Re-Release Of Announcement:
Sampling Campaign Launched Across Multiple Geophysical Targets at Monument Gold Project

Verity Resources Limited (ASX**: VRL**, FSE: **48B0, Verity** or **the Company**) refers to its announcement dated 1 April 2026 titled *"Sampling Campaign Launched Across Multiple Geophysical Targets at Monument Gold Project"* and advises that the announcement is being re-released in an updated form to include a JORC Code 2012 Table 1 as an appendix, providing additional technical disclosure in support of the exploration information contained therein.

The body of the announcement is otherwise unchanged.

This announcement has been authorised for released to ASX by the Company Secretary.

For further information, please contact:

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About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of **3.257 Mt @ 1.4 g/t for 154,000 ounces Au**. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement “Mineral Resources Estimate declared for Monument Gold Project “for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the “Lithium Valley” and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds 100% of large critical metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company’s Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE’s + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by NASDAQ-listed NexMetals Mining Corp. (NASDAQ:NEXML).

Sampling Campaign Launched Across Multiple Geophysical Targets at Monument Gold Project

HIGHLIGHTS

- Soil sampling campaign to commence across multiple prospective prospects, combining first-pass coverage of the newly granted Gum Well area (E39/2558) with follow-up infill along previously identified gold and pathfinder anomalies at Star Well, McKenzie Well and McKenzie Granite
- **Gum Well**: first-pass soil sampling across conceptual targets identified and include high-level intrusives, ultramafic and mafic units, and banded cherts/iron formations (**BIF**), prospective for both **intrusion-hosted gold mineralisation** (analogous to Jupiter ~1.5Moz and Cameron Well ~0.25Moz at the neighbouring Genesis Minerals Laverton Gold Project) and **BIF-hosted gold** (analogous to the 1.4Moz Westralia deposit)
- **Star Well**: infill and extension of the soil program that previously defined a **250m BIF-coincident anomaly and a ~700m pathfinder/magnetic anomaly (peak 453ppb Au)**, with surface rock chips previously returning up to **6.17g/t Au** from outcropping chert/BIF
- **McKenzie Well and McKenzie Granite**: extending soil coverage along trend of previously published anomalism, including coherent gold-in-soil anomalies with **peak values up to 96ppb Au**, directly adjacent to the BIF-hosted **34koz Au Mckenzie Well deposit** held by Genesis Minerals Limited (ASX:GMD)
- Soil sampling to be followed by an aircore drilling program (subject to results), advancing Verity's dual-focus strategy of early-stage regional exploration running in parallel with the advancement of the existing 154koz Korong-Waihi MRE
- Monument Gold Project hosts ~20km of BIF strike — the same geological unit interpreted to host the Genesis Minerals (ASX: GMD) **1.4Moz Westralia** deposit — with only ~10% of strike systematically drilled to date and numerous additional intrusive-style targets remaining untested
- **Updated Mineral Resource Estimate (MRE) to increase confidence in a targeted portion of the MRE to Indicated status expected April 2026**

Verity Resources Limited (ASX: **VRL**, FSE: **48B0**) (**Verity** or **the Company**) is pleased to announce the commencement of a systematic first-pass soil sampling campaign across multiple geophysical and structural targets at its 100%-owned Monument Gold Project in the Laverton Goldfields, Western Australia. The campaign marks an important step in Verity's district-scale growth strategy, combining first-pass coverage of Exploration Licence E39/2558 (Gum Well) - the key 210km^2 tenure granted in January 2026 that more than doubled the Company's Monument landholding to approximately 405km^2 - with follow-up infill work at Star Well, McKenzie Well and McKenzie Granite, where earlier campaigns have identified gold and pathfinder element anomalism.

Director, Patrick Volpe, commented:

> *"This soil sampling campaign builds directly on the exploration work we have been systematically executing across Monument. At Star Well and McKenzie Well we now have surface anomalism to follow up and, in the case of McKenzie Well, coherent gold-in-soil anomalies up to 96ppb Au that have never been drill tested. This campaign will infill and extend that coverage, alongside first-pass testing of entirely new geophysical targets across the newly granted Gum Well tenure.*

The objective is to advance the Monument district-scale growth story and generate the next generation of drill targets to run alongside the resource upgrade pathway."

