

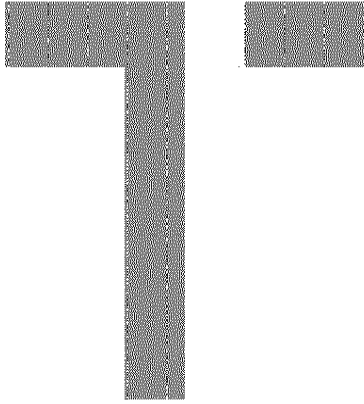
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Tribeca
Investment Partners

Tribeca Investment Partners Pty Ltd
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ABN 64 080 430 100 AFSL 238070

To: Company Announcements

Organisation: ASX

Fax: 1300 135 638

From: Ken Liu

Pages: 6 (Including cover sheet)

Date: 20 November 2025

Re: Notice of change of interests of substantial holder

Message:

Please find attached our Notice of change of interests of substantial holder for Titan Minerals Limited (ASX: TTM)

Regards

Ken Liu
Compliance Manager

Encl.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **TITAN MINERALS LIMITED**ACN/ARSN **117 790 897****1. Details of substantial holder (1)**Name **Tribeca Investment Partners Pty Ltd**ACN/ARSN (if applicable) **080 430 100**There was a change in the interests of the
substantial holder on**18 / 11 / 2025**

The previous notice was given to the company on

13 / 12 / 2024

The previous notice was dated

13 / 12 / 2024**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	34,351,794	14.12%	34,678,920	12.10%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tribeca Investment Partners Pty Ltd	Level 23, 1 O'Connell Street, Sydney NSW 2000

Signature

print name **Ken Liu**

capacity **Compliance Manager**

sign here



date **20/11/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in Form 604 Notice of variation in substantial shareholding



20-November-2025

Authorised signatory
Ken Liu

Date

3. Changes in relevant interests							
Date of change	Person whose relevant interest changed	Nature of change / Consideration given in realtion to change		Class and Number of securities		Persons votes	
23-Dec-24	Tribeca Investment Partners Pty Ltd as Investment Manager	On-market Sell	AUD 3,381	ORD	10,151	-	10,151
30-Dec-24		On-market Buy	AUD 134,766	ORD	360,338	-	360,338
30-Dec-24		On-market Buy	AUD 72,743	ORD	194,500	-	194,500
31-Dec-24		On-market Buy	AUD 88,285	ORD	230,449	-	230,449
31-Dec-24		On-market Buy	AUD 47,653	ORD	124,389	-	124,389
31-Dec-24		On-market Buy	AUD 49,358	ORD	129,889	-	129,889
31-Dec-24		On-market Buy	AUD 26,642	ORD	70,111	-	70,111
31-Jan-25		On-market Buy	AUD 48,400	ORD	110,000	-	110,000
31-Jan-25		On-market Buy	AUD 30,777	ORD	69,948	-	69,948
06-Feb-25		On-market Sell	AUD 25,175	ORD	55,945	-	55,945
06-Feb-25		On-market Sell	AUD 64,825	ORD	144,055	-	144,055
07-Feb-25		On-market Sell	AUD 42,739	ORD	94,976	-	94,976
07-Feb-25		On-market Sell	AUD 110,054	ORD	244,564	-	244,564
10-Feb-25		On-market Sell	AUD 226	ORD	502	-	502
10-Feb-25		On-market Sell	AUD 581	ORD	1,291	-	1,291
11-Feb-25		On-market Sell	AUD 15,940	ORD	34,578	-	34,578
11-Feb-25		On-market Sell	AUD 41,046	ORD	89,037	-	89,037
13-Feb-25		On-market Sell	AUD 947	ORD	2,058	-	2,058
13-Feb-25		On-market Sell	AUD 5,139	ORD	11,172	-	11,172
13-Feb-25		On-market Sell	AUD 2,759	ORD	5,997	-	5,997
13-Feb-25		On-market Sell	AUD 797	ORD	1,732	-	1,732
14-Feb-25		On-market Sell	AUD 288	ORD	622	-	622
14-Feb-25		On-market Sell	AUD 1,561	ORD	3,375	-	3,375
14-Feb-25		On-market Sell	AUD 838	ORD	1,812	-	1,812
14-Feb-25		On-market Sell	AUD 242	ORD	523	-	523
17-Feb-25		On-market Sell	AUD 7,211	ORD	15,677	-	15,677
17-Feb-25		On-market Sell	AUD 8,569	ORD	18,628	-	18,628
17-Feb-25		On-market Sell	AUD 46,533	ORD	101,158	-	101,158
17-Feb-25		On-market Sell	AUD 24,977	ORD	54,297	-	54,297
18-Feb-25		On-market Sell	AUD 26,335	ORD	57,225	-	57,225
18-Feb-25		On-market Sell	AUD 143,014	ORD	310,764	-	310,764
18-Feb-25		On-market Sell	AUD 76,763	ORD	166,803	-	166,803
18-Feb-25		On-market Sell	AUD 22,162	ORD	48,157	-	48,157
25-Feb-25		On-market Buy	AUD 21,510	ORD	48,886	-	48,886
25-Feb-25		On-market Buy	AUD 116,894	ORD	265,668	-	265,668
25-Feb-25		On-market Buy	AUD 62,546	ORD	142,149	-	142,149
25-Feb-25		On-market Buy	AUD 18,528	ORD	42,108	-	42,108
28-Feb-25		On-market Buy	AUD 21,108	ORD	49,020	-	49,020
28-Feb-25		On-market Buy	AUD 115,567	ORD	268,386	-	268,386
28-Feb-25		On-market Buy	AUD 59,659	ORD	138,549	-	138,549
28-Feb-25		On-market Buy	AUD 18,350	ORD	42,615	-	42,615
13-Mar-25		On-market Sell	AUD 1,092	ORD	2,729	-	2,729
14-Mar-25		On-market Sell	AUD 8,407	ORD	21,018	-	21,018

