local mining services and airport are adjacent to the project.

Business Expansion – Barkly & North Tennant

The Barkly and North Tennant Projects are at a greenfields stage and have the potential to host mineralisation comparable to Westminster. The Company is integrating traditional and innovative exploration targeting methods.

Company Background

The Company aims to become a gold producer, leveraging favourable market conditions and high-grade gold mineralisation to achieve strong profit margins, further supported by strategic metal credits. Truscott's Directors hold significant shares and have limited new share issuance to preserve upside leverage and create shareholder value.

Long-Term Objectives

- **Long-Life Operations:** Establish multi-decade gold production with systematic resource growth.
- **Capital Discipline:** Maintain limited equity dilution and become a self-funded explorer.
- **Value Creation:** Business expansion by applying specialised exploration techniques to early-stage projects.

Research & Development (R&D) – Structural-Mathematical Approach

Truscott's decade of R&D, using applied mathematics, suggests orebodies form in repeating structurally controlled localities across the TCMF. These are typically aligned along ENE (~070°)-trending structural corridors (Figure 2).

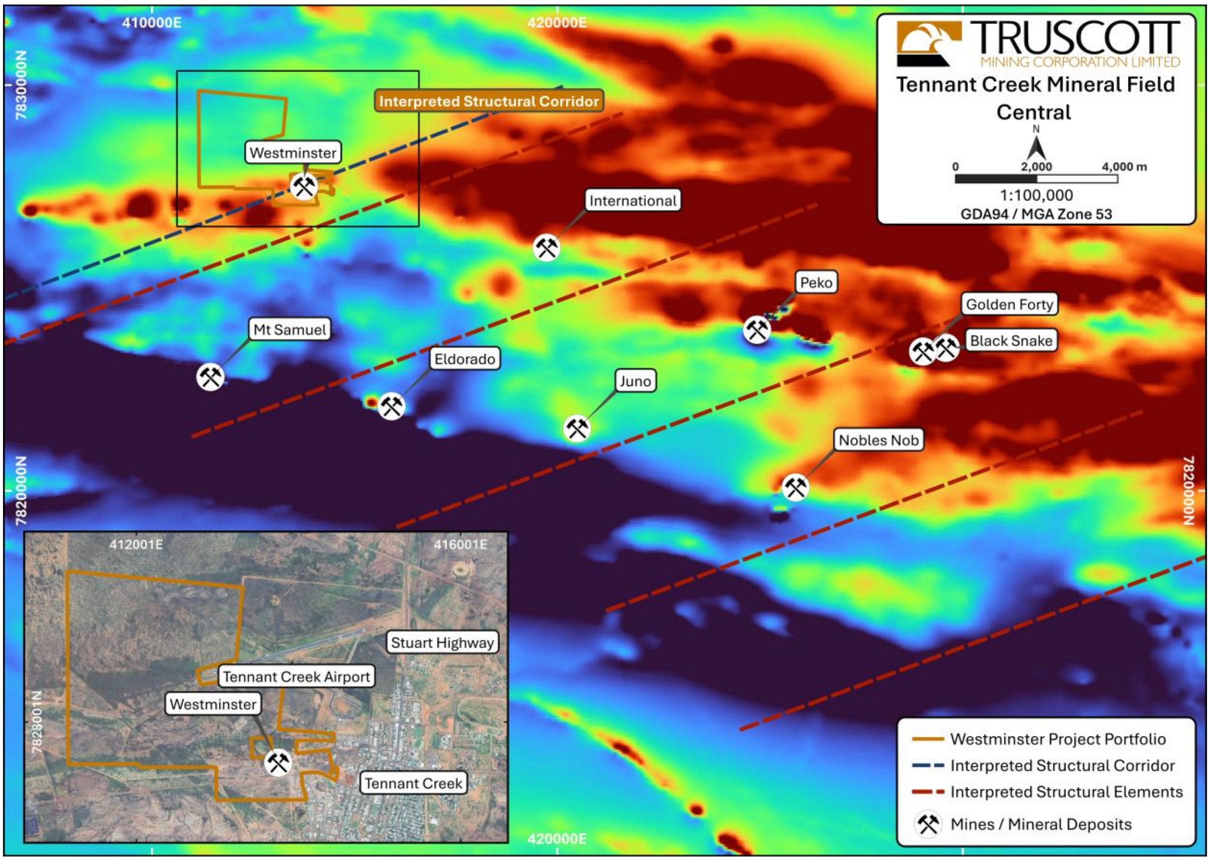

Figure 2: Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours represent a stronger magnetic signature. The inset map shows the Westminster Project's proximity to Tennant Creek's township and airport.