ASX / Media Release
24 July 2026

NOTIFICATION OF EXPIRY OF LISTED OPTIONS

Venari Minerals NL (**ASX: VMS**) (“**VMS**”, “**Venari**” or “**the Company**”) advises 29,184,727 listed options, exercisable at $0.50 (ASX: VMSO) **(Options)** will expire at 5.00pm (AEST) on 21 August 2026 **(Expiry Date)**, unless exercised.

The Company notes that the Options are substantially ‘out of the money’. The Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

Pursuant to Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

- the total number of Options on issue is 29,184,727;
- the number of fully paid ordinary shares (Shares) in the Company to be issued on the exercise of the Options is 29,184,727;
- the exercise price for each Option is $0.50;
- the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
- if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- official quotation of the Options on ASX will cease at close of trading on 17 August 2026, being four business days preceding the Expiry Date;
- the market price of the Company’s Shares at the close of trading on 24 July 2026 was $0.09 being the latest available market price of Shares on ASX prior to this announcement;
- during the three months preceding the date of this announcement, the highest market price of the Company's Shares on ASX was $0.165 on 27 and 28 April 2026 and the lowest market price was $0.084 on 13 and 14 July 2026;
- for the purposes of Item 5.3, the highest market price of the Company's Shares on ASX during the six months preceding 24 July 2026 was $0.265 on 28 January 2026;
- as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company’s Shares exceeds $0.375 before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

Authorisation

This announcement has been authorised for release by the Board of Venari Minerals NL.

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