Online Investor Briefing Link

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that Executive Chairman, Mr Grant Wilson, will host an online briefing session today, Thursday 25 June, to update recent developments at the Company and to provide an outlook for 2H 2026.
Investor Briefing materials for the session are enclosed.

Details: Thursday 25 June at 5pm AEST

The link to join the briefing is: https://us06web.zoom.us/j/86895482750

This announcement has been approved by the Board of the Company.

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Ends

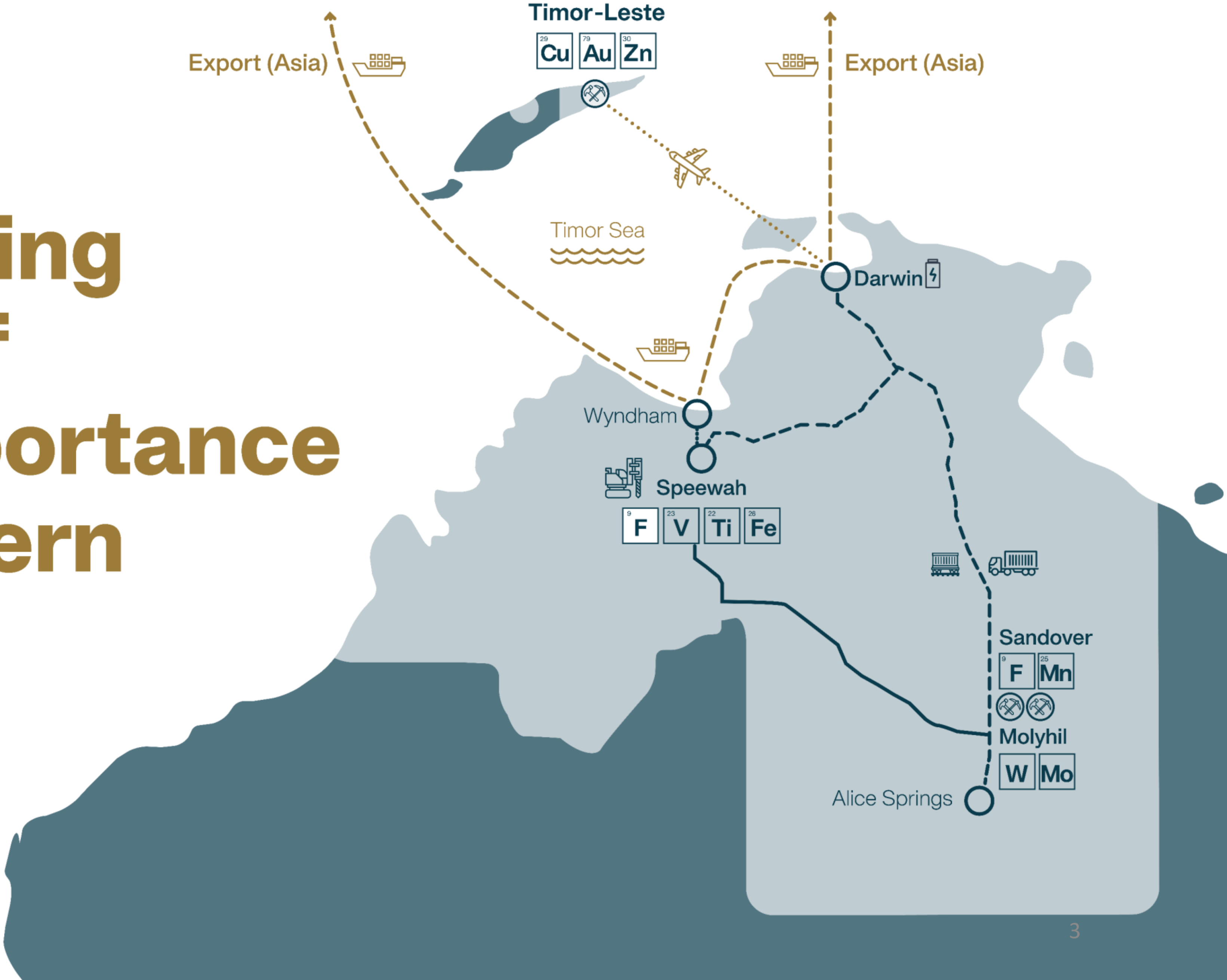
tivan

a critical minerals company

Investor Briefing

25 June 2026

Tivan is building a company of strategic importance across northern Australia



Tivan: High impact decisions, high velocity execution

2023

20 February
Speewah acquired

7 March
Alliance with Earth AI

19 December
First Heritage Protection Agreement (HPA) with KLC on behalf of Nganjuwarr Native Title Applicants

2024

29 February
HPA with KLC on behalf of Yurriyangem Taam PBC

22 April
MRE upgraded

31 May
Heads of Agreement with Glen Hill Pastoral Aboriginal Corporation

7 June
Strategic Alliance with Sumitomo Corporation

30 July
Pre-Feasibility Study

12 November
Sandover Fluorite acquired

21 November
Mineral Exploration Deed, Sandover AI

21 November
Mineral Exploration Deed with Central Land Council at Sandover (Dneiper)

17 December
Mineral Exploration Deed with Central Land Council at Sandover (Aileron)

2025

14 January
First ultra high-grade fluorite assays at Sandover

14 February
Resourcing Protocol Agreement (RPA) with the KLC on behalf of Nganjuwarr Native Title Applicants

14 March
Turiscai licences awarded Timor-Leste

19 March
98.8% CaF_2 achieved

7 May
Binding JV with Sumitomo Corporation

13 June
RPA with KLC on behalf of Yurriyangem Taam PBC

21 July
JOGMEC joins JV

21 July
MoU with Sumitomo Sandover Fluorite