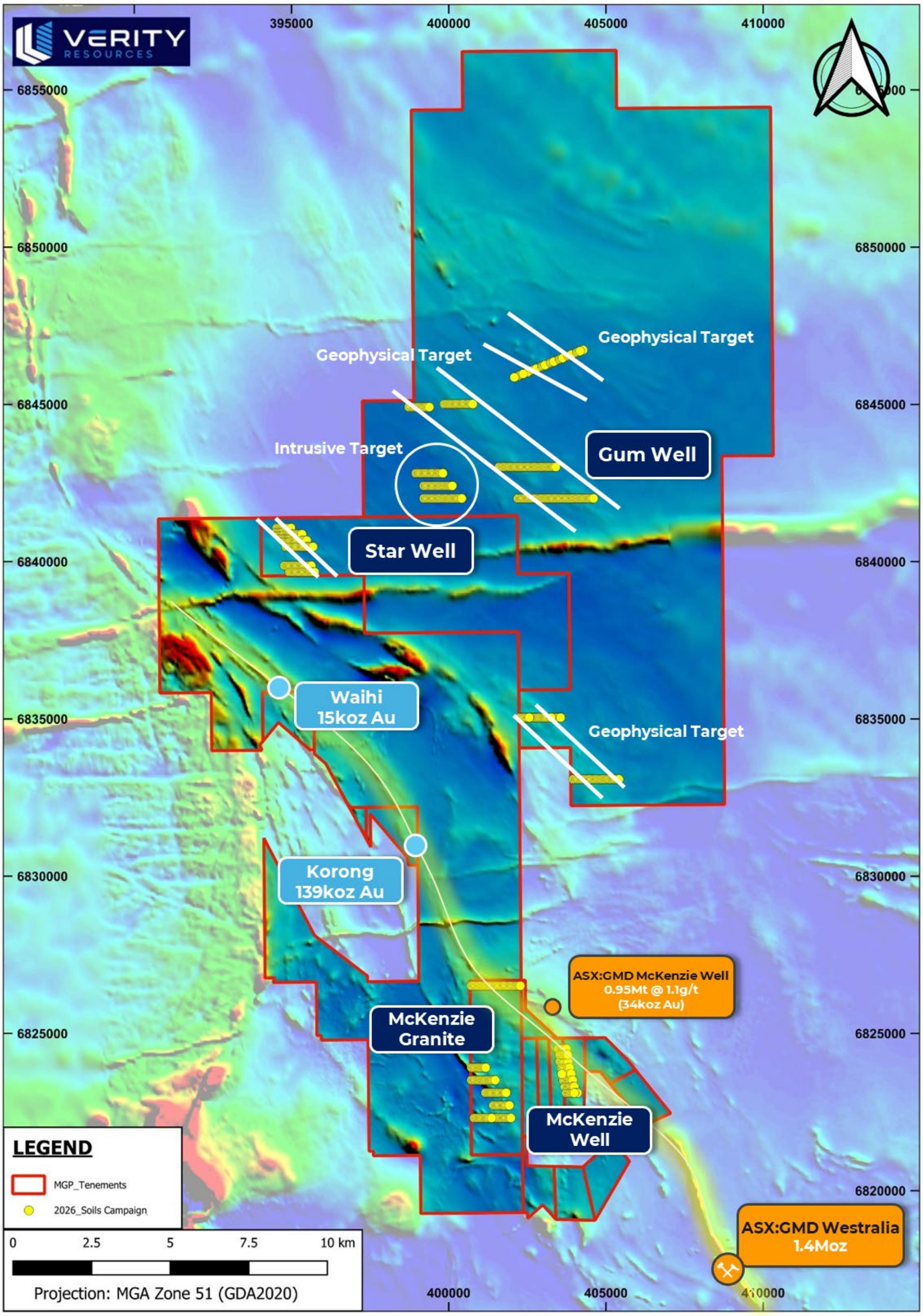


Figure 1. Monument Gold Project soil sampling program against regional aeromagnetic imagery

Soil Sampling Campaign

The ~550-sample campaign has been designed to test multiple exploration targets across two distinct areas:

Gum Well (E39/2558, Granted January 2026)

First-pass soil sampling will be undertaken across a number of targets within E39/2558 that have never previously been sampled. A preliminary review of publicly available geophysical datasets has identified multiple conceptual targets to be tested.

