

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Virgin Australia Holdings Limited (**Virgin Australia**)

ACN/ARSN 100 686 226

1. Details of substantial holder

Name BC Hart Investments, L.P. (**BC Hart**), BC Hart Aggregator, L.P., Bain Capital Asia Fund IV, L.P., Bain Capital Fund XII, L.P. (each a **BC Hart Entity**)

ACN/ARSN (if applicable) As above

There was a change in the interests of the
substantial holder on 02/03/2026
The previous notice was given to the company on 27/06/2025
The previous notice was dated 25/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares (Shares)	362,844,167	46.4%	344,135,623	44.0%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
02/03/2026	Each BC Hart Entity	Change in the nature of the relevant interest arising from the release of one-third of the escrowed shares held by the Escrowed ELT Legacy Planholders (as defined in the Replacement Prospectus issued by Virgin Australia and Virgin Australia SaleCo Limited on 13 June 2025) (Prospectus) from voluntary escrow.	Nil	14,780,061 ordinary shares	Nil
02/03/2026	Each BC Hart Entity	Change in the nature of the relevant interest arising from the release of one-third of the escrowed shares held by the Escrowed GLT Legacy Planholders (as defined in the Prospectus) from voluntary escrow.	Nil	1,964,220 ordinary shares	Nil
01/09/2025	Each BC Hart Entity	Change in the nature of the relevant interest arising from the release of one-third of the escrowed shares held by the Escrowed GLT Legacy Planholders from voluntary escrow.	Nil	1,964,263 ordinary shares	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
BC Hart	BC Hart	BC Hart	Relevant interest in Shares under s 608(1)(a) of the Corporations Act 2001 (Cth) (Act).	312,611,311 Shares	312,611,311
Each BC Hart Entity (other than BC Hart)	BC Hart	BC Hart	Relevant interest in Shares under s 608(3) of the Act.	312,611,311 Shares	312,611,311
Each BC Hart Entity	Escrowed ELT Legacy Planholders	As per each registered holder	Deemed relevant interest under s 608(3) of the Act in Shares which Virgin Australia has a technical relevant interest under section 608(1)(c) of the Act.	29,560,092 Shares	29,560,092
	Escrowed GLT Legacy Planholders	As per each registered holder	Details of the nature of the relevant interest Virgin Australia has in these Shares is described in the Form 603: Notice of initial substantial holder dated 23 June 2025.	1,964,220 Shares	1,964,220

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

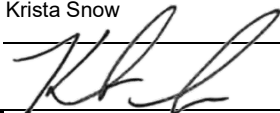
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each BC Hart Entity	4001 Kennett Pike, Suite 302, Wilmington, Delaware, 19807, United States
Virgin Australia, Escrowed ELT Legacy Planholders and Escrowed GLT Legacy Planholders	Level 11, 275 Grey Street, South Brisbane QLD 4101, Australia

Signature

print name	Krista Snow	capacity	Authorised Signatory
sign here		date	02/03/2026