ENTITLEMENT OFFER CLOSED
FULL AMOUNT RAISED

Verity Resources Limited (**ASX: VRL**, **Verity** or **the Company**) is pleased to advise that its pro-rata non-renounceable entitlement offer announced on 3 February 2026 (**Entitlement Offer**) has closed and raised the full amount available under the Entitlement Offer.

As disclosed in the Company's entitlement offer prospectus dated 12 February 2026 (**Prospectus**), the Entitlement Offer was made on the basis of 1 new fully paid ordinary share for every 5 shares held at the Record Date at an issue price of $0.025 per Share, with 1 free attaching unquoted option for every 1 new share issued.

Shortfall shares not taken up under the Entitlement Offer were subscribed for under the shortfall/underwriting arrangements. The Entitlement Offer was partially underwritten by CAP Holdings Pty Ltd (as trustee for the CAP Trust) and Ricketts Point Investments Pty Ltd (as trustee for the Dickson Family Fund) (**Underwriters**), on the terms summarised in the Prospectus.

Results Summary

The Company advises the following results of the Entitlement Offer:

Subscriptions	Shares	Proceeds
Valid shareholder acceptances	52,275,083	$1,306,877.27
Total shortfall share subscriptions (including underwritten amount)	29,551,108	$738,777.72
Total issued under the Entitlement Offer	**81,826,191**	**$2,045,654.99**

Accordingly, the Company will issue 81,826,191 new Shares at $0.025 per Share and 81,626,191 free attaching New Options (unquoted), on the terms set out in the Prospectus (New Options exercisable at $0.036 and expiring 5 years from issue).

In accordance with the terms of the Rights Issue, the Company has successfully placed the Shortfall Shares with sophisticated and professional investors and the Underwriters.

This announcement has been authorised for released to ASX by the Board of Verity Resources Limited.

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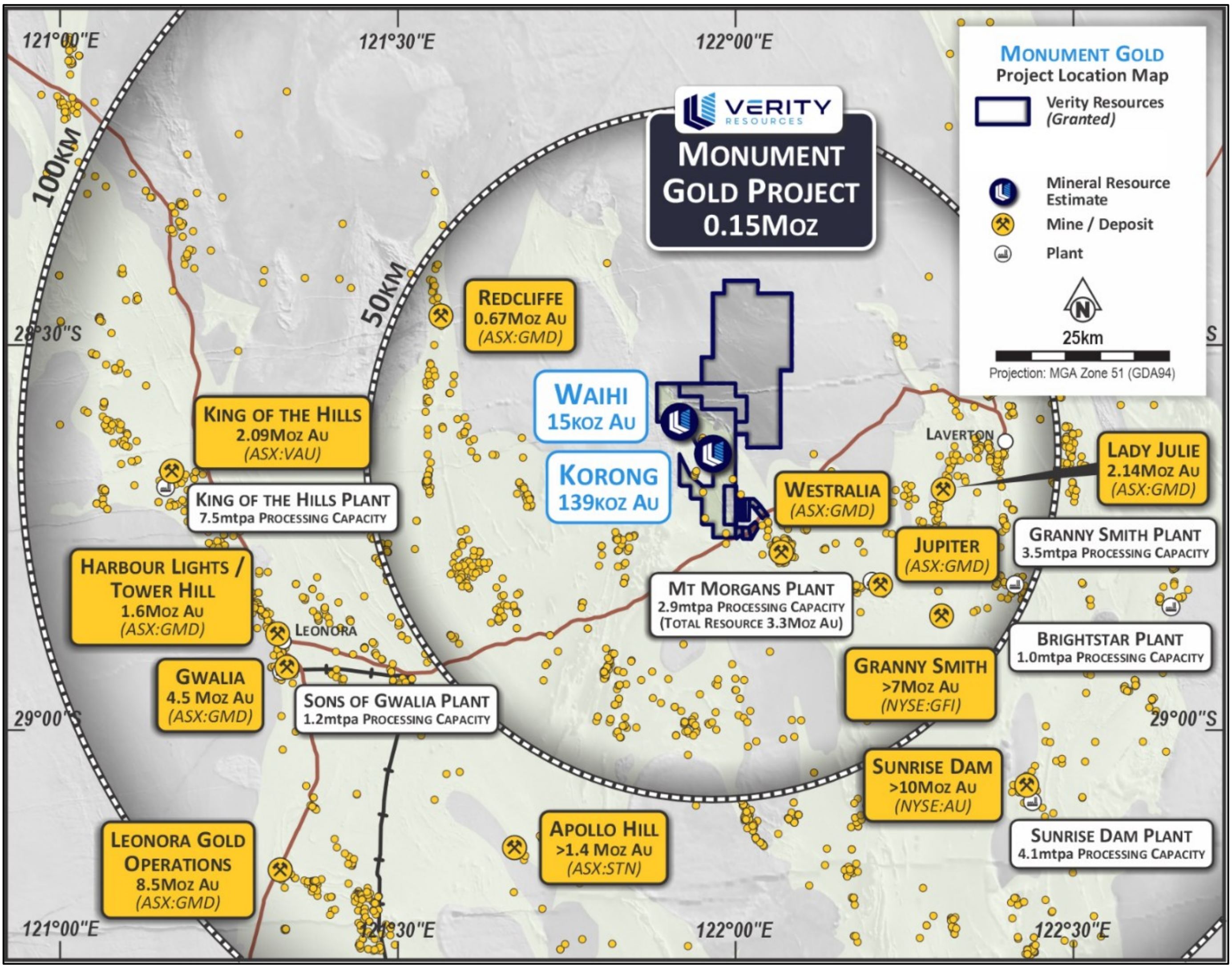
About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).



Monument Gold Project location in the Laverton Gold District amongst major gold deposits.

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds 100% of large critical metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by NASDAQ-listed NexMetals Mining Corp. (NASDAQ:NEXML).

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Monument Gold Project, Western Australia, Resource Information

Korong Resource			
Deposit	**Tonnes**	**Grade (g/t)**	**Au (Oz)**
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
Total	**3,257,000**	**1.4**	**154,000**

Table 1: JORC-compliant (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 "Mineral Resource Estimate Declared for Monument Gold Project".