18 August
Mineral Exploration Deed – Sandover Fluorite

16 September
Molyhil Tungsten acquired

3 November
MoU with Sumitomo

5 November
Baucau and Ossu acquired

14 November
First Timor-Leste copper-gold assays

17 November
ETFS Capital joins JV

2026

4 February
Upgraded MRE for Speewah

11 February
Maiden drilling results at Sandover Fluorite

6 March
Landmark community development initiative with CLC

20 March
Feasibility Study

29 April
Scoping Study Molyhil

27 May
First stream sediment sample assays Timor–Leste

1 June
Australian-first pilot program

25 June
Key terms for Molyhil JV

25 June
Collaboration agreement with AI NT Molyhil

Legend:

- Speewah
- Central Australia
- Timor–Leste
- Acquisition
- Joint Ventures
- Project Milestone
- Traditional Owner Partnership

Note: Significant acquisitions, agreements and milestones displayed. Dates reflect ASX announcement dates where applicable.

Tivan: Equity and strategic capital journey

2023

7 July
Placement + SPP ($6m)

8 December
Placement ($2m)

2024

22 March
Convert + Placement ($2.8m; $1.2m)

3 July
Placement ($4.5m)

5 September
Entitlement Offer ($7.5m)

12 June
IPCM Grant ($7.4m)

2025

13 February
Placement ($9m)

7 May
Binding agreements with Sumitomo Corporation for Speewah ($60.3m)*

7 May
Placement ($5m)

18 June
Tranche 1 received for Speewah Fluorite Project by JFC ($5.3m)

16 September
Placement ($15m)

17 November
Binding agreements with ETFSC for Speewah ($61.3)*

2026

7 January
Tranche 1 received for Speewah Fluorite Project by ETFSC ($11.3m)

1 April
Tranche 2 received for Speewah Fluorite Project by JFC ($5m)

3 June
Placement ($5m) + options underwriting ($10m)

24 June
Key JV terms agreed with ETFSC + Sumitomo Corporation for Molyhil ($50m)*

Legend:

Capital Raise
Joint Ventures
Grant

Note: Dates reflect ASX announcement dates where applicable.
* Receipt of full amount is subject to conditions under executed agreements.