17-Mar-25	Tribeca Investment Partners Pty Ltd as Investment Manager	On-market Sell	AUD	121,200	ORD	300,000	-	300,000
31-Mar-25		On-market Buy	AUD	52,774	ORD	122,078		122,078
31-Mar-25		On-market Buy	AUD	298,440	ORD	690,354		690,354
31-Mar-25		On-market Buy	AUD	141,711	ORD	327,807		327,807
31-Mar-25		On-market Buy	AUD	48,459	ORD	112,096		112,096
01-Apr-25		On-market Buy	AUD	3,393	ORD	7,956		7,956
01-Apr-25		On-market Buy	AUD	19,214	ORD	45,051		45,051
01-Apr-25		On-market Buy	AUD	9,106	ORD	21,351		21,351
01-Apr-25		On-market Buy	AUD	3,180	ORD	7,455		7,455
02-Apr-25		On-market Buy	AUD	16,937	ORD	39,730		39,730
02-Apr-25		On-market Buy	AUD	95,985	ORD	225,158		225,158
02-Apr-25		On-market Buy	AUD	45,366	ORD	106,419		106,419
02-Apr-25		On-market Buy	AUD	15,888	ORD	37,269		37,269
03-Apr-25		On-market Buy	AUD	9,819	ORD	25,011		25,011
03-Apr-25		On-market Buy	AUD	55,686	ORD	141,840		141,840
03-Apr-25		On-market Buy	AUD	26,254	ORD	66,873		66,873
03-Apr-25		On-market Buy	AUD	9,247	ORD	23,552		23,552
10-Apr-25		On-market Buy	AUD	11,672	ORD	30,372		30,372
29-May-25		On-market Buy	AUD	1,476	ORD	3,883		3,883
29-May-25		On-market Buy	AUD	8,539	ORD	22,470		22,470
29-May-25		On-market Buy	AUD	3,838	ORD	10,101		10,101
30-May-25		On-market Buy	AUD	7,600	ORD	19,363		19,363
30-May-25		On-market Buy	AUD	4,746	ORD	12,092		12,092
30-May-25		On-market Buy	AUD	27,471	ORD	69,990		69,990
30-May-25		On-market Buy	AUD	43,983	ORD	112,059		112,059
30-May-25		On-market Buy	AUD	19,747	ORD	50,311		50,311
30-May-25		On-market Buy	AUD	12,350	ORD	31,464		31,464
30-May-25		On-market Buy	AUD	7,183	ORD	18,267		18,267
30-Jun-25		On-market Buy	AUD	118,970	ORD	363,267		363,267
28-Aug-25		On-market Buy	AUD	157,399	ORD	344,795		344,795
28-Aug-25		On-market Buy	AUD	13,789	ORD	30,205		30,205
29-Aug-25		On-market Buy	AUD	305,006	ORD	684,792		684,792
29-Aug-25		On-market Buy	AUD	155,490	ORD	349,101		349,101
29-Aug-25		On-market Buy	AUD	40,579	ORD	91,107		91,107
17-Sep-25		On-market Sell	AUD	8,414	ORD	20,507	-	20,507
18-Sep-25		On-market Sell	AUD	6	ORD	15	-	15
26-Sep-25		On-market Sell	AUD	23,473	ORD	53,167	-	53,167
13-Oct-25		On-market Sell	AUD	13,535	ORD	28,945	-	28,945
13-Oct-25		On-market Sell	AUD	44,956	ORD	96,143	-	96,143
15-Oct-25		On-market Sell	AUD	32,392	ORD	59,709	-	59,709
15-Oct-25		On-market Sell	AUD	97,205	ORD	179,180	-	179,180
17-Oct-25		On-market Sell	AUD	32,536	ORD	54,209	-	54,209
17-Oct-25		On-market Sell	AUD	50,978	ORD	84,935	-	84,935
05-Nov-25		On-market Sell	AUD	271,800	ORD	500,000	-	500,000
10-Nov-25		On-market Sell	AUD	1,527	ORD	2,386	-	2,386
10-Nov-25		On-market Sell	AUD	1,630	ORD	2,547	-	2,547
10-Nov-25		On-market Sell	AUD	10,111	ORD	15,798	-	15,798
10-Nov-25		On-market Sell	AUD	4,564	ORD	7,131	-	7,131
11-Nov-25		On-market Sell	AUD	80,187	ORD	129,376	-	129,376
12-Nov-25		On-market Sell	AUD	40,183	ORD	65,211	-	65,211
13-Nov-25		On-market Sell	AUD	45,097	ORD	71,333	-	71,333
17-Nov-25		On-market Sell	AUD	20,107	ORD	34,080	-	34,080
18-Nov-25		On-market Sell	AUD	591,440	ORD	999,561	-	999,561
18-Nov-25		On-market Sell	AUD	252	ORD	439	-	439
18-Nov-25		On-market Sell	AUD	1,182,880	ORD	1,999,122	-	1,999,122
18-Nov-25		On-market Sell	AUD	505	ORD	878	-	878

This is Annexure B of 1 page referred to in Form 604 Notice of variation in substantial shareholding.



Authorised signatory
Ken Liu

20-November-2025

Date

4. Present relevant interests						
Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of Relevant Interest	Class and number of securities		Person's votes
Tribeca Investment Partners Pty Ltd	UBS Nominees Pty Ltd	N/A	Power to control the exercise of a right to vote attached to securities and / or the power to dispose of securities as investment manager	ORD	24,259,742	24,259,742
	Citicorp Nominees Pty Ltd			ORD	10,419,178	10,419,178