

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Virgin Australia Holdings Limited (Virgin Australia)

ACN/ARSN 100 686 226

1. Details of substantial holder

Name Qatar Investment Authority (QIA) and each of its controlled entities from time to time, including Qatar Airways Investments (UK) Limited (QAI UK) and Qatar Airways Group Q.C.S.C.

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 02 March 2026
The previous notice was given to the company on 27 June 2025
The previous notice was dated 25 June 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares (Shares)	545,783,569	69.79%	529,039,288	67.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
02/03/2026	Qatar Investment Authority, Qatar Airways Group Q.C.S.C. and QAI UK	Change in the nature of the relevant interest arising from the release of one-third of the escrowed shares held by the Escrowed ELT Legacy Planholders (as defined in the Replacement Prospectus issued by Virgin Australia and Virgin Australia SaleCo Limited on 13 June 2025) from voluntary escrow.	Nil	14,780,061 ordinary shares	Nil
02/03/2026	Qatar Investment Authority, Qatar Airways Group Q.C.S.C. and QAI UK	Change in the nature of the relevant interest arising from the release of one-third of the escrowed shares held by the Escrowed GLT Legacy Planholders (as defined in the Replacement Prospectus) from voluntary escrow.	Nil	1,964,220 ordinary shares	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Qatar Airways Investments (UK) Limited	QAI UK	QAI UK	Relevant interest under section 608(1)(a) of the Corporations Act	182,939,402 ordinary shares	182,939,402
Qatar Investment Authority and Qatar Airways Group Q.C.S.C.	QAI UK	QAI UK	Relevant interest under section 608(3)(b) of the Corporations Act, being a relevant interest held through a controlled body corporate	182,939,402 ordinary shares	182,939,402
Qatar Investment Authority and Qatar Airways Group Q.C.S.C.		As per each registered holder	Deemed relevant interest under section 608(3) of the Corporations Act in shares subject to voluntary escrow arrangements, excluding those shares released from escrow on 2 March 2026	346,099,886 ordinary shares	346,099,886

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
QIA	Ooredoo Tower (Building 14), Al Dafna Street (Street 801), Al Dafna (Zone 61), Doha, State of Qatar
Qatar Airways Investments (UK) Limited	10–11 Conduit Street, London W1S 2QR, United Kingdom
Qatar Airways Group Q.C.S.C.	Qatar Airways Towers 1, Airport Road, PO Box 22550, Doha, State of Qatar

Signature

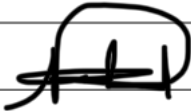
print name

Mohammed Saif Al-Sowaidi

capacity

CEO, QIA

sign here



SIGN HERE

date

02/03/2026