Speewah
Fluorite Project

Speewah Fluorite Project: Progressing toward FID

- Australia-first acidgrade fluorspar pilot achieved 98.6% CaF_2, versus the 97% global benchmark.
    - 195 kg produced – shipping to up to 14 global end users for evaluation.
- Parallel workstreams advancing toward DFS and FID, maintaining development momentum.
- Environmental approvals pathways and ILUA's progressing.
- Project finance exceptionally well advanced.
- Ongoing engagement with the Federal Government for the Project, including the recent visit by Minister for Resources and Minister for Northern Australia, The Hon Madeleine King MP.

Figure 1: Dried samples from the pilot showing progressive upgrade of rougher concentrate to acidgrade fluorspar (see ASX Announcement of 1 June 2026)

Minister King visits Speewah Fluorite Project

Molyhil Tungsten Project

Molyhil Tungsten Project: Joint venture & funding pathway achieved

- Molyhil is a second iteration of Tivan's strategic partnership model, achieved within 9 months of project acquisition.
- Up to A$50M staged funding pathway.
- 82.5% project interest at FID.
- JV funding model minimises shareholder dilution.
- Offtake for up to 100% of life-of-mine production.
- Binding JV agreements targeted Q3 2026.
- PFS advancing toward DFS & FID in Q4 2027.

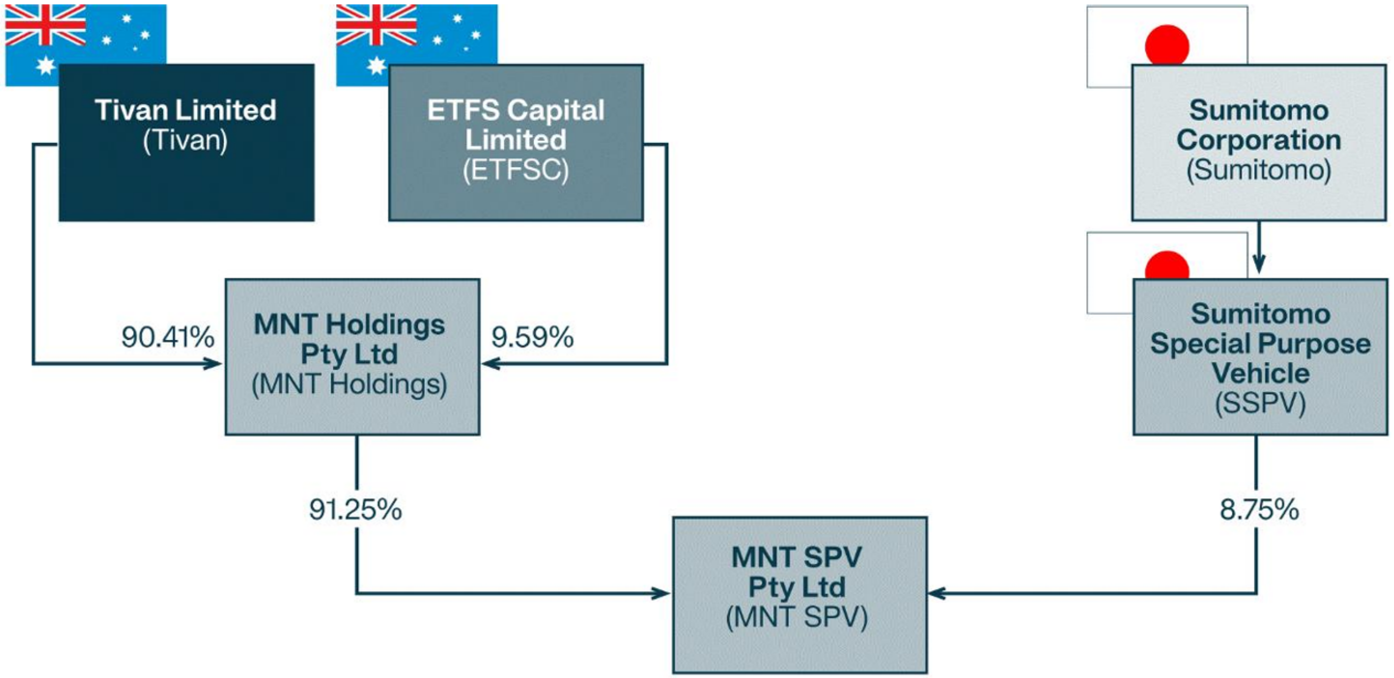


Figure 2: Indicative corporate structure diagram for the Molyhil Tungsten Project on the basis of the Sumitomo MoU and ETFSC MOU (see ASX Announcement of 24 June 2026)

