

Drilling Commences Across Five Gold Targets at Monument

HIGHLIGHTS

- **56-hole, ~2,800m aircore drill programme commenced** across five gold targets - Perseverance, A1, A4, Korong Syenite and Cooper Well, at the Monument Gold Project, Laverton, WA
- Programme tests effectively undrilled strike along the **20km mineralised BIF corridor** that hosts the existing **138,000oz Global Mineral Resource** at Korong and Waihi (66Koz Indicated, 72Koz Inferred)
- **Perseverance: follow-up drilling** along 1.4km of mineralised BIF strike with historical rock chips up to **21.5g/t Au**, lag soil sampling up to **4,920ppb Au**, and first pass drilling intercepted **2m @ 1.24g/t Au** that intersected BIF stratigraphy over an IP chargeability anomaly.
- **A1 and A4: Systematic drill testing** of mineralised BIF outcrops along strike between the existing Korong–Waihi resource and Perseverance. RC drilling at A1 previously returned **shallow intercepts 3m @ 2.51g/t from 8m and 2m @ 1.29g/t Au from 8m**
- **Korong Syenite: Drill testing of structural target on contact** of gold-bearing sanukitoid-suite intrusion at the regional Castlemaine Fault corridor. Previous AC drilling returned **4m @ 1.38g/t Au from surface** with multi-element geochemistry analogous to district-scale syenite-hosted systems including **Wallaby (~7 Moz)** and **Jupiter (~1.5 Moz)**
- **Cooper Well: drill testing** beneath previously undrilled historic workings and anomalous gold in outcropping BIF along strike from Genesis' 34koz McKenzie Well resource
- Program designed as part of regional growth strategy across the 405km² Monument Gold Project, in tandem with the production pathway provided by the recent release of the **Maiden Indicated Mineral Resource Estimate (Korong-Waihi)**
- Monument Gold Project hosts ~20km of BIF strike — the same geological unit interpreted to host the Genesis Minerals (ASX: GMD) **1.4Moz Westralia** deposit — with only a fraction of strike systematically drilled to date and numerous additional intrusive-style targets remaining untested

Verity Resources Limited (ASX: **VRL**, FSE: **48B0**) (**Verity or the Company**) is pleased to announce that an Aircore (AC) drilling programme has commenced across five priority gold prospects at the 100%-owned Monument Gold Project in the Laverton Goldfields, Western Australia.

The 56-hole, approximately 2,800 metre programme is designed to test extensions of mineralisation along strike of the project's main mineralised trends and to systematically expand the prospective footprint at the 405km² project.

Director, Patrick Volpe, commented:

"With the successful recent Maiden Indicated Resource release, our dual track strategy is now focused on progression to mine and discovery of more ounces. This program is designed to systematically shallow drill test across 9km of the mineralised BIF corridor outside our existing Resource at Korong and Waihi,



and we are now exploring further targets that have never been systematically tested. Combined with drilling at the Korong Syenite intrusive — a target style with district analogues including Wallaby and Jupiter — this campaign aims to prove the potential for further resource ounce growth at Monument.”

