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ASX RELEASE

VECTION ACCELERATES GROWTH IN APAC VIA ACQUISITION

Strategic acquisition to deliver end-to-end digital engagement solutions across APAC.

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), a leading provider of INTEGRATED**XR**® and AI-powered digital transformation solutions, is pleased to announce that it has executed a binding offer to acquire 100% of Monogic Limited ("Monogic"), a Hong Kong and Singapore-based digital marketing, communication and brand experience agency specialising in the Food & Beverage (F&B), hospitality, property, utilities and lifestyle industries to very large companies.

This acquisition marks another step in Vection's strategy to expand its footprint across Asia Pacific through disciplined, scrip-only, earnings additive transactions that strengthen its capabilities and unlock new growth verticals while retaining key founding staff. Completion is targeted by 31 December 2025, subject to customary conditions precedent, including satisfactory due diligence and regulatory approvals.

HIGHLIGHTS:

- **Acquisition of a high-performing digital marketing and communications agency with five years of consistent growth and strong EBITDA margins (approximately 21%.**
- **Acquisition Is a solid launchpad Into Asia Pacific, supplementing Vection's recent acquisition of Australian based DXLabs[1], with access to very large brands and companies across Asia Pacific.**
- **Highly attractive cross-selling opportunities identified for Vection's existing AI and spatial computing product suites.**
- **Monogic's deep expertise in content, public relations, and brand storytelling enhances Vection's products offering.**
- **Acquisition contributes approximately $1.8m FY2025 revenue and $275k EBITDA (15.4% EBITDA margin).**
- **Transaction consideration:**
  - **A$976k in VR1 shares at completion, subject to shareholder approval (escrowed for 12 months).**
  - **Performance earn-out of up to A$628k in VR1 shares, subject to shareholder approval and FY2026 revenue and EBITDA milestones.**
  - **Implied valuation: 3.5x FY2025 EBITDA.**
- **Key management and founders retained under new employment and performance-share agreements, ensuring continuity and growth alignment.**
- **Integration within one month of completion, driving early operational synergies across Vection's enterprise and marketing ecosystems.**

Accretive financial contribution:	Disciplined valuation:
• Immediate addition of revenue and EBIT. • Business grew 20% yoy for FY25.	• Upfront consideration of $976k (3.5x FY25 EBITDA). • Earn-out tied directly to EBIT delivery In FY26, aligning incentives.

1 *ASX announcement on 29 September 2025, "Vection acquires strategic, digital automation business".*

Minimal dilution:	Strategic expansion platform:
• Upfront scrip equates to ~1.1–1.8% dilution only. • One of VR1's most capital-efficient transactions.	• Ready-made Hong Kong and Singaporean team and enterprise customer base. • Retained management ensures continuity. • Unlocks cross-sell between AI, spatial computing and automation platforms as well as improved brand experience.

OVERVIEW

The acquisition of Monogic extends Vection's reach into the fast-growing digital marketing, communication and brand experience segment, creating a new convergence point between immersive technology and creative communications.

Integrated Digital Engagement Platform

Monogic's creative services, spanning social media, digital advertising, and public relations, complement Vection's immersive 3D, XR, and AI technologies. Together, they enable enterprises to deliver unified customer experiences that blend storytelling, data, and interactivity.

Examples include:

- Virtual product launches and brand activations powered by Vection's XR environments, supported by Monogic's digital campaign strategy and content teams.
- AI-enhanced marketing analytics combining Monogic's campaign data with Vection's AI engines to optimise audience targeting and engagement.
- Immersive retail and hospitality experiences integrating digital brand assets within Vection's 3D collaboration and visualisation tools.

APAC Growth Platform

Monogic's established operations in Hong Kong and Singapore provide Vection with an on-the-ground hub for APAC expansion, supported by multilingual talent and existing relationships with blue-chip companies such as Henderson Land Development (HKSE-12), Marriot International (NASDAQ-MAR), Towngas (HKSE-3), Langham Hospitality Group and Maxim's Group.

This footprint opens access to new enterprise customers in adjacent sectors, including retail, travel, utilities and consumer goods, where Vection's spatial computing and AI solutions can now be introduced through existing marketing relationships.

Cross-Selling and New Revenue Streams

- Cross-sell Vection's enterprise Spatial Computing and AI products to Monogic's corporate clients seeking to enhance brand engagement and training.
- Offer Monogic's marketing and content services to Vection's existing government, manufacturing, and enterprise clients seeking to extend digital transformation into customer-facing channels.
- Joint development of AI-driven creative automation tools to accelerate campaign production, leveraging both firms' AI and workflow integration experience.

Together, these initiatives are expected to generate incremental high-margin revenue streams post-acquisition, while positioning Vection as a regional leader in digital brand transformation.

Gianmarco Biagi, Managing Director of Vection Technologies, said*: "This transaction is a strategic evolution of Vection's mission to connect technology, creativity, and data into a single digital transformation framework. Monogic's team brings best-in-class expertise in digital storytelling and marketing execution, complementing our AI and XR technologies to create new customer engagement models across APAC.*

This acquisition is highly aligned with our capital-efficient growth strategy, offering immediate earnings contribution, reducing the seasonality In our business and adding long-term strategic value."

Kieran Driver and Leung Chui Yan, Co-Founders of Monogic Limited, said: *"Joining Vection allows us to combine Monogic's creative DNA with Vection's advanced technology stack. Together, we'll deliver immersive brand experiences that transform how audiences interact with our client's brands.*

Our clients will benefit from richer digital ecosystems, from campaign conception through to AI-enhanced measurement and 3D engagement. We are exciting to accelerate our growth journey together with Vection."

TRANSACTION DETAILS

- 100% acquisition of Monogic Limited.
- Upfront consideration: US$630k in VR1 shares, subject to shareholder approval, issued at the lower of the 5-day VWAP prior to completion or offer acceptance.
- Performance earn-out: up to US$405k in VR1 shares, subject to shareholder approval, issued at the 5-day VWAP in the lead up to the announcement of FY26 Results, tied to FY2026 EBITDA and revenue outcomes (80–150% of target).
- Conditions precedent: satisfactory due diligence and shareholder approvals, finalisation of employment agreements for key management, and compliance.
- Expected completion: by 31 December 2025.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

INVESTOR RELATIONS CONTACT DETAILS:

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.