Molyhil Tungsten Project:
Aboriginal Investment NT MOU

- Partnership with Aboriginal Investment (AI NT) established.
- Corporate Commonwealth Entity with A$600M+ under management - driving Aboriginal-led investment and economic participation in the NT.
- MOU to evaluate collaborative opportunities, including direct investment into the Molyhil Tungsten Project.
- Identifying Aboriginal employment, training, procurement & contracting opportunities.
- Builds on Central Land Council partnership framework.
- Broader collaboration opportunities in the NT resources sector.

Genuine inclusion and durable alignment with Aboriginal Australians.


Timor–Leste

Turiscai, Baucau & Ossu: Singular opportunity in Timor-Leste

- Regional exploration base established, expanding presence in Timor-Leste with long-term lease secured in Baucau & deepening stakeholder relationships.
- Dedicated in-country geology team delivering a systematic field exploration program across priority project areas.
- Binding Term Sheets executed with Murak Rai Timor for incorporated joint ventures for the Baucau and Ossu projects.
- Additional opportunities ahead for Tivan in Timor-Leste.

Advancing toward drilling at Ossu with a target of Q4 2026

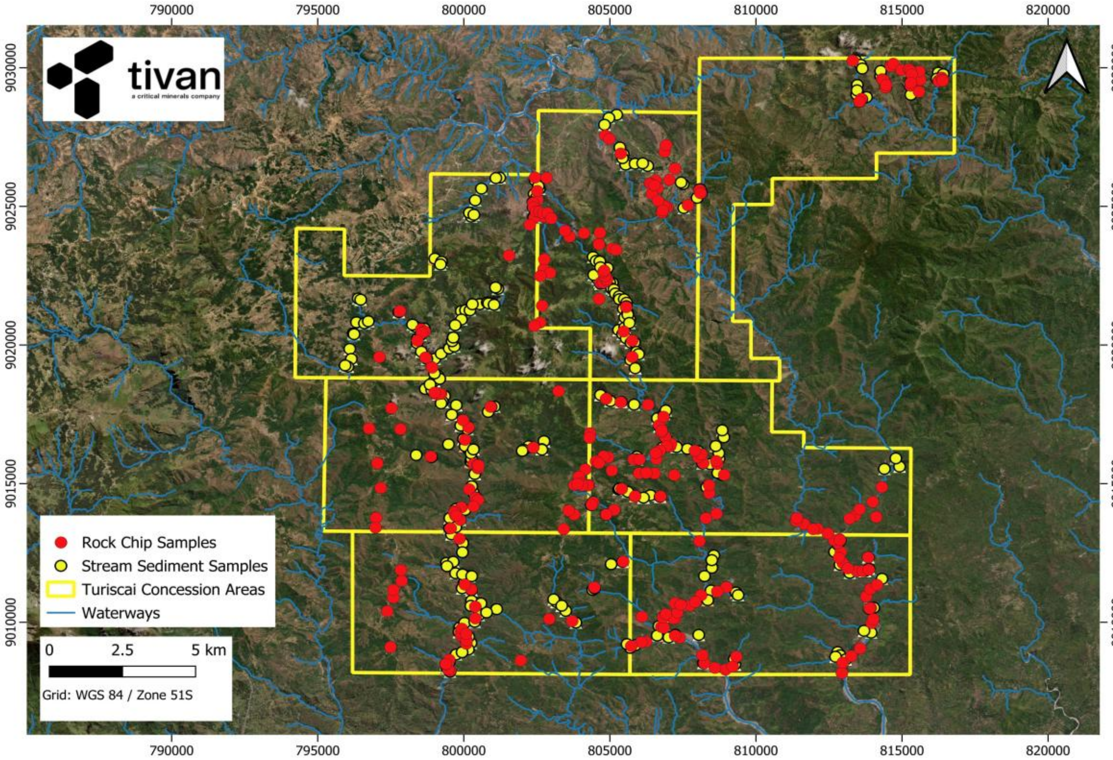


Figure 3: Turiscai project showing locations of all samples taken as of 25 June 2026

