ASX Announcement

February 27, 2026

Titomic – Scaling Production Inside the U.S. and Allied Defense Industrial Base

HUNTSVILLE, AL - Titomic Limited (ASX: TTT), a production-scale cold spray manufacturing company operating inside the U.S. and allied defense industrial base, is pleased to release its Annual Report for the six months ended 31 December 2025.

Change of financial year end

Titomic Limited elected to change its financial year end from 30 June to 31 December to align its reporting dates with its United States and Netherlands based operations. The accompanying financial report is for the six months ended 31 December 2025, with the comparative period being the 12 months ended 30 June 2025. As a result, the amounts presented in the consolidated financial statements are not directly comparable.

Highlights during the six months ended 31 December 2025:

- Advancing Production Pathways: Multiple programs progressed through defined pathways of Qualification → Low Rate Initial Production (LRIP) → Production → Sustainment across propulsion, semiconductor and maritime sectors.
- Successful Capital Raising: AUD 50 million raised in July 2025 to fund global growth.
- Strategic plan remains on track:
    - U.S. Expansion: Titomic's global headquarters and manufacturing facility in Huntsville, Alabama, is fully operational after opening in June 2025 with a TKF™ 3250 system to be installed by Apr-26 to complement the existing TKF™ 1000 already installed.
    - European expansion: Titomic's Heerenveen facility was opened in September 2025 bringing state of the art manufacturing capabilities to the EU markets.
    - Leadership and Governance Strengthened: Appointment of Retired Lt. Gen. John Frewen AO, DSC to the Board and appointment of Aude Vignelles as APAC President as well as Chris Myers as EMEA President.
    - Additions to the U.S. Strategic Advisory Group including: distinguished defense leader Andrew Haeuptle and Boeing veteran Jim Chilton.
    - Tier 1 and other customer engagements progressing:
        - Secured a USD 1.7 million Early Manufacturing Development contract with a leading defense prime to establish and validate pathways for next-generation defense articles.
        - Successful hot fire test of a solid rocket motor thrust chamber for Northrop Grumman demonstrating propulsion component progression toward production integration within a Tier 1 defense prime supply chain.
        - First Low-Rate Initial Production (LRIP) contract secured within the semiconductor sector following successful process validation establishing a defined pathway toward full production scaling in 2026.
        - Deployment of a Titomic D623 medium-pressure cold spray system under lease for offshore Oil & Gas operations.
        - Boeing production qualification expected to resume end Q2 once TKF™ 3250 system is operational.
- Signed supply agreements with Amaero primarily for U.S. refractory metal supply to support current and expected future contracts.
- Industry Standards: DNV certification for corrosion is expected in early Q2 2026, ISO 9001 quality accreditation will be obtained in the U.S. by March 2026 (currently Australian only), CMMC level 2 obtained in the U.S.

Industrial Context:

- U.S. and allied defense and semiconductor supply chains continue to face long lead times associated with casting and forging dependencies. Industrial availability is now a strategic requirement. Titomic Kinetic Fusion™ enables the production and sustainment of mission-critical components without melting, reducing supply chain exposure and enabling repair-over-replace economics.

Outlook:

- Revenue growth expected to be driven by progression of defense and semiconductor programs from LRIP toward production-scale deployment.
- Expansion of naval sustainment and energy infrastructure repair programs.
- Increased deployment and leasing of cold spray systems aligned with industrial readiness requirements.
- Demand for rapid manufacturing is growing: all of our discussions with Tier 1 primes are focused on one key aspect of Titomic's capabilities and that is to manufacture at rapid speed, far in excess of current supply chains.
- Favorable Tailwinds:
  - The U.S. FY2026 defense budget exceeding US$1 trillion, reflecting sustained investment in modernization and industrial capacity expansion.
  - EU defense investments forecast to reach €800 billion by 2030.
- Funding and Government Support: The Company continues to align its capital strategy with U.S. industrial expansion initiatives designed to accelerate domestic production capacity.
  - In Progress: U.S. Office of Strategic Capital (OSC) loan request, Export Import Bank of the U.S. (EXIM Bank) request, U.S. DPA Title III support, SBIR/STTR funding, and Australian National Reconstruction Fund request.

Jim Simpson, CEO & Managing Director, said:

"The past six months have marked a transition from technical validation toward production integration. With our Huntsville headquarters operational, semiconductor LRIP underway, propulsion programs advancing, and certification milestones nearing completion, Titomic is scaling manufacturing capacity aligned with U.S. and allied defense industrial priorities. Our focus is disciplined progression from qualification to recurring production and sustainment."

This announcement has been authorized for release by Titomic's Board of Directors.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is a leading American manufacturing company specializing in large integrated solutions for industrial- scale metal additive manufacturing, coating, and repairs using its patented kinetic fusion cold spray (Titomic Kinetic Fusion™) technology. Titomic Kinetic Fusion™ cold spray solutions provide OEM production and R&D services to the global Aerospace, Defense, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all its Titomic Kinetic Fusion™ cold spray AM activities from its Huntsville, Alabama Head Office, as well as through local presence in the Australia and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercializing technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.