Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**UNICO SILVER LIMITED**
ABN	**34 116 865 546**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOSE BORDOGNA
Date of last notice	5 December 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nil
Date of change	28 July 2026
No. of securities held prior to change	- 1,000,000 unlisted options exercisable at $0.27 each and expiring on 30 July 2026. - 1,000,000 unlisted options exercisable at $0.812 each and expiring on 4 December 2028.
Class	- Unlisted Options
Number acquired	1,000,000 fully paid ordinary shares issued following the exercise of 1,000,000 unlisted options with an exercise price of $0.27 each and expiring on 30 July 2026.
Number disposed	- 1,000,000 unlisted options - 500,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	- Options exercised: A$270,000 (1,000,000 options at A$0.27 each) - Share sale proceeds: A$348,250 (500,000 shares at A$0.6965 each) before brokerage and transaction costs.
No. of securities held after change	Directly: - 1,000,000 unlisted options exercisable at $0.812 each and expiring on 4 December 2028. - 500,000 fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	- Exercise of 1,000,000 unlisted options at an exercise price of A$0.27 each , resulting in the issue of 1,000,000 fully paid ordinary shares. - Subsequent on-market disposal of 500,000 fully paid ordinary shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.