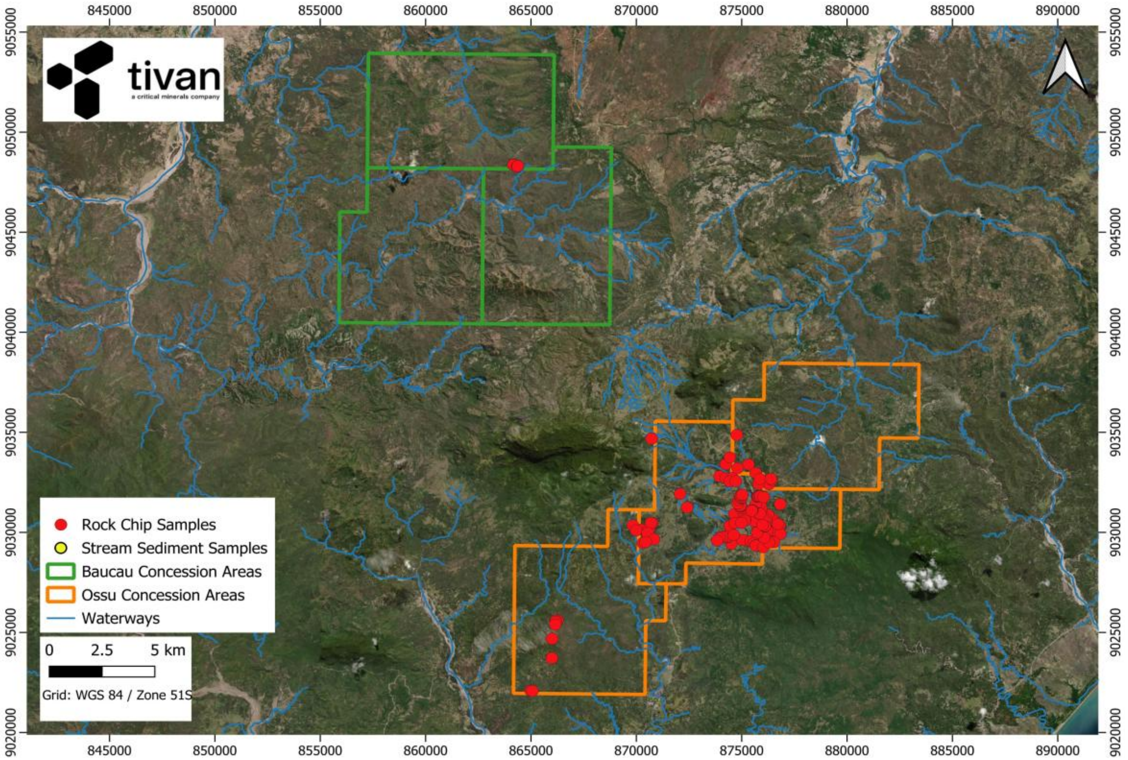


Figure 4: Baucau and Ossu projects showing locations of all samples taken as of 25 June 2026