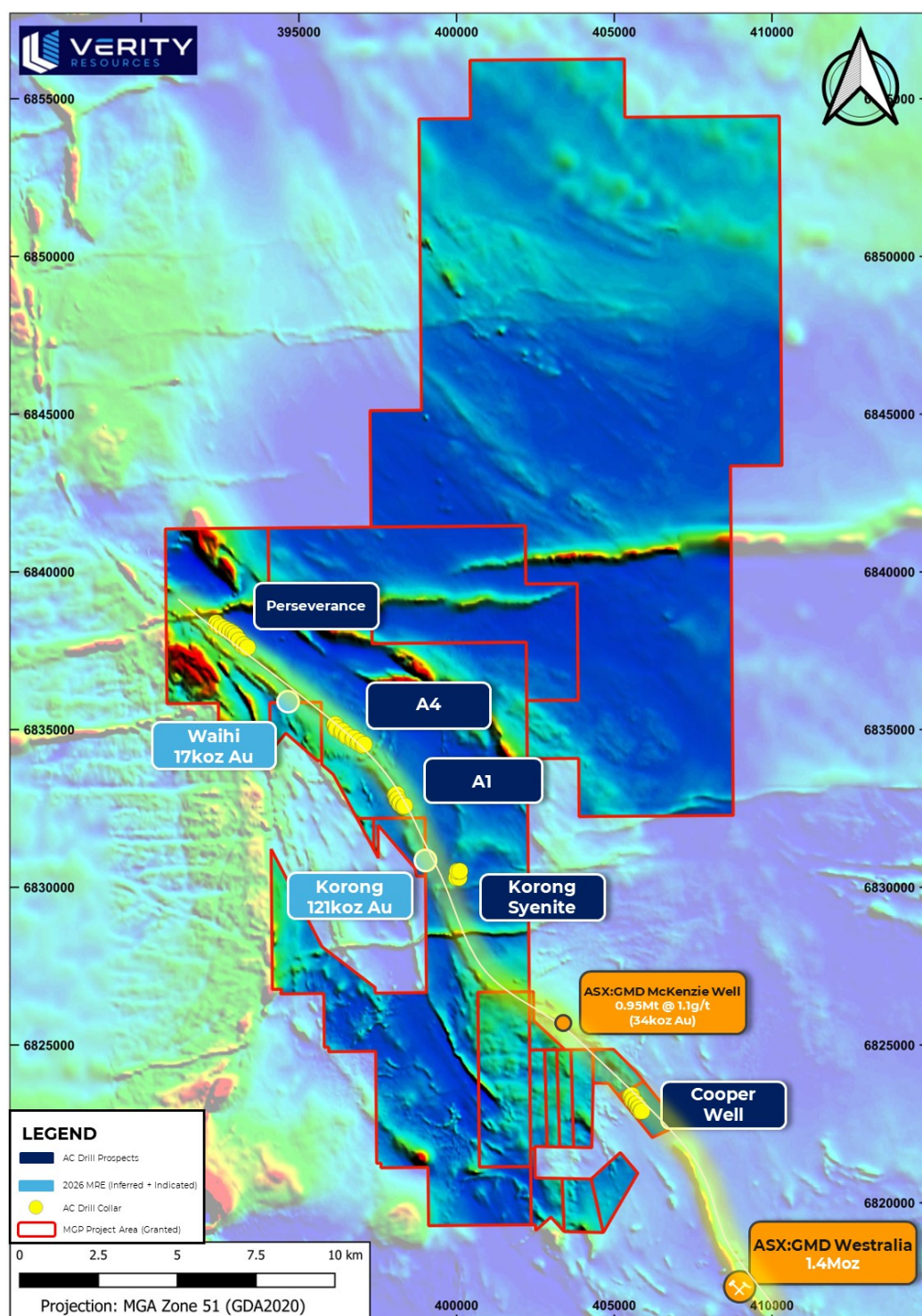


Figure 1. Monument Gold Project soil sampling program against regional aeromagnetic imagery

Perseverance – Drill Testing of BIF Outcrop

Perseverance is located approximately 6km north-west of the Korong deposit and represents the most





advanced of the Phase 1 targets. The prospect is defined by a strong outcropping banded iron formation (BIF) horizon that has returned the highest historical rock-chip grades on the project.

- **Surface geochemistry:** rock chip sampling (December 2020) returned a peak grade of **21.5g/t Au** with multiple samples grading >1 g/t Au over 1.4 km of BIF strike. Subsequent lag-soil sampling returned a peak grade of **4,920ppb Au** approximately 150 m east of the BIF outcrop
- **Geophysics:** an Induced Polarisation (IP) survey completed by West Coast Geophysics in late 2025 defined a **coincident chargeability anomaly** to ~20 mV/V with low-resistivity character and magnetic depletion, extending over a footprint of approximately 500m × 1km along the BIF horizon (refer ASX announcement dated 11 November 2025)
- **Maiden RC drilling:** three RC holes for 474m was completed in early 2026 returning **2m @ 1.24g/t Au from 86m** and **2m @ 0.73g/t Au from 66m** in BIF, confirming the targeted host stratigraphy (refer ASX announcement dated 23 March 2026).

The 20-hole AC program systematically tests strike of the anomalous surface geochemistry footprint outside the central RC traverse, covering the 1.4km mineralised corridor.

A1 – Drill Testing of BIF Outcrop

A1 is located along strike to the north-west of the Korong deposit, with a number of historic workings in the area, the prospect is hosted in the same BIF horizon as the existing Korong–Waihi resources.

