Update Summary

Entity name

VECTION TECHNOLOGIES LTD

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday October 15, 2025

Reason for the update

Incorrect number of options referred to

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

VECTION TECHNOLOGIES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

93614814041

1.3 ASX issuer code

VR1

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Incorrect number of options referred to

1.4b Date of previous announcement to this update

15/10/2025

1.5 Date of this announcement

15/10/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Unlisted options agreed to be issued to consultant

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unlisted options ex $0.04, expiry 3 years from date of issue

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/10/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04000000	13/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

VR1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options agreed to be issued to consultant

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Payment for corporate advisory services

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VR1 : ORDINARY FULLY PAID	2,247,353,999
VR1O : OPTION EXPIRING 11-NOV-2027	333,167,223

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VR1AD : OPTION EXPIRING 18-AUG-2027 EX $0.03	1,000,000
VR1AC : VENDOR PERFORMANCE RIGHTS	36
VR1AA : PERFORMANCE RIGHTS	19,600,001
New class - code to be confirmed : Unlisted options ex $0.04, expiry 3 years from date of issue	10,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

10000000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No