ASX Announcement

VRX SILICA

5 June 2026

Renounceable Rights Offer Opens –
Dispatch of Prospectus and Entitlement & Acceptance Form

VRX Silica Limited (**VRX** or **Company**) (ASX: VRX) is pleased to announce that it has today dispatched the Prospectus and Entitlement & Acceptance Form to shareholders of the Company who are eligible to participate in the Renounceable Rights Issue (**Offer**) announced on Wednesday, 27 May 2026.

The Offer is now open for acceptance by eligible shareholders.

Key Terms of the Offer

- 1 for 5 Renounceable Rights Issue to raise up to approx. $6.23 million, partially underwritten to $2 million
- Issue priced at 4 cents per New Share
- With every 2 New Shares, shareholders receive1 free attaching New Option, with an exercise price of 10 cents, expiring on 30 June 2028
- Shareholders can trade their rights and apply for additional shares and options
- Rights trading is now open and closes on Friday, 12 June 2026
- Offer closes at 5:00pm (WST) on Friday, 19 June 2026
- Funds to be used primarily to advance the Company's development of Arrowsmith North and additional works at Muchea
- Key dates for the Offer are outlined in the timetable below

Full details of the Offer and details for how to accept the Entitlement Offer, are set out in the Prospectus. Entitlement & Acceptance Forms are personalised for each eligible shareholder and shall be distributed to those shareholders individually.

Eligible shareholders should read the Prospectus in its entirety and if you have any questions please consult with your stockbroker, accountant or other professional adviser.

ASX: VRX

Capital Structure

Shares on Issue:
779 million

Options on issue:
43.4 million

Corporate Directory

Paul Boyatzis
Non-Executive Chairman

Bruce Maluish
Managing Director

Tony Swiericzuk
Chief Executive Officer

Peter Pawlowitsch
Non-Executive Director

David Welch
Non-Executive Director

Ian Hobson
Company Secretary

Silica Sand Projects

***Arrowsmith** Silica Sand Projects, 270km north of Perth, WA.*

***Muchea** Silica Sand Project, 50km north of Perth, WA.*

***Boyatup** Silica Sand Project, 100km east of Esperance, WA.*

The Company is actively assessing other silica sand and downstream processing projects in Australia.

VRX Silica Limited
A Ground Floor 52 Kings Park Road, West Perth 6005 • PO Box 1925, West Perth WA 6872 Australia • ABN 59 142 014 873
P +61 8 9226 3780 • E info@vrxsilica.com.au • W vrxsilica.com.au

Key Dates for the Offer

Event	Date*
Announcement of Offer and Appendix 3B	Wednesday, 27 May 2026
Lodgement of Prospectus with ASIC and ASX	Thursday, 28 May 2026
Ex date	Monday, 1 June 2026
Rights are quoted on a deferred settlement basis	Monday, 1 June 2026
Record Date for determining Entitlements (5:00pm WST)	Tuesday, 2 June 2026
Prospectus and personalised Entitlement and Acceptance Forms sent out to Eligible Shareholders Deferred settlement trading in rights ends at close of trading	Friday, 5 June 2026
Rights trading ends at close of trading	Friday, 12 June 2026
Securities quoted on a deferred settlement basis	Monday, 15 June 2026
Last day to extend the Closing Date	Tuesday, 16 June 2026
Closing Date (5:00pm WST)	Friday, 19 June 2026
Announcement of results of issue	Friday, 26 June 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the securities (before noon Sydney time)	Friday, 26 June 2026

* The above dates are indicative only and subject to change. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

This announcement has been approved for release by the Board of Directors.

Further information:

Bruce Maluish
Managing Director
brucem@vrxsilica.com.au
0418 940 417 0411 251 540

Peter Klinger
Purple
pklinger@purple.au

About VRX Silica Limited

VRX Silica Limited (ASX: VRX) is the most advanced pureplay silica sand company listed on the ASX, developing its 100% owned silica sand projects at Arrowsmith (North, Brand and Central), Muchea and Boyatup in Western Australia.

Silica sand is the most used commodity on the planet after air and water. It is the main ingredient in foundry casting and in all types of glassmaking, including specialty solar panel and high-tech glass. It is a finite resource that is running out, with the Asia-Pacific region experiencing an ever-growing supply shortfall that will drive up prices in the long term.

VRX has significant Resources to underpin very long-life silica sand projects.

Arrowsmith is located 270km north of Perth. Arrowsmith North boasts a minimum 25-year mine life capable of producing more than 2Mt tonnes per year of high-grade (99.7% SiO_2)* silica sand for export to the foundry, container glass and flat glass markets in Asia, with permitting well advanced, and will lead production.

Muchea, located 50km north of Perth, is an ultra-high-grade (99.9% SiO_2)* silica sand project capable of producing sand required for ultra-clear glass for solar panels and other high-tech glass applications.

Boyatup, located 100km east of Esperance, is under development and capable of producing sand for the glass market.

*Information relating to grades are extracted from releases to ASX on 28 August 2019, 11 November 2022, 6 March 2024 and 27 May 2026 (Arrowsmith North) and 18 October 2019 (Muchea). The company is not aware of any new information or data that materially affects this information.