



"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration and potential development projects in Western Australia, in addition to owning a 1% Royalty over the Youanmi Gold Mine and being a significant shareholder of Rox Resources Limited."

VENUS METALS CORPORATION LIMITED

Unit 2/8 Alvan St
Subiaco, WA 6008
+61 8 9321 7541
info@venusmetals.com.au
www.venusmetals.com.au
ABN: 99 123 250 582

DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Simon Coxhell
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

ASX ANNOUNCEMENT

29 January 2026



ASX CODE: VMC

Sandstone Bellchambers Gold Project CSIRO Hyperspectral Imaging Identified New Unexplored Anomalous Areas

Venus Metals Corporation (VMC or Company) is pleased to announce Australia's national science agency, CSIRO, has completed a detailed mineralogical and hyperspectral study at the Bellchambers Gold Project (Figure 1), undertaken in collaboration with the CSIRO Kickstart program (refer ASX release 1 May 2025).

This work integrated multiple hyperspectral datasets—PRISMA hyperspectral satellite imagery, HyLogger-3™ drill-core scanning, and surface spectral measurements—to develop a detailed understanding of the alteration mineralogy associated with gold within the Bellchambers–Range View corridor. By mapping the alteration footprint more precisely, the study enhances VMC's ability to target prospective zones and refine future exploration activities.

HyLogger-3™ drill-core scanning, supported by spectral boundary detection, defined a well-developed vertical regolith profile across the Bellchambers area and into gold-bearing bedrock. At the surface, the profile is dominated by a kaolinite-rich residual regolith formed through intense chemical weathering and the breakdown of primary minerals. This upper zone transitions downward into smectite-rich intervals, representing an intermediate stage of alteration associated with partial weathering of mafic and chlorite-rich host rocks. Beneath this, the profile grades into a chlorite-rich saprock and bedrock zone, where the original mineralogy is preserved, and chlorite becomes increasingly Fe-rich around gold mineralisation.

The association of gold with Fe-rich chlorite identified from drill core were upscaled to satellite imagery, and subsequently, Fe-rich chlorite was mapped across the tenement (Figure 2). This work mapped hyperspectral anomalies in areas that have no historical drilling. These areas will be ground-truthed through field inspection and integrated into Venus Metal's regolith and structural model. Ground-truthing will also include assessing the hyperspectral anomalies where Fe-rich chlorite correlates with preserved in situ regolith.

Hyperspectral imagery was also used to discriminate between in-situ and transported regolith, improving the accuracy of surface-based targeting and strengthening the connection between shallow spectral anomalies and deeper mineralised units.

This innovative research study provides a robust framework for future gold exploration activities at Bellchambers Gold Project.