Corporate

Our Team

Technical Advisory Group

Dr Maria Skyllas-Kazacos
Emeritus Professor
University of NSW

Stéphane Leblanc
Consultant

Simon Flowers
Consultant

Major Michael Stone (Ret'd)
Consultant

Board of Directors

Grant Wilson
Executive Chair

Christine Charles
Non-Executive Director

Dr Anthony Robinson
Non-Executive Director

Dr Guy Debelle
Non-Executive Director

Nicholas Ong
Company Secretary

Leadership Team

Jason Giltay
Chief Commercial Officer

Tammie Dixon
Chief Financial Officer

Michael Christ
Project Director

Brendon Nicol
Technical Director

Dr Ellin Lede
Chief Development Officer

Robert Gerrard
Chief Operating Officer

Stephen Walsh
Chief Geologist

Francisco Silva
Country Representative
Timor-Leste ●

Maddalyn McBeath
Commercial Manager

Daniel Goldhahn
Finance Manager

Yohanes Suryaputradinata
Project Manager

Joshua Hirsch
Technical Manager

Drew Dunn
Contracts & Procurement Manager

Brian Hardi
Finance Officer

Jeremy Simpson
Health, Safety, Environment & Community Manager

Alex Botterill
Process Manager

Catherine Blan
Senior JV Accountant

Julian Imlach
HSE Advisor

TBA
General Operations Manager

TBA
Mining Manager

Madeline Woodroff
Finance Officer

Michael Fuss
Principal Geologist

George Manton
Senior Geologist

Tom Pilote
Senior Geologist

Matt Draddy
Senior Geologist

Francisca Jeromino
Senior Geologist ●

Lachlan Anderson
Graduate Geologist

Aaron Stowe
Project Geologist

Felix Moore
Project Geologist

Castorinho da Costa
Project Geologist ●

Cecilia Feritas
Project Geologist ●

TBA
Resource Geologist

TBA
Project Geologist

Dominic VanDerLinden
Graduate Geologist

Elizario Cunha
Project Geologist ●

Januario Santos
Project Geologist ●

Zenilton Ferreira
Field Support & Logistics Assistant ●

Aquino Quintras
Field Support & Logistics Assistant ●

● Timor-Leste


AMA

Tivan: AMA

Speewah

What are the practical implications of being included on the Japan Joint Fact Sheet? **Paul16**

–

With respect to Speewah's progress towards a definitive DFS (and potential FID) could you please provide a 'clear' update on: environmental approvals; mining approvals/permitting; heritage and native title; infrastructure and logistics approvals? **hope2**

–

Molyhil

What is the timing of Molyhil phase 2 approvals? **Paul16**

–

Noting the recent news of production impacts for Tungsten Hexafluoride (WF_6), will the upcoming Speewah DFS and Molyhil PFS reflect upgraded product grades—such as acid-grade fluorspar or tungsten oxides—and the improved economics associated with these higher-value outputs? **Propunter2**

–

Have major AI chip producers shown interest in securing supply of these materials? **Propunter2**

–

Japanese chipmakers are facing a 2027/28 WF6 supply crunch. Is Molyhil on track to serve this demand? **Pollucite**

–

Tivan: AMA

Timor-Leste

What is status and timeline for the latest mineral tender process in Timor-Leste? **Paul16**

–

Given the strong demand in Timor Leste's second minerals tender (China, Indonesia, Singapore, Malaysia etc)..

Do you have any indication what price will be paid for these concession areas and where does that place a valuation of Tivan's current licences ahead of any further resource definition? **David**

–

What is Walsh's best estimate on the size of the porphyry at Turiscai? **Tonyrintala**

–

Given that Turiscai, Ossu, and Baucau present unique topographies, weather patterns, and deposit styles, they likely face very different operational constraints. Could you elaborate on how these site-specific factors affect access and drilling timelines, and how they dictate the sequencing and prioritisation of our exploration program in TL? **Michael**

–

Given Timor Leste's ambitions with Tasi Mane and development of the Greater Sunrise gas field, are there any opportunities for Tivan beyond the current licence holdings? **David**

–

Great to see the country developing as few countries deserve more. However, it seems like to develop a minerals industry there is a need for a lot of infrastructure. For example, would existing port facilities be able to handle exports? **Peter**

–

Will the options funds be directed to fast tracking our opportunities in Timor Leste? **wopplp**

–

Tivan: AMA

Sandover Fluorite

When do we expect first JORC report on initial reserves?
What is the projected timing for a scoping study and development? **Paul16**

–

Sandover AI

What is the latest status on Sandover AI? **Paul16**

–

All Projects

What are the immutable timeline constraints for Tivan's projects (for example, environmental monitoring and regulatory approval requirements)?
What are the largest risks to the current project timelines? **Pollucite**

