ASX Announcement
20 April 2026

Bonus Loyalty Option Offer - Notice to Ineligible Shareholders

As announced on 17 April 2026, the Company is undertaking a non-renounceable pro-rata bonus issue of Loyalty Options to Eligible Shareholders, on the basis of one (1) quoted Loyalty Option for every seven (7) fully paid ordinary shares (**Shares**) held on the Record Date (as defined below) (**Loyalty Option**). Each Loyalty Option will be issued at a nil issue price, exercisable at $0.15, and will expire three (3) years from the date of issue (**Loyalty Options Offer**).

For the purposes of this offer, **Eligible Shareholders** are shareholders who are registered holders of Shares at 5:00pm (AWST) on Wednesday, 22 April 2026 (**Record Date**) and who have a registered address in Australia or New Zealand or are otherwise eligible to participate in accordance with applicable legal and regulatory requirements.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) is not eligible to participate in the Loyalty Options Offer.

As a result, you are not eligible to participate in the Loyalty Options Offer, and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside Australia and New Zealand, compared with the small number of Ineligible Shareholders and the number and value of Loyalty Options to which they would otherwise be entitled.

Authorised for release by the Company Secretary.

More information

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