- **RC drilling:** four RC holes for 300m was completed in late 2025 returning **2.9m @ 2.51g/t Au from 8m** and **1.9m @ 1.29g/t Au from 8m** in BIF, confirming the targeted host stratigraphy (refer ASX announcement dated 23 March 2026).
- **Surface geochemistry:** rock chip sampling along the BIF outcrop returned **4.48g/t Au** anchoring the southern end of the 9km mineralised corridor that extends north to Perseverance (refer ASX announcement dated 22 December 2020).

A4 – Drill Testing of BIF Outcrop

A4 is located mid-way along the 9km BIF corridor between A1 and Perseverance, within the historic Mt McKenzie prospector workings cluster.

- **Surface geochemistry:** rock chip sampling of the BIF outcrop has returned grades of approximately **1g/t Au** (refer ASX announcement dated 22 December 2020).

The 14-hole AC program is the first systematic shallow test of the BIF horizon at A4 and represents the largest untested strike length within the 9km Perseverance–A1 corridor.

Cooper Well – Drill Testing of BIF Outcrop

Cooper Well is located in the southern portion of the 20km prospective BIF corridor, along strike from Genesis Minerals' 34Koz McKenzie Well deposit, the prospect is centred on significant historic workings within the BIF stratigraphy which have never been drill tested.

The 10-hole AC program comprises the first drill testing of this prospect.

Korong Syenite — Sanukitoid Intrusion Extension

Korong Syenite is targeting a granite/mafic-volcanic contact zone in the immediate vicinity of the regional scale Castlemaine Fault, located approximately 1.5km east of the Korong BIF deposit. The intrusive body has been



classified as part of a fractionated sanukitoid suite analogous to district-scale gold-fertile syenite systems including Wallaby (~7 Moz, Gold Fields), Jupiter (~1.5 Moz, Genesis Minerals) and Hemi (~7 Moz, De Grey Mining, now Northern Star Resources).

- **Phase 1 AC drilling:** a 26-hole AC programme completed by the Company in late 2021 returned **4m @ 1.38 g/t Au from surface** in hole MOAC118 at the Korong intrusive (refer ASX announcement dated 29 March 2022). End-of-hole multi-element geochemistry confirmed the fractionated sanukitoid signature consistent with the analogue suite.
- **Structural setting:** the regional Castlemaine Fault is interpreted to traverse the western margin of the prospect on the granite/mafic-volcanic contact, providing the structural architecture associated with intrusion-hosted gold systems in the broader Laverton Tectonic Zone.

The 4-hole AC fence extends Phase 1 coverage of the granite/mafic-volcanic contact along the inferred Castlemaine Fault trace and is designed to confirm fertility along strike of the MOAC118 intercept.



Above. Aircore Rig in operation during the program.