Field reconnaissance has confirmed varied and prospective stratigraphy across the Gum Well area, including high-level intrusives, ultramafic and mafic units, and banded cherts and iron formations (**BIF**). This geological diversity raises the prospectivity for multiple gold mineralisation styles within a single tenement: the intrusive and mafic/ultramafic assemblages are analogous to the lithological settings hosting the Jupiter (1.5Moz) and Cameron Well (0.25Moz) deposits within the neighbouring Genesis Minerals (ASX: GMD) Laverton Gold Project, while the confirmed presence of BIF stratigraphy introduces the potential for Westralia-style (1.4Moz) BIF-hosted gold - the same geological unit interpreted to host Verity's Korong (139koz) and Waihi (15koz) deposits along strike.

Follow-Up Coverage: Star Well, McKenzie Well and McKenzie Granite

The campaign will extend and infill soil sampling coverage at three prospects where VRL has previously published geochemical anomalism but which remain undrilled or inadequately drill-tested.

Star Well

Star Well hosts the **Star Well Greenstone Belt**, a favourable lithological package comprising mafic volcanics, chert, BIF and felsic gneiss over an approximately 8km strike length. Surface sampling has previously returned **high-grade rock chips of up to 6.17g/t Au**, with multiple samples exceeding 1g/t Au over a 40m strike from outcropping chert/BIF.

A completed soil and lag sampling program (711 lag + 649 soil samples submitted to ALS Kalgoorlie for multi-element analysis) previously defined:

- A 250m anomaly coinciding with the outcropping BIF horizon
- A ~700m striking anomaly corresponding with pathfinder elements and magnetic anomalies, returning a peak gold value of 453ppb Au

The current soil campaign will infill and extend coverage along trend of the strongest anomalies to better constrain structural controls prior to RC drill testing.

McKenzie Well

McKenzie Well is emerging as a promising untested prospect within Verity's regional pipeline. The McKenzie Well granitoid is an elongate, northwest-trending felsic intrusive body approximately 4km long and 2.5km wide, which in 2022 AC geochemical drilling returned **1m @ 0.28g/t Au (MOAC027)** from quartz veining hosted within mafic volcanic at the north-western edge of the intrusive. Scattered gold-in-soil geochemical anomalism >20ppb Au was also noted in that program.

Subsequent dedicated soil sampling at McKenzie Well defined **multiple broad and coherent gold-in-soil anomalies with peak values up to 96ppb Au**, coincident with mapped greenstone lithologies and potential structural intersections. A total of 108 individual soil sample results exceeding 5ppb Au cut-off have been published across the prospect, with the strongest clustering in two distinct anomalous zones that display structural continuity indicative of a robust gold system under shallow cover.

The current campaign will infill sample spacing across the highest-priority anomalous zones and test along-strike extensions, with the aim of generating high-confidence RC drill targets at McKenzie Well in the next phase. McKenzie Well has not been adequately drill tested.

McKenzie Granite

The McKenzie Granite is one of the larger outcropping felsic intrusive bodies within the Monument project area, previously identified in VRL's 2022 AC geochemical drilling program as a fractionated granitoid with gold-prospective multi-element signatures. The McKenzie Granite is also notable for its proximity to **Genesis Minerals Limited's (ASX:GMD) adjoining McKenzie Well deposit (0.95Mt @ 1.10g/t Au, 34koz inferred)**, located approximately 400m to the east, where gold mineralisation is extensively associated with late-stage felsic porphyries - a style directly analogous to observations along the western margin of the Korong intrusive. Soil sampling will target the poorly-tested western and southern edges of the granite contact zone.

