

Form 604

Corporations Act 2001 (Cth) (Act)  
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Treasury Wine Estates Limited (ASX:TWE) (TWE)

ACN/ARSN ABN 24 004 373 862

1. Details of substantial holder (1)

Name Platin SARL, a private limited liability company registered in Luxembourg (registration number B239803) (Platin SARL) and Olivier Goudet (together, Associates)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on See section 3

The previous notice was given to the company on 3 March 2026

The previous notice was dated 3 March 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4)                    | Previous notice |                                              | Present notice |                                              |
|--------------------------------------------|-----------------|----------------------------------------------|----------------|----------------------------------------------|
|                                            | Person's votes  | Voting power (5)                             | Person's votes | Voting power (5)                             |
| Fully paid ordinary shares in TWE (Shares) | 57,600,000      | 7.13% (based on 807,437,260 Shares on issue) | 65,700,000     | 8.14% (based on 807,437,260 Shares on issue) |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (A\$) (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------------|-----------------------------------------|-------------------------|
| 3/03/2026      | Platin SARL and its Associates         | On-market purchase   | \$908,060.00                                        | 200,000 Shares                          | 200,000                 |
| 4/03/2026      | Platin SARL and its Associates         | On-market purchase   | \$867,240.00                                        | 200,000 Shares                          | 200,000                 |
| 5/03/2026      | Platin SARL and its Associates         | On-market purchase   | \$872,080.00                                        | 200,000 Shares                          | 200,000                 |
| 6/03/2026      | Platin SARL and its Associates         | On-market purchase   | \$848,800.00                                        | 200,000 Shares                          | 200,000                 |
| 9/03/2026      | Platin SARL and its Associates         | On-market purchase   | \$822,400.00                                        | 200,000 Shares                          | 200,000                 |
| 10/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$826,360.00                                        | 200,000 Shares                          | 200,000                 |

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (A\$) (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------------|-----------------------------------------|-------------------------|
| 11/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$819,380.00                                        | 200,000 Shares                          | 200,000                 |
| 12/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$807,660.00                                        | 200,000 Shares                          | 200,000                 |
| 13/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$790,740.00                                        | 200,000 Shares                          | 200,000                 |
| 16/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$773,100.00                                        | 200,000 Shares                          | 200,000                 |
| 17/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$766,280.00                                        | 200,000 Shares                          | 200,000                 |
| 18/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$770,180.00                                        | 200,000 Shares                          | 200,000                 |
| 19/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$749,220.00                                        | 200,000 Shares                          | 200,000                 |
| 20/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$730,100.00                                        | 200,000 Shares                          | 200,000                 |
| 23/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$720,360.00                                        | 200,000 Shares                          | 200,000                 |
| 24/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$716,020.00                                        | 200,000 Shares                          | 200,000                 |
| 25/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$713,460.00                                        | 200,000 Shares                          | 200,000                 |
| 26/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$681,660.00                                        | 200,000 Shares                          | 200,000                 |
| 27/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$722,560.00                                        | 200,000 Shares                          | 200,000                 |
| 30/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$1,074,090.00                                      | 300,000 Shares                          | 300,000                 |
| 31/03/2026     | Platin SARL and its Associates         | On-market purchase   | \$1,100,160.00                                      | 300,000 Shares                          | 300,000                 |
| 1/04/2026      | Platin SARL and its Associates         | On-market purchase   | \$1,124,940.00                                      | 300,000 Shares                          | 300,000                 |
| 2/04/2026      | Platin SARL and its Associates         | On-market purchase   | \$1,513,040.00                                      | 400,000 Shares                          | 400,000                 |
| 7/04/2026      | Platin SARL and its Associates         | On-market purchase   | \$2,252,280.00                                      | 600,000 Shares                          | 600,000                 |
| 8/04/2026      | Platin SARL and its Associates         | On-market purchase   | \$2,378,040.00                                      | 600,000 Shares                          | 600,000                 |
| 9/04/2026      | Platin SARL and its Associates         | On-market purchase   | \$2,367,420.00                                      | 600,000 Shares                          | 600,000                 |
| 10/04/2026     | Platin SARL and its Associates         | On-market purchase   | \$2,363,700.00                                      | 600,000 Shares                          | 600,000                 |
| 13/04/2026     | Platin SARL and its Associates         | On-market purchase   | \$2,359,560.00                                      | 600,000 Shares                          | 600,000                 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities                                                   | Person entitled to be registered as holder (8) | Nature of relevant interest (6)                                                                                                                             | Class and number of securities        | Person's votes |
|-----------------------------|-----------------------------------------------------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------|
| Platin SARL                 | CACEIS Nominees in its capacity as custodian for Platin SARL                      | Platin SARL                                    | Relevant interest under s608(1)(a) of the <i>Corporations Act 2001</i> (Cth) ( <b>Corporations Act</b> ) due to Platin SARL being the holder of the Shares. | 60,700,000 fully paid ordinary shares | 60,700,000     |
| Olivier Goudet              | Banque Transatlantique Luxembourg in its capacity as custodian for Olivier Goudet | Olivier Goudet                                 | Relevant interest under s608(1)(a) due to Olivier Goudet being the holder of the Shares.                                                                    | 5,000,000 fully paid ordinary shares  | 5,000,000      |
| Olivier Goudet              | CACEIS Nominees in its capacity as custodian for Platin SARL                      | Platin SARL                                    | Relevant interest under s608(3)(b) of the <i>Corporations Act</i> due to Olivier Goudet being the ultimate beneficial owner and controller of Platin SARL.  | 60,700,000 fully paid ordinary shares | 60,700,000     |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

6. Addresses

The addresses of persons named in this form are as follows:

| Name           | Address                               |
|----------------|---------------------------------------|
| Platin SARL    | 40, Avenue Monterey, 2163, Luxembourg |
| Olivier Goudet | 40, Avenue Monterey, 2163, Luxembourg |

Signature

print name

Jonathan Norman

capacity

Legal representative for Platin SARL

sign here

Signed by:



651219770A1A48E...

date

14 April 2026

print name

Olivier Goudet

capacity

In their own right

sign here

Signed by:



E433277FE9684BC...

date

14 April 2026