–

One of the biggest hurdles facing the development of critical minerals projects (Australia & worldwide), seems to be escalating capital costs. Are you able to comment on whether: capital costs are sufficiently defined, contractor pricing is reliable, and contingency allowances are adequate. **hope2**

–

Corporate

Has a Venue been locked in for the AGM yet? **Notsopro**

–

What is the date for the 2026 AGM and any thoughts of venue **Peter**

–

I have full faith in Grant and the team to continue to achieve results. So my question is, Grant, what do you do in your down time? There is some spectacular sandstone and bird life up at Cape Domett. A flight over Purnululu? **tonyrintala**

–

Reliance and Forward Looking Statements

In all cases, this presentation is provided on the basis that the recipient will conduct their own investigation and analysis of the information set forth in this presentation independently and without reliance on Tivan or any of its respective affiliates, agents and advisors. While reasonable care has been taken in preparing this information, and while all information provided in this presentation has been provided in good faith and has been obtained or derived from sources believed to be reliable, Tivan has not in any way verified or audited the information in this presentation. The information in this presentation has not been independently verified and information from outside sources referred to in this presentation has not been verified by Tivan or their representatives. Accordingly, Tivan or its respective related bodies corporate, affiliates directors, officers, employees and associates make no representation, guarantee or warranty, whether express or implied, that the information contained in this presentation has been audited or independently verified, or is complete, accurate or reliable, accepts no responsibility arising in anyway (including by reason of negligence) for errors or omissions, and assume no liability in respect of the authenticity, origin, validity, completeness, reasonableness or accuracy of, or for any errors in or omissions from, the information, statements, opinions and comments contained herein.

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The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions may identify forward-looking statements.

Forward-looking statements contained in this presentation include, but are not limited to: the strengths, characteristics and potential of Tivan, and discussion of future plans, projects and objectives, and future demand for various minerals, amongst other things. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based. Where Tivan expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which are beyond the control of Tivan, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see Tivan Limited's Annual Reports, as well as Tivan Limited's other releases.

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Competent Person's Statement

Exploration Results
Tivan's exploration activities are being overseen by Mr Stephen Walsh (BSc). The information that relates to exploration results in this report is based on and fairly represents information and supporting documentation prepared and compiled by Mr Walsh, a Competent Person, who is the Chief Geologist and an employee of Tivan, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Walsh has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Walsh consents to the inclusion in this report of the matters based on information compiled by him in the form and context which it appears.

Speewah Fluorite Project Exploration Results
The information in this report that relates to exploration results for the Speewah Fluorite Project has been extracted from the Company's previous ASX announcements entitled:
- "Speewah Fluorite Project delivers excellent testwork results" dated 19 March 2025.
- "Further excellent testwork results for Speewah Fluorite Project" dated 2 September 2025.
- "Feasibility Study for Speewah Fluorite Project" dated 20 March 2026.
- "Tivan delivers Australian first pilot program at Speewah" dated 1 June 2026.

Turiscai Project Exploration Results
The information in this report that relates to exploration results for the Turiscai Project has been extracted from the Company's previous ASX announcements entitled:
- "Tivan locates copper mineralisation at Turiscai Project" dated 10 July 2025.
- "Tivan Locates Further Copper Mineralisation at Turiscai" dated 25 July 2025.
- "Tivan discovers high-grade copper-gold mineralisation at Turiscai Project in Timor-Leste" dated 14 November 2025.
- "Further copper-gold mineralisation discovered at Turiscai Project" dated 27 January 2026.
- "Tivan reports stream sediment sampling at Turiscai Project" dated 27 May 2026.

Baucau and Ossu Projects Exploration Results
The information in this report that relates to exploration results for the Baucau and Ossu Projects has been extracted from the Company's previous ASX announcement entitled:
- "Tivan locates high-grade copper-gold mineralisation at Baucau and Ossu Projects in Timor-Leste" dated 10 April 2025.

Copies of the announcements (for all projects as listed above) are available at www.asx.com.au or www.tivan.com.au/investors/announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements.

tivan
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