



TREASURY WINE ESTATES

13 April 2026

ASX ANNOUNCEMENT

Renewal of consultancy agreements with Leslie and Rich Frank

Treasury Wine Estates Ltd (ASX: TWE) ("**TWE**" or the "**Company**") advises that it has renewed consultancy agreements in place with both Leslie and Rich Frank.

Leslie and Rich Frank are the founders and former owners of Frank Family Vineyards, which was acquired by TWE in 2021. At the time of the acquisition, TWE entered into consultancy agreements with both Rich and Leslie Frank under which they advised in relation to the Frank Family Vineyards business and brand. At the time of announcing Ms Frank's appointment to the TWE Board on 19 June 2024, TWE advised the market of the key terms of these consultancy agreements, noting that they were negotiated on arms' length terms.

The consultancy agreements expired in December 2025 and have now been renewed for a further one-year period with no changes made to the terms, including:

- Ms Frank's fee of USD\$300,000 per annum for her consultancy services; and
- the receipt by Mr Frank of an allocation of TWE shares to the value of USD\$100,000 per annum for his consultancy services.

For the purposes of ASX Listing Rule 15.5, TWE confirms that this document has been authorised for release to the market by the Board.

Contacts / Further information:

Media

Mel Ward
Mob: +61 437 959 228

Investors

Bijan Taghian
Mob: +61 433 173 664

