VIKING LOCKS IN DRILLER FOR LINKA TUNGSTEN MAIDEN CAMPAIGN

- **RC drilling services contract executed for Viking's maiden 63-hole drilling programme at the Linka Tungsten Project, Nevada.**
- **Established US-based drill contractor DrilCor, preparing the rig for mobilisation, with arrival on site anticipated late June 2026.**
- **Earthworks contractor engagement in final stages, with mobilisation planned ahead of drill rig arrival to commence earthworks and drill pad preparation.**
- **63-hole, 48-pad programme to deliver the first known sub-surface exploration at Linka in more than 40 years across three priority target areas.**
- **Maiden drilling phase anticipated to take approximately six weeks, subject to ground conditions, productivity and weather.**
- **Viking fully funded for the maiden drilling campaign, $4.7M cash at 31 March 2026[1].**

Viking Mines Limited (ASX: VKA, OTC: VKALF) ("Viking" or **"the Company")** is pleased to advise it has executed a drilling services contract with DrilCor for the recently approved 63-hole maiden Reverse Circulation (**RC**) drilling programme at the Linka Tungsten Project in Nevada, USA.

The contract award follows the recent receipt of US Bureau of Land Management (**BLM**) approval for the maiden drilling campaign, with the appointment of DrilCor representing the final operational milestone ahead of mobilisation. With permitting complete and the drilling contractor now locked in, Viking's focus shifts to site preparation and rig mobilisation logistics.

Viking Mines Managing Director & CEO Julian Woodcock said:

"Locking in DrilCor is a significant step forward in our fast-to-market strategy at Linka. With permitting complete and our drilling contractor now under contract, the team is squarely focused on getting the rig to site and breaking ground on what will be the first known drill testing at Linka in more than 40 years.

"The maiden campaign is designed to deliver across three distinct objectives, verifying historic high-grade intercepts at Linka Main, maiden testing of the prospective southwest extension, and regional reconnaissance across the broader claim package. Each target has the potential to materially advance our understanding of the Linka mineralised system.

"With drilling scheduled to commence late in the June quarter and assay results from our recent field campaigns expected over the coming months, Viking has a strong period of news flow ahead, all underpinned by a fully-funded balance sheet."

[1] *Refer VKA ASX Announcement 24 April 2026 – March 2026 Quarterly Activities Report and Appendix 5B.*

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PROGRAMME OVERVIEW

The approved campaign comprises 63 holes from 48 drill pads across three target objectives:

- ***Linka Main (36 holes):*** Resource-focused testing to verify historic high-grade intercepts and target down-dip continuity beneath historic workings.
- ***Linka SW Extension (16 holes):*** Two Maiden testing across four sections at 125–150m spacing of the prospective ~800m southwest extension (Figure 1).
- ***Regional Reconnaissance (11 holes):*** Shallow vertical holes to validate magnetic and gravity geophysical interpretations and define contact positions prospective for new mineralised zones.

