



SHARES ISSUED UNDER PLACEMENT - CLEANSING NOTICE

VEEM Limited (ASX: VEE) ('VEEM' or 'the Company') provides this notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act)

The Company has today issued 10,000,000 new fully paid ordinary shares in the Company (Placement Shares) at an issue price of \$1.30 per Placement Share to certain institutional and sophisticated investors under the placement announced by the Company on 30 September 2025 (Placement).

An Appendix 2A detailing this issue of new shares was lodged with the ASX on 8 October 2025.

Cleansing Notice

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- the Placement Shares the subject of this notice were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- this notice is being given under section 708A(5)(e) of the Corporations Act;
- as at the date of this notice the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - section 674 and 674A of the Corporations Act;
- as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by the Board of VEEM Limited.

Further information:

VEEM Managing Director
Mark Miocevich
+61 8 9455 9355

Chief Financial Officer
Tino Kapfumo
+61 8 9455 9355

IR Consultant, Lancaster Grove Capital
Jonas Fitzgerald
+61 (0) 427 104 488
Jonas.fitzgerald@lgcapital.com.au