ASX / Media Release
6 August 2026

VENARI MINERALS

Information Concerning Loyalty Options

Venari Minerals NL (ASX: VMS) ("**VMS**", "**Venari**" or "**the Company**") provides the following information in relation to its pro rata non-renounceable entitlement offer of options ("**Loyalty Options**"), as announced on 20 July 2026:

- Distribution schedule of Loyalty Option holders;
- Top 20 Loyalty Option holders; and
- Terms and conditions relating to the Loyalty Options.

An Appendix 2A concerning allotment of the Loyalty Options has been lodged separately to this announcement.

Authorisation

This announcement has been authorised for release by the Joint Company Secretaires of Venari Minerals NL.

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Attachment 1

Distribution Summary – Listed Options (VMSOA)

Holdings Range

Issuer Name: Venari Minerals NL

Per Date: 06/08/2026

Date of Report: 06/08/2026

Security Class: VMSOA - OPTION @ $ 0.12 EXPIRING 7 AUG 2028

Range	Share Holders	Holdings	Percentage
1 - 1000	291	127,455	1.25
1001 - 5000	211	552,578	5.41
5001 - 10,000	56	429,099	4.20
10,001 - 100,000	99	2,974,211	29.10
100,001 and above	15	6,135,817	60.04
Total	672	10,219,160	100.00

Attachment 2

Top 20 Option Holders - Listed Options (VMSOA)

Top Holders - Grouped

Issuer Name: Venari Minerals NL

Per Date: 06/08/2026

Date of Report: 06/08/2026

Security Class: VMSOA - OPTION @ $ 0.12 EXPIRING 7 AUG 2028

Pos	Group/Holder Name	Holding	% IC
1	HPG URBAN DEVELOPMENTS PTY LTD	1,872,045	18.32
2	KALONDA PTY LTD<LEIBOWITZ SUPER FUND A/C>	1,059,227	10.37
3	HSBC CUSTODY NOMINEES(AUSTRALIA) LIMITED	679,302	6.65
4	GUN CAPITAL MANAGEMENT PTY LTD	475,831	4.66
5	P&J BUTTIGIEG NOMINEES PTY LTD<BUTTIGIEG FAMILY A/C>	406,693	3.98
6	EDLOU INVESTMENTS PTY LTD	250,000	2.45
7	VALAMOON PTY LIMITED<VALAMOON PTY LTD S/F A/C>	233,333	2.28
8	BNP PARIBAS NOMSPTY LTD	201,427	1.97
9	MR DAVID ALAN STERN	192,000	1.88
10	MINING INVESTMENTS LIMITED	180,228	1.76
11	TONNIC PTY LIMITED<TONNIC A/C>	127,346	1.25
12	JSOL INVESTMENTS PTY LTD<JSOL SUPER FUND A/C>	124,691	1.22
13	MR BRADLEY CHARLES OGG	120,000	1.17
14	KAFTA ENTERPRISES PTY LTD<FAYAD SUPER FUND A/C>	111,844	1.09
15	CIRCLESTAR PTY LTD<DAVID SCHWARTZ FAMILY A/C>	101,850	1.00
16	MS DANIELLE SHARON TUDEHOPE	100,000	0.98
17	FLEET INVESTMENT FUND PTY LTD	85,106	0.83
18	SAADE SAADE &JAMIE SAADE<SJ SAADE FAMILY TRUST A/C>	85,000	0.83
19	JULIDA PTY LIMITED<STERN FAM SF A/C>	84,000	0.82
20	BNP PARIBAS NOMINEES PTY LTD<IB AU NOMS RETAILCLIENT>	83,837	0.82
	TOTAL TOP 20 HOLDERS	**6,573,760**	**64.33**
	TOTAL OTHER HOLDERS	**3,645,400**	**35.67**
	TOTAL ISSUED CAPITAL	**10,219,160**	**100.00**

Attachment 3

Terms of Options - Listed Options (VMSOA)

RIGHTS AND LIABILITIES ATTACHING TO SECURITIES

Terms of Loyalty Options

(a) Entitlement
Each Option entitles the holder to subscribe for one (1) Share upon exercise of the Loyalty Option.

(b) Exercise Price
Subject to paragraph (j), the amount payable upon exercise of each Loyalty Option will be $0.12 (**Exercise Price**)

(c) Expiry Date
Each Option will expire at 5:00 pm (AEST) on the date that is 2 years from the date of issue (**Expiry Date**). A Loyalty Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) Exercise Period
The Loyalty Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) Notice of Exercise
The Loyalty Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Loyalty Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Loyalty Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) Exercise Date
A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Loyalty Option being exercised in cleared funds (**Exercise Date**).

(g) Timing of issue of Shares on exercise
Within 5 Business Days after the Exercise Date, the Company will:

(i) issue the number of Shares required under these terms and conditions in respect of the number of Loyalty Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;

(ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

(iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Loyalty Options.

If a notice delivered under (g)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(h) Minimum value to be Exercised

At any time during the Exercise Period:

(i) where a Loyalty Optionholder holds less than 10,000 Loyalty Options, they must exercise all of their Loyalty Options; or

(ii) where a Loyalty Optionholder holds more than 10,000 Loyalty Options, the Loyalty Optionholder may only exercise a minimum of 10,000 Loyalty Options at any one point in time.

(i) Shares issued on exercise

Shares issued on exercise of the Loyalty Options rank equally with the then issued shares of the Company.

(j) Reconstruction of capital

If at any time the issued capital of the Company is reconstructed, all rights of a Loyalty Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(k) Participation in new issues

There are no participation rights or entitlements inherent in the Loyalty Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Loyalty Options without exercising the Loyalty Options.

(l) Change in Exercise Price

A Loyalty Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Loyalty Option can be exercised.

(m) Transferability

The Loyalty Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.