Pathway to Drilling

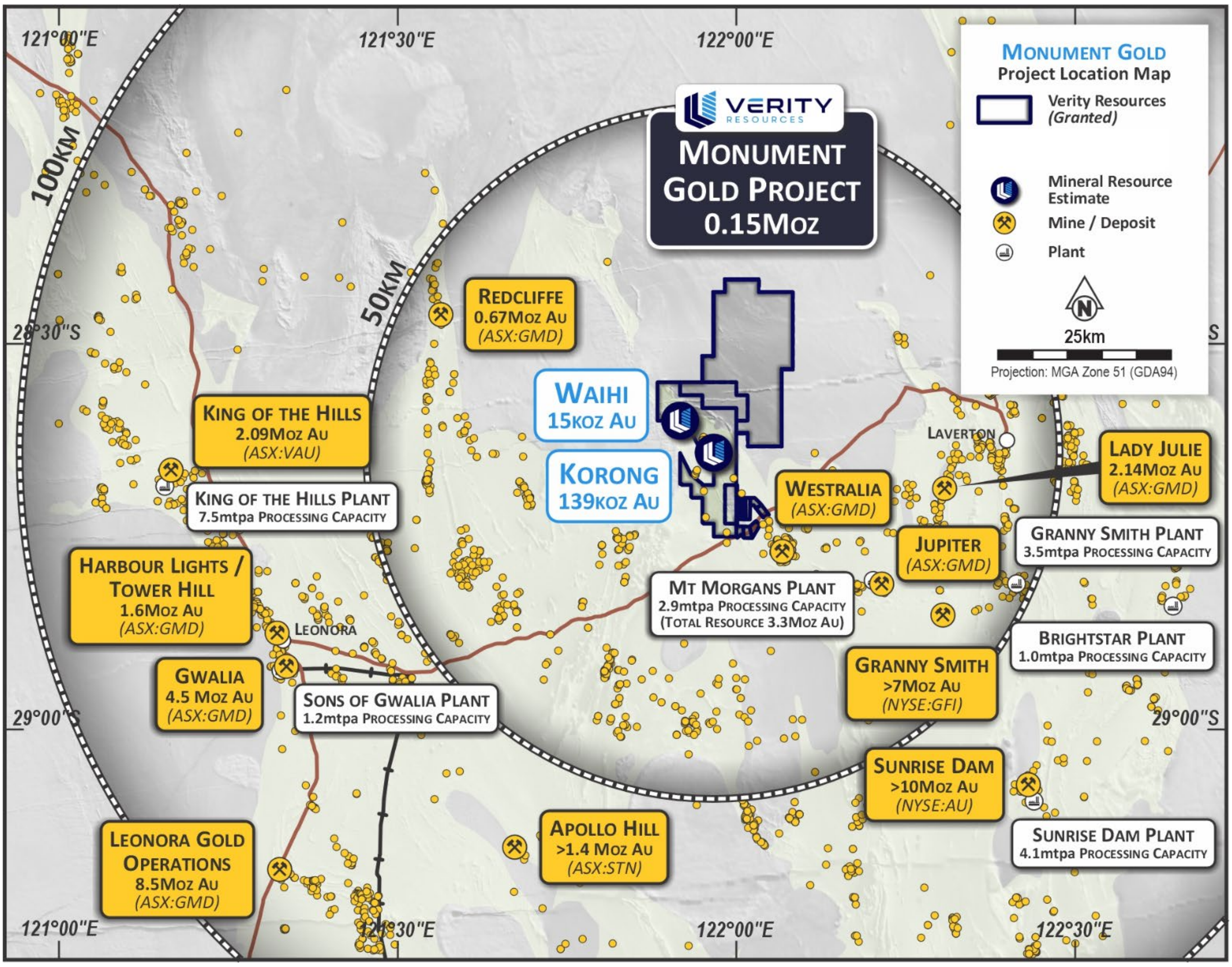
The objective of the campaign is to advance early-stage conceptual targets and strengthen existing anomalism through to drill-ready status, generating new targets that will feed directly into the Monument exploration pipeline. Soil results are expected to prioritise the strongest anomalies for follow-up aircore drilling programs, consistent with Verity's dual-focus strategy of advancing regional discovery alongside the 154koz Korong and Waihi resource upgrade pathway.

