

Market Announcement

21 November 2025

VHM Limited (ASX: VHM) – Trading Halt

Trading in the securities of VHM Limited ('VHM') will be halted at the request of VHM, pending the release of an announcement by VHM.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Tuesday, 25 November 2025; or
- the release of the announcement to the market.

VHM's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

21 November 2025

Mr Dale Wang
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Dear Dale

VHM LIMITED (ASX: VHM) – REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, VHM Limited (ACN 601 004 102) (**VHM** or **Company**) requests an immediate halt in trading of its shares to apply from open of trading today, 21 November 2025.

In accordance with ASX Listing Rule 17.1, the following information is provided in relation to the request:

- (a) VHM requests the trading halt in connection with a proposed equity capital raising being pursued by the Company (**Capital Raising**);
- (b) VHM requests that the trading halt remains in place until the earlier of:
 - i. the release to the market of an announcement regarding the outcome of the Capital Raising; and
 - ii. the commencement of trading on Monday, 24 November 2025.
- (c) VHM is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Michael Sapountzis
Company Secretary
VHM Limited

This trading halt has been approved for release by the VHM Limited Board of Directors.