VENUS METALS

ASX ANNOUNCEMENT

11 June 2026

ASX CODE: VMC

Receipt of $1 million deferred consideration
Total $47 million received for Youanmi royalty sale

Venus Metals Corporation Limited (ASX:VMC) (**Venus** or **VMC** or the **Company**) is pleased to confirm that, via its wholly-owned subsidiary, Redscope Enterprises Pty Ltd (**Redscope**), it has received the additional $1 million in deferred cash consideration payable in connection with the sale of Redscope's aggregate 1.0% net smelter return royalty on all gold production from the Youanmi Gold Project mining leases to Franco-Nevada Australia Pty Ltd (**Franco-Nevada Australia**) (**Royalty Sale**).

The deferred consideration was referred to in Venus' announcement dated 29 May 2026 in relation to the Royalty Sale and was payable upon documentation being signed for the royalty to be secured with a mining mortgage.

Following receipt of the deferred consideration, the total cash consideration received from Franco-Nevada Australia under the Royalty Sale is $47 million, comprising $46 million in upfront cash consideration and $1 million in deferred cash consideration.

This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

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"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium exploration and potential development projects in Western Australia, and being a significant shareholder of Rox Resources Limited."

VENUS METALS CORPORATION LIMITED

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