All samples will be submitted to ALS Perth for gold and pathfinder multi-element analysis.

Monument Gold Project

The Monument Gold Project is in WA's world-class Laverton Gold District and comprises ~405km^2 of tenure located approximately 40km west of Laverton, adjacent and along strike of Genesis Minerals' (ASX: GMD) **3.3Moz Au Mt Morgan Project**. A Mineral Resource Estimate of 154koz of gold (see ASX announcement on 2 August 2021) was undertaken on the Korong and Waihi deposits, which occur along ~20km of relatively untested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located immediately southeast of Monument.

Critically, only ~10% of the potential 20km BIF strike length has been drilled with detailed air core and reverse circulation drilling to date, leaving substantial exploration upside. A further approximately 60 priority targets have been identified along the banded iron formation horizon and broader syenite-intrusion hosted settings, representing significant resource upside potential beyond the current Korong and Waihi deposits.



Monument Gold Project location in the Laverton Gold District amongst major gold deposits and processing infrastructure.

This announcement has been authorised for release by the Board of Verity Resources Limited.

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Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Monument Gold Project, Western Australia, Resource Information

Mineral Resource Estimate			
Deposit	**Tonnes**	**Grade (g/t)**	**Au (Oz)**
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
Total	**3,257,000**	**1.4**	**154,000**

Table: Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 "Mineral Resource Estimate Declared for Monument Gold Project".

Reference to Previous Announcements

- 5 January 2026, *"Key Tenement Granted at Monument Gold Project Increases Area to Over 400km²"*
- 25 June 2025, *"Drill Program Advances Early-Stage Targets at Monument Gold Project"*
- 30 October 2024, *"September 2024 Quarterly Report"*
- 31 July 2024, *"June 2024 Quarterly Report"*
- 29 March 2022, *"AC Drilling Identifies Numerous Intrusive Gold Targets at Monument Project, Western Australia"*
- 2 August 2021, *"Mineral Resource Estimate Declared for Monument Gold Project"*

JORC Code, 2012 Edition – Table 1

Appendix A – JORC CODE, 2012 Edition
Section 1 – Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature & quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity & the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	No new sampling data is included in this announcement. The announcement describes the commencement of a soil sampling campaign. Results will be reported in a subsequent announcement upon receipt of laboratory assays.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) & details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented & if so, by what method, etc.).If no site visits have been undertaken indicate why this is the case.*	No new drilling data is included in this announcement.
Drill sample recovery	• *Method of recording & assessing core & chip sample recoveries & results assessed.* • *Measures taken to maximise sample recovery & ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery & grade & whether sample bias may have occurred due to preferential loss/gain of fine/coarse material*	No new drilling data is included in this announcement.
Logging	• *Whether core & chip samples have been geologically & geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies*	No new sampling data is included in this announcement.

	& metallurgical studies. • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length & percentage of the relevant intersections logged*	
Sub-sampling techniques & sample preparation	• *If core, whether cut or sawn & whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc.& whether sampled wet or dry.* • *For all sample types, the nature, quality & appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	No new sampling data is included in this announcement.
Quality of assay data & laboratory tests	• *The nature, quality & appropriateness of the assaying & laboratory procedures used & whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make & model, reading times, calibrations factors applied & their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) & whether acceptable levels of accuracy (i.e. lack of bias) & precision have been established.*	Aeromagnetic imagery displayed in Figure 1 is sourced from publicly available survey data held on open file with the Western Australian Department of Mines, Petroleum & Exploration (DMPE). The data was not generated by or for Verity Resources Limited and is presented as regional geological context only. No proprietary geophysical survey was conducted by or on behalf of the Company.
Verification of sampling & assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical & electronic) protocols.* • *Discuss any adjustment to assay data.*	No new sampling data is included in this announcement.
Location of data points	• *Accuracy & quality of surveys used to locate drill holes (collar & down-hole surveys), trenches, mine workings & other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality & adequacy of topographic control*	All data is reported and acquired using GDA2020 / MGA Zone 51 coordinate system.
Data spacing & distribution	• *Data spacing for reporting of Exploration Results.*	No new sampling data is included in this announcement.

