ASX: VMM MARKET ANNOUNCEMENT

Viridis Strengthens Board with Appointment of Global Rare Earths Leader

Appointment of former Neo Performance Materials and Molycorp CEO Geoff Bedford enhances capability across financing, offtake and global supply chains

ASX Release: 28 April 2026

Highlights

- **Viridis Mining and Minerals Limited ("Viridis" or "Company") is pleased to announce the appointment of Mr Geoff Bedford as an Independent Non-Executive Director, effective 1 May 2026. Mr Bedford's appointment follows the retirement of Mr Tim Harrison from the Board.**
- **Mr Bedford is a highly experienced global rare earths and advanced materials executive with more than two decades of leadership experience across the full rare earth value chain. His appointment strengthens the Board as Viridis advances the Colossus Rare Earth Project towards final investment decision, finalising offtake and project financing.**
- **Mr Bedford previously served as Chief Executive Officer of Neo Performance Materials and Molycorp, two of the most prominent Western rare earth companies. During his tenure, he oversaw global operations spanning mining, separation, magnetics, and downstream processing, and played a key role in the development and restructuring of strategically important rare earth assets, including the Mountain Pass operation in the United States.**
- **Importantly, Mr Bedford brings extensive capital markets and project financing experience, having raised more than US$1.25 billion in equity and debt across major international exchanges, alongside extensive experience in restructuring, mergers and acquisitions, and global supply chain development. His experience navigating geopolitical complexities and building non-Chinese rare earth supply chains is particularly relevant as Viridis progresses discussions on offtake agreements and financing with global partners.**
- **Mr Bedford's appointment comes at a pivotal stage for Viridis as it advances commercial negotiations and execution planning for the Colossus Rare Earth Project. His direct experience across the rare earth value chain, from upstream mining through to downstream magnetics and advanced materials, positions him uniquely to support the Company in:**
  - **Finalising strategic offtake agreements**
  - **Structuring project financing**
  - **Advancing downstream integration opportunities**
  - **Strengthening engagement with global customers and supply chain partners**

Executive Chairman, Agha Shahzad Pervez commented:

"We are very pleased to welcome Geoff to the Viridis Board at a pivotal stage in the Company's development. His track record in raising over US$1 billion in capital and leading complex rare earth businesses through both growth and restructuring cycles brings immediate and tangible value to Viridis.

As we progress towards finalising offtake agreements and securing project financing for the Colossus Project, Geoff's experience across global capital markets and strategic counterparties is expected to materially de-risk these workstreams. His appointment significantly strengthens our ability to execute on key near-term milestones and deliver long-term value for our shareholders.

On behalf of the Board, I would like to sincerely thank Tim Harrison for his significant contribution to Viridis during his tenure as a Non-Executive Director. Tim has played an important role in guiding the Company through a period of strong growth and strategic progress. We are grateful for his insight, commitment and leadership, and we wish him all the very best in his future endeavour."

In view of his appointment, Mr Bedford commented:

"Viridis has reached an important stage in its development, and I am pleased to be joining the Board as the Company advances its definitive feasibility study and looks to finalise offtake and project financing for the Colossus Project. The progress achieved to date has established a strong foundation for what has the potential to become a significant global rare earth producer.

I look forward to working with the Board and management team, contributing my experience in the global rare earth industry and markets as Viridis moves toward development and its objective of becoming a leading Western supplier of rare earth minerals."

Under the agreement to appoint Mr Bedford as Non-Executive Director, he will be issued 150,000 unquoted Company performance rights expiring 16 December 2028, subject to shareholder approval to be requested at the Company's next general meeting.

The Board thanks Mr Harrison for his service and valuable contribution to the Company and acknowledges his role in supporting the Company's growth and strategic direction.

Approved for release by the Board of Viridis Mining and Minerals Limited

Contacts

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About Viridis Mining and Minerals

Viridis Mining and Minerals Limited is a resource exploration and development company with assets in Brazil, Canada and Australia. The Company's Projects comprise:

- The Colossus Project, with a Mineral Resource Estimate and Ore Reserve Estimate for Rare Earth Elements following completion of a Pre-Feasibility Study;
- The South Kitikmeot Project, where the Company intends to continue gold exploration;
- The Boddington West Project, which the Company considers to be prospective for gold;
- The Bindoon Project, which the Company considers to be prospective for nickel, copper and platinum group elements; and
- The Poochera and Smoky Projects, which the Company considers prospective for kaolin-halloysite.

Forward-Looking Statements

This announcement contains ‘forward-looking information’ based on the Company’s expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company’s business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company’s results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause the Company’s actual results, level of activity, performance or achievements to materially differ from those expressed or implied by such forward-looking information.