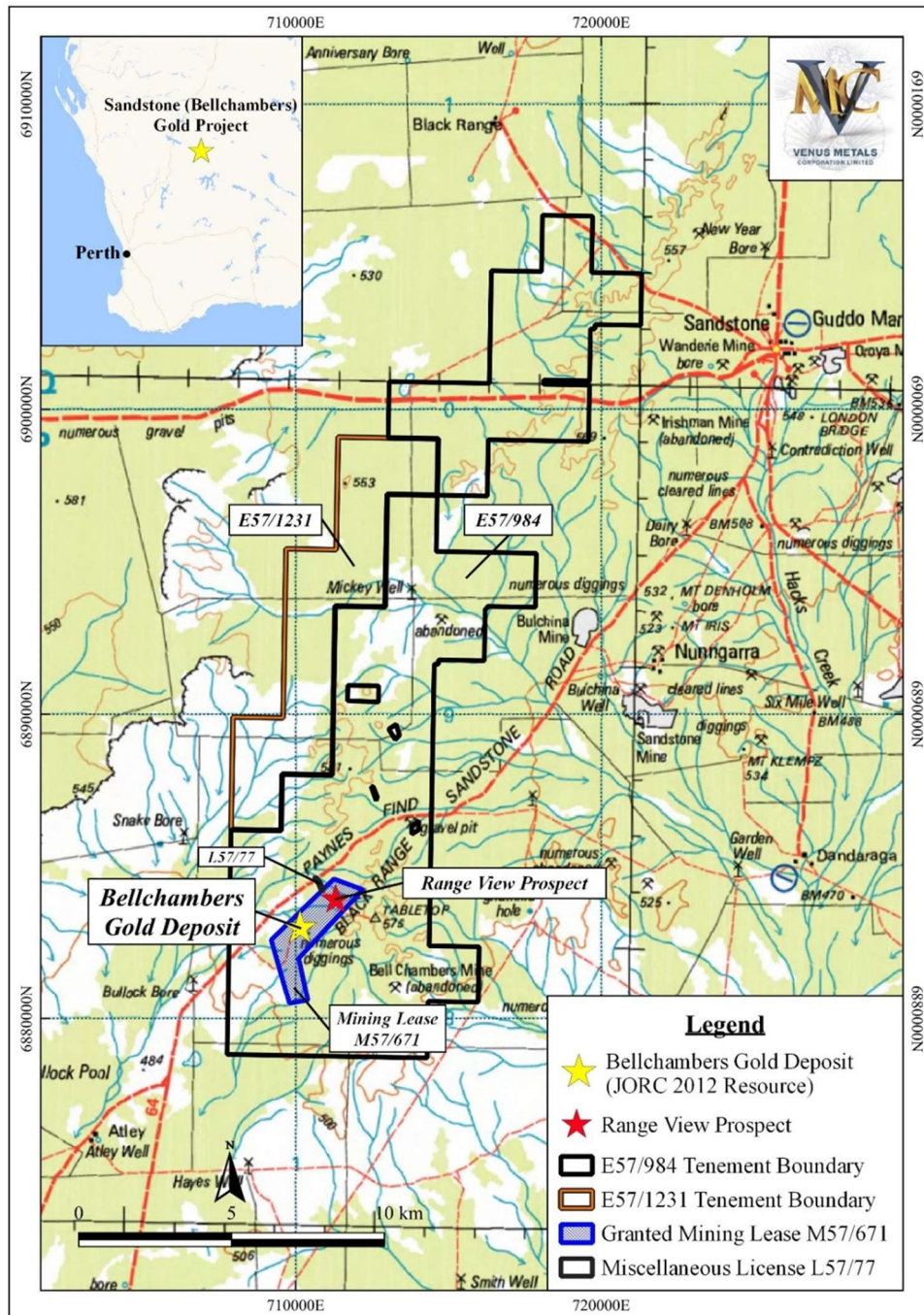


Figure 1 Sandstone (Bellchambers) Gold Project Location Plan

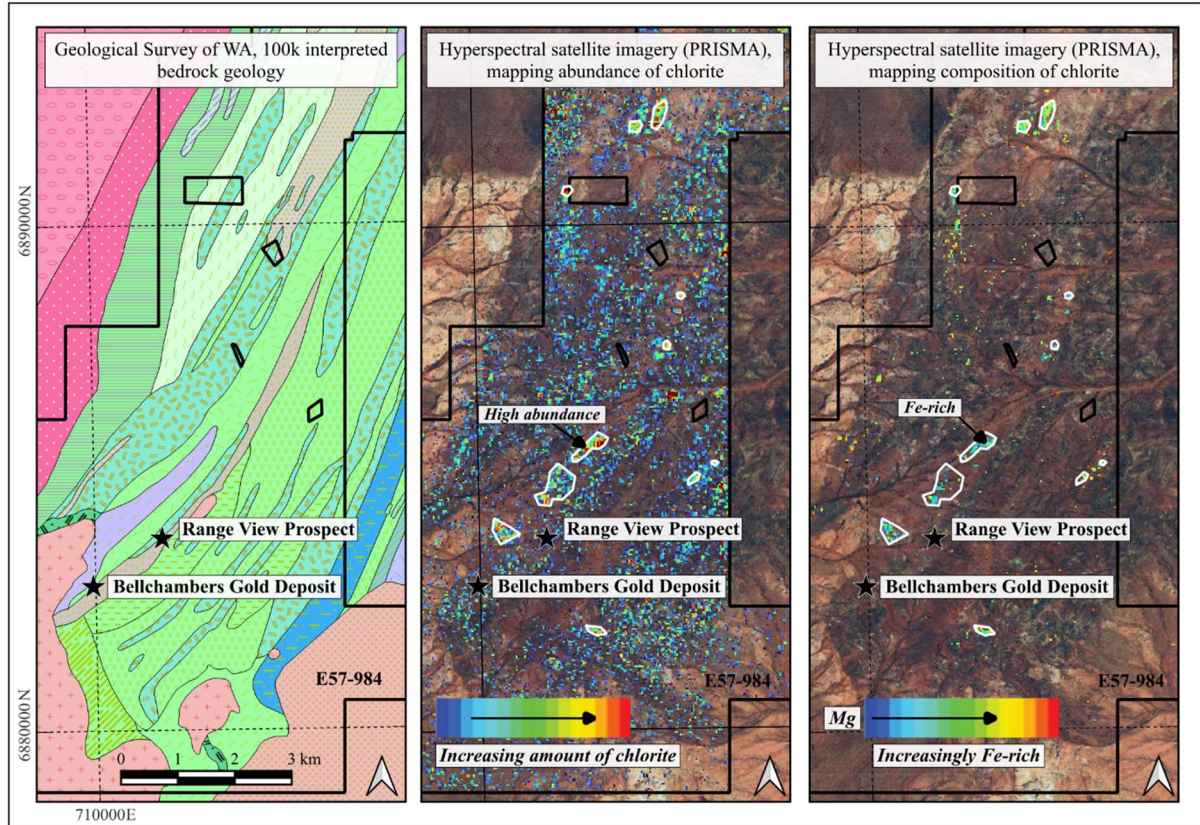


Figure 2 Left - Geological map, Centre - Chlorite abundance, Right - Chlorite composition. White polygons refer to hyperspectral Fe-rich chlorite anomalies identified for ground-truthing

This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

Venus Metals Corporation Limited

Matthew Hogan

Managing Director

Ph +61 8 93 21 7541

info@venusmetals.com.au



Competent Person's Statement

The information in this report that relates to Exploration Results of Hyperspectral Study conducted at Bellchambers Gold Project is based on and fairly represents, information and supporting documentation provided by CSIRO to and/or compiled by Mr Kumar Arunachalam, who is a Member of The Australasian Institute of Mining and Metallurgy and Director of the Company. Mr Arunachalam has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Arunachalam consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results of Hyperspectral Study conducted at Bellchambers Gold Project is based on and fairly represents, information and supporting documentation provided by CSIRO to and/or compiled Mr. Simon Coxhell (CoxsRocks Pty Ltd), Non-Executive Director of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.