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	• *Whether the data spacing & distribution is sufficient to establish the degree of geological & grade continuity appropriate for the Mineral Resource & Ore Reserve estimation procedure(s)&classifications applied.* • *Whether sample compositing has been applied.*	
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures & the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation & the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed & reported if material*	No new sampling data is included in this announcement.
Sample security	• *The measures taken to ensure sample security the different materials.*	No new sampling data is included in this announcement.
Audits or reviews	• *The results of any audits or reviews of sampling techniques & data.*	No new sampling data is included in this announcement.

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Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	Tenements E39/2558 (Gum Well), E39/2035 (Star Well) and P39/6053 (McKenzie Well) are held by Monument Exploration Pty Limited, a wholly owned subsidiary of Verity Resources Limited. E39/2558 was granted in January 2026.E39/2035 and P39/6053 are subject to a royalty of up to 2% of gross revenue held by prior owners of the Monument Gold Project. The Company is not aware of any material impediments to holding or operating on the tenements at the time of this announcement.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	No historic exploration drilling by other parties has been reported over E39/2558. Regional DMPE open-file aeromagnetic data has been used as a contextual reference for target identification. No material exploration data generated by third parties is included in this announcement.
Geology	• *Deposit type, geological setting and style of mineralisation.*	The Monument Gold Project is located in the Laverton Goldfields, Eastern Goldfields Superterrane, Yilgarn Craton, Western Australia. The deposit styles being targeted include: (i) BIF-hosted gold mineralisation, analogous to the 1.4Moz Westralia deposit hosted in banded iron formation; and (ii) intrusion-hosted gold mineralisation, analogous to the Jupiter (~1.5Moz) and Cameron Well (~0.25Moz) deposits within the neighbouring Genesis Minerals Laverton Gold Project. Field reconnaissance by the Company confirmed the presence of high-level intrusives, ultramafic and mafic units, and banded cherts and iron formations (BIF) within E39/2558, consistent with regional geological mapping.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the*	Not applicable. No drilling results are reported in this announcement.

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	Competent Person should clearly explain why this is the case.	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	Not applicable. No assay results are reported in this announcement.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	Not applicable. No assay results are reported in this announcement.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Figure 1 presents a plan view of the Monument Gold Project soil sampling program displayed against regional aeromagnetic imagery sourced from DMPE open-file data. The figure is provided as geological context to illustrate the spatial relationship between planned sampling areas and regional magnetic features. No new drill hole or sample location data is reported.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	The announcement is considered balanced. No assay results are reported. Previously published exploration results referenced in the announcement are reported consistently with their original disclosure.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	A preliminary review of publicly available DMPE aeromagnetic data identified multiple conceptual targets within E39/2558 to be tested by the current soil sampling program. These targets are conceptual in nature; there has been insufficient exploration to define a Mineral Resource, and it is uncertain whether further exploration will result in the estimation of a Mineral Resource. Field reconnaissance confirmed varied stratigraphy across the Gum Well area consistent with regional geology. No quantitative data or samples were collected during this site

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		familiarisation visit.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Approximately 550 soil samples are planned across E39/2558 (Gum Well), Star Well, McKenzie Well and McKenzie Granite. Samples will be submitted to ALS Perth for gold and pathfinder multi-element analysis. Subject to results, the campaign is intended to generate targets for a follow-up aircore drilling program. Further work will be reported in accordance with the Listing Rules and the 2012 JORC Code upon receipt and assessment of results.

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