

Completion of Tranche 1 Placement and Receipt of Convertible Note Funds

Venari Minerals NL (ASX: VMS) ("**VMS**", "**Venari**" or "**the Company**") refers to its announcement dated 20 July 2026 (Announcement) in respect of its capital raising of \$6.1 million (before costs) (Placement), comprising a two-tranche share placement and \$1,350,000 subscribed under a convertible note (Convertible Note), and provides the following update.

Tranche 1 Placement

The Company confirms that it has today completed Tranche 1 of the Placement through the issue of 22,095,000 fully paid ordinary shares in the Company at an issue price of \$0.08 per share (Tranche 1 Placement Shares), raising \$1.77 million (before costs).

The Tranche 1 Placement Shares were issued using the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A. The Appendix 2A and Cleansing Statement required under sections 708A(5)(e) and 708A(6) of the *Corporations Act 2001* (Cth) follow this ASX release.

Convertible Note

In conjunction with the Placement, a \$1,350,000 convertible note has been subscribed for and the funds received. The key terms of the note are contained within the Announcement.

Tranche 2 and General Meeting

Tranche 2 of the Placement, raising \$2.98 million (before costs), including participation by directors of the Company, is expected to complete following shareholder approval at a meeting to be held on or around 11 September 2026.

A Notice of General Meeting will be sent to shareholders in due course.

Authorisation

This announcement has been authorised for release by the Board of Venari Minerals NL.



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