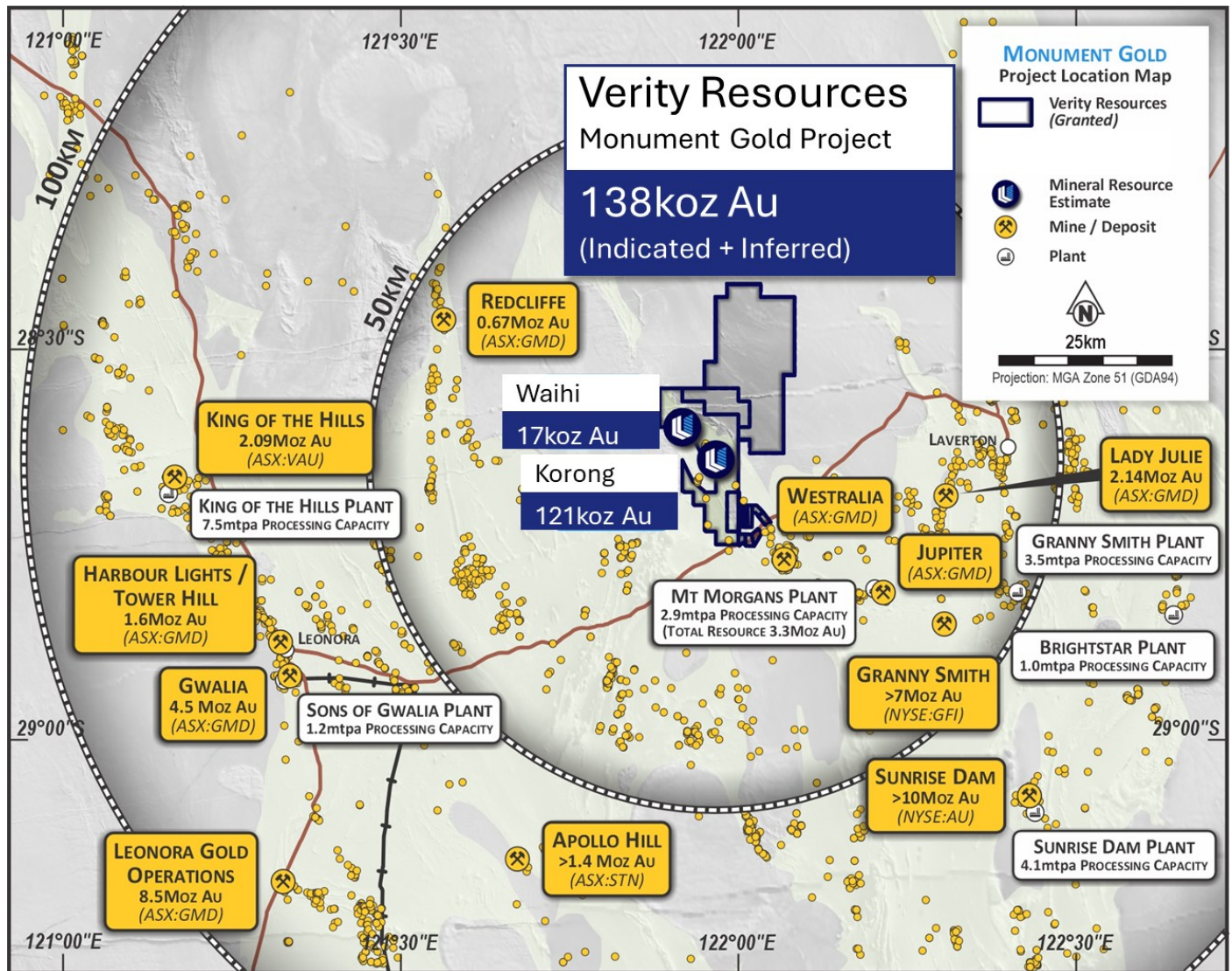
Monument Gold Project

The Monument Gold Project is in WA's world-class Laverton Gold District and comprises ~405km² of tenure located approximately 40km west of Laverton, adjacent and along strike of Genesis Minerals' (ASX: GMD)