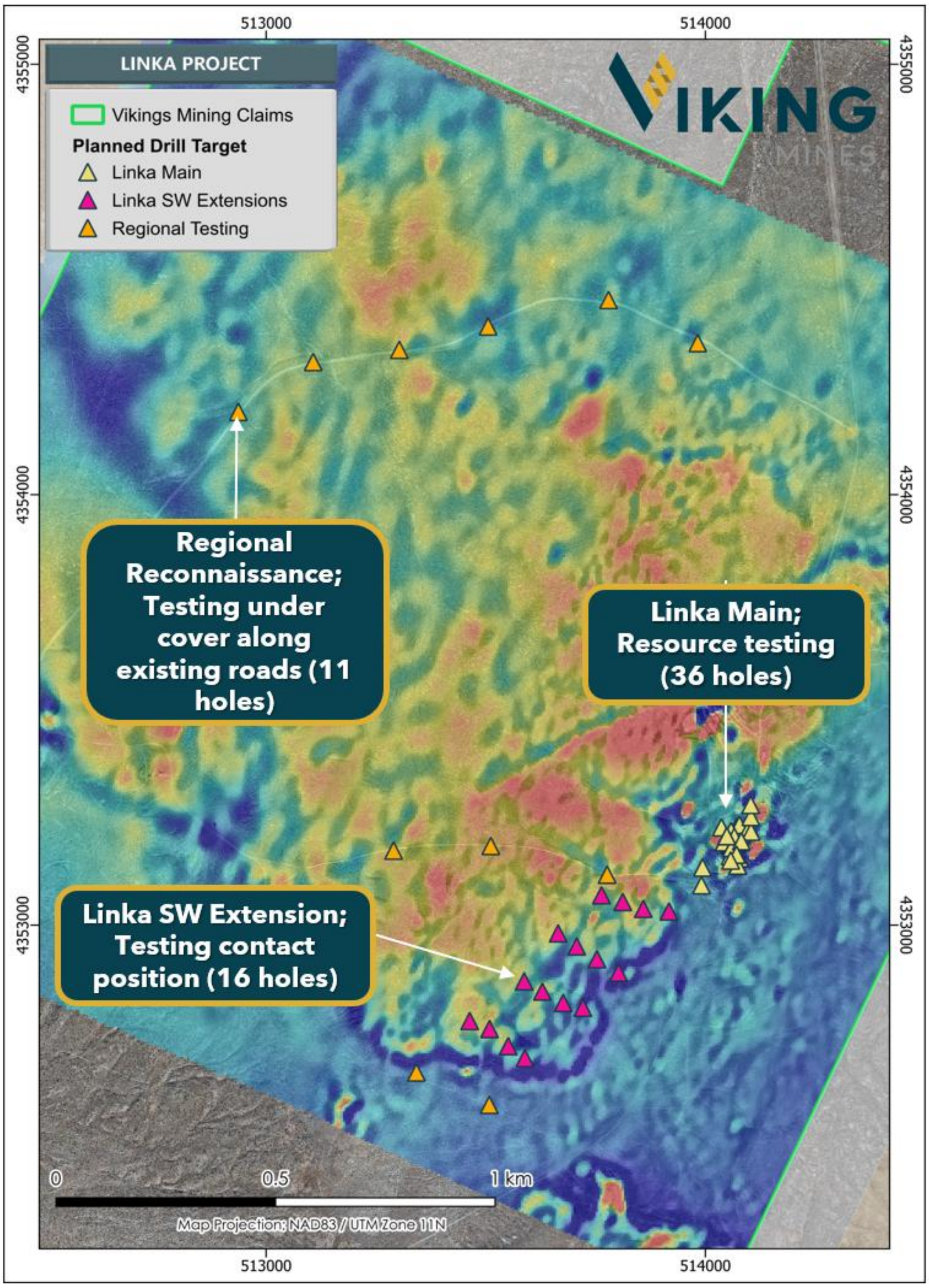

Figure 1: Map showing the Linka Project and planned drillhole locations with magnetic geophysics background image.

NEXT STEPS

- **Earthworks contractor:** Final engagement and mobilisation in the coming weeks, ahead of drill rig arrival on site.
- **Site preparation:** Pad preparation works to commence upon earthworks contractor arrival at site.
- **Drill rig mobilisation:** Rig mobilisation activities underway, with arrival on site anticipated late June 2026.
- **Drilling commencement:** Maiden RC drilling to commence on rig arrival, with the programme anticipated to take approximately six weeks subject to ground conditions, productivity and weather.
- **Parallel workstreams:**
  - Assay results from the first field campaign form the Linka Main stockpile sampling and tailings dam sampling expected in the June quarter 2026.
  - Assay results from the second field campaign (expected July 2026), including trench sampling and Conquest Stockpile sampling.
  - Ongoing metallurgical updates on gravity concentration testwork and flotation cleaning testwork.
  - TOMRA ore sorting testwork progressing in Germany.
  - Mineral technologies Conceptual Processing Study outcomes providing CAPEX & OPEX estimates, development timelines and 3D design.

The Company will continue to update the market as mobilisation and drilling milestones are reached.

END

This announcement has been authorised for release by the Managing Director of the Company.

Julian Woodcock
Managing Director and CEO
Viking Mines Limited

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Viking Mines Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Viking Mines Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement – Exploration Results

Information in this release that relates to Exploration Results is based on information compiled by Mr Julian Woodcock, who is a Member of the Australian Institute of Mining and Metallurgy (MAusIMM(CP) – 305446). Mr Woodcock is a full-time employee of Viking Mines Ltd. Mr Woodcock has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Woodcock consents to the disclosure of the information in this report in the form and context in which it appears. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.