

3 February 2026 Australia

ASX RELEASE**VECTION RECEIVES \$2.2m DEFENCE ORDER FOR NEW FEDRA EDGE DATA APPLIANCE****First order for FEDRA platform under \$22.3m framework agreement**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), a leading provider of INTEGRATEDXR[®] and AI-powered digital transformation solutions, is pleased to announce it has received a new order valued at \$2.2m from a repeat defence customer within the European military ecosystem.

The order represents the award for a new proprietary cyber and data appliance, code-named FEDRA ("Far Edge Data Retention Appliance"). This order is issued under the \$22.3m multi-year framework agreement announced in September 2025.

HIGHLIGHTS:

- **\$2.2m Defence order from a repeat customer supporting military operations.**
- **First order for FEDRA – Far Edge Data Retention Appliance, marking an evolution of Vection's Defence technology portfolio.**
- **Order issued under the \$22.3m framework agreement, representing a new phase of program execution.**
- **FEDRA supports multi-agent AI military operations, enhancing data retention, AI-driven correlation, and real-time intelligence at the tactical edge.**

OVERVIEW

This order represents an evolution and a significant milestone in Vection's Defence program, introducing FEDRA (Far Edge Data Retention Appliance) into active military operations.

FEDRA is an advanced, defence-grade edge data platform designed for high-security and operationally constrained environments. It significantly increases backup and restore speeds while materially improving data deduplication efficiency. The appliance has been engineered to support data-intensive military missions that require real-time data availability and resilience at the tactical edge.

Recent investments by Vection in Algho Conversational AI and its Intelligence engine enable FEDRA to deliver sophisticated AI-driven data correlation capabilities, supporting next-generation multi-agent AI military operations. This enhances intelligence workflows by improving data repository performance and enabling more effective AI-assisted decision-making across distributed defence systems.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY; FRA:S1X | ACN: 614 814 041

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This order represents a tangible demonstration of Vection management's strategic decision to invest in the development of military-grade platforms.

Since the launch of the Defence program, Vection has secured total orders of \$27.7m, with \$13.6m already delivered and recognised as revenue. This order forms part of a multi-year delivery plan, increasing visibility and supporting the growth of a revenue base that also includes recurring components.

Revenue from this order will be recognised progressively, in line with delivery and deployment milestones.

Gianmarco Biagi, Managing Director of Vection Technologies, said:

"This order represents an important strategic step for Vection in the Defence sector. FEDRA is the evolution of our proprietary edge data appliance to be deployed within an active military program, expanding our role from systems integration to ownership of Defence technologies.

The combination of FEDRA with our Algho AI intelligence capabilities enables a new class of AI-driven data retention and correlation at the tactical edge. This order builds on our proven delivery capability and our ongoing investments in technology development, further strengthening Vection's position as a trusted long-term partner for mission-critical Defence operations."

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more. Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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