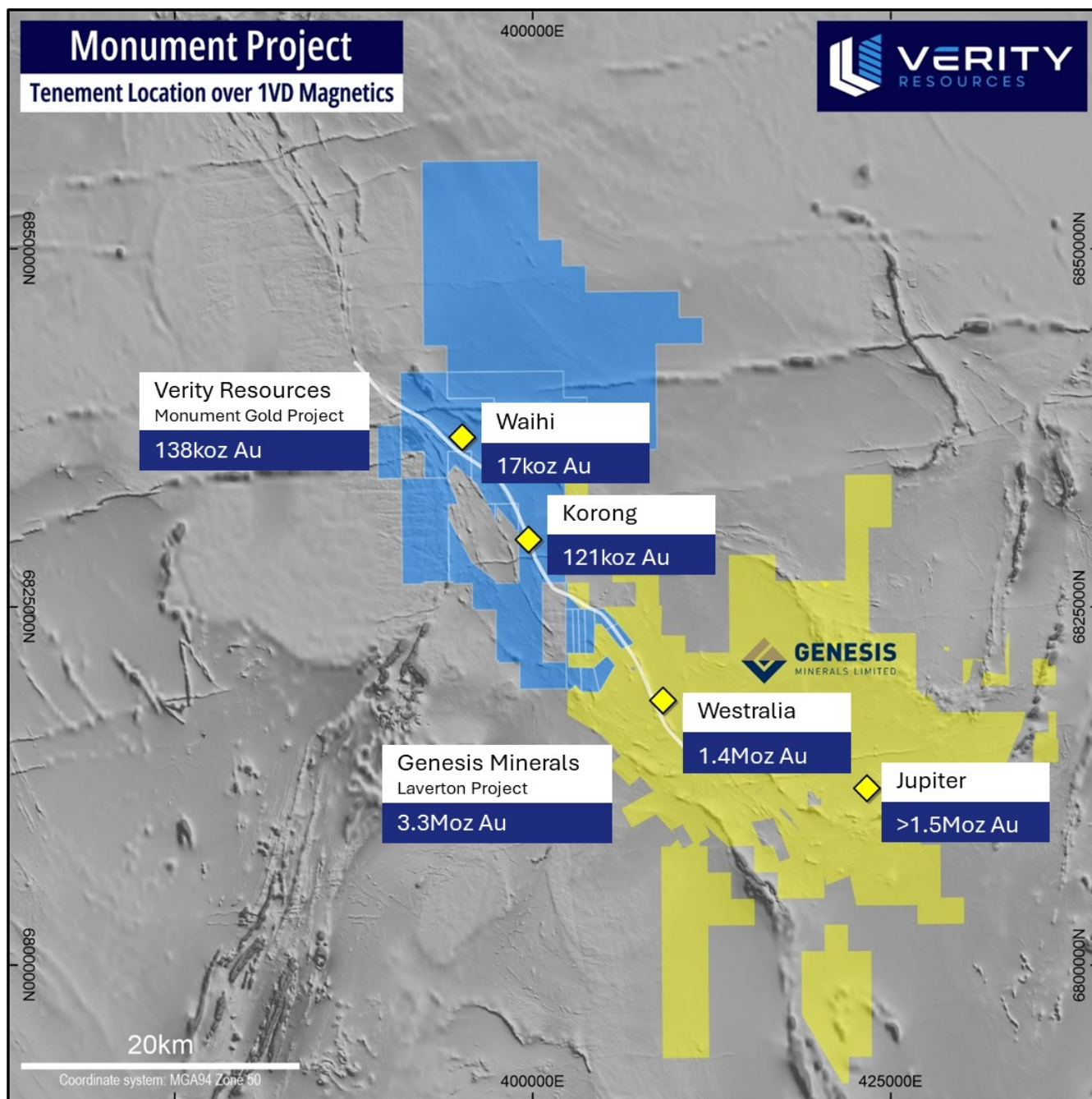
3.3Moz Au Mt Morgan Project. An Inferred + Indicated Mineral Resource Estimate of 2.5Mt @ 1.72g/t Au for **137,700oz** (66koz Indicated + 72koz Inferred) was defined at the Korong and Waihi deposits, which occur along ~20km of relatively untested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located immediately southeast of Monument.

Critically, only a small proportion of the potential 20km BIF strike length has been drilled with detailed air core and reverse circulation drilling to date, leaving substantial exploration upside. A further approximately 60 priority targets have been identified along the banded iron formation horizon and broader syenite-intrusion hosted settings, representing significant resource upside potential beyond the current Korong and Waihi deposits.



Monument Gold Project location in the Laverton Gold District amongst major gold deposits





Monument Gold Project location adjacent to Genesis Minerals' 3.3Moz Laverton Project

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

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About Verity Resources

Verity Resources owns 100% of the Monument Gold Project located near Laverton in Western Australia. The Project hosts a JORC-compliant (2012) Mineral Resource Estimate of 2.5Mt @ 1.72g/t Au for 137,700oz, comprising 1.18Mt @ 1.75g/t Au for 66,200 ounces Indicated and 1.32 Mt @ 1.69g/t Au for 71,500 ounces Inferred. See ASX announcement on 12 May 2026 "Maiden Indicated



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Resource Declared at Monument Gold Project" for further information.

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds 100% of large critical metals projects in the Limpopo Mobile Belt in Botswana. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au.

Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Reference to Previous Announcements

- 12 May 2026, *"Maiden Indicated Resource at Monument Gold Project, Laverton"*
- 23 March 2026, *"Regional Drilling Confirms Gold Across 7km of Monument Trend"*
- 25 June 2025, *"Drill Program Advances Early-Stage Targets at Monument Gold Project"*
- 30 October 2024, *"September 2024 Quarterly Report"*
- 31 July 2024, *"June 2024 Quarterly Report"*
- 29 March 2022, *"AC Drilling Identifies Numerous Intrusive Gold Targets at Monument Project, Western Australia"*
- 22 December 2020, *"Results Received from Recent Reconnaissance Sampling and RC Drill Program Planned Next Quarter"*

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